

**POWER UP YOUR PORTFOLIO.
INVEST IN ENERGY.**

**PRESENTING
BARODA BNP PARIBAS ENERGY OPPORTUNITIES FUND**

(An open-ended equity scheme investing in Energy companies)

NFO PERIOD | 21ST JAN - 4TH FEB, 2025

BENEFITS OF ENERGY OPPORTUNITIES FUND



Diverse Energy Exposure:

Invest in both traditional and new energy sectors.



Rising Energy Demand:

India's growth towards becoming the 3rd largest economy will boost energy demand.



Transition Opportunities:

Benefit from the shift towards renewable energy solutions.

FUND FACTS | December 2024

Contact your Mutual Fund Distributor or Financial Advisor

Log on: www.barodabnpparibasmf.in

Call us on: 1800 2670 189 (Toll free)

Baroda BNP Paribas Energy Opportunities Fund
(An open-ended equity scheme investing in Energy companies.)

This product is suitable for investors who are seeking*:

- ▶ Long term capital appreciation.
- ▶ Investments predominantly in equity and equity related securities of energy companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High risk.

Offer of Units of Rs.10 each for cash during the New Fund Offer and Continuous offer for Units at NAV based prices.

^{^^}The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

*SIP: Systematic Investment Plan

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Market Outlook - Equity

As Calendar Year (CY) 2024 wraps up, Indian markets have once again celebrated a year of gains, marking a historic milestone with nine consecutive years of positive returns. The Nifty declined 2% in the month of December 2024 but gained 8.8% in calendar year (CY) 2024. On a full-year basis, NIFTY Midcap 150 was up 24%; while NIFTY Smallcap 250 index was up 26%. Sector-wise, healthcare and realty were the best-performing sectors in the month of December 2024 and in the year 2024. Power, metals and PSU indices declined 7%, 5.4% and 5.2% in December. Despite Foreign institutional investor (FII) selloffs causing market jitters, strong domestic liquidity has dominated flows into the Indian equity market, reducing volatility. Foreign portfolio investor (FPIs) sold equity worth USD 130mn during Calendar Year (CY) 2024, while Domestic institutional investor(DIIs) bought equity worth USD 62bn during the same time.

US presidential election and India's Lok Sabha election played a pivotal role in driving the markets through the year. Global markets ended on a mixed note for the month. Japan (+4.4%), Taiwan (+3.5%) and Hong Kong (+3.3%) were the major gainers, whereas the US Dow Jones, Brazil and US S&P 500 declined 5.2%, 4.3% and 2.4%, respectively. The US Fed cut the interest rate by 25 bps and indicated fewer rate cuts next year. US Nov'24 payroll data was better although unemployment moved up; Consumer confidence is at a sixteen-month high; strong retail sales underline robust consumer spending.

On the domestic front, following a strong FY 2024, 1st Half of the Financial Year 24-25 i.e. (April 2024-September 2024) experienced a slowdown in key macroeconomic indicators. Real GDP growth fell to 5.4% YoY in Q2 FY25, down from 8.2% YoY in FY24, due to lower government spending and reduced consumption. Total capital spending of the Central Government is down 13.5% YoY in 1 Half Financial Year 25, achieving only 39.1% of budget estimate in 1st Half of the Financial Year 24-25 i.e. (April 2024-September 2024)(vs. 50% each in the last two years), partly due to code of conduct. Consequently, consumption and earnings took a hit during 2Q FY25.

Economic activity has picked up in the Oct-Dec 2024 period. Index of Industrial Production (IIP) growth in October improved marginally to 3.5% yoy from 3.1% in September 2024. The output of eight core industries' rose 4.3% YoY in November vs 3.7% in October, the highest pace in four months, primarily due to an uptick in production of coal, cement and steel. November 2024 Consumer Price Index (CPI) inflation decelerated to 5.5% YoY from 6.2% in October 2024. Wholesale Price Index (WPI) inflation eased to 1.9% in November 2024 compared to 2.4% in October 2024.

Consumption is seeing some revival. India's domestic air pax growth jumped to 12% YoY in Nov-24. Dec 2024 dispatches in car and CV segments were ahead of expectations while the performance in the two-wheeler segment disappointed. Vahan retail sales in Dec 2024 indicated a mixed YoY growth trend as tractors recorded sharp double-digit growth, Private Vehicle grew in high single digit while two-wheeler declined by high teens YoY. GST collections reached Rs.1.77 lakh crore in December 2024, marking the tenth consecutive month above the Rs. 1.7 lakh crore level. This figure reflects a 7.3% increase from Rs. 1.65 lakh crore in December 2023.

Despite global challenges, India continues to be the fastest-growing economy among major nations, reflecting its resilience. It has been a volatile market amidst Indian elections, escalating geo-political tensions, a new regime in the US, and a weak 1st Half of the Financial Year 24-25 i.e. (April 2024-September 2024)) earnings including Q2 being not so encouraging. Current quarter, the signals so far are mixed.

Nifty is trading at 1-year forward PE of 19.5x. In the coming year, the emphasis will be on evaluating the effects of Donald Trump's policies particularly potential tariff increases, on international commerce in the coming year. The market expects demand will revive in the fourth quarter. A busy marriage season, a good Rabi crop (due to high reservoir level) should help consumer demand. All hopes lie on Feb 2025 budget to boost consumption & GDP.

Source: Kotak Securities Ltd & Incred Research. . Data as of Dec 31, 2024. Kindly refer to the last page of the factsheet of Baroda BNP Paribas Mutual Fund for the month ended December 2024 for disclaimers.

Equity Market Performance (as on December 31, 2024)

Index Name	1 Month	3 Months	6 Months	1 Year	YTD
Broad based Indexes					
Nifty 50 TRI	-1.95	-8.25	-1.07	10.01	10.01
NIFTY Large Midcap 250 TRI	-0.52	-6.96	0.09	18.52	18.52
Nifty Midcap 150 TRI	1.09	-5.18	1.75	24.26	24.26
Nifty Smallcap 250 TRI	0.2	-3.5	4.12	26.98	26.98
Sector Indexes					
Nifty Auto TRI	-2.22	-15.49	-8.83	23.38	23.38
Nifty Bank TRI	-2.22	-4	-2.56	6.2	6.2
Nifty Commodities TRI	-4.65	-17.24	-11.75	6.06	6.06
Nifty Energy TRI	-5.93	-19.84	-14.98	6.44	6.44
Nifty Financial Services TRI	-2.01	-3.91	0.68	10.43	10.43
Nifty FMCG TRI	-1.91	-13.08	0.52	1.54	1.54
Nifty Healthcare TRI	5.66	1.36	19.11	41	41
Nifty Infrastructure TRI	-3	-11.5	-6.84	16.65	16.65
Nifty IT TRI	0.43	3.9	20.5	24.22	24.22
Nifty Media TRI	-8.68	-14.74	-8.3	-23.26	-23.26
Nifty Metal TRI	-3.9	-14.94	-11.13	9.18	9.18
Nifty MNC TRI	-2.94	-13.98	-7.21	16.49	16.49
Nifty Oil & Gas TRI	-3.14	-17.53	-11.59	13.87	13.87
Nifty Pharma TRI	5.11	0.59	18.95	39.68	39.68
Nifty Private Bank TRI	-2.1	-6.5	-4.61	0.41	0.41
Nifty PSE TRI	-5.64	-15.21	-9.84	23.35	23.35
Nifty PSU Bank TRI	-3.88	-3.19	-11.08	15.18	15.18
Nifty Realty TRI	3.06	-4.24	-4.47	34.46	34.46
Nifty Services Sector TRI	-1.66	-4.61	3.68	14.74	14.74

Less than 1 year Absolute returns, Greater than 1 year Compound Annualized returns

Source: Nifty Indices

Market Outlook - Fixed Income

Global Economy -

Global economic activity has remained resilient and steady. The global composite Purchasing Managers' Index (PMI) rose to a three-month high in November, recording growth for the thirteenth consecutive month. The acceleration was largely driven by the services sector, which remained in the expansion zone for the twenty-second consecutive month.

Supporting the same, advanced economies' central banks like the US Federal Reserve decided to lower the target range for the federal funds rate by 25 bps to 4.25-4.50% on December 18, 2024 and indicated that the extent and timing of further adjustments to the target range for the federal funds rate will be based on a careful assessment of the incoming data and the evolving outlook.

The major mover remained the economic projections which saw revisions compared to the Sep-2024 economic projections. The market took the economic projections as hawkish.

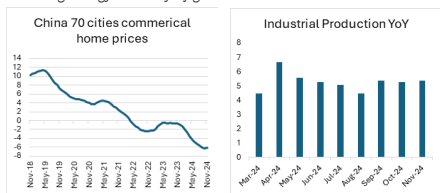
This comes after the headline inflation in the United States accelerated for the second consecutive month. US CPI was up 2.7% in November from a year earlier. This was up from 2.6% in October and 2.5% in September 2024. The acceleration reflected an increase in energy prices (which previously had been declining) and an acceleration in food prices.

US FOMC SEP in %		2024	2025	2026	
Change in real GDP	Dec - 2024 Projections	2.5	2.1	2.0	↑
	Sep - 2024 Projections	2.0	2.0	2.0	
Unemployment rate	Dec - 2024 Projections	4.2	4.3	4.3	↓
	Sep - 2024 Projections	4.4	4.4	4.3	
PCE Inflation	Dec - 2024 Projections	2.4	2.5	2.1	↑
	Sep - 2024 Projections	2.3	2.1	2.0	
Federal funds rate	Dec - 2024 Projections	4.4	3.9	3.4	↑
	Sep - 2024 Projections	4.4	3.4	2.9	

Source: Federal Reserve Summary of Economic Projections Dec-2024

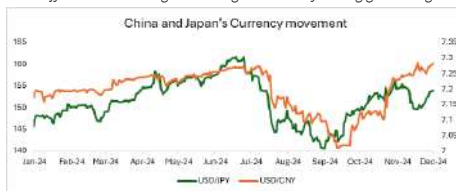
Following the FED's decision, global financial markets are emitting mixed signals. Equity markets remained volatile, whereas bond yields have risen on the prospect of larger US fiscal imbalances and an anticipated slowdown in the pace of monetary easing. In the December policy, Bank of England (BOE) left its benchmark interest rate unchanged. The majority expressed concern that accelerating wages and prices added to the risk of inflation persistence. The decision means that the BOE is focused more on inflation than on economic growth.

Global commodity prices recorded divergent movements as gains in energy and agricultural commodity prices were offset by the decline in metal prices. Overall, the commodity prices have been driven down during much of 2024, reflecting a fall in global oil consumption with the declining energy intensity of global GDP.



Source: Bloomberg, Latest data as on Dec-2024

In Asia, the weakness in China's economy persists. China's government has signalled an intention to provide fiscal stimulus meant to boost domestic demand. This is expected to keep pressure on Yuan and other emerging market economies. The pressure on emerging market economies intensify as dollar index gains strength backed by strong growth signals.



The material contained herein has been obtained from publicly available information, believed to be reliable, but Baroda BNP Paribas Asset Management India Private Limited (BBNPAMIPL) (formerly BNP Paribas Asset Management India Private Limited), makes no representation that it is accurate or complete. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. **Past Performance may or may not be sustained in future and is not a guarantee of future returns.**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Source: Bloomberg, Data as on December 16th, 2024

The dollar index remained above 108, remaining near its highest levels in two years as investors bet on US economic strength and fewer Federal Reserve rate cuts this year. The dollar index strength has pressured other emerging market and Asian currencies. Japan too has a dual problem of rising inflation and yields and depreciating currency given strong dollar index. Unless an action is taken by Bank of Japan(BOJ), yen is expected to remain under pressure.

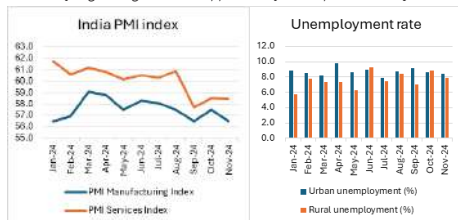
Domestic Economy -

In December-2024's RBI monetary policy, the focus has been on balancing the domestic growth and inflation dynamics while managing the liquidity conditions in the background of currency volatility. RBI kept the repo rate unchanged at 6.5% (with a vote of 4:2). The MPC also decided to continue with the neutral stance on unanimous basis. The key decision was the Cash Reserve Ratio (CRR) cut of 50bps from 4.5% to 4%. To ease the potential liquidity stress, RBI decided to reduce the cash reserve ratio (CRR) of all banks to 4.0% of Net Demand and Time Liabilities (NDTL) in two equal tranches of 25 bps each with effect from the fortnight beginning December 14, 2024 and December 28, 2024.

This will restore the CRR to 4.0% of NDTL, which was prevailing before the commencement of the policy tightening cycle in April 2022. The move is expected to infuse liquidity boost of ~Rs. 1.16 trn in the banking system. A liquidity decision aligning with the neutral stance.

Revision in Inflation and Growth projections - MPC noted note of the recent slowdown in the growth momentum, which also translated into a downward revision in the growth forecast for the current year. RBI has revised down its FY25 GDP projection from 7.2% to now projected 6.6%. RBI has also revised its inflation projections upwards to 4.8% from earlier projected 4.5%. Both the revisions add to the argument for pause in the December-2024 policy and a more data-based approach in the upcoming meetings.

High frequency indicators (HFIs) for the third quarter of 2024- 25 indicate that the Indian economy is recovering from the slowdown in momentum witnessed in Q2, driven by strong festival activity and a sustained upswing in rural demand. The prospects for agriculture and hence rural consumption are looking up with brisk expansion of rabi sowing. On the contrary, India's current account deficit has been facing some challenges led by depreciating INR and net FPI outflows in second half of 2024. The merchandise trade deficit widened to an all-time high of US\$ 37.8 billion in November 2024. Oil deficit rose to US\$ 12.4 billion in November-2024 from US\$ 7.5 billion a year ago. The share of oil deficit in trade deficit, however, fell to 32.8% in November from 35.4% a year ago. Petroleum products were the largest source of the deficit, followed by gold. On the bright side, our services exports remain resilient and a soft-landing scenario for global growth is supportive of our export economy.

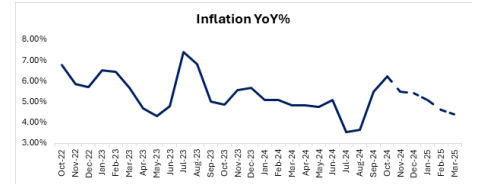


Source: Bloomberg, Data as on December 31, 2024

The Centre's fiscal deficit on financial year to date (FYTD) basis remained under check at 52% of FY25BE, with expenditure growth remaining slow. Receipts were at 59% of FY25 budget estimates (BE), while expenditure was at 57% (capital expenditure at 46%) of FY25BE.

As per sectoral credit deployment data for Nov-24, non-food credit growth across segments showed similar trends as compared to Oct-24 with agriculture credit growing at 15.3% y/y in Nov-24 vs. 15.5% y/y in Oct-24; services growing at 13% y/y in Nov-24 vs. 12.7% y/y in Oct-24. Industry credit growth continued to be in single digits at 8% y/y in Nov-24 vs. 7.9% y/y in Oct-24.

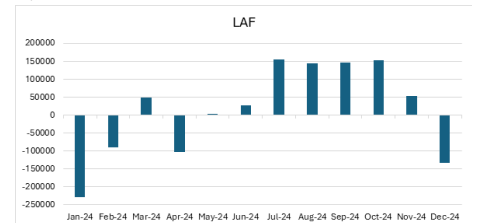
Domestic Inflation -



Source: MOSPI, Data as on December 31st, 2024

- Inflation moderated in Nov-24 at 5.48% from the high of above 6% in Oct-24 as vegetables inflation witnessed a M-o-M decline of 4.5%.
- A sequential decline of -0.15% M-o-M, after nine months brings a relief.
- Core inflation inched to 3.7% vs 3.5% last month with 0.5% M-o-M.
- We expect inflation to soften further in Q4 FY25 and slowly converge closer to 4.5% in Q4 FY25.

Liquidity and Rates -



Source: Bloomberg, Data as on December 31st, 2024

- Liquidity conditions remained tight in December-2024 led by advance tax payments and RBI's intervention in forex markets. The deficit, which crossed Rs. 2 trillion as on December 27, 2024 is down to ~Rs. 1 trillion led by second tranche of CRR cut coming into effect and government spending.
- Going forward, liquidity conditions will be attuned to the extent of government spending and RBI's FX operation in an effort to support rupee.

Fixed Income Outlook -

- Global monetary policy dynamics have started witnessing bumps in their path to recalibrate the monetary rates. US FOMC's shift in the forward guidance and the recent pickup in inflation must be carefully monitored.

We believe three key global factors to be watchful of -

- US policy actions by the newly elected government and resultant impact on inflation/growth and employment dynamics.
- The BOJ balancing of consistent inflation and thereby resultant rise in bond yields on one side and depreciating currency versus the dollar.
- The impact of the recently announced fiscal policies by China to support its economy and resultant impact on commodities.
- On the domestic front, Global headwinds are expected to pressure INR which will have spillovers over domestic liquidity. Recent moves by RBI gives us the confidence that liquidity will be managed in spirit of the stance.
- We expect RBI to use different methods of liquidity management to offset any major setback from global headwinds.
- On Growth, the dent of Q2 FY25 on domestic growth cannot be ignored. RBI itself has revised the GDP projection downward for the full year and this assumes greater significance going forward for policy action
- At the same time, inflation has seen significant relief in November-2024, and the forward trajectory also looks optimistic with projected inflation for Q1 FY26 converging to 4%.
- The fundamentals of India's fiscal demand supply continue to remain balanced and that is expected to maintain a downside bias on yield over medium term.

Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)

We believe that “companies create wealth and not markets” and thus the focus is on identifying businesses which could grow earnings at a faster rate for significantly long periods of time. Our in-house investment framework BMV (Business – Management - Valuation) helps us in identifying these companies. Thus, while investing we focus on all aspects of the company viz. quality of business, sustainability of growth, governance and price being paid for the company. All the companies which are part of the scheme portfolio have to pass through each of the BMV filters. And for us, all aspects are important. This drives the portfolio construction process and helps us identify stock picking opportunities across market cycles .

In search of companies with **superior** and **sustainable** earnings growth with **strong management**, at **reasonable valuations**.

MANAGEMENT

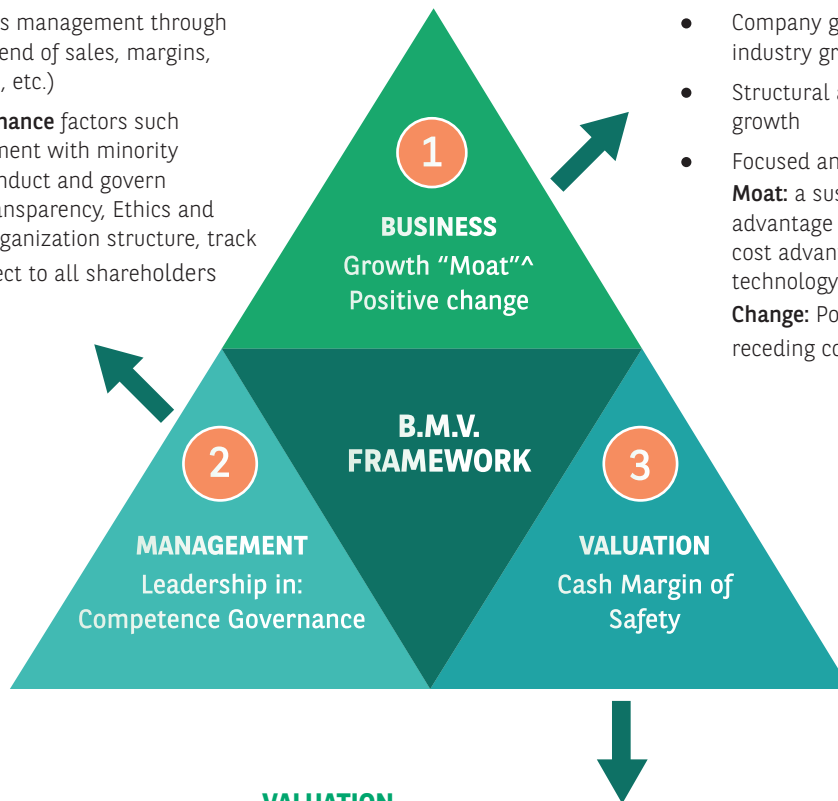
Leadership in:

- **Competency** basis management through market cycles (trend of sales, margins, capital allocation, etc.)
- **Corporate Governance** factors such as interest alignment with minority shareholders, Conduct and govern business with Transparency, Ethics and Accountability, organization structure, track record with respect to all shareholders

BUSINESS

Growth:

- Company growing faster than industry, industry growing faster than market
- Structural and long-term sustainable growth
- Focused and simple to understand
Moat: a sustainable competitive advantage arising from brand franchise, cost advantage, industry structure, technology/patents, distribution, etc.
Change: Positive change in sector, receding competitive intensity



VALUATION

- **Cash flow** is central to the way we think about a company's value
- **Valuations:** Intrinsic value, DCF (Discounted Cash Flow), Dividend Yield, Operating Cash Yield, etc.
- The narrower the 'moat' or weaker the management, the greater is the **margin of safety** required
- Superior **risk-reward** profile

^A sustainable competitive advantage

Macro-Economic Dashboard

	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24
Banking													
Currency in circulation (% YoY)	4.0	3.9	3.7	4.1	3.2	3.7	6.0	6.4	5.5	5.9	7.0	5.7	
M3 (% YoY)	11.1	11.0	10.9	11.2	10.9	12.1	9.7	10.0	10.2	10.8	11.1	11.1	
Bank non-food credit growth (%YoY)	15.8	16.2	16.5	16.3	15.3	16.2	13.9	15.0	14.9	14.1	13.1	11.8	
Personal credit (%YoY)	17.7	18.4	18.1	17.7	17.4	17.8	16.6	17.8	16.9	16.4	15.8	16.3	
Credit to industry (%YoY)	8.1	7.8	8.6	8.5	5.4	8.9	7.7	10.2	9.8	9.1	8.0	8.1	
Credit to services (%YoY)	19.6	20.7	21.2	20.2	19.7	20.7	15.1	15.4	15.6	15.2	14.1	14.4	
Deposit growth (%YoY)	12.6	12.5	12.5	12.9	11.7	12.2	10.6	11.0	11.3	12.2	12.2	11.1	
Credit to deposit ratio (%)	77.1	77.7	78.0	78.1	77.3	77.5	77.3	77.3	77.5	77.0	77.2	77.7	
10 year G-Sec yields (%)	7.17	7.14	7.08	7.06	7.19	6.98	7.01	6.93	6.86	6.75	6.85	6.74	6.76
Weighted average deposit rate of banks (%)	6.83	6.84	6.86	6.88	6.91	6.93	6.91	6.92	6.93	6.95	6.96	6.98	
Weighted average lending rate of banks (%)	9.85	9.85	9.83	9.85	9.83	9.83	9.91	9.91	9.91	9.90	9.90	9.89	
Median MCLR (%)	8.75	8.80	8.80	8.80	8.85	8.79	8.85	8.85	8.90	8.95	8.95	9.00	9.00
Commercial Paper issuance (%YoY)	1.3	3.8	11.9	9.9	(2.4)	(6.8)	(2.5)	3.2	4.7	(3.6)	7.6	12.7	
Industry													
Cement production (%YoY)	3.8	5.7	9.1	10.6	(0.8)	(1.7)	2.4	5.5	(3.0)	7.2	3.1	13.0	
Steel production (%YoY)	8.3	9.2	9.4	7.5	9.8	8.9	6.3	6.4	3.9	1.6	5.2	4.8	
IIP (%YoY)	4.2	3.8	5.6	5.4	5.0	6.2	4.7	4.7	(0.1)	3.1	3.5		
Mining (%YoY)	5.2	5.9	8.1	1.3	6.8	6.6	10.3	3.8	(4.3)	0.2	0.9		
Manufacturing (%YoY)	4.5	3.2	4.9	5.8	3.9	5.0	3.2	4.4	1.0	3.9	4.1		
Electricity (%YoY)	1.2	5.6	7.5	8.6	10.2	13.7	8.6	7.9	(3.7)	0.5	2.0		
Capital goods production (%YoY)	3.6	4.1	1.0	6.6	2.7	2.9	3.8	11.8	0.5	2.8	3.1		
Consumer durable production (%YoY)	5.3	11.9	12.3	9.5	10.0	12.6	8.7	8.3	5.3	6.5	5.9		
Consumer non-durable production (%YoY)	2.4	(0.2)	(3.8)	4.9	(2.5)	2.5	(1.5)	(4.3)	(4.5)	2.0	2.7		
PMI Manufacturing Index	54.9	56.5	56.9	59.1	58.8	57.5	58.3	58.1	57.5	56.5	57.5	56.5	56.4
PMI Services Index	59.0	61.8	60.6	61.2	60.8	60.2	60.5	60.3	60.9	57.7	58.5	58.4	
PMI Composite Index	58.5	61.2	60.6	61.8	61.5	60.5	60.9	60.7	60.7	58.3	59.1	58.6	
Consumer													
Rural wage (%YoY)	7.0	6.8	6.7	6.7	6.6	6.2	6.0	5.6	6.3	6.7			
Urban unemployment (%)	9.3	8.9	8.5	8.2	9.8	8.6	8.9	7.9	8.7	9.2	8.6	8.4	
Rural unemployment (%)	8.0	5.8	7.8	7.4	7.3	6.3	9.3	7.5	8.4	7.0	8.8	7.9	
Naukri job speak index (%YoY)	(15.6)	(11.1)	(7.5)	(10.8)	(2.7)	(1.8)	(7.6)	11.8	(3.4)	(3.8)	10.0	2.0	
Motorvehicle sales (%YoY)	15.8	26.0	31.2	22.0	24.6	8.9	16.9	8.4	6.5	11.8	11.4	(0.2)	
Passenger vehicle (%YoY)	21.7	31.9	27.0	26.0	1.3	4.0	3.1	(2.5)	(1.8)	(1.4)	0.9	4.0	
Commercial vehicle (%YoY)	(4.4)	0.3	(0.1)	8.0	13.6	7.9	0.2	(10.2)	(11.0)	(12.5)	(3.4)	1.3	
Two wheeler (%YoY)	16.0	26.2	34.6	15.3	30.8	10.1	21.3	12.5	9.3	15.8	14.2	(1.1)	
Tractor sales	(19.8)	(15.3)	(30.6)	(23.1)	(3.0)	0.0	3.6	1.6	(5.8)	3.7	22.4	(1.3)	
Petrol consumption (%YoY)	0.2	9.6	8.9	6.9	14.1	2.4	4.6	10.5	8.6	3.0	8.7	9.6	
Diesel consumption (%YoY)	(2.3)	3.5	6.2	3.1	1.4	1.8	1.0	4.5	(2.5)	(1.9)	0.1	8.5	
Air traffic (%YoY)	8.3	4.6	4.8	3.7	2.4	4.4	5.8	7.3	5.7	6.4	8.1	11.9	
Foreign tourist arrivals (%YoY)	7.8	10.4	15.8	8.0	7.7	0.3	9.0	(1.3)					
Freight													
Major port traffic (%YoY)	0.7	3.2	2.4	3.6	1.3	3.7	6.8	6.0	6.7	5.9	(3.4)	(5.0)	
Rail freight traffic (%YoY)	6.4	6.4	10.1	8.6	1.4	3.7	10.1	4.5	0.0		1.5		
E-way bills generated (%YoY)	13.2	16.4	18.9	13.9	14.5	17.0	16.3	19.2	12.9	18.5	16.9	16.3	
Foreign Trade													
Export growth (%YoY)	0.8	3.1	11.8	(0.7)	1.1	9.1	2.6	(1.5)	(9.3)	0.5	17.3	(4.9)	
Import growth (%YoY)	(4.8)	1.0	12.2	(6.0)	10.3	7.7	5.0	7.5	3.3	1.6	3.9	27.0	
Non-oil, non-gold imports (%YoY)	(1.0)	(0.9)	8.8	(2.7)	0.5	1.1	5.9	6.1	5.4	5.7	1.0	6.3	
Capital goods imports (%YoY)	2.0	(8.5)	1.1	5.7	(1.5)	0.7	12.9	3.0	9.0	19.4	8.1		
Fiscal													
Central Government expenditure (%YoY)	7.1	(14.0)	20.4	(0.6)	39.3	(37.9)	(18.4)	0.12	20.9	2.6	31.7	3.6	
Indirect tax (%YoY)	3.1	9.8	12.7	28.5	19.8	2.5	4.8	13.9	17.6	4.3	11.8	9.3	
GST Collections (Rs.bn)	1649	1721	1683	1780	2103	1730	1740	1820	1750	1732	1873	1823	
GST collections (YoY)	10.3%	10.4%	12.5%	11.2%	12.4%	10.1%	7.7%	10.2%	10.0%	6.5%	8.9%	8.5%	
Inflation													
CPI (%YoY)	5.75	5.13	5.07	4.85	4.83	4.75	5.08	3.60	3.65	5.49	6.2	5.48	
Core CPI (%YoY)	3.89	3.59	3.34	3.25	3.23	3.12	3.14	3.39	3.40	3.50	3.67	3.64	
WPI (%YoY)	0.86	0.27	0.20	0.53	1.26	2.61	3.36	2.04	1.31	1.84	2.36	1.89	
Negative (+)													
	17	13	11	14	18	15	14	12	20	16	13	14	2
Positive (+)													
	33	37	39	36	32	35	36	38	30	32	35	26	2

Legend: Negative (Red), Watch (Orange), Neutral (Green), Positive (Light Green)

Data is as on month-on-month basis

Source: Baroda BNP Paribas AMC, RBI, Central Statistical Organisation, Government of India, Bloomberg, Nirmal Bang Institutional Equities Research, Livemint.com

The data mentioned above is as per their date of release and availability as on January 03, 2025.

Credit growth to industry remained in single digit, growing by 8.1% y/y in Nov-2024, whereas other segments continued to see a double digit growth.

India 10 year benchmark remained range bound around 6.76% in Dec-2024, not too perturbed by global headwinds.

India manufacturing purchasing manager's index (PMI) witnessed some pressures in December-2024 from high input cost pressures and slower expansion in new export sales.

Centre's expenditure growth remained muted driven by a slower capital expenditure. While revenue expenditure growth continued to be in line with budgeted targets.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme investing in large cap stocks)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 100 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	: ₹ 25.3424
Regular Plan - Growth Option	: ₹ 216.8581
Direct Plan - IDCW Option	: ₹ 30.2538
Direct Plan - Growth Option	: ₹ 248.5281

Benchmark Index (Tier 1)

Nifty 100 TRI

Date of Allotment

September 23, 2004

Monthly AAUM## As on December 31, 2024 : ₹2,441.43 Crores

AAUM## As on December 31, 2024 : ₹2,421.44 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram	16-Jun-22	26 years
Mr. Kushant Arora	21-Oct-24	11 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out within 30 days of the date of allotment - 1% of the applicable Net Asset Value (NAV) • If units of the Scheme are redeemed or switched out after 30 days of allotment - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.01%
TER - Direct Plan (%)	: 0.82%
Portfolio Turnover Ratio	: 0.62
Standard Deviation***	: 12.33%
Beta***	: 0.90
Sharpe Ratio***	: 0.72
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 52
Portfolio RoE (%)	: 18.46
EPS Growth (%)	: 35.3

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024. .

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

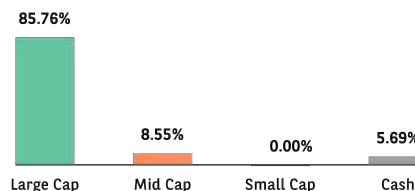
Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

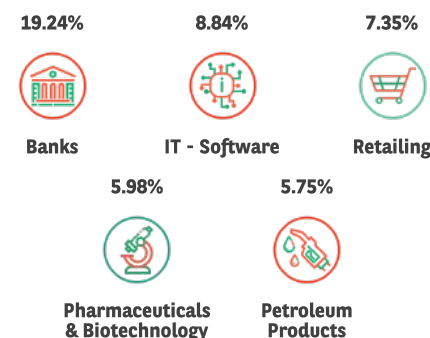
EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
Banks	19.24%	Honeywell Automation India Limited	0.94%
✓ HDFC Bank Limited	8.10%	Gas	0.92%
✓ ICICI Bank Limited	7.15%	GAIL (India) Limited	0.92%
✓ Kotak Mahindra Bank Limited	2.66%	LESS THAN 0.75% EXPOSURE	1.35%
State Bank of India	1.33%	FUTURES LONG POSITION	2.28%
IT - Software	8.84%	Bajaj Finserv Limited	0.70%
✓ Infosys Limited	3.63%	Dixon Technologies (India) Limited	0.67%
✓ Tata Consultancy Services Limited	3.50%	Tata Power Company Limited	0.59%
HCL Technologies Limited	1.71%	Reliance Industries Limited	0.32%
Retailing	7.32%	TOTAL EQUITY HOLDING	94.29%
✓ Trent Limited	2.75%		
Swiggy Limited	2.61%	FIXED INCOME HOLDINGS	Rating
Zomato Limited	1.96%		% of Net Assets
Pharmaceuticals & Biotechnology	5.98%	Treasury Bill	0.98%
Divi's Laboratories Limited	1.81%	364 Days Tbill (MD 13/02/2025)	SOV 0.20%
Sun Pharmaceutical Industries Limited	1.75%	182 Days Tbill (MD 14/02/2025)	SOV 0.31%
Dr. Reddy's Laboratories Limited	1.45%	364 Days Tbill (MD 04/09/2025)	SOV 0.47%
Cipla Limited	0.97%	Total Fixed Income Holdings	0.98%
Petroleum Products	5.75%	TREPS, Cash & Other Net Current Assets	4.73%
✓ Reliance Industries Limited	4.88%	GRAND TOTAL	100.00%
Bharat Petroleum Corporation Limited	0.87%		
Automobiles	5.51%		
Tata Motors Limited	1.65%	Investment in Top 10 scrips constitutes 42.68% of the portfolio	
Hyundai Motor India Ltd	1.61%		
Hero MotoCorp Limited	1.16%		
Maruti Suzuki India Limited	1.09%		
Diversified FMCG	4.19%		
✓ ITC Limited	3.15%		
Hindustan Unilever Limited	1.04%		
Construction	4.02%		
✓ Larsen & Toubro Limited	4.02%		
Electrical Equipment	3.79%		
✓ Hitachi Energy India Limited	2.84%		
Bharat Heavy Electricals Limited	0.95%		
Power	3.28%		
NTPC Limited	2.35%		
Power Grid Corporation of India Limited	0.93%		
Finance	3.01%		
Power Finance Corporation Limited	1.05%		
Bajaj Finance Limited	1.01%		
Jio Financial Services Limited	0.95%		
Cement & Cement Products	2.93%		
UltraTech Cement Limited	1.02%		
Ambuja Cements Limited	1.00%		
Grasim Industries Limited	0.91%		
Beverages	2.55%		
United Spirits Limited	1.51%		
Varun Beverages Limited	1.04%		
Telecom - Services	2.36%		
Bharti Airtel Limited	2.36%		
Auto Components	2.15%		
Bosch Limited	2.15%		
Insurance	1.97%		
ICICI Lombard General Insurance Company Limited	1.00%		
ICICI Prudential Life Insurance Company Limited	0.97%		
Diversified Metals	1.84%		
Vedanta Limited	1.84%		
Oil	1.12%		
Oil India Limited	1.12%		
Food Products	1.00%		
Nestle India Limited	1.00%		
Agricultural, Commercial & Construction Vehicles	0.99%		
Escorts Kubota Limited	0.99%		
Consumable Fuels	0.96%		
Coal India Limited	0.96%		
Industrial Manufacturing	0.94%		

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 56

†† The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

Baroda BNP Paribas Large & Mid Cap Fund

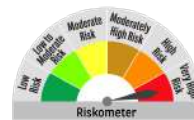
(An Open ended Equity Scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity and equity related instruments of large and midcap stocks

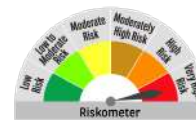
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (BSE 250 Large & Mid Cap TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	: ₹ 21.8297
Regular Plan - Growth Option	: ₹ 27.6099
Direct Plan - IDCW Option	: ₹ 24.7597
Direct Plan - Growth Option	: ₹ 29.4587

Benchmark Index (Tier 1)

BSE 250 Large & Mid Cap TRI

Date of Allotment

September 04, 2020

Monthly AAUM## As on December 31, 2024 : ₹1,540.25 Crores

AUM## As on December 31, 2024 : ₹1,539.83 Crores

Fund Manager

Fund Manager^	Managing fund since	Experience
Mr. Sanjay Chawla	04-Sep-20	33 years

Load Structure

Exit Load: • Upto 365 days • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% After 365 days - Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.11%
TER - Direct Plan (%)	: 0.83%
Portfolio Turnover Ratio	: 0.94
Standard Deviation*	: 14.09%
Beta*	: 0.96
Sharpe Ratio*	: 0.75

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 49
Portfolio RoE (%)	: 18.03
EPS Growth (%)	: 37.7

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024. .

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

PORTFOLIO (✓ Top 10 Holdings)

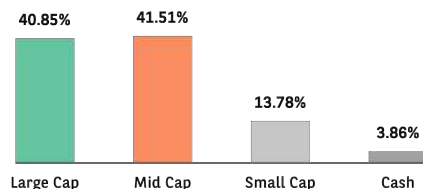
EQUITY HOLDINGS	% of Net Assets
Banks	16.40%
✓ HDFC Bank Limited	6.04%
✓ ICICI Bank Limited	4.16%
✓ The Federal Bank Limited	2.92%
Bank of Baroda	2.19%
AU Small Finance Bank Limited	1.09%
IT - Software	9.80%
✓ Infosys Limited	4.40%
Mphasis Limited	2.31%
Tata Consultancy Services Limited	1.86%
Wipro Limited	1.23%
Finance	8.40%
✓ CRISIL Limited	3.46%
✓ PNB Housing Finance Limited	2.50%
Shriram Finance Limited	2.44%
Pharmaceuticals & Biotechnology	7.77%
Concord Biotech Limited	2.37%
Alkem Laboratories Limited	2.01%
Ajanta Pharma Limited	2.00%
Divi's Laboratories Limited	1.39%
Petroleum Products	6.44%
✓ Reliance Industries Limited	3.79%
✓ Hindustan Petroleum Corporation Limited	2.65%
Consumer Durables	5.23%
✓ Dixon Technologies (India) Limited	3.49%
Blue Star Limited	1.74%
Electrical Equipment	4.82%
GE Vernova T&D India Limited	2.41%
ABB India Limited	1.35%
Siemens Limited	1.06%
Retailing	4.28%
FSN E-Commerce Ventures Limited	1.54%
Trent Limited	1.39%
Zomato Limited	1.35%
Financial Technology (Fintech)	4.11%
✓ PB Fintech Limited	4.11%
Auto Components	3.86%
Sona BLW Precision Forgings Limited	1.74%
ZF Commercial Vehicle Control Systems India Limited	1.17%
Motherson Sumi Wiring India Limited	0.95%
Power	3.36%
NTPC Green Energy Limited	1.76%
Power Grid Corporation of India Limited	1.60%
Capital Markets	2.47%
Computer Age Management Services Limited	2.47%
Industrial Manufacturing	2.17%
Kaynes Technology India Limited	2.17%
Textiles & Apparels	2.16%
Page Industries Limited	2.16%
Insurance	1.81%
Max Financial Services Limited	1.81%
Leisure Services	1.42%
The Indian Hotels Company Limited	1.42%
Oil	1.40%
Oil India Limited	1.40%
Construction	1.34%
Larsen & Toubro Limited	1.34%
Telecom - Services	1.29%
Bharti Airtel Limited	1.29%
Transport Services	1.26%
InterGlobe Aviation Limited	1.26%
Healthcare Services	1.22%
Jupiter Life Line Hospitals Limited	1.22%
Agricultural, Commercial & Construction Vehicles	1.19%

EQUITY HOLDINGS	% of Net Assets
Escorts Kubota Limited	1.19%
Personal Products	0.95%
Godrej Consumer Products Limited	0.95%
LESS THAN 0.75% EXPOSURE	2.99%
TOTAL EQUITY HOLDING	96.14%

Total Fixed Income Holdings	% of Net Assets
TREPS, Cash & Other Net Current Assets	3.86%
GRAND TOTAL	100.00%

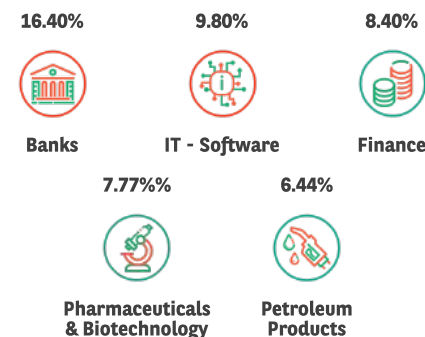
Investment in Top 10 scrips constitutes 37.52% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month.

^ w.e.f from 1st Jan 2025, the fund will be jointly managed by Mr. Sanjay Chawla and Mr. Kirtan Mehta

For Distribution History kindly refer page no. 56

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in companies in mid capitalization segment.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial air. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not warrant/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	₹ 63.7998
Regular Plan - Growth Option	₹ 102.2968
Direct Plan - IDCW Option	₹ 80.0138
Direct Plan - Growth Option	₹ 120.8116

Benchmark Index (Tier 1)

Nifty Midcap 150 TRI

Date of Allotment

May 02, 2006

Monthly AAUM## As on December 31, 2024 : ₹2,189.23 Crores

AUM## As on December 31, 2024 : ₹2,186.47 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Shiv Chanani	13-Jul-22	24 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • Within 12 months • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% from the date of allotment : 1% After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	1.99%
TER - Direct Plan (%)	0.56%
Portfolio Turnover Ratio	0.84
Standard Deviation***	12.97%
Beta***	0.80
Sharpe Ratio***	1.07
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	66
Portfolio RoE (%)	17.12
EPS Growth (%)	46.58

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024.

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month.

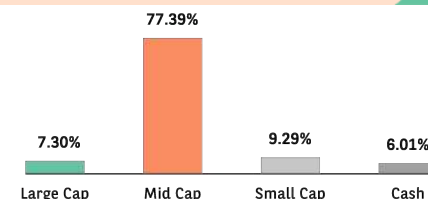
For Distribution History kindly refer page no. 56

++ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

PORTFOLIO (✓ Top 10 Holdings)

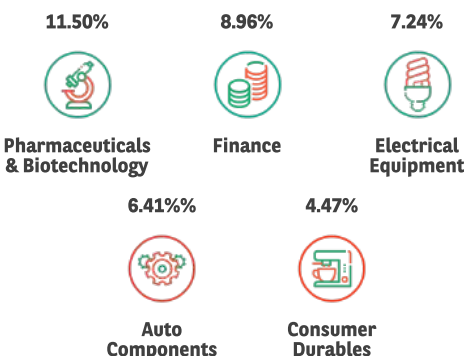
EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
Pharmaceuticals & Biotechnology	10.38%	NLC India Limited	1.05%
✓ Lupin Limited	2.32%	Gas	1.03%
Alkem Laboratories Limited	2.06%	Petronet LNG Limited	1.03%
IPCA Laboratories Limited	1.94%	Beverages	1.02%
Abbott India Limited	1.77%	United Breweries Limited	1.02%
GlaxoSmithKline Pharmaceuticals Limited	1.29%	Industrial Manufacturing	1.00%
Zyudus Lifesciences Limited	1.00%	Cochin Shipyard Limited	1.00%
Finance	8.96%	Oil	0.99%
✓ CRISIL Limited	3.04%	Oil India Limited	0.99%
Sundaram Finance Limited	1.76%	Diversified	0.97%
LIC Housing Finance Limited	1.48%	3M India Limited	0.97%
Mahindra & Mahindra Financial Services Limited	1.39%	Food Products	0.97%
Poonawalla Fincorp Limited	1.29%	Hatsun Agro Product Limited	0.97%
Electrical Equipment	7.24%	Minerals & Mining	0.90%
✓ Hitachi Energy India Limited	2.85%	NMDC Limited	0.90%
✓ GE Vernova T&D India Limited	2.14%	LESS THAN 0.75% EXPOSURE	1.88%
Thermax Limited	1.20%	FUTURES LONG POSITION	3.29%
Bharat Heavy Electricals Limited	1.05%	✓ Oracle Financial Services Software Limited	2.32%
Auto Components	6.41%	Voltaas Limited	0.97%
Schaeffler India Limited	1.40%	TOTAL EQUITY HOLDING	93.97%
Bosch Limited	1.40%		
ZF Commercial Vehicle Control Systems India Limited	1.37%	FIXED INCOME HOLDINGS	Rating
Exide Industries Limited	1.24%	Treasury Bill	1.36%
Itekt India Limited	1.00%	182 Days Tbill (MD 14/02/2025)	SOV
Banks	4.23%	364 Days Tbill (MD 27/02/2025)	SOV
✓ The Federal Bank Limited	2.29%	Total Fixed Income Holdings	1.36%
Indian Bank	1.94%	TREPS, Cash & Other Net Current Assets	4.67%
Consumer Durables	4.06%	GRAND TOTAL	100.00%
✓ Dixon Technologies (India) Limited	2.67%	Investment in Top 10 scrips constitutes 26.54% of the portfolio	
Metro Brands Limited	1.39%		
Financial Technology (Fintech)	3.86%		
✓ PB Fintech Limited	3.86%		
Industrial Products	3.43%		
Ratnamani Metals & Tubes Limited	1.45%		
AIA Engineering Limited	1.01%		
Supreme Industries Limited	0.97%		
Agricultural, Commercial & Construction Vehicles	2.89%		
Escorts Kubota Limited	1.83%		
Ashok Leyland Limited	1.06%		
Automobiles	2.89%		
TVS Motor Company Limited	1.86%		
Ola Electric Mobility Ltd	1.03%		
Leisure Services	2.81%		
✓ The Indian Hotels Company Limited	2.81%		
Insurance	2.27%		
ICICI Prudential Life Insurance Company Limited	1.29%		
ICICI Lombard General Insurance Company Limited	0.98%		
Realty	2.24%		
✓ The Phoenix Mills Limited	2.24%		
Fertilizers & Agrochemicals	2.21%		
Coromandel International Limited	1.20%		
PI Industries Limited	1.01%		
Retailing	2.17%		
Info Edge (India) Limited	1.19%		
Trent Limited	0.98%		
Non - Ferrous Metals	2.13%		
National Aluminium Company Limited	2.13%		
Chemicals & Petrochemicals	2.01%		
Navin Fluorine International Limited	1.04%		
Deepak Nitrite Limited	0.97%		
IT - Software	1.88%		
HCL Technologies Limited	1.01%		
KPIT Technologies Limited	0.87%		
Telecom - Services	1.64%		
Indus Towers Limited	1.64%		
Healthcare Services	1.32%		
Max Healthcare Institute Limited	1.32%		
Personal Products	1.24%		
Procter & Gamble Hygiene and Health Care Limited	1.24%		
Petroleum Products	1.23%		
Hindustan Petroleum Corporation Limited	1.23%		
Cement & Cement Products	1.22%		
JK Lakshmi Cement Limited	1.22%		
Textiles & Apparels	1.09%		
Page Industries Limited	1.09%		
IT - Services	1.06%		
Inventurus Knowledge Solutions Limited	1.06%		
Power	1.05%		

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark
% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Small Cap Fund

(An open-ended equity scheme predominantly investing in small cap)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity & equity related securities predominantly in small cap Stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Small Cap 250 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular IDCW	: ₹ 13.7852
Regular Growth	: ₹ 13.7852
Direct IDCW	: ₹ 14.0542
Direct Growth	: ₹ 14.0542

Benchmark Index (Tier 1)

Nifty Small Cap 250 TRI

Date of Allotment

October 30, 2023

Monthly AAUM## As on December 31, 2024 : ₹1,454.63 Crores

AUM## As on December 31, 2024 : ₹1,437.87 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Shiv Chanani	30-Oct-23	24 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units within 1 year from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 1 year from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.19%
TER - Direct Plan (%)	: 1.27%
Portfolio Turnover Ratio	: 0.73

Key Statistics

No of Stocks	: 58
Portfolio RoE (%)	: 15.11
EPS Growth (%)	: 54.41

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024. .

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

PORTFOLIO (✓ Top 10 Holdings)

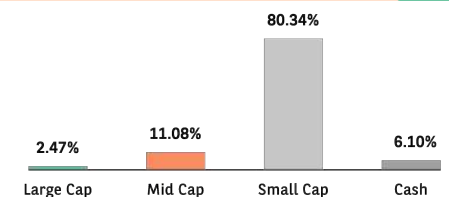
EQUITY HOLDINGS	% of Net Assets
Capital Markets	12.01%
✓ KFin Technologies Limited	4.28%
✓ Central Depository Services (India) Limited	2.45%
✓ ICICI Securities Limited	2.38%
✓ ICRA Limited	1.47%
Computer Age Management Services Limited	1.43%
Electrical Equipment	8.27%
✓ GE Vernova T&D India Limited	4.03%
✓ Hitachi Energy India Limited	3.28%
Bharat Heavy Electricals Limited	0.96%
Consumer Durables	6.69%
V-Guard Industries Limited	2.13%
Blue Star Limited	1.77%
Crompton Greaves Consumer Electricals Limited	1.51%
Whirlpool of India Limited	1.28%
Auto Components	6.36%
Jtekt India Limited	2.16%
Amara Raja Energy & Mobility Ltd	1.25%
Exide Industries Limited	1.09%
Sundaram Clayton Limited	1.04%
ZF Commercial Vehicle Control Systems India Limited	0.82%
Industrial Products	6.05%
KSB Limited	2.14%
Ingersoll Rand (India) Limited	1.83%
SKF India Limited	1.09%
Finolex Cables Limited	0.99%
IT - Services	5.82%
Sagility India Limited	1.85%
Protean eGov Technologies Limited	1.68%
Affle (India) Limited	1.24%
Inventurus Knowledge Solutions Limited	1.05%
Gas	4.28%
✓ Mahanagar Gas Limited	3.22%
Gujarat State Petronet Limited	1.06%
Construction	3.84%
✓ KEC International Limited	2.33%
Larsen & Toubro Limited	1.51%
Pharmaceuticals & Biotechnology	3.68%
✓ Alembic Pharmaceuticals Limited	2.40%
Sanofi India Limited	1.28%
Commercial Services & Supplies	3.28%
TeamLease Services Limited	1.83%
eClerx Services Limited	1.45%
Food Products	3.22%
✓ Mrs. Bectors Food Specialities Limited	2.45%
Zydus Wellness Limited	0.77%
Chemicals & Petrochemicals	3.14%
BASF India Limited	1.93%
Aarti Industries Limited	1.21%
Banks	2.92%
Karur Vysya Bank Limited	1.84%
City Union Bank Limited	1.08%
Industrial Manufacturing	2.58%
✓ Jyoti CNC Automation Ltd	2.58%
Finance	2.47%
Mas Financial Services Limited	1.34%
India Shelter Finance Corporation Limited	1.13%
Textiles & Apparels	2.02%
Vardhman Textiles Limited	2.02%
Agricultural, Commercial & Construction Vehicles	1.98%
BEML Limited	1.98%
Leisure Services	1.97%
Lemon Tree Hotels Limited	1.97%
Petroleum Products	1.86%
Gulf Oil Lubricants India Limited	1.86%
Power	1.60%
SJVN Limited	1.60%
Paper, Forest & Jute Products	1.57%
Aditya Birla Real Estate Limited	1.57%
Non - Ferrous Metals	1.47%

EQUITY HOLDINGS	% of Net Assets
National Aluminium Company Limited	1.47%
Household Products	1.38%
Jyothy Labs Limited	1.38%
Realty	1.30%
Brigade Enterprises Limited	1.30%
Cement & Cement Products	1.05%
JK Lakshmi Cement Limited	1.05%
Personal Products	1.04%
Emami Limited	1.04%
LESS THAN 0.75% EXPOSURE	2.04%
TOTAL EQUITY HOLDING	93.89%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		1.04%
182 Days Tbill (MD 14/02/2025)	SOV	1.04%
Total Fixed Income Holdings		1.04%
TREPS, Cash & Other Net Current Assets		5.07%
GRAND TOTAL		100.00%

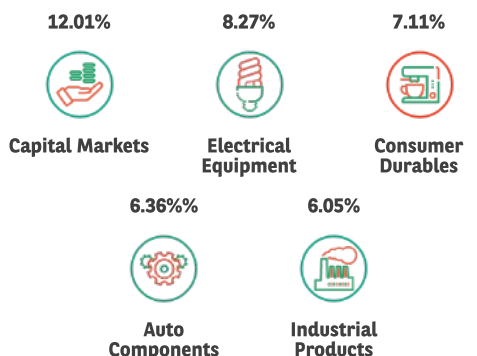
Investment in Top 10 scrips constitutes 29.40% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The scheme currently does not have Distribution History.

Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investment in equity and equity related securities across market capitalizations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan-IDCW	: ₹ 15.6006
Regular Plan-Growth Option	: ₹ 15.6006
Direct Plan-IDCW	: ₹ 16.1600
Direct Plan-Growth Option	: ₹ 16.1600

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

August 17, 2022

Monthly AAUM## As on December 31, 2024 : ₹1,334.66 Crores

AUM## As on December 31, 2024 : ₹1,313.24 Crores

Fund Manager

Fund Manager^	Managing fund since	Experience
Mr. Sanjay Chawla	17-Aug-22	33 years

Load Structure

Exit Load: • Upto 12 months • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% After 12 months - Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.16%
TER - Direct Plan (%)	: 0.95%
Portfolio Turnover Ratio	: 0.86

Key Statistics

No of Stocks	: 46
Portfolio RoE (%)	: 14.71
EPS Growth (%)	: 44.28

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	16.20%
✓ HDFC Bank Limited	6.41%
✓ ICICI Bank Limited	4.54%
✓ The Federal Bank Limited	3.05%
Bank of Baroda	2.20%
IT - Software	10.44%
✓ Infosys Limited	4.80%
Tata Consultancy Services Limited	2.49%
Mphasis Limited	2.06%
Wipro Limited	1.09%
Retailing	7.43%
Zomato Limited	2.43%
Info Edge (India) Limited	1.98%
FSN E-Commerce Ventures Limited	1.56%
Trent Limited	1.46%
Petroleum Products	6.88%
✓ Reliance Industries Limited	4.16%
Hindustan Petroleum Corporation Limited	2.72%
Electrical Equipment	6.11%
✓ Hitachi Energy India Limited	3.29%
✓ GE Vernova T&D India Limited	2.82%
Healthcare Services	5.39%
Max Healthcare Institute Limited	2.15%
Indegene Limited	1.62%
Metropolis Healthcare Limited	1.62%
Finance	5.02%
PNB Housing Finance Limited	2.60%
Shriram Finance Limited	2.42%
Pharmaceuticals & Biotechnology	4.92%
Ajanta Pharma Limited	2.01%
Sun Pharmaceutical Industries Limited	1.51%
Alembic Pharmaceuticals Limited	1.40%
Financial Technology (Fintech)	4.34%
✓ PB Fintech Limited	4.34%
Industrial Manufacturing	3.95%
✓ Kaynes Technology India Limited	3.95%
Auto Components	3.18%
Bosch Limited	2.08%
ZF Commercial Vehicle Control Systems India Limited	1.10%
Power	3.11%
Power Grid Corporation of India Limited	1.76%
NTPC Green Energy Limited	1.35%
Telecom - Services	3.02%
✓ Bharti Airtel Limited	3.02%
Chemicals & Petrochemicals	1.83%
Linde India Limited	1.83%
Food Products	1.56%
Mrs. Bectors Food Specialities Limited	1.56%
Construction	1.51%
Larsen & Toubro Limited	1.51%
Oil	1.31%
Oil India Limited	1.31%
Personal Products	1.24%
Godrej Consumer Products Limited	1.24%
IT - Services	1.19%
Tata Technologies Limited	1.19%
Beverages	1.11%
Radico Khaitan Limited	1.11%

EQUITY HOLDINGS	% of Net Assets
Industrial Products	0.95%
Grindwell Norton Limited	0.95%
Capital Markets	0.83%
Multi Commodity Exchange of India Limited	0.83%
LESS THAN 0.75% EXPOSURE	3.18%
TOTAL EQUITY HOLDING	94.7%

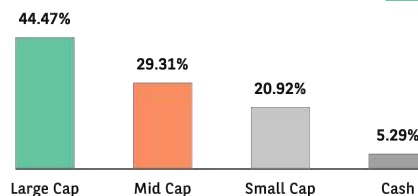
Total Fixed Income Holdings

TREPS, Cash & Other Net Current Assets	5.30%
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GRAND TOTAL 100.00%

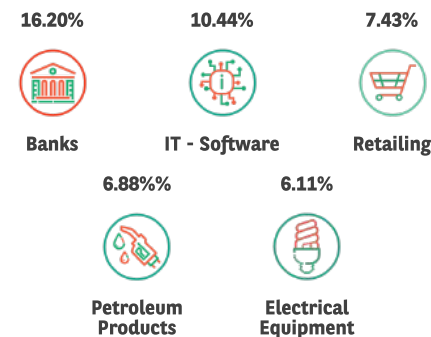
Investment in Top 10 scrips constitutes 40.38% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark
% of net assets of top 5 sectors includes equity less than 0.75% of corpus

^ w.e.f from 1st Jan 2025, the fund will be jointly managed by Mr. Sanjay Chawla and Mr. Kirtan Mehta

Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investments predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 Multicap 50 25 25 TRI); basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	: ₹ 59.7709
Regular Plan - Growth Option	: ₹ 296.6708
Direct Plan - IDCW Option	: ₹ 63.1168
Direct Plan - Growth Option	: ₹ 331.0843

Benchmark Index (Tier 1)

Nifty 500 Multicap 50 25 25 TRI

Date of Allotment

September 12, 2003

Monthly AAUM## As on December 31, 2024 : ₹2,868.52 Crores

AUM## As on December 31, 2024 : ₹2,849.74 Crores

Fund Manager μ

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla	01-Nov-15	33 years
Mr. Sandeep Jain	14-Mar-22	16 years

Load Structure

Exit Load: • Redeemed or switched out from the date of allotment: upto 12 month: 1% • after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.99%
TER - Direct Plan (%)	: 0.95%
Portfolio Turnover Ratio	: 1.10
Standard Deviation***	: 13.28%
Beta***	: 0.01
Sharpe Ratio***	: 0.90

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 53
Portfolio RoE (%)	: 17.07
EPS Growth (%)	: 47

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024. .

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter
 Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 56.

PORTFOLIO (✓ Top 10 Holdings)

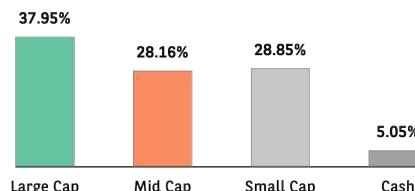
EQUITY HOLDINGS	% of Net Assets
Banks	9.39%
✓ ICICI Bank Limited	3.60%
✓ HDFC Bank Limited	3.11%
State Bank of India	1.39%
AU Small Finance Bank Limited	1.29%
Electrical Equipment	6.95%
✓ GE Vernova T&D India Limited	2.89%
Hitachi Energy India Limited	1.80%
CG Power and Industrial Solutions Limited	1.27%
Bharat Heavy Electricals Limited	0.99%
Capital Markets	6.70%
360 One WAM Limited	1.81%
Computer Age Management Services Limited	1.78%
BSE Limited	1.59%
Angel One Limited	1.52%
IT - Software	6.05%
✓ Oracle Financial Services Software Limited	2.24%
Infosys Limited	2.11%
Persistent Systems Limited	1.70%
Pharmaceuticals & Biotechnology	5.94%
✓ Sun Pharmaceutical Industries Limited	2.25%
Divi's Laboratories Limited	2.14%
Concord Biotech Limited	1.55%
Finance	5.10%
CRISIL Limited	2.11%
PNB Housing Finance Limited	1.57%
Power Finance Corporation Limited	1.42%
Retailing	4.52%
✓ Zomato Limited	2.27%
✓ Trent Limited	2.25%
IT - Services	4.03%
Sagility India Limited	2.13%
Protean eGov Technologies Limited	1.90%
Industrial Manufacturing	3.36%
Jyoti CNC Automation Ltd	1.97%
Tega Industries Limited	1.39%
Healthcare Services	3.29%
Rainbow Childrens Medicare Limited	1.71%
Max Healthcare Institute Limited	1.58%
Beverages	3.15%
Radico Khaitan Limited	1.89%
Varun Beverages Limited	1.26%
Power	2.78%
Power Grid Corporation of India Limited	1.42%
NTPC Green Energy Limited	1.36%
Insurance	2.76%
ICICI Lombard General Insurance Company Limited	1.41%
Max Financial Services Limited	1.35%
Auto Components	2.70%
Bosch Limited	1.44%
Amara Raja Energy & Mobility Ltd	1.26%
Petroleum Products	2.67%
✓ Reliance Industries Limited	2.67%
Financial Technology (Fintech)	2.59%
✓ PB Fintech Limited	2.59%
Chemicals & Petrochemicals	2.48%
Navin Fluorine International Limited	1.25%
Linde India Limited	1.23%
Consumer Durables	2.45%
✓ Dixon Technologies (India) Limited	2.45%
Food Products	2.18%
Mrs. Bectors Food Specialities Limited	2.18%
Commercial Services & Supplies	2.05%
Firstsource Solutions Limited	2.05%
Industrial Products	1.91%
KEI Industries Limited	1.91%
Automobiles	1.81%
TVS Motor Company Limited	1.81%
Cement & Cement Products	1.68%
Ambuja Cements Limited	1.68%

EQUITY HOLDINGS	% of Net Assets
Telecom - Services	1.67%
Bharti Airtel Limited	1.67%
Personal Products	1.60%
Dabur India Limited	1.60%
Construction	1.51%
Larsen & Toubro Limited	1.51%
Realty	1.31%
The Phoenix Mills Limited	1.31%
Ferrous Metals	1.14%
Jindal Stainless Limited	1.14%
LESS THAN 0.75% EXPOSURE	0.39%
FUTURES LONG POSITION	0.8%
Hindustan Petroleum Corporation Limited	0.80%
TOTAL EQUITY HOLDING	94.96%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		0.35%
182 Days Tbill (MD 14/02/2025)	SOV	0.35%
Total Fixed Income Holdings		0.35%
TREPS, Cash & Other Net Current Assets		4.69%
GRAND TOTAL		100.00%

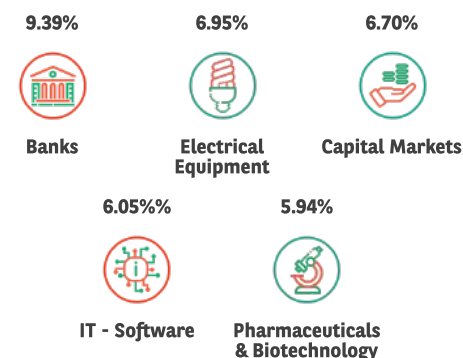
Investment in Top 10 scrips constitutes 26.32% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Value Fund

(An open ended equity scheme following a value investment strategy)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments by following a value investment strategy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan-IDCW	: ₹ 13.9660
Regular Plan-Growth Option	: ₹ 13.9660
Direct Plan-IDCW	: ₹ 14.3036
Direct Plan-Growth Option	: ₹ 14.3036

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

June 07, 2023

Monthly AAUM## As on December 31, 2024 : ₹1,486.11 Crores

AUM## As on December 31, 2024 : ₹1,447.38 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Shiv Chanani	07-Jun-23	24 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • Upto 1 year: Redeemed or switched out up to 10% of the allotment: NIL • Redeemed or switched out more than 10% of the allotment: 1% • After 1 year: Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.19%
TER - Direct Plan (%)	: 1.32%
Portfolio Turnover Ratio	: 0.67

Key Statistics

No of Stocks	: 50
Portfolio RoE (%)	: 19.35
EPS Growth (%)	: 32.98

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024. .

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

The scheme currently does not have Distribution History

PORTFOLIO (✓ Top 10 Holdings)

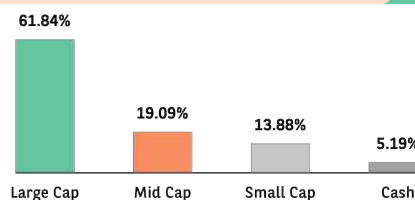
EQUITY HOLDINGS	% of Net Assets
Banks	15.23%
✓ HDFC Bank Limited	7.35%
✓ ICICI Bank Limited	5.84%
Kotak Mahindra Bank Limited	2.04%
IT - Software	11.03%
✓ Infosys Limited	6.17%
✓ Tata Consultancy Services Limited	3.82%
Wipro Limited	1.04%
Pharmaceuticals & Biotechnology	9.79%
✓ Alkem Laboratories Limited	2.34%
Divi's Laboratories Limited	2.11%
Lupin Limited	1.79%
Sun Pharmaceutical Industries Limited	1.56%
Cipla Limited	1.06%
Sanofi India Limited	0.93%
Power	7.79%
✓ NTPC Limited	3.92%
SJVN Limited	1.95%
Power Grid Corporation of India Limited	1.92%
Petroleum Products	7.15%
✓ Reliance Industries Limited	4.20%
Bharat Petroleum Corporation Limited	1.82%
Hindustan Petroleum Corporation Limited	1.13%
Finance	6.54%
Power Finance Corporation Limited	1.97%
Mas Financial Services Limited	1.62%
Jio Financial Services Limited	1.49%
India Shelter Finance Corporation Limited	1.46%
Gas	4.77%
✓ Mahanagar Gas Limited	2.48%
Petronet LNG Limited	1.20%
Gujarat State Petronet Limited	1.09%
Consumer Durables	3.61%
Blue Star Limited	2.11%
Crompton Greaves Consumer Electricals Limited	1.50%
Auto Components	3.50%
Jtekt India Limited	1.32%
Exide Industries Limited	1.15%
Sundaram Clayton Limited	1.03%
Diversified FMCG	3.47%
ITC Limited	2.34%
Hindustan Unilever Limited	1.13%
Electrical Equipment	3.40%
GE Vernova T&D India Limited	1.89%
Bharat Heavy Electricals Limited	1.51%
Construction	2.93%
✓ Larsen & Toubro Limited	2.93%
Insurance	2.65%
ICICI Prudential Life Insurance Company Limited	1.58%
HDFC Life Insurance Company Limited	1.07%
Consumable Fuels	2.52%
✓ Coal India Limited	2.52%
Aerospace & Defense	1.72%
Bharat Electronics Limited	1.72%
Oil	1.49%

EQUITY HOLDINGS	% of Net Assets
Oil India Limited	1.49%
Telecom - Services	1.47%
Indus Towers Limited	1.47%
Non - Ferrous Metals	1.46%
National Aluminium Company Limited	1.46%
Cement & Cement Products	1.03%
UltraTech Cement Limited	1.03%
Automobiles	1.02%
Tata Motors Limited	1.02%
LESS THAN 0.75% EXPOSURE	2.24%
TOTAL EQUITY HOLDING	94.81%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		1.29%
364 Days Tbill (MD 10/07/2025)	SOV	0.67%
364 Days Tbill (MD 06/02/2025)	SOV	0.62%
Total Fixed Income Holdings		1.29%
TREPS, Cash & Other Net Current Assets		3.90%
GRAND TOTAL		100.00%

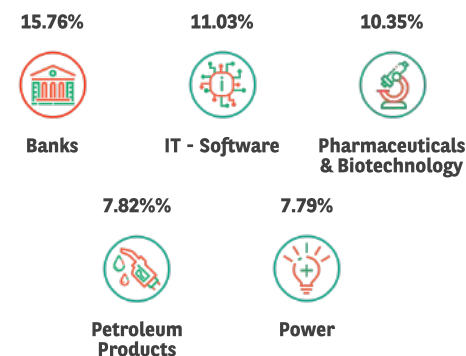
Investment in Top 10 scrips constitutes 41.57% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Dividend Yield Fund

(An open-ended equity scheme predominantly investing in dividend yielding stocks)

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments of dividend yielding companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective is to provide medium to long term appreciation by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular IDCW	: ₹ 9.3609
Regular Growth	: ₹ 9.3609
Direct IDCW	: ₹ 9.4097
Direct Growth	: ₹ 9.4097

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

September 11, 2024

Monthly AAUM## As on December 31, 2024 : ₹1,045.52 Crores

AUM## As on December 31, 2024 : ₹1,029.91 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Shiv Chanani	11-Sep-24	24 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 1 year from the date of allotment - NIL. • If units of the Scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV. • If units of Scheme are redeemed or switched out after 1 year from the date of allotment - NIL.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.14%
TER - Direct Plan (%)	: 0.46%
Portfolio Turnover Ratio	: 0.55

Key Statistics

No of Stocks	: 57
Portfolio RoE (%)	: 20.3
EPS Growth (%)	: 30.51

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS

EQUITY HOLDINGS	% of Net Assets
Banks	14.39%
✓ HDFC Bank Limited	6.20%
✓ ICICI Bank Limited	3.73%
✓ Kotak Mahindra Bank Limited	3.12%
City Union Bank Limited	1.34%
IT - Software	11.82%
✓ Infosys Limited	4.20%
✓ Tata Consultancy Services Limited	2.98%
HCL Technologies Limited	2.23%
Oracle Financial Services Software Limited	1.24%
Wipro Limited	1.17%
Pharmaceuticals & Biotechnology	8.70%
Dr. Reddy's Laboratories Limited	2.22%
Sun Pharmaceutical Industries Limited	2.20%
Torrent Pharmaceuticals Limited	1.79%
GlaxoSmithKline Pharmaceuticals Limited	1.31%
Divi's Laboratories Limited	1.18%
Petroleum Products	8.43%
✓ Reliance Industries Limited	3.54%
Hindustan Petroleum Corporation Limited	2.10%
Gulf Oil Lubricants India Limited	1.77%
Bharat Petroleum Corporation Limited	1.02%
Power	6.34%
NTPC Limited	2.43%
Power Grid Corporation of India Limited	1.05%
NLC India Limited	0.97%
Tata Power Company Limited	0.95%
SJVN Limited	0.94%
Diversified FMCG	5.72%
✓ ITC Limited	4.70%
Hindustan Unilever Limited	1.02%
Automobiles	4.68%
Hyundai Motor India Ltd	1.65%
Mahindra & Mahindra Limited	1.17%
Tata Motors Limited	0.97%
Hero MotoCorp Limited	0.89%
Leisure Services	4.03%
✓ The Indian Hotels Company Limited	2.98%
Jubilant Foodworks Limited	1.05%
Gas	3.71%
✓ Mahanagar Gas Limited	2.62%
Petronet LNG Limited	1.09%
Electrical Equipment	3.62%
GE Vernova T&D India Limited	2.60%
Siemens Limited	1.02%
Insurance	3.08%
ICICI Lombard General Insurance Company Limited	1.74%
ICICI Prudential Life Insurance Company Limited	1.34%
Finance	2.50%
Power Finance Corporation Limited	1.52%
Cholamandalam Investment and Finance Company Ltd	0.98%
Consumer Durables	2.06%
Havells India Limited	1.06%
Crompton Greaves Consumer Electricals Limited	1.00%
Oil	2.00%
Oil India Limited	1.05%
Oil & Natural Gas Corporation Limited	0.95%
Healthcare Services	1.42%
Max Healthcare Institute Limited	1.42%
Non - Ferrous Metals	1.32%
Hindalco Industries Limited	1.32%
Capital Markets	1.30%
ICRA Limited	1.30%
Beverages	1.14%
Radico Khaitan Limited	1.14%

EQUITY HOLDINGS

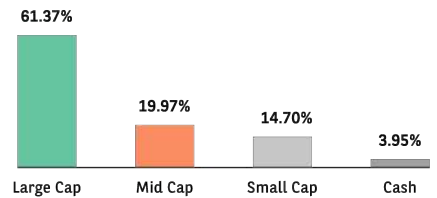
EQUITY HOLDINGS	% of Net Assets
Cement & Cement Products	1.11%
UltraTech Cement Limited	1.11%
Industrial Manufacturing	1.05%
Cochin Shipyard Limited	1.05%
Construction	1.05%
Larsen & Toubro Limited	1.05%
Agricultural, Commercial & Construction Vehicles	1.04%
Escorts Kubota Limited	1.04%
Food Products	1.02%
Britannia Industries Limited	1.02%
Industrial Products	1.00%
SKF India Limited	1.00%
Chemicals & Petrochemicals	0.97%
BASF India Limited	0.97%
Household Products	0.96%
Jyothy Labs Limited	0.96%
Consumable Fuels	0.93%
Coal India Limited	0.93%
LESS THAN 0.75% EXPOSURE	0.65%
TOTAL EQUITY HOLDING	96.04%

FIXED INCOME HOLDINGS

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		2.88%
364 Days Tbill (MD 06/03/2025)	SOV	2.88%
Total Fixed Income Holdings		2.88%
TREPS, Cash & Other Net Current Assets		1.08%
GRAND TOTAL		100.00%

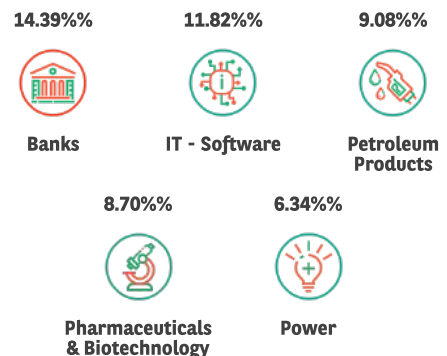
Investment in Top 10 scrips constitutes 36.95% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

* The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

The scheme currently does not have Distribution History.

Baroda BNP Paribas Focused Fund

(An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks))

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investment primarily in equity and equity-related securities of upto 25 companies and the rest in debt securities & money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	: ₹ 17.2669
Regular Plan - Growth Option	: ₹ 21.8512
Direct Plan - IDCW Option	: ₹ 19.3193
Direct Plan - Growth Option	: ₹ 24.5024

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

October 06, 2017

Monthly AAUM## As on December 31, 2024	: ₹700.00 Crores
AUM## As on December 31, 2024	: ₹684.32 Crores

Fund Manager

Fund Manager^	Managing fund since	Experience
Mr. Sanjay Chawla	14-Mar-22	33 years

Load Structure

Exit Load: • Upto 12 months • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment : 1% After 12 months - Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.28%
TER - Direct Plan (%)	: 0.48%
Portfolio Turnover Ratio	: 1.52
Standard Deviation*	: 13.08%
Beta*	: 0.91
Sharpe Ratio*	: 0.58

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 23
Portfolio RoE (%)	: 15.11
EPS Growth (%)	: 44.16

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024. .

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 56.

^ w.e.f from 1st Jan 2025, the fund will be jointly managed by Mr. Sanjay Chawla and Mr. Kirtan Mehta

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	18.32%
✓ HDFC Bank Limited	8.42%
✓ ICICI Bank Limited	5.15%
✓ Bank of Baroda	4.75%
Power	8.97%
Power Grid Corporation of India Limited	4.96%
Tata Power Company Limited	4.01%
Financial Technology (Fintech)	8.63%
✓ PB Fintech Limited	8.63%
Automobiles	7.76%
Mahindra & Mahindra Limited	3.95%
TVS Motor Company Limited	3.81%
IT - Software	6.39%
✓ Wipro Limited	4.19%
Infosys Limited	2.20%
Electrical Equipment	6.37%
Siemens Limited	3.34%
GE Vernova T&D India Limited	3.03%
Petroleum Products	5.67%
✓ Hindustan Petroleum Corporation Limited	5.67%
Finance	5.65%
✓ PNB Housing Finance Limited	5.65%
Retailing	5.47%
✓ Zomato Limited	4.47%
Vishal Mega Mart Limited	1.00%
Consumer Durables	4.90%
✓ Havells India Limited	4.90%
Insurance	3.92%
ICICI Lombard General Insurance Company Limited	3.92%
Healthcare Services	3.21%
Metropolis Healthcare Limited	3.21%
Pharmaceuticals & Biotechnology	2.68%
Zydus Lifesciences Limited	2.68%
Capital Markets	2.28%
Multi Commodity Exchange of India Limited	2.28%
OIL	2.20%
Oil India Limited	2.20%
Aerospace & Defense	2.14%
Bharat Electronics Limited	2.14%
TOTAL EQUITY HOLDING	94.56%

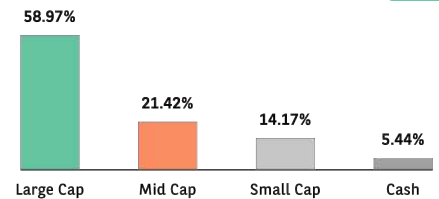
Total Fixed Income Holdings

TREPS, Cash & Other Net Current Assets 5.44%

GRAND TOTAL 100.00%

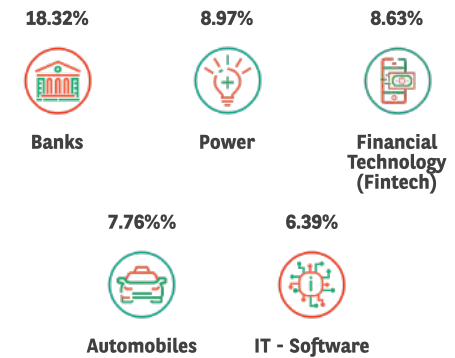
Investment in Top 10 scrips constitutes 56.79% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark
% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas ELSS Tax Saver Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	: ₹ 25.0564
Regular Plan - Growth Option	: ₹ 95.1260
Direct Plan - IDCW Option	: ₹ 31.5868
Direct Plan - Growth Option	: ₹ 106.5096

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

January 05, 2006

Monthly AUM## As on December 31, 2024 : ₹967.87 Crores

AUM## As on December 31, 2024 : ₹951.23 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla	14-Mar-22	33 years
Mr. Pratish Krishnan	14-Mar-22	23 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.20%
TER - Direct Plan (%)	: 1.00%
Portfolio Turnover Ratio	: 0.92
Standard Deviation***	: 13.07%
Beta***	: 0.91
Sharpe Ratio***	: 0.73

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 51
Portfolio RoE (%)	: 16.2
EPS Growth (%)	: 38.54

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024. .

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month

For Distribution History kindly refer page no. 56.

PORTFOLIO (✓ Top 10 Holdings)

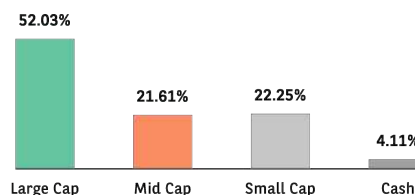
EQUITY HOLDINGS	% of Net Assets
Banks	16.17%
✓ HDFC Bank Limited	6.12%
✓ ICICI Bank Limited	5.54%
State Bank of India	2.03%
Bank of Baroda	1.26%
Kotak Mahindra Bank Limited	1.22%
IT - Software	9.91%
✓ Infosys Limited	4.05%
Oracle Financial Services Software Limited	1.75%
Mphasis Limited	1.59%
LTMindtree Limited	1.39%
Mastek Limited	1.13%
Retailing	5.33%
✓ Zomato Limited	2.69%
✓ Trent Limited	2.64%
Electrical Equipment	5.14%
GE Vernova T&D India Limited	2.18%
Hitachi Energy India Limited	1.86%
Bharat Heavy Electricals Limited	1.10%
Pharmaceuticals & Biotechnology	4.73%
Sun Pharmaceutical Industries Limited	2.01%
Concord Biotech Limited	1.44%
Divi's Laboratories Limited	1.28%
Petroleum Products	4.53%
✓ Reliance Industries Limited	3.30%
Hindustan Petroleum Corporation Limited	1.23%
Industrial Manufacturing	4.14%
✓ Jyoti CNC Automation Ltd	2.62%
Tega Industries Limited	1.52%
Finance	4.00%
Cholamandalam Investment and Finance Company Ltd	1.50%
PNB Housing Finance Limited	1.50%
Power Finance Corporation Limited	1.00%
Consumer Durables	3.38%
Dixon Technologies (India) Limited	2.11%
V-Guard Industries Limited	1.27%
Automobiles	3.26%
Mahindra & Mahindra Limited	1.75%
TVS Motor Company Limited	1.51%
Capital Markets	3.23%
Computer Age Management Services Limited	1.97%
BSE Limited	1.26%
Power	3.13%
NTPC Limited	1.72%
NLC India Limited	1.41%
Chemicals & Petrochemicals	2.88%
Linde India Limited	1.46%
Navin Fluorine International Limited	1.42%
Financial Technology (Fintech)	2.79%
✓ PB Fintech Limited	2.79%
IT - Services	2.45%
✓ Sagility India Limited	2.45%
Construction	2.43%
✓ Larsen & Toubro Limited	2.43%
Cement & Cement Products	2.37%
Grasim Industries Limited	1.24%
Ambuja Cements Limited	1.13%
Auto Components	2.27%
Amara Raja Energy & Mobility Ltd	1.14%
UNO Minda Limited	1.13%
Food Products	2.02%
Mrs. Bectors Food Specialities Limited	2.02%
Telecom - Services	1.85%
Bharti Airtel Limited	1.85%

EQUITY HOLDINGS	% of Net Assets
Leisure Services	1.85%
The Indian Hotels Company Limited	1.85%
Insurance	1.85%
Max Financial Services Limited	1.85%
Personal Products	1.71%
Dabur India Limited	1.71%
Healthcare Services	1.59%
Rainbow Childrens Medicare Limited	1.59%
Beverages	1.56%
Varun Beverages Limited	1.56%
Non - Ferrous Metals	1.01%
National Aluminium Company Limited	1.01%
LESS THAN 0.75% EXPOSURE	0.31%
TOTAL EQUITY HOLDING	95.89%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Total Fixed Income Holdings		4.11%
TREPS, Cash & Other Net Current Assets		
GRAND TOTAL		100.00%

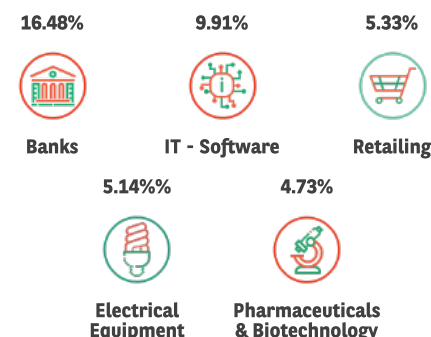
Investment in Top 10 scrips constitutes 34.63% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investment primarily in equity and equity related securities and the rest in debt securities & money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing in equity/equity related instruments of the companies that are likely to benefit directly or indirectly from the domestic consumption led demand; or are related to selling of products or rendering of services that go directly to the consumer; or have products or services which have distinct brand identity, thereby enabling choice. There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	: ₹ 23.5828
Regular Plan - Growth Option	: ₹ 31.8997
Direct Plan - IDCW Option	: ₹ 26.7419
Direct Plan - Growth Option	: ₹ 35.0555

Benchmark Index (Tier 1)

Nifty India Consumption TRI

Date of Allotment

September 07, 2018

Monthly AAUM## As on December 31, 2024 : ₹1,476.40 Crores

AUM## As on December 31, 2024 : ₹1,470.11 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Shiv Chanani	13-Jul-22	24 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • Upto 12 months • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% After 12 months - Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.09%
TER - Direct Plan (%)	: 0.65%
Portfolio Turnover Ratio	: 0.53
Standard Deviation*	: 13.43%
Beta*	: 0.86
Sharpe Ratio*	: 0.83

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 49
Portfolio RoE (%)	: 21.86
EPS Growth (%)	: 34.61

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024. November 30, 2024.

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter
Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter

excluding Inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 56.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
Consumer Durables	14.23%	PB Fintech Limited	2.15%
Titan Company Limited	2.21%	Agricultural Food & other Products	2.02%
Blue Star Limited	2.18%	Marico Limited	1.09%
Metro Brands Limited	1.57%	Tata Consumer Products Limited	0.93%
V-Guard Industries Limited	1.44%	Entertainment	1.24%
Voltas Limited	1.40%	PVR INOX Limited	1.24%
Crompton Greaves Consumer Electricals Limited	1.35%	Healthcare Services	1.23%
Havells India Limited	1.31%	Max Healthcare Institute Limited	1.23%
Bata India Limited	1.03%	Textiles & Apparels	1.13%
TTK Prestige Limited	0.96%	Page Industries Limited	1.13%
Asian Paints Limited	0.78%	LESS THAN 0.75% EXPOSURE	2.90%
Automobiles	12.59%	TOTAL EQUITY HOLDING	95.94%
✓ Mahindra & Mahindra Limited	5.11%	FIXED INCOME HOLDINGS	Rating % of Net Assets
✓ TVS Motor Company Limited	3.60%	Treasury Bill	0.95%
✓ Maruti Suzuki India Limited	2.40%	182 Days Tbill (MD 14/02/2025)	SOV 0.61%
Eicher Motors Limited	1.48%	364 Days Tbill (MD 27/02/2025)	SOV 0.34%
Diversified FMCG	11.68%	Total Fixed Income Holdings	0.95%
✓ ITC Limited	6.93%	TREPS, Cash & Other Net Current Assets	3.11%
✓ Hindustan Unilever Limited	4.75%	GRAND TOTAL	100.00%
Retailing	11.44%	Investment in Top 10 scrips constitutes 45.56% of the portfolio	
✓ Trent Limited	7.75%	MARKET CAPITALIZATION (% of Net Assets)	
✓ Zomato Limited	3.69%		
Telecom - Services	7.38%	Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization	
✓ Bharti Airtel Limited	5.83%	SECTORAL COMPOSITION (Top 5)	
Indus Towers Limited	1.55%		
Personal Products	7.07%	<p>○ Overweight with respect to benchmark ○ Underweight with respect to benchmark % of net assets of top 5 sectors includes equity less than 0.75% of corpus</p>	
Dabur India Limited	1.98%		
Godrej Consumer Products Limited	1.47%		
Gillette India Limited	1.30%		
Procter & Gamble Hygiene and Health Care Limited	1.30%		
Emami Limited	1.02%		
Beverages	6.97%		
United Spirits Limited	2.16%		
United Breweries Limited	2.13%		
Varun Beverages Limited	1.63%		
Radico Khaitan Limited	1.05%		
Leisure Services	6.47%		
✓ The Indian Hotels Company Limited	3.13%		
✓ Jubilant Foodworks Limited	2.37%		
Westlife Foodworld Limited	0.97%		
Food Products	5.22%		
Britannia Industries Limited	2.04%		
Mrs. Bectors Food Specialities Limited	1.49%		
Nestle India Limited	0.89%		
Zydus Wellness Limited	0.80%		
Realty	2.22%		
The Phoenix Mills Limited	2.22%		
Financial Technology (Fintech)	2.15%		

Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

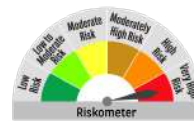
This product is suitable for investors who are seeking*:

- Long term wealth creation.
- Investment predominantly in equity & equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors & stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (BSE 500 TRI): basis it's constituents; as on December 31, 2024

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	: ₹ 15.9606
Regular Plan - Growth Option	: ₹ 15.9606
Direct Plan - IDCW Option	: ₹ 16.7411
Direct Plan - Growth Option	: ₹ 16.7411

Benchmark Index (Tier 1)

BSE 500 TRI

Date of Allotment

September 15, 2021

Monthly AAUM## As on December 31, 2024 : ₹606.15 Crores

AAUM## As on December 31, 2024 : ₹599.26 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram	01-Nov-23	26 years
Mr. Kushant Arora	21-Oct-24	11 years

Load Structure

Exit Load: • Upto 1 year • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% After 1 year - Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.36%
TER - Direct Plan (%)	: 0.82%
Portfolio Turnover Ratio	: 0.51

Key Statistics

No of Stocks	: 67
Portfolio RoE (%)	: 20.05
EPS Growth (%)	: 41.51

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

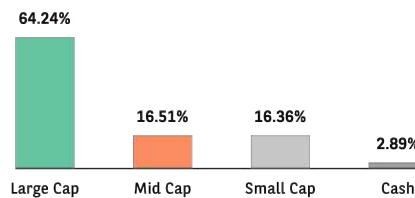
* refer page no. 59

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
Banks	13.06%	Fortis Healthcare Limited	1.08%
✓ HDFC Bank Limited	6.12%	Cement & Cement Products	1.03%
✓ ICICI Bank Limited	5.20%	UltraTech Cement Limited	1.03%
Kotak Mahindra Bank Limited	1.74%	Leisure Services	0.97%
IT - Software	8.92%	Juniper Hotels Limited	0.97%
✓ Tata Consultancy Services Limited	3.07%	Consumable Fuels	0.92%
✓ Infosys Limited	1.98%	Coal India Limited	0.92%
Oracle Financial Services Software Limited	1.54%	Entertainment	0.92%
Persistent Systems Limited	1.26%	Sun TV Network Limited	0.92%
Mphasis Limited	1.07%	Insurance	0.89%
Pharmaceuticals & Biotechnology	8.81%	ICICI Prudential Life Insurance Company Limited	0.89%
✓ Sun Pharmaceutical Industries Limited	2.83%	Chemicals & Petrochemicals	0.86%
✓ Divi's Laboratories Limited	2.29%	Linde India Limited	0.86%
Torrent Pharmaceuticals Limited	1.51%	Gas	0.82%
Concord Biotech Limited	1.26%	Gujarat State Petronet Limited	0.82%
Cipla Limited	0.92%	LESS THAN 0.75% EXPOSURE	5.02%
Retailing	4.94%	FUTURES LONG POSITION	0.74%
✓ Trent Limited	3.69%	Tata Power Company Limited	0.56%
Zomato Limited	1.25%	Reliance Industries Limited	0.18%
Automobiles	4.68%	TOTAL EQUITY HOLDING	97.12%
TVS Motor Company Limited	1.42%		
Tata Motors Limited	1.33%	FIXED INCOME HOLDINGS	Rating
Maruti Suzuki India Limited	0.98%	Treasury Bill	0.99%
Hyundai Motor India Ltd	0.95%	182 Days Tbill (MD 14/02/2025)	SOV 0.99%
Electrical Equipment	4.27%	Total Fixed Income Holdings	0.99%
Hitachi Energy India Limited	1.84%	TREPS, Cash & Other Net Current Assets	1.89%
GE Vernova T&D India Limited	1.40%	GRAND TOTAL	100.00%
Bharat Heavy Electricals Limited	1.03%		
Petroleum Products	4.20%	Investment in Top 10 scrips constitutes 35.55% of the portfolio	
✓ Reliance Industries Limited	4.20%		
Construction	4.06%	MARKET CAPITALIZATION (% of Net Assets)	
✓ Larsen & Toubro Limited	4.06%	64.24%	
Auto Components	3.88%	16.51%	
Bosch Limited	1.79%	16.36%	
ZF Commercial Vehicle Control Systems India Limited	1.09%	2.89%	
Jtekt India Limited	1.00%		
Beverages	3.33%		
✓ Varun Beverages Limited	2.11%		
United Spirits Limited	1.22%		
Industrial Manufacturing	3.19%		
Jyoti CNC Automation Ltd	1.24%		
Honeywell Automation India Limited	1.01%		
Tega Industries Limited	0.94%		
Finance	2.66%		
Home First Finance Company India Limited	0.95%		
Jio Financial Services Limited	0.90%		
Acme Solar Holdings Ltd	0.81%		
Diversified FMCG	2.47%		
ITC Limited	1.60%		
Hindustan Unilever Limited	0.87%		
Telecom - Services	2.22%		
Bharti Airtel Limited	1.32%		
Tata Communications Limited	0.90%		
Power	2.18%		
NTPC Limited	1.25%		
Power Grid Corporation of India Limited	0.93%		
Industrial Products	1.96%		
Ingersoll Rand (India) Limited	1.07%		
Finolex Cables Limited	0.89%		
Capital Markets	1.76%		
BSE Limited	1.76%		
Food Products	1.63%		
Nestle India Limited	1.63%		
IT - Services	1.63%		
Protean eGov Technologies Limited	1.63%		
Financial Technology (Fintech)	1.55%		
PB Fintech Limited	1.55%		
Realty	1.28%		
The Phoenix Mills Limited	1.28%		
Aerospace & Defense	1.19%		
Bharat Electronics Limited	1.19%		
Healthcare Services	1.08%		

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 3)

13.54%



Banks

10.06%



Pharmaceuticals & Biotechnology

9.50%



IT - Software

○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Banking & Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	: ₹ 21.4869
Regular Plan - Growth Option	: ₹ 43.6630
Direct Plan - IDCW Option	: ₹ 24.3586
Direct Plan - Growth Option	: ₹ 48.4481

Benchmark Index (Tier 1)

Nifty Financial Services TRI

Date of Allotment

June 22, 2012

Monthly AAUM## As on December 31, 2024	: ₹212.35 Crores
AAUM## As on December 31, 2024	: ₹212.89 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sandeep Jain	14-Mar-22	16 years
Mr. Arjun Bagga	21-Oct-24	7 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out within 30 days of the date of allotment - 1% of the applicable Net Asset Value (NAV) • If units of the Scheme are redeemed or switched out after 30 days of allotment - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.42%
TER - Direct Plan (%)	: 0.92%
Portfolio Turnover Ratio	: 1.12

Key Statistics

No of Stocks	: 29
Portfolio RoE (%)	: 16.56
EPS Growth (%)	: 34.78

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month. For Distribution History kindly refer page no. 56.

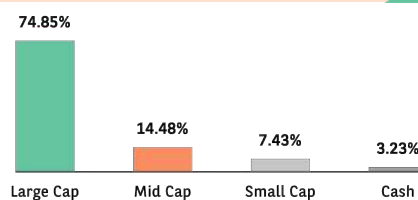
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	63.00%
✓ HDFC Bank Limited	22.10%
✓ ICICI Bank Limited	18.06%
✓ State Bank of India	6.40%
✓ Kotak Mahindra Bank Limited	6.16%
✓ Axis Bank Limited	5.75%
Punjab National Bank	1.41%
AU Small Finance Bank Limited	1.09%
Karur Vysya Bank Limited	1.02%
City Union Bank Limited	1.01%
Finance	18.44%
✓ Bajaj Finance Limited	3.84%
✓ Bajaj Finserv Limited	2.76%
✓ Power Finance Corporation Limited	2.11%
✓ Muthoot Finance Limited	2.01%
REC Limited	1.81%
CRISIL Limited	1.60%
Shriram Finance Limited	1.15%
Cholamandalam Investment and Finance Company Ltd	1.11%
Poonawalla Fincorp Limited	1.03%
Bajaj Housing Finance Limited	1.02%
Capital Markets	8.46%
BSE Limited	1.88%
Computer Age Management Services Limited	1.43%
360 One WAM Limited	1.41%
Multi Commodity Exchange of India Limited	1.32%
Angel One Limited	1.24%
HDFC Asset Management Company Limited	1.18%
Financial Technology (Fintech)	4.31%
✓ One 97 Communications Limited	2.73%
PB Fintech Limited	1.58%
Insurance	2.55%
ICICI Lombard General Insurance Company Limited	1.39%
HDFC Life Insurance Company Limited	1.16%
TOTAL EQUITY HOLDING	96.76%

Treasury Bill	0.33%
182 Days Tbill (MD 14/02/2025) SOV	0.33%
Total Fixed Income Holdings	0.33%
TREPS, Cash & Other Net Current Assets	2.91%
GRAND TOTAL	100.00%

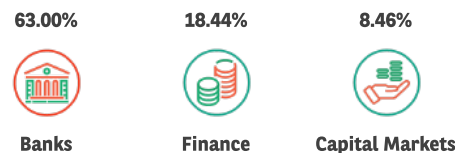
Investment in Top 10 scrips constitutes 71.92% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 3)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Innovation Fund

(An open-ended equity scheme investing in innovation theme)

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity & equity related securities of the companies that benefit from innovation theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of companies focusing and benefitting from innovation.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan-IDCW	: ₹ 12.8309
Regular Plan-Growth Option	: ₹ 12.8309
Direct Plan-IDCW	: ₹ 13.0188
Direct Plan-Growth Option	: ₹ 13.0188

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

March 05, 2024

Monthly AAUM## As on December 31, 2024 : ₹1,182.64 Crores

AUM## As on December 31, 2024 : ₹1,178.56 Crores

Fund Manager

Fund Manager^	Managing fund since	Experience
Mr. Pratish Krishnan	05-Mar-24	23 years

Load Structure

Exit Load: • The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.13%
TER - Direct Plan (%)	: 0.54%
Portfolio Turnover Ratio	: 0.47

Key Statistics

No of Stocks	: 42
Portfolio RoE (%)	: 15.97
EPS Growth (%)	: 74.29

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024.

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The scheme currently does not have Distribution History.

^ w.e.f from 1st Jan 2025, the fund will be jointly managed by Mr. Pratish Krishnan and Mr. Ankeet Pandya

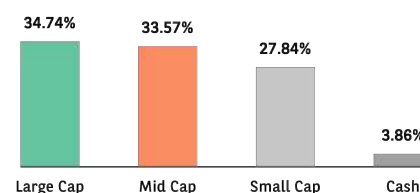
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
IT - Software	12.00%
✓ Infosys Limited	4.04%
Tata Consultancy Services Limited	2.52%
Oracle Financial Services Software Limited	2.24%
KPIT Technologies Limited	1.81%
Latent View Analytics Limited	1.39%
Retailing	11.88%
✓ Info Edge (India) Limited	4.28%
✓ Zomato Limited	3.15%
✓ Trent Limited	3.14%
FSN E-Commerce Ventures Limited	1.31%
Capital Markets	10.52%
✓ Multi Commodity Exchange of India Limited	2.86%
Computer Age Management Services Limited	2.71%
KFin Technologies Limited	2.48%
BSE Limited	2.47%
Electrical Equipment	9.33%
✓ GE Vernova T&D India Limited	4.39%
✓ Hitachi Energy India Limited	2.85%
ABB India Limited	2.09%
Pharmaceuticals & Biotechnology	6.38%
Sun Pharmaceutical Industries Limited	2.72%
Divi's Laboratories Limited	2.26%
JB Chemicals & Pharmaceuticals Limited	1.40%
Industrial Manufacturing	5.65%
Jyoti CNC Automation Ltd	2.56%
Honeywell Automation India Limited	1.60%
Tega Industries Limited	1.49%
Auto Components	5.20%
Bosch Limited	2.81%
Sona BLW Precision Forgings Limited	1.29%
Amara Raja Energy & Mobility Ltd	1.10%
IT - Services	4.59%
✓ Protean eGov Technologies Limited	3.57%
Tata Technologies Limited	1.02%
Financial Technology (Fintech)	4.14%
✓ PB Fintech Limited	4.14%
Telecom - Services	3.09%
✓ Bharti Airtel Limited	3.09%
Banks	2.77%
ICICI Bank Limited	2.77%
Automobiles	2.67%
TVS Motor Company Limited	2.67%
Consumer Durables	2.56%
Dixon Technologies (India) Limited	2.56%
Food Products	2.20%
Mrs. Bectors Food Specialities Limited	2.20%
Chemicals & Petrochemicals	2.18%
Linde India Limited	2.18%
Fertilizers & Agrochemicals	1.99%
PI Industries Limited	1.99%
Diversified	1.80%
3M India Limited	1.80%
Petroleum Products	1.69%
Reliance Industries Limited	1.69%
Leisure Services	1.60%
TBO Tek Limited	1.60%
Insurance	1.51%
Max Financial Services Limited	1.51%
Power	1.51%
NTPC Green Energy Limited	1.51%
LESS THAN 0.75% EXPOSURE	0.36%
FUTURES LONG POSITION	0.53%
Oracle Financial Services Software Limited	0.53%
TOTAL EQUITY HOLDING	96.15%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		0.82%
364 Days Tbill (MD 10/07/2025)	SOV	0.82%
Total Fixed Income Holdings		0.82%
TREPS, Cash & Other Net Current Assets		3.03%
GRAND TOTAL		100.00%

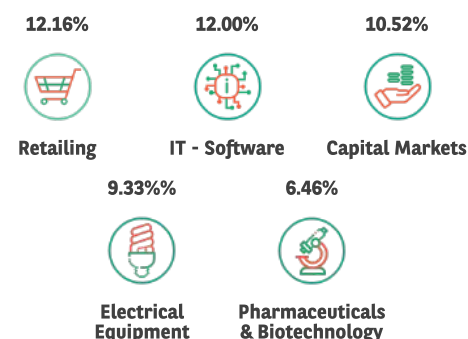
Investment in Top 10 scrips constitutes 35.51% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Manufacturing Fund

(An open-ended equity scheme predominantly investing in Manufacturing theme)

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital appreciation. Investing in equity and equity related securities of companies engaged in manufacturing theme. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Scheme Riskometer^^</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Benchmark (Tier 1) Riskometer^</p> <p>Benchmark riskometer is at Very High risk</p>
	<p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty India Manufacturing TRI): basis it's constituents; as on December 31, 2024</p>	

INVESTMENT OBJECTIVE

The investment objective is to generate long-term capital appreciation from a portfolio invested predominantly in equity and equity related securities of companies engaged in Manufacturing. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular IDCW	: ₹ 9.4264
Regular Growth	: ₹ 9.4264
Direct IDCW	: ₹ 9.5057
Direct Growth	: ₹ 9.5057

Benchmark Index (Tier 1)

Nifty India Manufacturing TRI

Date of Allotment

June 28, 2024

Monthly AAUM## As on December 31, 2024 : ₹1,388.89 Crores

AUM## As on December 31, 2024 : ₹1,372.33 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram	28-Jun-24	26 years
Mr. Kushant Arora	21-Oct-24	11 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units within 1 year from the date of allotment - NIL. • If units of the Scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV. • If units of Scheme are redeemed or switched out after 1 year from the date of allotment - NIL.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.09%
TER - Direct Plan (%)	: 0.58%
Portfolio Turnover Ratio	: 0.34

Key Statistics

No of Stocks	: 51
Portfolio RoE (%)	: 15.79
EPS Growth (%)	: 51.74

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024. .

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The scheme currently does not have Distribution History.

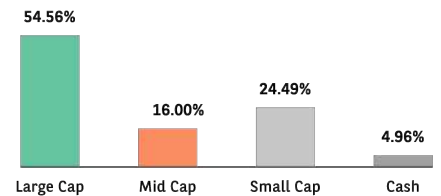
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Pharmaceuticals & Biotechnology	21.71%
✓ Divi's Laboratories Limited	8.00%
✓ Sun Pharmaceutical Industries Limited	5.57%
✓ Dr. Reddy's Laboratories Limited	2.73%
Cipla Limited	1.92%
AstraZeneca Pharma India Limited	1.82%
IPCA Laboratories Limited	1.67%
Automobiles	13.29%
✓ Mahindra & Mahindra Limited	3.94%
✓ Tata Motors Limited	2.67%
✓ Hero MotoCorp Limited	2.46%
Maruti Suzuki India Limited	2.14%
Hyundai Motor India Ltd	1.30%
TVS Motor Company Limited	0.78%
Petroleum Products	9.72%
✓ Reliance Industries Limited	6.38%
Bharat Petroleum Corporation Limited	1.82%
Gulf Oil Lubricants India Limited	1.52%
Auto Components	7.95%
✓ Bosch Limited	4.70%
Amara Raja Energy & Mobility Ltd	1.18%
Jtekt India Limited	1.04%
ZF Commercial Vehicle Control Systems India Limited	1.03%
Industrial Manufacturing	5.51%
Jyoti CNC Automation Ltd	2.00%
Tega Industries Limited	1.42%
Kennametal India Limited	1.07%
Honeywell Automation India Limited	1.02%
Industrial Products	5.42%
Cummins India Limited	1.18%
SKF India Limited	1.16%
Ingersoll Rand (India) Limited	1.08%
KSB Limited	1.01%
Grindwell Norton Limited	0.99%
Electrical Equipment	5.37%
✓ Hitachi Energy India Limited	2.22%
Bharat Heavy Electricals Limited	1.65%
GE Vernova T&D India Limited	1.50%
Chemicals & Petrochemicals	3.65%
BASF India Limited	1.46%
Linde India Limited	1.18%
Vinati Organics Limited	1.01%
Diversified Metals	3.32%
✓ Vedanta Limited	3.32%
Fertilizers & Agrochemicals	2.95%
Dhanuka Agritech Limited	1.55%
Sumitomo Chemical India Limited	1.40%
Gas	2.30%
Mahanagar Gas Limited	1.35%
Gujarat State Petronet Limited	0.95%
Agricultural, Commercial & Construction Vehicles	2.00%
Escorts Kubota Limited	2.00%
Aerospace & Defense	1.92%
Bharat Electronics Limited	1.92%
Non - Ferrous Metals	1.80%
National Aluminium Company Limited	1.80%
Cement & Cement Products	1.50%
UltraTech Cement Limited	1.50%
Beverages	1.49%
United Spirits Limited	1.49%
Diversified	1.30%
3M India Limited	1.30%

EQUITY HOLDINGS	% of Net Assets	
Power	0.91%	
NLC India Limited	0.91%	
LESS THAN 0.75% EXPOSURE FUTURES LONG POSITION	1.18%	
Dixon Technologies (India) Limited	1.18%	
TOTAL EQUITY HOLDING	95.05%	
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		1.81%
364 Days Tbill (MD 13/02/2025)	SOV	1.81%
Total Fixed Income Holdings		1.81%
TREPS, Cash & Other Net Current Assets		3.14%
GRAND TOTAL		100.00%

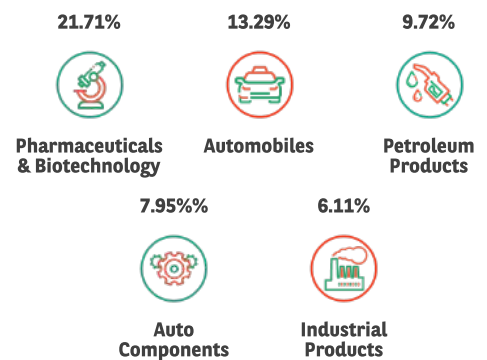
Investment in Top 10 scrips constitutes 41.99% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Aqua Fund of Fund

(An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux))

This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investments predominantly in units of BNP Paribas Funds Aqua (Lux).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (MSCI World Index (TRI)): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	₹ 11.8204
Regular Plan - Growth Option	₹ 11.8204
Direct Plan - IDCW Option	₹ 12.2951
Direct Plan - Growth Option	₹ 12.2951

Benchmark Index (Tier 1)

MSCI World Index (TRI)

Date of Allotment

May 07, 2021

Monthly AAUM## As on December 31, 2024 : ₹43.47 Crores

AUM## As on December 31, 2024 : ₹41.71 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Ms. Swapna Shelar	21-Oct-24	14 years

Load Structure

Exit Load: • Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.57%
TER - Direct Plan (%)	: 0.53%
Portfolio Turnover Ratio	: -

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable
* refer page no. 59

The scheme currently does not have a Distribution track record.

PORTFOLIO (✓ Top 10 Holdings)

NAME OF INSTRUMENT	% of Net Assets
✓ BNP PARIBAS FUNDS SICAV - AQUA	97.84%
TREPS, Cash & Other Net Current Assets	2.16%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 97.84% of the portfolio

Holdings of the Underlying Fund (As on December 31, 2024)

Top 10 Holdings (%)	Geographical Composition (%)	
VEOLIA ENVIRON. SA	5.28 United States	50.77
AMERICAN WATER WORKS INC	4.25 United Kingdom	11.93
SEVERN TRENT PLC	3.99 Switzerland	6.95
LINDE PLC	3.64 France	5.28
IDEX CORP	3.20 Japan	4.32
UNITED UTILITIES GROUP PLC	3.07 Netherlands	3.91
A O SMITH CORP	3.03 Denmark	2.97
NOVONESIS CLASS B B	2.97 Sweden	2.39
PENTAIR PLC	2.77 Germany	2.13
GEORG FISCHER AG	2.68 Austria	1.85
No. of Holdings in Portfolio	44 Forex contracts	0.06
	Other	5.26
	Cash	2.18
	Total	100.00

SECTORAL COMPOSITION (%)**

Industrials	58.58
Utilities	19.58
Materials	13.32
Health care	4.58
Information technology	1.70
Forex contracts	0.06
Cash	2.18
Total	100.00

** Data as per Global Industry Classification Standard sector classification

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	₹ 17.1021
Regular Plan - Growth Option	₹ 23.4816
Direct Plan - IDCW Option	₹ 18.6169
Direct Plan - Growth Option	₹ 25.4987

Benchmark Index (Tier 1)

NIFTY 50 Hybrid Composite debt 50:50 Index

Date of Allotment

November 14, 2018

Monthly AAUM## As on December 31, 2024 : ₹4,261.62 Crores

AAUM## As on December 31, 2024 : ₹4,220.83 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Sanjay Chawla	14-Nov-18	33 years
Equity	Mr. Pratish Krishnan	05-Aug-21	23 years
Equity	Mr. Neeraj Saxena	21-Oct-24	20 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Upto 1 year • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% After 1 year - Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	1.89%
TER - Direct Plan (%)	0.77%
Portfolio Turnover Ratio	2.37
Standard Deviation*	9.09%
Beta*	1.24
Sharpe Ratio*	0.60
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	3.78
Modified Duration (years)	2.50
YTM (%)	7.92%
Macaulay Duration* (years)	2.61

Key Statistics

No of Stocks	53
Portfolio RoE (%)	16.94
EPS Growth (%)	46.16
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
Banks	12.18%	
✓ HDFC Bank Limited	6.51%	
✓ ICICI Bank Limited	4.05%	
Bank of Baroda	1.62%	
Petroleum Products	6.70%	-0.46%
✓ Reliance Industries Limited	4.76%	-0.46%
Hindustan Petroleum Corporation Limited	1.94%	
IT - Software	6.68%	
✓ Infosys Limited	2.81%	
✓ Tata Consultancy Services Limited	2.52%	
Mphasis Limited	1.35%	
Pharmaceuticals & Biotechnology	4.72%	
Sun Pharmaceutical Industries Limited	1.56%	
Ajanta Pharma Limited	1.32%	
Concord Biotech Limited	1.05%	
Divi's Laboratories Limited	0.79%	
Retailing	3.46%	
✓ Zomato Limited	2.33%	
Info Edge (India) Limited	1.13%	
Electrical Equipment	3.41%	
GE Vernova T&D India Limited	1.61%	
CG Power and Industrial Solutions Limited	1.03%	
Siemens Limited	0.77%	
Construction	3.35%	-0.71%
✓ Larsen & Toubro Limited	2.09%	-0.71%
Afcons Infrastructure Limited	1.26%	
Finance	2.73%	
PNB Housing Finance Limited	1.53%	
Shriram Finance Limited	1.20%	
Financial Technology (Fintech)	2.10%	
✓ PB Fintech Limited	2.10%	
Telecom - Services	2.07%	
Bharti Airtel Limited	2.07%	
Consumer Durables	1.83%	
Amber Enterprises India Limited	0.96%	
Havells India Limited	0.87%	
Aerospace & Defense	1.74%	
Bharat Electronics Limited	1.74%	
Power	1.21%	
Power Grid Corporation of India Limited	1.21%	

EQUITY HOLDINGS	% of Net Assets	Derivatives
Capital Markets	1.16%	
360 One WAM Limited	1.16%	
Industrial Products	1.16%	
KEI Industries Limited	1.16%	
Beverages	1.05%	
Radico Khaitan Limited	1.05%	
Healthcare Services	0.85%	
Jupiter Life Line Hospitals Limited	0.85%	
Industrial Manufacturing	0.82%	
Jyoti CNC Automation Ltd	0.82%	
Transport Services	0.81%	
InterGlobe Aviation Limited	0.81%	
Personal Products	0.77%	
Godrej Consumer Products Limited	0.77%	
Household Products	0.75%	
Doms Industries Limited	0.75%	
LESS THAN 0.75% EXPOSURE	9.17%	-0.30%
TOTAL EQUITY HOLDING	68.72%	-1.47%
REITs/InvTs Holdings	% of Net Assets	
India Grid Trust InvIT Fund	1.71%	
Bharat Highways Invit	1.20%	
NXT Infra Trust (NIT)	1.20%	
Embassy Office Parks REIT	1.18%	
Brookfield India Real Estate Trust	1.12%	
Intelligent Supply Chain Infrastructure Trust	0.83%	
Total REITs/InvTs Holdings	7.24%	
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		10.63%
✓ Piramal Capital & Housing Finance Limited	ICRA AA	2.71%
IndoStar Capital Finance Limited	CRISIL AA-	1.04%
Muthoot Finance Limited	CRISIL AA+	1.01%
REC Limited	CRISIL AAA	0.94%
IndoStar Capital Finance Limited	CARE AA-	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%
Bharat Sanchar Nigam Limited	CRISIL AAA(CE)	0.44%

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on December 31, 2024

PORTFOLIO (✓ Top 10 Holdings)

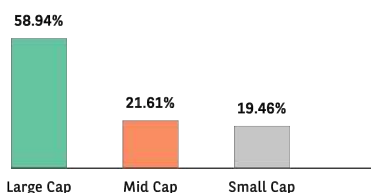
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.43%
Godrej Industries Limited	CRISIL AA+	0.36%
Larsen & Toubro Limited	CRISIL AAA	0.36%
Torrent Power Limited	CRISIL AA+	0.36%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.34%
Power Finance Corporation Limited	CRISIL AAA	0.31%
REC Limited	ICRA AAA	0.31%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.24%
JSW Steel Limited	ICRA AA	0.24%
Export Import Bank of India	CRISIL AAA	0.15%
Nuvoco Vistas Corporation Limited	CRISIL AA	0.14%
GAIL (India) Limited	CARE AAA	0.12%
Adani Ports and Special Economic Zone Limited	ICRA AAA	0.12%
Tata Projects Limited	FITCH AA	0.05%
GOVERNMENT BOND		5.10%
✓ 6.79% GOI (MD 07/10/2034)	Sovereign	2.97%
7.18% GOI (MD 14/08/2033)	Sovereign	1.04%
7.38% GOI (MD 20/06/2027)	Sovereign	0.60%
7.32% GOI (MD 13/11/2030)	Sovereign	0.49%
CERTIFICATE OF DEPOSIT		2.57%
Punjab National Bank	CRISIL A1+	1.16%
Axis Bank Limited	CRISIL A1+	0.86%
Kotak Mahindra Bank Limited	CRISIL A1+	0.23%
HDFC Bank Limited	CRISIL A1+	0.16%
ICICI Bank Limited	ICRA A1+	0.16%
COMMERCIAL PAPER		1.91%
Grasim Industries Limited	CRISIL A1+	0.59%
National Bank For Agriculture and Rural Development	ICRA A1+	0.58%
L&T Finance Limited	CRISIL A1+	0.35%
Kotak Mahindra Prime Limited	CRISIL A1+	0.21%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
LIC Housing Finance Limited	CRISIL A1+	0.18%
PTC		1.61%
Sansar Trust	CRISIL AAA(SO)	1.47%
India Universal Trust	CRISIL AAA(SO)	0.14%
TREASURY BILL		0.93%
364 Days Tbill (MD 06/02/2025)	Sovereign	0.38%
364 Days Tbill (MD 07/08/2025)	Sovereign	0.23%
364 Days Tbill (MD 04/09/2025)	Sovereign	0.23%
182 Days Tbill (MD 14/02/2025)	Sovereign	0.09%
STATE GOVERNMENT BOND		0.29%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
8.08% Gujarat SDL (MD 26/12/2028)	Sovereign	0.19%
8.57% Rajasthan SDL (MD 11/07/2028)	Sovereign	0.05%
8.08% Karnataka SDL (MD 26/12/2028)	Sovereign	0.05%
Total Fixed Income Holdings		23.04%
TREPS, Cash & Other Net Current Assets		1.00%
GRAND TOTAL		100.00%

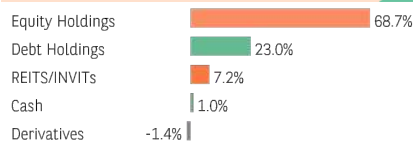
Investment in Top 10 scrips constitutes 32.85% of the portfolio
Net equity holdings is 67.25% of the portfolio

MARKET CAPITALIZATION (% of Equity Holdings)

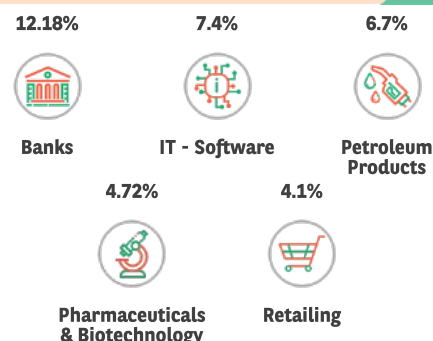


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

COMPOSITION BY ASSETS

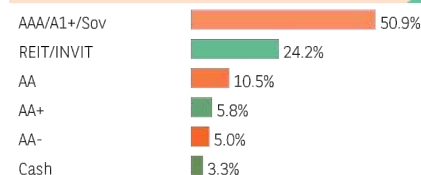


EQUITY SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

CREDIT QUALITY PROFILE (% of Debt Holdings)



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month.

† Kindly refer page no. 58 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 56.

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

Baroda BNP Paribas Aggressive Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation.

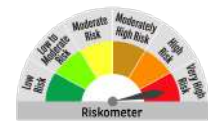
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	₹ 17.4227
Regular Plan - Growth Option	₹ 27.4318
Direct Plan - IDCW Option	₹ 19.7158
Direct Plan - Growth Option	₹ 31.0894

Benchmark Index (Tier 1)

CRISIL Hybrid 35+65-Aggressive Index

Date of Allotment

April 07, 2017

Monthly AAUM## As on December 31, 2024 : ₹1,193.09 Crores

AUM## As on December 31, 2024 : ₹1,184.08 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Jitendra Sriram	16-Jun-22	26 years
Equity	Mr. Pratihsh Krishnan	14-Mar-22	23 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Upto 12 months • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% After 12 months - Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	2.13%
TER - Direct Plan (%)	0.58%
Portfolio Turnover Ratio	0.94
Standard Deviation*	9.44%
Beta*	1.00
Sharpe Ratio*	0.79

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Debt Quants

Average Maturity (years)	3.13
Modified Duration (years)	2.16
YTM (%)	7.93%
Macaulay Duration* (years)	2.28

Key Statistics

No of Stocks	48
Portfolio RoE (%)	19.82
EPS Growth (%)	44.03

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month.

† Kindly refer page no. 58 for the concept of Macaulay Duration

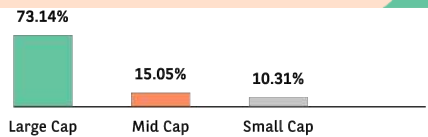
For Distribution History kindly refer page no. 56.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
Banks	13.07%	National Highways Authority Of India	CRISIL AAA	0.26%
✓ HDFC Bank Limited	6.06%	State Bank of India	CRISIL AAA	0.17%
✓ ICICI Bank Limited	5.65%	GOVERNMENT BOND		2.96%
Kotak Mahindra Bank Limited	1.36%	7.38% GOI (MD 20/06/2027)	Sovereign	0.94%
IT - Software	7.29%	6.79% GOI (MD 07/10/2034)	Sovereign	0.85%
✓ Tata Consultancy Services Limited	3.11%	5.74% GOI (MD 15/11/2026)	Sovereign	0.83%
✓ Infosys Limited	2.43%	7.18% GOI (MD 24/07/2037)	Sovereign	0.17%
HCL Technologies Limited	1.75%	7.32% GOI (MD 13/11/2030)	Sovereign	0.17%
Retailing	4.39%	PTC		2.53%
✓ Trent Limited	2.95%	Sansar Trust	CRISIL AAA(SO)	1.69%
Zomato Limited	1.44%	India Universal Trust	CRISIL AAA(SO)	0.64%
Petroleum Products	4.25%	CERTIFICATE OF DEPOSIT		2.08%
✓ Reliance Industries Limited	4.25%	Union Bank of India	ICRA A1+	2.08%
Construction	4.11%	TREASURY BILL		0.49%
✓ Larsen & Toubro Limited	4.11%	182 Days Tbill (MD 14/02/2025)	Sovereign	0.25%
Electrical Equipment	3.49%	364 Days Tbill (MD 04/09/2025)	Sovereign	0.24%
Hitachi Energy India Limited	1.70%	COMPULSORY CONVERTIBLE DEBENTURE		0.42%
GE Vernova T&D India Limited	0.95%	Cholamandalam Investment and Finance Company Ltd		0.42%
Bharat Heavy Electricals Limited	0.84%	STATE GOVERNMENT BOND		0.17%
Auto Components	3.05%	6.91% Maharashtra SDL (MD 15/09/2033)	Sovereign	0.17%
Bosch Limited	2.07%	Total Fixed Income Holdings		25.18%
Jeet India Limited	0.98%	TREPS, Cash & Other Net Current Assets		2.33%
Diversified FMCG	2.87%	GRAND TOTAL		100.00%
✓ TTC Limited	2.87%			
Industrial Manufacturing	2.75%			
Honeywell Automation India Limited	1.02%			
Jyoti CNC Automation Ltd	0.90%			
Tega Industries Limited	0.83%			
Capital Markets	2.23%			
✓ BSE Limited	2.23%			
Automobiles	2.22%			
Tata Motors Limited	1.46%			
Hyundai Motor India Ltd	0.76%			
Leisure Services	2.20%			
Juniper Hotels Limited	1.20%			
The Indian Hotels Company Limited	1.00%			
Finance	1.75%			
Bajaj Finance Limited	0.93%			
Acme Solar Holdings Ltd	0.82%			
Telecom - Services	1.69%			
Bharti Airtel Limited	1.69%			
Pharmaceuticals & Biotechnology	1.43%			
Sun Pharmaceutical Industries Limited	1.43%			
Oil	1.18%			
Oil India Limited	1.18%			
Agricultural, Commercial & Construction Vehicles	1.14%			
Escorts Kubota Limited	1.14%			
Aerospace & Defense	1.11%			
Bharat Electronics Limited	1.11%			
Personal Products	1.09%			
Gillette India Limited	1.09%			
Financial Technology (Fintech)	0.96%			
PB Fintech Limited	0.96%			
Consumable Fuels	0.76%			
Coal India Limited	0.76%			
Cement & Cement Products	0.76%			
Grasim Industries Limited	0.76%			
LESS THAN 0.75% EXPOSURE	6.44%			
FUTURES LONG POSITION	1.08%			
Tata Power Company Limited	0.53%			
Hindustan Petroleum Corporation Limited	0.46%			
Reliance Industries Limited	0.09%			
TOTAL EQUITY HOLDING	71.31%			
REITS/InvT's Holdings	% of Net Assets			
Brookfield India Real Estate Trust	0.46%			
Intelligent Supply Chain Infrastructure Trust	0.37%			
Bharat Highways Invit	0.35%			
Total REITS/InvT's Holdings	1.18%			
FIXED INCOME HOLDINGS	Rating	% of Net Assets		
CORPORATE BOND		16.53%		
✓ National Bank For Agriculture and Rural Development	CRISIL AAA	2.75%		
IndoStar Capital Finance Limited	CARE AA-	1.94%		
Piramal Capital & Housing Finance Limited	ICRA AA	1.62%		
Bharti Telecom Limited	CRISIL AA+	1.28%		
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.28%		
REC Limited	CRISIL AAA	1.09%		
Reliance Industries Limited	CRISIL AAA	0.88%		
Indian Railway Finance Corporation Limited	CRISIL AAA	0.85%		
Muthoot Finance Limited	CRISIL AA+	0.85%		
Power Finance Corporation Limited	CRISIL AA	0.84%		
360 One Prime Limited	CRISIL AA	0.76%		
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.69%		
Hindustan Business Parks REIT	CRISIL AA	0.68%		
IndoStar Capital Finance Limited	CRISIL AA-	0.59%		

Investment in Top 10 scrips constitutes 36.41% of the portfolio

MARKET CAPITALIZATION (% of Equity Holdings)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

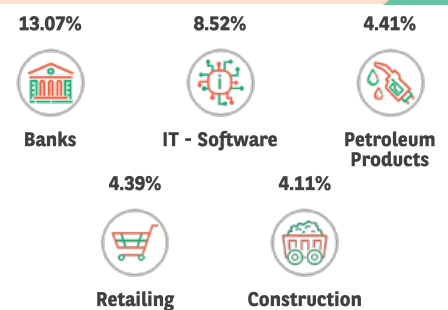
COMPOSITION BY ASSETS

Equity Holdings	70.2%
Debt Holdings	25.1%
Cash	2.3%
REITS/INVITs	1.1%
Derivatives	1.0%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	60.3%
AA-	9.5%
AA	8.9%
Cash	8.7%
AA+	8.0%
REIT/INVIT	4.4%

SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Multi Asset Fund

(An Open-ended Scheme investing in Equity, Debt and Gold ETF)

This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investment in equity and equity related securities debt and money market instruments and Gold ETF

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / INVITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular IDCW	: ₹ 13.9947
Regular Growth	: ₹ 13.9947
Direct IDCW	: ₹ 14.4344
Direct Growth	: ₹ 14.4344

Benchmark Index (Tier 1)

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

Date of Allotment

December 19, 2022

Monthly AAUM## As on December 31, 2024 : ₹1,194.29 Crores

AAUM## As on December 31, 2024 : ₹1,172.50 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Jitendra Sriram	19-Dec-22	26 years
Equity	Mr. Pratish Krishnan	21-Oct-24	23 years
Fixed Income	Mr. Vikram Pamnani	19-Dec-22	14 years

Load Structure

Exit Load: • Upto 12 months • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% After 12 months - Nil
The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.10%
TER - Direct Plan (%)	: 1.04%
Portfolio Turnover Ratio	: 0.54

Debt Quants

Average Maturity (years)	: 3.16
Modified Duration (years)	: 2.52
YTM (%)	: 7.33%
Macaulay Duration* (years)	: 2.66

Key Statistics

No of Stocks	: 38
Portfolio RoE (%)	: 20.77
EPS Growth (%)	: 47.29
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	14.49%
✓ HDFC Bank Limited	6.80%
✓ ICICI Bank Limited	6.59%
State Bank of India	1.10%
IT - Software	8.82%
✓ Infosys Limited	4.04%
✓ Tata Consultancy Services Limited	4.02%
Mphasis Limited	0.76%
Petroleum Products	5.04%
✓ Reliance Industries Limited	5.04%
Construction	4.71%
✓ Larsen & Toubro Limited	4.71%
Pharmaceuticals & Biotechnology	3.67%
Sun Pharmaceutical Industries Limited	2.03%
Cipla Limited	1.64%
Power	3.45%
NLC India Limited	1.91%
NTPC Limited	1.54%
Retailing	3.12%
✓ Trent Limited	3.12%
Finance	2.90%
Bajaj Finance Limited	1.20%
Jio Financial Services Limited	0.87%
Acme Solar Holdings Ltd	0.83%
Telecom - Services	2.68%
Bharti Airtel Limited	2.68%
Auto Components	2.36%
Bosch Limited	2.36%
Automobiles	2.35%
Hero MotoCorp Limited	1.44%
Tata Motors Limited	0.91%
Electrical Equipment	2.32%
Hitachi Energy India Limited	2.32%
Cement & Cement Products	2.22%
Grasim Industries Limited	1.34%
UltraTech Cement Limited	0.88%
Chemicals & Petrochemicals	2.07%
Linde India Limited	2.07%
Agricultural, Commercial & Construction Vehicles	1.53%
Escorts Kubota Limited	1.53%
Diversified FMCG	1.36%
Hindustan Unilever Limited	1.36%
Food Products	1.30%
Nestle India Limited	1.30%
Capital Markets	0.96%
Multi Commodity Exchange of India Limited	0.96%
LESS THAN 0.75% EXPOSURE	4.20%
FUTURES LONG POSITION	0.45%
Tata Power Company Limited	0.45%
TOTAL EQUITY HOLDING	70.00%

REITs/INVITs Holdings	% of Net Assets
Brookfield India Real Estate Trust	0.73%
Intelligent Supply Chain Infrastructure Trust	0.38%
Bharat Highways Invit	0.10%
Total REITs/INVITs Holdings	1.21%

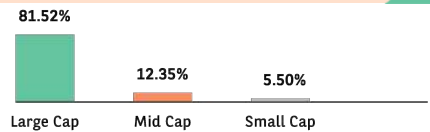
ETF	% of Net Assets
Nippon India Mutual Fund	6.15%
Baroda BNP Paribas Mutual Fund	6.06%
HDFC Mutual Fund	3.14%
Total ETF	15.35%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		8.95%
Tata Capital Housing Finance Limited	CRISIL AAA	2.13%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Power Finance Corporation Limited	CRISIL AAA	1.70%
REC Limited	CRISIL AAA	1.70%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.28%
MindSpace Business Parks REIT	CRISIL AAA	1.28%
Muthoot Finance Limited	CRISIL AA+	0.86%
GOVERNMENT BOND		1.75%
7.32% GOI (MD 13/11/2030)	Sovereign	1.75%
TREASURY BILL		1.26%
364 Days Tbill (MD 16/01/2025)	Sovereign	0.43%
364 Days Tbill (MD 27/02/2025)	Sovereign	0.42%
364 Days Tbill (MD 10/07/2025)	Sovereign	0.41%
Total Fixed Income Holdings		27.31%
TREPS, Cash & Other Net Current Assets		1.48%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 49.67% of the portfolio

MARKET CAPITALIZATION (% of Equity Holdings)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

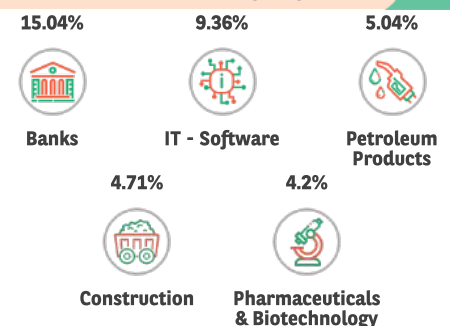
COMPOSITION BY ASSETS

Equity Holdings	69.5%
Debt Holdings	27.3%
Cash	1.4%
REITs/INVITs	1.2%
Derivatives	0.4%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	75.7%
Cash	10.1%
REIT/INVIT	8.2%
AA+	5.8%

SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

† Kindly refer page no.58 for the concept of Macaulay Duration

Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

This product is suitable for investors who are seeking*:

- Long term capital appreciation and income generation.
- Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^ Benchmark (Tier 1) Riskometer^



Investors understand that their principal will be at Moderately High risk



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Equity Savings Index TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	: ₹ 13.9926
Regular Plan - Growth Option	: ₹ 16.0255
Direct Plan - IDCW Option	: ₹ 14.8356
Direct Plan - Growth Option	: ₹ 16.9933

Benchmark Index (Tier 1)

Nifty Equity Savings Index TRI

Date of Allotment

July 25, 2019

Monthly AAUM## As on December 31, 2024 : ₹254.87 Crores

AUM## As on December 31, 2024 : ₹254.34 Crores

Fund Manager

Category	Fund Manager^	Managing fund since	Experience
Equity	Mr. Pratihsh Krishnan	05-Sep-19	23 years
Equity	Mr. Neeraj Saxena	21-Oct-24	20 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out within 30 days of the date of allotment - 1% of the applicable Net Asset Value (NAV) • If units of the Scheme are redeemed or switched out after 30 days of allotment - Nil The above Exit Load will be applicable to all subscription transactions, excluding switch-ins For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.48%
TER - Direct Plan (%)	: 1.31%
Portfolio Turnover Ratio	: 4.80
Standard Deviation*	: 4.80%
Beta*	: 1.00
Sharpe Ratio*	: 0.40
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 3.32
Modified Duration (years)	: 2.56
YTM (%)	: 7.23%
Macaulay Duration* (years)	: 2.69

Key Statistics

No of Stocks	: 50
Portfolio RoE (%)	: 18.46
EPS Growth (%)	: 42.65
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

For complete portfolio, kindly refer the website

<https://www.barodabnp-paribas.in/>

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

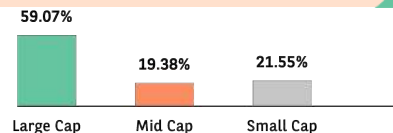
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
Banks	9.94%	-4.32%
✓ HDFC Bank Limited	5.00%	-2.47%
✓ ICICI Bank Limited	3.14%	-0.96%
Kotak Mahindra Bank Limited	0.91%	
IndusInd Bank Limited	0.89%	-0.89%
Automobiles	5.60%	-5.10%
✓ Mahindra & Mahindra Limited	3.10%	-2.59%
✓ Maruti Suzuki India Limited	2.50%	-2.51%
Petroleum Products	4.95%	-3.27%
✓ Reliance Industries Limited	4.95%	-3.27%
Power	4.00%	-3.25%
✓ Tata Power Company Limited	3.23%	-3.25%
NTPC Limited	0.77%	
IT - Software	3.59%	-1.86%
✓ Infosys Limited	2.37%	-1.16%
LTIMindtree Limited	1.22%	-0.70%
Finance	3.39%	-3.01%
Bajaj Finserv Limited	1.85%	-1.86%
Bajaj Finance Limited	1.54%	-1.15%
Construction	2.17%	-1.48%
✓ Larsen & Toubro Limited	2.17%	-1.48%
Diversified FMCG	2.13%	-2.13%
✓ ITC Limited	2.13%	-2.13%
Retailing	1.97%	
Trent Limited	1.15%	
Zomato Limited	0.82%	
Cement & Cement Products	1.90%	-1.91%
Ambuja Cements Limited	1.90%	-1.91%
Ferrous Metals	1.67%	-1.68%
Tata Steel Limited	1.67%	-1.68%
Transport Infrastructure	1.47%	-1.48%
Adani Ports and Special Economic Zone Limited	1.47%	-1.48%
Telecom - Services	1.31%	-0.72%
Bharti Airtel Limited	1.31%	-0.72%
Financial Technology (Fintech)	1.12%	
PB Fintech Limited	1.12%	
Pharmaceuticals & Biotechnology	0.93%	
Sun Pharmaceutical Industries Limited	0.93%	
Insurance	0.88%	
Max Financial Services Limited	0.88%	
Industrial Manufacturing	0.86%	
Jyoti CNC Automation Ltd	0.86%	
Electrical Equipment	0.84%	
GE Vernova T&D India Limited	0.84%	
IT - Services	0.84%	
Protean eGov Technologies Limited	0.84%	
Consumer Durables	0.81%	
Dixon Technologies (India) Limited	0.81%	
LESS THAN 0.75% EXPOSURE	16.58%	-0.98%
TOTAL EQUITY HOLDING	66.95%	-31.19%
REITS/InvTs Holdings		% of Net Assets
Brookfield India Real Estate Trust		3.05%
India Grid Trust InvT Fund		1.06%
Total REITS/InvTs Holdings		4.11%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT BOND		11.90%
✓ 7.32% GOI (MD 13/11/2030)	Sovereign	6.05%
6.79% GOI (MD 07/10/2034)	Sovereign	1.97%
5.15% GOI (MD 09/11/2025)	Sovereign	1.94%
5.63% GOI (MD 12/04/2026)	Sovereign	1.94%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		11.17%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.97%
REC Limited	CRISIL AAA	1.97%
Power Finance Corporation Limited	CRISIL AAA	1.95%
Export Import Bank of India	CRISIL AAA	1.23%
Muthoot Finance Limited	CRISIL AA+	1.19%
IndoStar Capital Finance Limited	CRISIL AA-	1.18%
360 One Prime Limited	CRISIL AA	1.18%
Piramal Capital & Housing Finance Limited	ICRA AA	0.50%
Total Fixed Income Holdings		23.07%
TREPS, Cash & Other Net Current Assets		5.87%
GRAND TOTAL		100.00%

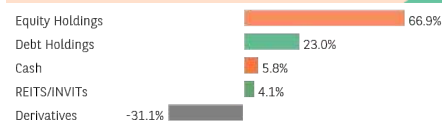
Investment in Top 10 scrips constitutes 34.64% of the portfolio
Net equity holdings is 35.76% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

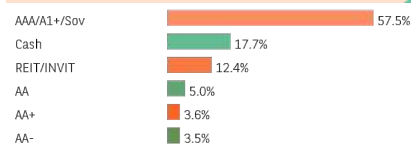


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

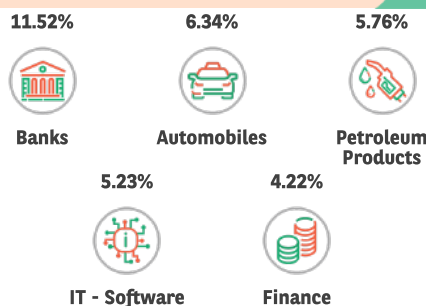
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE (% of Debt Holdings)



EQUITY SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

The risk free rate of return considered for calculation of Sharpe ratio is 6.76%, as per 1 day MIBOR rate on the last business day of the month.

^ wef from 1st Jan 2025, the fund will be jointly managed by Mr. Pratihsh Krishnan, Mr. Neeraj Saxena and Mr. Ankeet Panda.

For Distribution History kindly refer page no. 56.

* refer page no. 58 for the concept of Macaulay Duration

Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:

- Regular income and capital appreciation in long term.
- Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderately High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Hybrid 85+15 - Conservative Index): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Quarterly IDCW Option	: ₹ 11.3324
Regular Plan - Monthly IDCW Option	: ₹ 11.1762
Regular Plan - Growth Option	: ₹ 43.4082
Direct Plan - Quarterly IDCW Option	: ₹ 13.0388
Direct Plan - Monthly IDCW Option	: ₹ 13.4512
Direct Plan - Growth Option	: ₹ 52.4947

Benchmark Index (Tier 1)

CRISIL Hybrid 85+15 - Conservative Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on December 31, 2024	: ₹750.80 Crores
AAUM## As on December 31, 2024	: ₹748.84 Crores

Fund Manager

Category	Fund Manager^	Managing fund since	Experience
Equity	Mr. Pratihsh Krishnan	14-Mar-22	23 years
Fixed Income	Mr. Prashant Pimple	21-Oct-22	24 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Redeemed or switched out from the date of allotment: upto 6 months.: 1% after 6 months: Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.04%
TER - Direct Plan (%)	: 0.61%
Portfolio Turnover Ratio	: 1.53

Debt Quants

Average Maturity (years)	: 3.62
Modified Duration (years)	: 2.76
YTM (%)	: 7.67%
Macaulay Duration* (years)	: 2.91

Key Statistics

No of Stocks	: 53
Portfolio RoE (%)	: 17.1
EPS Growth (%)	: 48.68

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

^ kindly refer page no. 58 for the concept of Macaulay Duration

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	2.81%
ICICI Bank Limited	1.45%
HDFC Bank Limited	1.36%
IT - Software	0.91%
Infosys Limited	0.91%
IT - Services	0.89%
Sagility India Limited	0.89%
Petroleum Products	0.76%
Reliance Industries Limited	0.76%
LESS THAN 0.75% EXPOSURE	18.09%
TOTAL EQUITY HOLDING	23.46%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		52.93%

✓ REC Limited	CRISIL AAA	7.37%
✓ National Bank For Agriculture and Rural Development	CRISIL AAA	5.54%
✓ Jamnagar Utilities & Power Private Limited	CRISIL AAA	4.31%
✓ Bharat Sanchar Nigam Limited	AAA(CE)	3.42%
✓ Reliance Industries Limited	CRISIL AAA	3.06%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	3.02%
✓ National Housing Bank	CRISIL AAA	2.68%
✓ Power Finance Corporation Limited	CRISIL AAA	2.53%
✓ JSW Steel Limited	ICRA AA	2.27%
Muthoot Finance Limited	CRISIL AA+	2.02%
Indian Oil Corporation Limited	CRISIL AAA	2.01%
Nomura Capital India Pvt Limited	FITCH AA	2.01%
Shriram Finance Limited	CRISIL AA+	2.01%
Piramal Capital & Housing Finance Limited	ICRA AA	1.90%
Bharti Telecom Limited	CRISIL AA+	1.35%
IndoStar Capital Finance Limited	CRISIL AA-	1.34%
IndoStar Capital Finance Limited	CARE AA-	1.34%
Mindspace Business Parks REIT	CRISIL AAA	1.34%
Small Industries Dev Bank of India	CRISIL AAA	1.34%
Hindustan Petroleum Corporation Limited	CRISIL AAA	1.08%
Tata Capital Housing Finance Limited	CRISIL AAA	0.67%
360 One Prime Limited	CRISIL AA	0.20%
Nirma Limited	CRISIL AA	0.12%

GOVERNMENT BOND		
✓ 7.32% GOI (MD 13/11/2030)	Sovereign	13.43%
7.38% GOI (MD 20/06/2027)	Sovereign	0.68%
7.18% GOI (MD 24/07/2037)	Sovereign	0.41%
6.45% GOI (MD 07/10/2029)	Sovereign	0.00%
PTC		2.79%

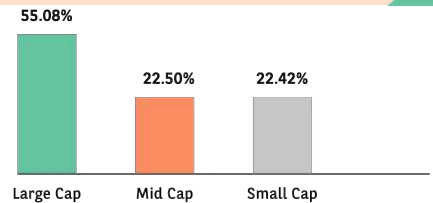
Sansar Trust	CRISIL AAA(SO)	2.00%
India Universal Trust	CRISIL AAA(SO)	0.79%

CERTIFICATE OF DEPOSIT		
Axis Bank Limited	CRISIL A1+	1.30%
COMMERCIAL PAPER		1.30%
L&T Finance Limited	CRISIL A1+	1.30%
Corporate Debt Market Development Fund Class A2		0.24%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Corporate Debt Market Development Fund		0.24%
STATE GOVERNMENT BOND		0.21%
7.61% Rajasthan SDL (MD 29/03/2027)	Sovereign	0.14%
8.08% Karnataka SDL (MD 26/12/2028)	Sovereign	0.07%
Total Fixed Income Holdings		73.29%
TREPS, Cash & Other Net Current Assets		3.25%
GRAND TOTAL		100.00%

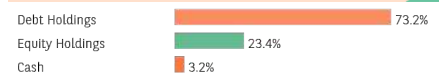
Investment in Top 10 scrips constitutes 47.63% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

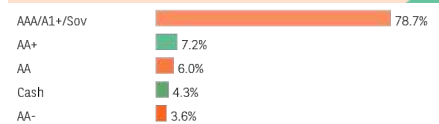


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

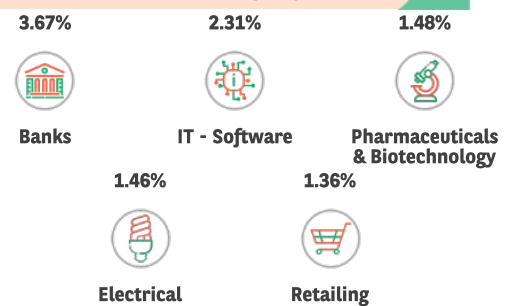
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE (% of Debt Holdings)



SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

For Distribution History kindly refer page no. 56. ^ w.e.f from 1st Jan 2025, the fund will be jointly managed by Mr. Pratihsh Krishnan and Mr. Ankeet Pandya

Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

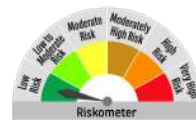
This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt & money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on December 31, 2024

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low risk

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Quarterly IDCW Option	: ₹ 10.3741
Regular Plan - Monthly IDCW Option	: ₹ 10.3798
Regular Plan - Growth Option	: ₹ 15.5532
Regular Plan - Adhoc IDCW Option	: ₹ 11.6357
Direct Plan - Quarterly IDCW Option	: ₹ 10.8647
Direct Plan - Monthly IDCW Option	: ₹ 10.8481
Direct Plan - Growth Option	: ₹ 16.3632
Direct Plan - Adhoc IDCW Option	: ₹ 11.9899

Benchmark Index (Tier 1)

Nifty 50 Arbitrage Index

Date of Allotment

December 28, 2016

Monthly AAUM## As on December 31, 2024 : ₹1,337.15 Crores

AUM## As on December 31, 2024 : ₹1,357.57 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Neeraj Saxena	14-Mar-22	20 years
Fixed Income	Mr. Vikram Pamnani	16-Mar-22	14 years

Load Structure

Exit Load: • 0.25% if redeemed on or before 15 days from the date of allotment of units. NIL if redeemed after 15 days from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.18%
TER - Direct Plan (%)	: 0.38%
Portfolio Turnover Ratio	: 19.28
Standard Deviation*	: 0.67%
Beta*	: 0.77
Sharpe Ratio*	: -1.56
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 0.46
Modified Duration (years)	: 0.41
YTM (%)	: 6.80%
Macaulay Duration+ (years)	: 0.42

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

* Kindly refer page no. 58 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 56.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
Banks	17.01%	-15.85%
✓ IndusInd Bank Limited	3.28%	-3.30%
✓ Punjab National Bank	3.09%	-3.11%
✓ Bank of Baroda	2.60%	-2.62%
Axis Bank Limited	1.94%	-1.95%
City Union Bank Limited	1.80%	-1.81%
ICICI Bank Limited	1.26%	
Canara Bank	1.17%	-1.18%
Kotak Mahindra Bank Limited	0.97%	-0.98%
Bandhan Bank Limited	0.90%	-0.90%
Automobiles	6.21%	-6.26%
✓ Tata Motors Limited	5.24%	-5.28%
Bajaj Auto Limited	0.97%	-0.98%
Petroleum Products	4.82%	-4.85%
✓ Reliance Industries Limited	4.82%	-4.85%
Retailing	4.65%	-4.68%
✓ Aditya Birla Fashion and Retail Limited	4.65%	-4.68%
Transport Infrastructure	3.40%	-3.42%
✓ GMR Airports Limited	2.50%	-2.52%
Adani Ports and Special Economic Zone Limited	0.90%	-0.90%
Finance	2.48%	-2.50%
LIC Housing Finance Limited	1.29%	-1.30%
Manappuram Finance Limited	1.19%	-1.20%
Non - Ferrous Metals	2.39%	-2.40%
✓ Hindustan Copper Limited	2.39%	-2.40%
Power	2.10%	-2.12%
Tata Power Company Limited	2.10%	-2.12%
Realty	1.76%	-1.77%
DLF Limited	1.76%	-1.77%
Metals & Minerals Trading	1.61%	-1.62%
Adani Enterprises Limited	1.61%	-1.62%
Diversified Metals	1.52%	-1.53%
Vedanta Limited	1.52%	-1.53%
Chemicals & Petrochemicals	1.09%	-1.10%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.09%	-1.10%
Cement & Cement Products	0.88%	-0.89%
ACC Limited	0.88%	-0.89%
Fertilizers & Agrochemicals	0.85%	-0.85%
Chambal Fertilizers & Chemicals Limited	0.85%	-0.85%
Pharmaceuticals & Biotechnology	0.82%	-0.82%
Cipla Limited	0.82%	-0.82%
LESS THAN 0.75% EXPOSURE	17.40%	-16.97%
ICICI Lombard General Insurance Company Limited	0.00%	
TOTAL EQUITY HOLDING	68.99%	-69.41%
MUTUAL FUND UNITS		% of Net Assets
Baroda BNP Paribas Mutual Fund		2.67%
Total MUTUAL FUND UNITS		2.67%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
TREASURY BILL		20.15%
364 Days Tbill (MD 02/05/2025)	Sovereign	2.16%
364 Days Tbill (MD 31/07/2025)	Sovereign	2.13%
364 Days Tbill (MD 27/02/2025)	Sovereign	1.82%
364 Days Tbill (MD 19/06/2025)	Sovereign	1.79%
364 Days Tbill (MD 07/08/2025)	Sovereign	1.77%
364 Days Tbill (MD 15/08/2025)	Sovereign	1.77%
364 Days Tbill (MD 15/05/2025)	Sovereign	1.44%
364 Days Tbill (MD 23/01/2025)	Sovereign	1.10%
364 Days Tbill (MD 06/02/2025)	Sovereign	1.10%
364 Days Tbill (MD 08/05/2025)	Sovereign	1.08%
364 Days Tbill (MD 16/01/2025)	Sovereign	0.73%
364 Days Tbill (MD 13/02/2025)	Sovereign	0.73%
364 Days Tbill (MD 27/03/2025)	Sovereign	0.73%
364 Days Tbill (MD 04/09/2025)	Sovereign	0.70%
364 Days Tbill (MD 02/01/2025)	Sovereign	0.37%
364 Days Tbill (MD 09/01/2025)	Sovereign	0.37%
364 Days Tbill (MD 12/06/2025)	Sovereign	0.36%
CORPORATE BOND		3.86%
REC Limited	CRISIL AAA	2.17%
Bharti Telecom Limited	CRISIL AA+	1.11%
Hero Fincorp Limited	CRISIL AA+	0.29%
Piramal Capital & Housing Finance Limited	ICRA AA	0.29%
CERTIFICATE OF DEPOSIT		0.34%
Canara Bank	CRISIL A1+	0.34%
Total Fixed Income Holdings		24.35%
TREPS, Cash & Other Net Current Assets		3.99%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 32.90% of the portfolio

COMPOSITION BY ASSETS

Equity Holdings	68.9%
Debt Holdings	24.3%
Cash	3.9%
MF Units	2.6%
Derivatives	-69.4%

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

The risk free rate of return considered for calculation of Sharpe ratio is 7.15%, as per 1 day MIBOR rate on the last business day of the month.

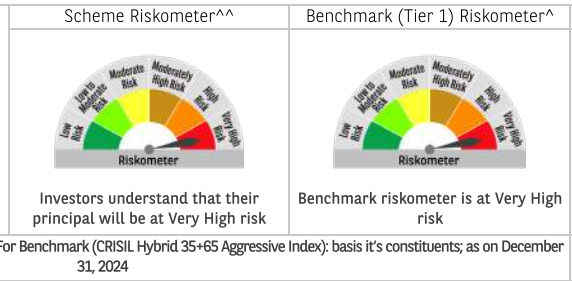
Baroda BNP Paribas Retirement Fund

(An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

This product is suitable for investors who are seeking*:

- Capital appreciation and Income generation over long term.
- Investment in diversified portfolio of equity & equity related securities and Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments with a view to provide a retirement solution to investors. However, there can be no assurance that the investment objective of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular IDCW	: ₹ 10.9116
Regular Growth	: ₹ 10.9116
Direct IDCW	: ₹ 11.0453
Direct Growth	: ₹ 11.0453

Benchmark Index (Tier 1)

CRISIL Hybrid 35+65 Aggressive Index

Date of Allotment

May 28, 2024

Monthly AAUM## As on December 31, 2024 : ₹357.18 Crores

AUM## As on December 31, 2024 : ₹357.23 Crores

Fund Manager

Category	Fund Manager^	Managing fund since	Experience
Equity	Mr. Pratish Krishnan	28-May-24	23 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.27%
TER - Direct Plan (%)	: 0.30%
Portfolio Turnover Ratio	: 0.69

Debt Quants

Average Maturity (years)	: 23.77
Modified Duration (years)	: 8.69
YTM (%)	: 7.14%
Macaulay Duration* (years)	: 9.01

Key Statistics

No of Stocks	: 54
Portfolio RoE (%)	: 16.89
EPS Growth (%)	: 50.25

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of December 31, 2024.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

† Kindly refer page no. 58 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

^ w.e.f from 1st Jan 2025, the fund will be jointly managed by Mr. Pratish Krishnan and Mr. Ankeet Pandya

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
Banks	12.73%	IT - Services	1.16%
✓ HDFC Bank Limited	4.96%	Sagility India Limited	1.16%
✓ ICICI Bank Limited	3.48%	Industrial Products	1.12%
Bank of Baroda	1.31%	KEI Industries Limited	1.12%
AU Small Finance Bank Limited	1.03%	Construction	1.09%
State Bank of India	1.00%	Larsen & Toubro Limited	1.09%
Kotak Mahindra Bank Limited	0.95%	Healthcare Services	1.07%
IT - Software	8.45%	Max Healthcare Institute Limited	1.07%
✓ Infosys Limited	4.21%	Insurance	1.00%
Mastek Limited	1.17%	Max Financial Services Limited	1.00%
Persistent Systems Limited	1.12%	Cement & Cement Products	0.96%
LTIMindtree Limited	1.03%	Ambuja Cements Limited	0.96%
Mphasis Limited	0.92%	Auto Components	0.83%
Electrical Equipment	5.31%	UNO Minda Limited	0.83%
✓ GE Vernova T&D India Limited	2.99%	Non - Ferrous Metals	0.81%
Bharat Heavy Electricals Limited	1.19%	Hindalco Industries Limited	0.81%
Hitachi Energy India Limited	1.13%	Diversified	0.77%
Pharmaceuticals & Biotechnology	3.19%	3M India Limited	0.77%
✓ Divi's Laboratories Limited	2.25%	LESS THAN 0.75% EXPOSURE	2.17%
Cipla Limited	0.94%	TOTAL EQUITY HOLDING	73.11%
Capital Markets	3.14%	FIXED INCOME HOLDINGS	Rating
✓ 360 One WAM Limited	2.04%	GOVERNMENT BOND	18.82%
BSE Limited	1.10%	✓ 7.34% GOI (MD 22/04/2064)	Sovereign
Retailing	3.00%	✓ 6.79% GOI (MD 07/10/2034)	Sovereign
Trent Limited	1.08%	CORPORATE BOND	4.04%
Zomato Limited	1.05%	Jamnagar Utilities & Power	
Info Edge (India) Limited	0.87%	Private Limited	CRISIL AAA
Diversified FMCG	2.99%	Piramal Capital & Housing	ICRA AA
ITC Limited	1.69%	Finance Limited	ICRA AA
Hindustan Unilever Limited	1.30%	TREPS, Cash & Other Net	
Chemicals & Petrochemicals	2.83%	Current Assets	4.03%
Navin Fluorine International Limited	1.06%	GRAND TOTAL	100.00%
Vinati Organics Limited	1.00%	Investment in Top 10 scrips constitutes 44.03% of the portfolio	
Linde India Limited	0.77%	MARKET CAPITALIZATION (% of Net Assets)	
Consumer Durables	2.59%	61.64%	19.83%
Dixon Technologies (India) Limited	1.51%	18.54%	0.00%
Havells India Limited	1.08%	Large Cap	Mid Cap
Petroleum Products	2.45%	Small Cap	Cash
✓ Reliance Industries Limited	2.45%	Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization	
Finance	2.30%	SECTORAL COMPOSITION (Top 5)	
PNB Housing Finance Limited	1.23%	12.73%	9.17%
Power Finance Corporation Limited	1.07%	Banks	IT - Software
Automobiles	2.29%	3.26%	5.31%
Mahindra & Mahindra Limited	1.43%	Pharmaceuticals & Biotechnology	Capital Markets
TVS Motor Company Limited	0.86%	% of net assets of top 5 sectors includes equity less than 0.75% of corpus	
Telecom - Services	2.04%		
Bharti Airtel Limited	2.04%		
Power	1.87%		
NTPC Limited	1.01%		
Power Grid Corporation of India Limited	0.86%		
Industrial Manufacturing	1.51%		
Jyoti CNC Automation Ltd	1.51%		
Beverages	1.43%		
Varun Beverages Limited	1.43%		
Personal Products	1.42%		
Dabur India Limited	1.42%		
Food Products	1.33%		
Mrs. Bectors Food Specialities Limited	1.33%		
Financial Technology (Fintech)	1.26%		
PB Fintech Limited	1.26%		

Baroda BNP Paribas Liquid Fund

(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term with high level of liquidity
- related portfolio.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low To Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Liquid Debt A-I Index); basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.



SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Weekly IDCW Option	₹ 1000.0853
Regular Plan - Growth Option	₹ 2902.2552
Regular Plan - Daily IDCW Option	₹ 1001.1996
Direct Plan - Weekly IDCW Option	₹ 1218.4861
Direct Plan - Growth Option	₹ 2937.0120
Direct Plan - Daily IDCW Option	₹ 1002.0849

Benchmark Index (Tier 1)

CRISIL Liquid Debt A-I Index

Date of Allotment

February 21, 2002

Monthly AAUM## As on December 31, 2024	₹10,673.74 Crores
AAUM## As on December 31, 2024	₹8,842.43 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	14-Mar-22	14 years
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Investor exit upon subscription - exit load as % of redemption proceeds Day 1-0.0070% Day 2-0.0065% Day 3-0.0060% Day 4-0.0055% Day 5-0.0050% Day 6-0.0045% Day 7 Onwards-0.0000%

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	0.31%
TER - Direct Plan (%)	0.17%

Debt Quants

Average Maturity (days)	52
Modified Duration (days)	52
YTM (%)	7.25%
Macaulay Duration* (days)	52

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

* refer page no. 59

+ Kindly refer page no. 58 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
COMMERCIAL PAPER		52.86%	Kotak Mahindra Bank Limited	CRISIL A1+	1.68%
✓ Reliance Retail Ventures Limited	CRISIL A1+	6.71%	Export Import Bank of India	CRISIL A1+	1.39%
✓ Export Import Bank of India	CRISIL A1+	4.74%	Punjab National Bank	CRISIL A1+	1.12%
✓ Hero Fincorp Limited	CRISIL A1+	3.36%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.84%
✓ ICICI Securities Limited	CRISIL A1+	3.36%	ICICI Bank Limited	ICRA A1+	0.56%
Piramal Capital & Housing Finance Limited	CRISIL A1+	3.36%	Punjab National Bank	ICRA A1+	0.56%
Small Industries Dev Bank of India	CRISIL A1+	3.35%	TREASURY BILL		16.19%
Indian Railway Finance Corporation Limited	CRISIL A1+	3.34%	✓ 91 Days Tbill (MD 28/03/2025)	Sovereign	5.57%
PNB Housing Finance Limited	CRISIL A1+	2.81%	✓ 91 Days Tbill (MD 13/02/2025)	Sovereign	4.49%
UltraTech Cement Limited	CRISIL A1+	2.81%	✓ 364 Days Tbill (MD 06/02/2025)	Sovereign	3.37%
Larsen & Toubro Limited	CRISIL A1+	2.25%	364 Days Tbill (MD 30/01/2025)	Sovereign	2.76%
Reliance Industries Limited	CRISIL A1+	2.25%	Corporate Debt Market Development Fund Class A2		0.23%
Grasim Industries Limited	CRISIL A1+	2.24%	Corporate Debt Market Development Fund		0.23%
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	2.23%	CORPORATE BOND		0.00%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.23%	Total Fixed Income Holdings		100.64%
National Bank For Agriculture and Rural Development	ICRA A1+	2.23%	TREPS, Cash & Other Net Current Assets		-0.64%
TVS Credit Services Limited	CRISIL A1+	1.68%	GRAND TOTAL		100.00%
Deutsche Investments India Pvt Limited	CRISIL A1+	1.40%	Investment in Top 10 scrips constitutes 47.01% of the portfolio		
SBICAP Securities Limited	CRISIL A1+	1.11%			
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.84%			
Hinduja Leyland Finance Limited	CRISIL A1+	0.56%			
CERTIFICATE OF DEPOSIT		31.36%			
✓ HDFC Bank Limited	CARE A1+	6.73%			
✓ Punjab National Bank	FITCH A1+	5.05%			
✓ Canara Bank	CRISIL A1+	3.63%			
Small Industries Dev Bank of India	CRISIL A1+	3.09%			
Union Bank of India	ICRA A1+	2.80%			
Axis Bank Limited	CRISIL A1+	2.22%			
Union Bank of India	FITCH A1+	1.69%			

COMPOSITION BY ASSETS

Money Market Instruments	100.4%
Net Receivables/Payables	-0.4%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	100.6%
Cash	-0.6%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

^Pursuant to para 4.5.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/R/2024/90 dated June 27, 2024.

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Generate returns, commensurate with low risk and high level of liquidity.
- Invest in overnight securities having maturity of one business day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Liquid Overnight Index): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.



SCHEME DETAILS

NAV Details (As on December 31, 2024)

Unclaimed Redemption - Up to 3 Yrs	: ₹ 1184.3715
Unclaimed Redemption - Greater than 3 years	: ₹ 1000.0000
Unclaimed IDCW - Up to 3 Yrs	: ₹ 1184.3707
Unclaimed IDCW - Greater than 3 years	: ₹ 1000.0000
Regular Plan - Weekly IDCW Option	: ₹ 1000.5684
Regular Plan - Growth Option	: ₹ 1315.3046
Regular Plan - Daily IDCW Option	: ₹ 1000.0025
Direct Plan - Weekly IDCW Option	: ₹ 1000.1079
Direct Plan - Growth Option	: ₹ 1320.0657
Direct Plan - Daily IDCW Option	: ₹ 1000.0028

Benchmark Index (Tier 1)

CRISIL Liquid Overnight Index

Date of Allotment

April 25, 2019

Monthly AUM## As on December 31, 2024	: ₹846.10 Crores
AUM## As on December 31, 2024	: ₹822.38 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	14-Mar-22	14 years
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.17%
TER - Direct Plan (%)	: 0.09%

Debt Quants

Average Maturity (days)	: 2
Modified Duration (days)	: 2
YTM (%)	: 6.71%
Macaulay Duration* (days)	: 1

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets
TREASURY BILL		
✓ 91 Days Tbill (MD 23/01/2025)	Sovereign	1.82%
✓ 91 Days Tbill (MD 03/01/2025)	Sovereign	1.22%
✓ 364 Days Tbill (MD 16/01/2025)	Sovereign	1.21%
✓ 91 Days Tbill (MD 09/01/2025)	Sovereign	1.21%
Total Fixed Income Holdings		5.46%
TREPS, Cash & Other Net Current Assets		94.54%
GRAND TOTAL		100.00%

COMPOSITION BY ASSETS

Net Receivables/Payables	94.5%
Money Market Instruments	5.4%

CREDIT QUALITY PROFILE (% of Debt Holdings)

Cash	94.5%
AAA/A1+/Sov	5.4%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)	A-I		
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

* Kindly refer page no. 58 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Ultra Short Duration Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income with convenience of liquidity over ultra-short term
- Investments in a basket of debt and money market instruments such that the Macaulay duration* of the portfolios between 3 months and 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Ultra Short Duration Debt A-I Index): basis it's constituents; as on December 31, 2024

Scheme Riskometer^^



Investors understand that their principal will be at Low To Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.



SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Weekly IDCW Option	: ₹ 1000.2103
Regular Plan - Growth Option	: ₹ 1485.6583
Regular Plan - Daily IDCW Option	: ₹ 1006.2583
Direct Plan - Weekly IDCW Option	: ₹ 1000.6274
Direct Plan - Growth Option	: ₹ 1503.6176
Direct Plan - Daily IDCW Option	: ₹ 1007.0751

Benchmark Index (Tier 1)

CRISIL Ultra Short Duration Debt A-I Index

Date of Allotment

June 01, 2018

Monthly AAUM## As on December 31, 2024	: ₹1,280.53 Crores
AAUM## As on December 31, 2024	: ₹1,118.89 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	14-Mar-22	14 years
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.48%
TER - Direct Plan (%)	: 0.30%

Debt Quants

Average Maturity (years)	: 0.67
Modified Duration (years)	: 0.46
YTM (%)	: 7.63%
Macaulay Duration* (years)	: 0.47

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

+ Kindly refer page no. 58 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.
** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CERTIFICATE OF DEPOSIT			49.59%		
✓ Canara Bank	CRISIL A1+	8.61%	Motilal Oswal Financial Services Limited	CRISIL A1+	2.15%
✓ ICICI Bank Limited	ICRA A1+	6.95%	Tata Projects Limited	CRISIL A1+	1.15%
✓ Kotak Mahindra Bank Limited	CRISIL A1+	6.50%	STATE GOVERNMENT BOND		
✓ Axis Bank Limited	CRISIL A1+	6.30%	8.15% Madhya Pradesh SDL (MD 13/11/2025)	Sovereign	2.26%
✓ Union Bank of India	FITCH A1+	4.84%	6.9% Tamilnadu SDL (MD 16/10/2025)	Sovereign	0.89%
✓ Punjab National Bank	CRISIL A1+	3.47%	7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.45%
IndusInd Bank Limited	CRISIL A1+	2.60%	GOVERNMENT BOND		
Punjab National Bank	FITCH A1+	2.20%	4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.29%
HDFC Bank Limited	CRISIL A1+	2.16%	PTC		
National Bank For Agriculture and Rural Development	CRISIL A1+	2.16%		CRISIL AAA(SO)	1.10%
Small Industries Dev Bank of India	CRISIL A1+	2.09%	India Universal Trust		0.89%
HDFC Bank Limited	CARE A1+	1.71%	FRN		0.89%
CORPORATE BOND			22.04%		
✓ Power Finance Corporation Limited	CRISIL AAA	8.02%	Piramal Capital & Housing Finance Limited	ICRA AA	0.89%
✓ Export Import Bank of India	CRISIL AAA	4.44%	Corporate Debt Market Development Fund Class A2		
✓ National Housing Bank	CRISIL AAA	3.12%	0.26%		
Bharti Telecom Limited	CRISIL AA+	2.25%	Corporate Debt Market Development Fund		0.26%
Hero Fincorp Limited	CRISIL AA+	2.14%	Total Fixed Income Holdings		
Shriram Finance Limited	CRISIL AA+	1.35%	97.81%		
360 One Prime Limited	CRISIL AA	0.72%	TREPS, Cash & Other Net Current Assets		2.19%
COMMERCIAL PAPER			18.04%		
✓ Export Import Bank of India	CRISIL A1+	4.31%	GRAND TOTAL		
Bahadur Chand Investments Pvt Limited	ICRA A1+	3.11%	100.00%		
Muthoot Finance Limited	CRISIL A1+	2.99%	Investment in Top 10 scrips constitutes 56.56% of the portfolio		
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.17%			
Birla Group Holdings Private Limited	CRISIL A1+	2.16%			

COMPOSITION BY ASSETS

Money Market Instruments	67.6%
Corporate	22.9%
Govt Securities/SD Loans	5.8%
Net Receivables/Payables	2.4%
PTC	1.1%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	90.4%
AA+	5.7%
Cash	2.1%
AA	1.6%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			



MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Low Duration Fund

(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme)

	Scheme Riskometer ^{^^}	Benchmark (Tier 1) Riskometer [^]
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income in short term. Investments in portfolio comprising of debt & money market instruments and derivatives. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low To Moderate risk</p>	 <p>Benchmark riskometer is at Low To Moderate risk</p>
<p>^{^^}Riskometer For Scheme: basis it's portfolio, [^]Riskometer For Benchmark (CRISIL Low Duration Debt A-I Index): basis it's constituents; as on December 31, 2024</p>		

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.



SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Weekly IDCW Option	₹ 10.0102
Regular Plan - Monthly IDCW Option	₹ 10.3098
Regular Plan - Growth Option	₹ 38.5947
Regular Plan - Daily IDCW Option	₹ 10.0604
Direct Plan - Weekly IDCW Option	₹ 10.0102
Direct Plan - Monthly IDCW Option	₹ 10.3252
Direct Plan - Growth Option	₹ 42.1023
Direct Plan - Daily IDCW Option	₹ 10.0952

Benchmark Index (Tier 1)

CRISIL Low Duration Debt A-I Index

Date of Allotment

October 21, 2005

Monthly AAUM## As on December 31, 2024	: ₹226.93 Crores
AAUM## As on December 31, 2024	: ₹218.34 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	27-Dec-17	14 years
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.10%
TER - Direct Plan (%)	: 0.31%

Debt Quants

Average Maturity (years)	: 1.43
Modified Duration (years)	: 0.76
YTM (%)	: 7.84%
Macaulay Duration+ (years)	: 0.79

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

+ Kindly refer page no. 58 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 57.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND			43.06%		
✓ Power Finance Corporation Limited	CRISIL AAA	9.13%	Birla Group Holdings Private Limited	CRISIL A1+	4.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	6.86%	Piramal Capital & Housing Finance Limited	CRISIL A1+	4.33%
✓ National Housing Bank	CRISIL AAA	6.86%	GOVERNMENT BOND		
✓ Bharti Telecom Limited	CRISIL AA+	4.61%	✓ 4.7% GOI FRB (MD 22/09/2033)	Sovereign	7.05%
✓ Shriram Finance Limited	CRISIL AA+	4.60%	7.38% GOI (MD 20/06/2027)	Sovereign	0.93%
PNB Housing Finance Limited	CARE AA+	4.58%	PTC		
MindSPACE Business Parks REIT	CRISIL AAA	3.21%		CRISIL	
IndoStar Capital Finance Limited	CARE AA-	2.29%	India Universal Trust	AAA(SO)	2.18%
Hero Fincorp Limited	CRISIL AA+	0.92%	Corporate Debt Market Development Fund Class A2		
CERTIFICATE OF DEPOSIT			28.33%		
✓ Kotak Mahindra Bank Limited	CRISIL A1+	8.93%	Corporate Debt Market Development Fund		0.26%
✓ Punjab National Bank	CRISIL A1+	6.61%	Total Fixed Income Holdings		
✓ HDFC Bank Limited	CARE A1+	6.59%	97.01%		
ICICI Bank Limited	ICRA A1+	3.54%	TREPS, Cash & Other Net Current Assets		2.99%
Axis Bank Limited	CRISIL A1+	2.66%	GRAND TOTAL		
COMMERCIAL PAPER			15.20%		
✓ Export Import Bank of India	CRISIL A1+	6.44%	Investment in Top 10 scrips constitutes 67.68% of the portfolio		

COMPOSITION BY ASSETS

Money Market Instruments	43.5%
Corporate	43.0%
Govt Securities/SD Loans	7.9%
Net Receivables/Payables	3.2%
PTC	2.1%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	79.9%
AA+	14.7%
Cash	2.9%
AA-	2.2%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors. compared to the face value during the tenure of the scheme any time before maturity.

Baroda BNP Paribas Money Market Fund

(An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term. Investments in money market instruments having maturity upto 1 year. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Scheme Riskometer^^</p> <p>Investors understand that their principal will be at Low To Moderate risk</p>	<p>Benchmark (Tier 1) Riskometer^</p> <p>Benchmark riskometer is at Low To Moderate risk</p>
	<p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Money Market A-1 Index): basis it's constituents; as on December 31, 2024</p>	

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns



SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Weekly IDCW Option	: ₹ 1000.1563
Regular Plan - Monthly IDCW Option	: ₹ 1015.0222
Regular Plan - Growth Option	: ₹ 1326.2732
Regular Plan - Daily IDCW Option	: ₹ 1005.9758
Direct Plan - Weekly IDCW Option	: ₹ 1000.1125
Direct Plan - Monthly IDCW Option	: ₹ 1031.5931
Direct Plan - Growth Option	: ₹ 1344.2146
Direct Plan - Daily IDCW Option	: ₹ 1000.0000

Benchmark Index (Tier 1)

CRISIL Money Market A-1 Index

Date of Allotment

June 19, 2019

Monthly AAUM## As on December 31, 2024	: ₹ 442.98 Crores
AUM## As on December 31, 2024	: ₹ 421.67 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	14-Mar-22	14 years
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.43%
TER - Direct Plan (%)	: 0.23%

Debt Quants

Average Maturity (years)	: 0.42
Modified Duration (years)	: 0.41
YTM (%)	: 7.49%
Macaulay Duration* (years)	: 0.41

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Average AUM for November 2024 includes interscheme investment.

* refer page no. 59

† Kindly refer page no. 58 for the concept of Macaulay Duration

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CERTIFICATE OF DEPOSIT		
✓ ICICI Bank Limited	ICRA A1+	6.87%
✓ Axis Bank Limited	CRISIL A1+	6.68%
✓ Indian Bank	CRISIL A1+	5.85%
✓ Export Import Bank of India	CRISIL A1+	5.83%
✓ National Bank For Agriculture and Rural Development	CRISIL A1+	5.73%
✓ Union Bank of India	FITCH A1+	4.67%
✓ Kotak Mahindra Bank Limited	CRISIL A1+	4.62%
✓ Punjab National Bank	CRISIL A1+	4.62%
✓ Canara Bank	CRISIL A1+	4.60%
IndusInd Bank Limited	CRISIL A1+	4.59%
HDFC Bank Limited	CRISIL A1+	4.12%
HDFC Bank Limited	CARE A1+	3.41%
COMMERCIAL PAPER		
LIC Housing Finance Limited	CRISIL A1+	3.92%
Kotak Mahindra Prime Limited	CRISIL A1+	3.77%
Bahadur Chand Investments Pvt Limited	ICRA A1+	3.54%
Birla Group Holdings Private Limited	CRISIL A1+	3.44%
Piramal Capital & Housing Finance Limited	CRISIL A1+	3.37%
Muthoot Finance Limited	CRISIL A1+	3.31%
Tata Projects Limited	CRISIL A1+	2.81%
Export Import Bank of India	CRISIL A1+	2.30%
STATE GOVERNMENT BOND		
✓ 8.15% Madhya Pradesh SDL (MD 13/11/2025)	Sovereign	5.99%
6.9% Tamilnadu SDL (MD 16/10/2025)	Sovereign	3.56%
Corporate Debt Market Development Fund Class A2		
Corporate Debt Market Development Fund		0.13%
Total Fixed Income Holdings		97.73%
TREPS, Cash & Other Net Current Assets		2.27%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 55.46% of the portfolio

COMPOSITION BY ASSETS

Money Market Instruments	88.0%
Govt Securities/SD Loans	9.5%
Net Receivables/Payables	2.4%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	97.7%
Cash	2.2%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV=>=12)	Moderate: Class B (CRV=>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

For Distribution History kindly refer page no. 57.

Baroda BNP Paribas Banking and PSU Bond Fund

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Generate returns over short to medium term. Invest primarily in debt instruments of Banks, PFIs, PSUs and Municipal Bonds. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Scheme Riskometer^^</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark (Tier 1) Riskometer^</p> <p>Benchmark riskometer is at Low To Moderate risk</p>
	<p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Banking and PSU Debt A-II Index): basis it's constituents; as on December 31, 2024</p>	

INVESTMENT OBJECTIVE

The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Quarterly IDCW Option	: ₹ 10.1634
Regular Plan - Monthly IDCW Option	: ₹ 10.1677
Regular Plan - Growth Option	: ₹ 12.0785
Direct Plan - Quarterly IDCW Option	: ₹ 10.3552
Direct Plan - Monthly IDCW Option	: ₹ 10.3145
Direct Plan - Growth Option	: ₹ 12.3220

Benchmark Index (Tier 1)

CRISIL Banking and PSU Debt A-II Index

Date of Allotment

December 17, 2020

Monthly AAUM## As on December 31, 2024	: ₹26.30 Crores
AAUM## As on December 31, 2024	: ₹26.21 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	11-Jul-24	14 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.79%
TER - Direct Plan (%)	: 0.39%

Debt Quants

Average Maturity (years)	: 4.99
Modified Duration (years)	: 3.66
YTM (%)	: 7.20%
Macaulay Duration* (years)	: 3.84

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

† Kindly refer page no. 58 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 57.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		71.67%	GOVERNMENT BOND		17.50%
Power Grid Corporation of India Limited	CRISIL AAA	8.26%	✓ 7.17% GOI (MD 17/04/2030)	Sovereign	13.59%
✓ Export Import Bank of India	CRISIL AAA	7.93%	7.32% GOI (MD 13/11/2030)	Sovereign	3.91%
National Highways Authority Of India	CRISIL AAA	7.93%	Corporate Debt Market		
National Bank For Agriculture and Rural Development	CRISIL AAA	7.65%	Development Fund Class A2		0.55%
✓ State Bank of India	CRISIL AAA	7.51%	Corporate Debt Market		
✓ REC Limited	CRISIL AAA	7.39%	Development Fund		0.55%
CRISIL			Total Fixed Income Holdings		89.72%
✓ Bharat Sanchar Nigam Limited	AAA(CE)	7.38%	TREPS, Cash & Other Net Current Assets		10.28%
✓ Housing & Urban Development Corporation Limited	ICRA AAA	5.96%	GRAND TOTAL		100.00%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.85%			
Hindustan Petroleum Corporation Limited	CRISIL AAA	5.81%			

Investment in Top 10 scrips constitutes 79.45% of the portfolio

COMPOSITION BY ASSETS

Corporate	71.6%
Govt Securities/SD Loans	17.5%
Net Receivables/Payables	10.8%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	89.6%
Cash	10.3%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Short Duration Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Short Duration Debt A-II Index): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.



SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Quarterly IDCW Option	: ₹ 10.5845
Regular Plan - Monthly IDCW Option	: ₹ 10.2189
Regular Plan - Growth Option	: ₹ 27.9593
Direct Plan - Quarterly IDCW Option	: ₹ 11.0956
Direct Plan - Monthly IDCW Option	: ₹ 10.3839
Direct Plan - Growth Option	: ₹ 30.2470

Benchmark Index (Tier 1)

CRISIL Short Duration Debt A-II Index

Date of Allotment

June 30, 2010

Monthly AAUM## As on December 31, 2024	: ₹197.75 Crores
AUM## As on December 31, 2024	: ₹198.05 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pannani	11-Jul-24	14 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.05%
TER - Direct Plan (%)	: 0.38%

Debt Quants

Average Maturity (years)	: 3.31
Modified Duration (years)	: 2.73
YTM (%)	: 7.47%
Macaulay Duration* (years)	: 2.88

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

+ Kindly refer page no. 58 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 57.

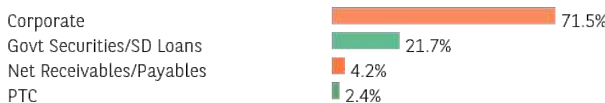
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		71.53%
✓ National Housing Bank	CRISIL AAA	7.61%
Power Grid Corporation of India Limited	CRISIL AAA	6.12%
Hindustan Petroleum Corporation Limited	CRISIL AAA	6.11%
✓ Larsen & Toubro Limited	CRISIL AAA	5.10%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	5.10%
✓ Indian Oil Corporation Limited	CRISIL AAA	5.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.07%
✓ Nomura Capital India Pvt Limited	FITCH AAA	5.07%
✓ Shriram Finance Limited	CRISIL AA+	5.07%
PNB Housing Finance Limited	CARE AA+	5.05%

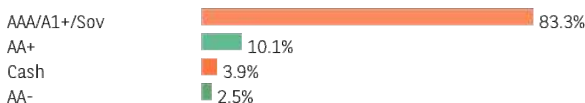
FIXED INCOME HOLDINGS	Rating	% of Net Assets
National Bank For Agriculture and Rural Development	CRISIL AAA	5.04%
REC Limited	CRISIL AAA	5.03%
Power Finance Corporation Limited	CRISIL AAA	3.04%
IndoStar Capital Finance Limited	CARE AA-	2.52%
Housing & Urban Development Corporation Limited	ICRA AAA	0.53%
GOVERNMENT BOND		21.73%
✓ 7.32% GOI (MD 13/11/2030)	Sovereign	19.17%
7.38% GOI (MD 20/06/2027)	Sovereign	2.56%
PTC		2.48%
	CRISIL	
India Universal Trust	AAA(SO)	2.48%
Corporate Debt Market Development Fund Class A2		0.35%
Corporate Debt Market Development Fund		0.35%
Total Fixed Income Holdings		96.09%
TREPS, Cash & Other Net Current Assets		3.91%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 69.49% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE (% of Debt Holdings)



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)		B-II	
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors

Baroda BNP Paribas Credit Risk Fund

((Scheme has two*** segregated portfolios) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and Relatively High Credit Risk))

This product is suitable for investors who are seeking*:

- Income over medium term.
- Investment in a mix of debt and money market instruments across the credit and maturity spectrum.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderately High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Credit Risk Debt B-II Index); basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.



SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Quarterly IDCW Option	: ₹ 11.6669
Regular Plan - Monthly IDCW Option	: ₹ 11.2254
Regular Plan - Growth Option	: ₹ 21.2241
Direct Plan - Quarterly IDCW Option	: ₹ 12.6062
Direct Plan - Monthly IDCW Option	: ₹ 14.1729
Direct Plan - Growth Option	: ₹ 23.2736

Benchmark Index (Tier 1)

CRISIL Credit Risk Debt B-II Index

Date of Allotment

January 23, 2015

Monthly AAUM## As on December 31, 2024	: ₹167.72 Crores
AAUM## As on December 31, 2024	: ₹169.17 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	11-Jul-24	14 years

Load Structure

Exit Load: • Exit Load: Upto 1 year • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% After 1 year - Nil
Exit load is not applicable for segregated portfolio.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.60%
TER - Direct Plan (%)	: 0.79%

Debt Quants

Average Maturity (years)	: 3.25
Modified Duration (years)	: 2.21
YTM (%)	: 8.20%
Macaulay Duration* (years)	: 2.33

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

+ Kindly refer page no. 58 for the concept of Macaulay Duration

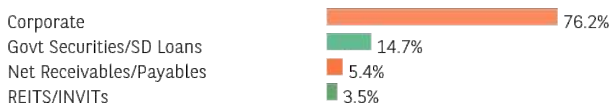
For Distribution History kindly refer page no. 57.

PORTFOLIO (✓ Top 10 Holdings)

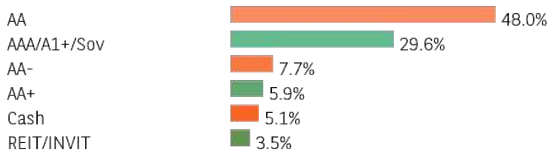
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		76.28%	State Bank of India	CRISIL AAA	0.58%
✓ Nirma Limited	CRISIL AA	8.39%	GOVERNMENT BOND		12.42%
✓ Nuvoco Vistas Corporation Limited	CRISIL AA	8.26%	✓ 7.32% GOI (MD 13/11/2030)	Sovereign	8.49%
✓ 360 One Prime Limited	CRISIL AA	7.99%	7.18% GOI (MD 24/07/2037)	Sovereign	3.03%
✓ Piramal Capital & Housing Finance Limited	ICRA AA	7.81%	7.38% GOI (MD 20/06/2027)	Sovereign	0.60%
✓ Tata Projects Limited	FITCH AA	7.71%	7.17% GOI (MD 17/04/2030)	Sovereign	0.30%
✓ JSW Steel Limited	ICRA AA	7.68%	STATE GOVERNMENT BOND		2.33%
✓ IndoStar Capital Finance Limited	CRISIL AA-	6.51%	6.91% Maharashtra SDL (MD 15/09/2033)	Sovereign	2.33%
✓ Adani Ports and Special Economic Zone Limited	ICRA AAA	6.00%	Corporate Debt Market Development Fund Class A2		0.36%
✓ Godrej Industries Limited	CRISIL AA+	5.95%	Corporate Debt Market Development Fund		0.36%
Small Industries Dev Bank of India REC Limited	CRISIL AAA	2.97%	Total Fixed Income Holdings		91.39%
Power Grid Corporation of India Limited	CRISIL AAA	1.28%			
IndoStar Capital Finance Limited	CARE AA-	1.18%	REITs/InvITs Holdings		% of Net Assets
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.90%	Brookfield India Real Estate Trust		1.75%
Bharat Sanchar Nigam Limited	CRISIL AAA(CE)	0.86%	Embassy Office Parks REIT		1.42%
Power Grid Corporation of India Limited	CRISIL AAA	0.66%	Bharat Highways Invit		0.35%
			Total REITs/InvITs Holdings		3.52%
			TREPS, Cash & Other Net Current Assets		5.09%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 74.79% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE (% of Debt Holdings)



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			C-III

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

***Kindly note that with effect from September 11, 2024, Baroda BNP Paribas Medium Duration Fund ("Merging Scheme") has merged into Baroda BNP Paribas Credit Risk Fund ("Surviving Scheme"). The segregated portfolio under the merging scheme is now under the surviving scheme.

\$The Bonus Option in the Schemes has been discontinued effective June 08, 2015

Segregated portfolio 1

BONDS & NCDs	
Listed / awaiting listing on the stock exchanges	
Yes Bank Ltd.N@@B@@S&	[ICRA]D 0.00%
TOTAL	0.00%

Segregated portfolio 1

BONDS & NCDs	
Listed / awaiting listing on the stock exchanges	
Yes Bank Ltd.N@@B@@S&	[ICRA]D 0.00%
TOTAL	0.00%

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular-Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had led a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the on'ble Court. Kindly refer to SID/KIM for complete details on segregation of portfolio.

Baroda BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Capital appreciation and regular income in long term.
- Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Corporate Debt A-II Index): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Quarterly IDCW Option	: ₹ 10.2768
Regular Plan - Monthly IDCW Option	: ₹ 10.2957
Regular Plan - Growth Option	: ₹ 26.1679
Regular Plan - Annual IDCW Option	: ₹ 10.8310
Direct Plan - Quarterly IDCW Option	: ₹ 10.4654
Direct Plan - Monthly IDCW Option	: ₹ 10.4184
Direct Plan - Growth Option	: ₹ 27.7784
Direct Plan - Annual IDCW Option	: ₹ 11.1345

Benchmark Index (Tier 1)

CRISIL Corporate Debt A-II Index

Date of Allotment

November 08, 2008

Monthly AAUM## As on December 31, 2024 : ₹211.01 Crores

AAUM## As on December 31, 2024 : ₹213.70 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	11-Jul-24	14 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.58%
TER - Direct Plan (%)	: 0.20%

Debt Quants

Average Maturity (years)	: 4.98
Modified Duration (years)	: 3.63
YTM (%)	: 7.35%
Macaulay Duration* (years)	: 3.83

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

* Kindly refer page no. 58 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 57.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		69.56%	GOVERNMENT BOND		17.70%
✓ National Bank For Agriculture and Rural Development	CRISIL AAA	6.56%	✓ 7.1% GOI (MD 08/04/2034)	Sovereign	9.55%
✓ REC Limited	ICRA AAA	5.64%	✓ 7.32% GOI (MD 13/11/2030)	Sovereign	7.20%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	5.27%	7.17% GOI (MD 17/04/2030)	Sovereign	0.48%
✓ Export Import Bank of India	CRISIL AAA	4.93%	7.38% GOI (MD 20/06/2027)	Sovereign	0.47%
✓ Power Finance Corporation Limited	CRISIL AAA	4.80%	PTC		3.69%
✓ Hindustan Petroleum Corporation Limited	CRISIL AAA	4.79%		CRISIL	
✓ Small Industries Dev Bank of India	CRISIL AAA	4.70%	India Universal Trust	AAA(SO)	2.29%
✓ Sundaram Home Finance Limited	ICRA AAA	4.70%		CRISIL	
Tata Capital Limited	ICRA AAA	4.69%	Sansar Trust	AAA(SO)	1.40%
Bajaj Finance Limited	CRISIL AAA	4.68%	STATE GOVERNMENT BOND		1.43%
GAIL (India) Limited	CARE AAA	4.68%	7.76% Karnataka SDL (MD 13/12/2027)	Sovereign	1.43%
HDFC Bank Limited	CRISIL AAA	4.67%	Corporate Debt Market Development Fund Class A2		0.19%
Power Grid Corporation of India Limited	CRISIL AAA	4.05%	Corporate Debt Market Development Fund		0.19%
	CRISIL		Total Fixed Income Holdings		92.57%
Bharat Sanchar Nigam Limited	AAA(CE)	2.72%	REITs/InvITs Holdings		% of Net Assets
Reliance Industries Limited	CRISIL AAA	1.46%	Embassy Office Parks REIT		1.40%
Housing & Urban Development Corporation Limited	ICRA AAA	1.22%	Brookfield India Real Estate Trust		0.94%
			Total REITs/InvITs Holdings		2.34%
			TREPS, Cash & Other Net Current Assets		5.09%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 58.14% of the portfolio

COMPOSITION BY ASSETS

Corporate	69.5%
Govt Securities/SD Loans	19.1%
Net Receivables/Payables	5.2%
PTC	3.6%
REITs/INVITs	2.3%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	92.4%
Cash	5.1%
REIT/INVIT	2.3%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk

Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income in long term. Investments in debt and money market instruments . <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Scheme Riskometer^^</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark (Tier 1) Riskometer^</p> <p>Benchmark riskometer is at Moderate risk</p>
	<p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Dynamic Bond A-III Index): basis it's constituents; as on December 31, 2024</p>	

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - Weekly IDCW Option	: ₹ 10.0728
Regular Plan - Quarterly IDCW Option	: ₹ 10.3043
Regular Plan - Monthly IDCW Option	: ₹ 10.3482
Regular Plan - Half Yearly IDCW Option	: ₹ 10.3604
Regular Plan - Growth Option	: ₹ 43.9874
Regular Plan - Daily IDCW Option	: ₹ 10.0998
Direct Plan - Weekly IDCW Option	: ₹ 10.0786
Direct Plan - Quarterly IDCW Option	: ₹ 10.6733
Direct Plan - Monthly IDCW Option	: ₹ 10.7285
Direct Plan - Growth Option	: ₹ 48.7613
Direct Plan - Daily IDCW Option	: ₹ 10.1068

Benchmark Index (Tier 1)

CRISIL Dynamic Bond A-III Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on December 31, 2024	: ₹173.46 Crores
AUM## As on December 31, 2024	: ₹176.80 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Prashant Pimple	11-Jul-24	24 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.69%
TER - Direct Plan (%)	: 0.71%

Debt Quants

Average Maturity (years)	: 12.32
Modified Duration (years)	: 7.21
YTM (%)	: 6.80%
Macaulay Duration* (years)	: 7.46

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

† Kindly refer page no. 58 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 57.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT BOND			STATE GOVERNMENT BOND		
		97.06%			0.00%
✓ 6.79% GOI (MD 07/10/2034)	Sovereign	39.67%	7.64% Haryana SDL (MD 29/03/2027)	Sovereign	0.00%
✓ 7.1% GOI (MD 08/04/2034)	Sovereign	37.53%	8.26% Maharashtra SDL (MD 02/01/2029)	Sovereign	0.00%
✓ 7.34% GOI (MD 22/04/2064)	Sovereign	10.58%			
✓ 7.32% GOI (MD 13/11/2030)	Sovereign	7.54%			
✓ 7.18% GOI (MD 14/08/2033)	Sovereign	1.74%			
Corporate Debt Market			CORPORATE BOND		
					0.00%
Development Fund Class A2			Total Fixed Income Holdings		
		0.23%			97.29%
Corporate Debt Market			TREPS, Cash & Other Net Current Assets		
✓ Development Fund		0.23%			2.71%
			GRAND TOTAL		
			100.00%		

Investment in Top 10 scrips constitutes 97.29% of the portfolio

COMPOSITION BY ASSETS

Govt Securities/SD Loans	97.0%
Net Receivables/Payables	2.9%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	97.2%
Cash	2.7%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Credit risk free regular income over long term. Investment only in Government (both Central and State Government) Securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Scheme Riskometer^^</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark (Tier 1) Riskometer^</p> <p>Benchmark riskometer is at Moderate risk</p>
	<p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Dynamic Gilt Index): basis it's constituents; as on December 31, 2024</p>	

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan - IDCW Option	₹ 24.1878
Regular Plan - Growth Option	₹ 40.7512
Direct Plan - IDCW Option	₹ 32.7730
Direct Plan - Growth Option	₹ 44.6447

Benchmark Index (Tier 1)

CRISIL Dynamic Gilt Index

Date of Allotment

March 21, 2002

Monthly AAUM## As on December 31, 2024 : ₹1,815.75 Crores

AAUM## As on December 31, 2024 : ₹1,664.55 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Prashant Pimple	11-Jul-24	24 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.45%
TER - Direct Plan (%)	: 0.14%

Debt Quants

Average Maturity (years)	: 9.15
Modified Duration (years)	: 6.51
YTM (%)	: 6.89%
Macaulay Duration* (years)	: 6.74

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

† Kindly refer page no. 58 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 57.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT BOND			66.49%		
✓ 7.1% GOI (MD 08/04/2034)	Sovereign	42.50%	✓ 7.74% Karnataka SDL (MD 03/01/2034)	Sovereign	2.19%
✓ 6.79% GOI (MD 07/10/2034)	Sovereign	16.55%	7.47% Maharashtra SDL (MD 13/09/2034)	Sovereign	2.15%
✓ 7.32% GOI (MD 13/11/2030)	Sovereign	6.16%	7.7% Maharashtra SDL (MD 15/11/2034)	Sovereign	1.87%
7.18% GOI (MD 14/08/2033)	Sovereign	1.28%	7.46% Maharashtra SDL (MD 13/09/2033)	Sovereign	1.53%
STATE GOVERNMENT BOND			31.48%		
6.91% Maharashtra SDL (MD 15/09/2033)	Sovereign	3.79%	7.43% Maharashtra SDL (MD 28/02/2035)	Sovereign	1.53%
✓ 7.74% Karnataka SDL (MD 10/01/2036)	Sovereign	3.45%	6.61% Karnataka SDL (MD 02/09/2035)	Sovereign	1.45%
✓ 7.72% Karnataka SDL (MD 06/12/2035)	Sovereign	3.14%	7.22% Maharashtra SDL (MD 07/08/2034)	Sovereign	1.34%
✓ 7.65% Gujarat SDL (MD 01/02/2033)	Sovereign	3.10%	7.46% Maharashtra SDL (MD 21/02/2035)	Sovereign	0.61%
✓ 7.74% Maharashtra SDL (MD 01/03/2033)	Sovereign	2.80%	8.05% Rajasthan SDL (MD 27/07/2037)	Sovereign	0.03%
✓ 7.81% Gujarat SDL (MD 12/10/2032)	Sovereign	2.50%	CORPORATE BOND		0.00%
			Total Fixed Income Holdings		97.97%
			TREP, Cash & Other Net Current Assets		2.03%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 86.18% of the portfolio

COMPOSITION BY ASSETS

Govt Securities/SD Loans	97.9%
Net Receivables/Payables	2.0%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	97.9%
Cash	2.0%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas NIFTY SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low To Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (NIFTY SDL December 2026 Index): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular IDCW	: ₹ 11.4532
Regular Growth	: ₹ 11.4531
Direct Growth	: ₹ 11.5198

Benchmark Index (Tier 1)

NIFTY SDL December 2026 Index

Date of Allotment

January 25, 2023

Monthly AAUM## As on December 31, 2024 : ₹114.27 Crores

AUM## As on December 31, 2024 : ₹114.25 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	11-Jul-24	14 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.49%
TER - Direct Plan (%)	: 0.19%

Debt Quants

Average Maturity (years)	: 1.93
Modified Duration (years)	: 1.77
YTM (%)	: 6.95%
Macaulay Duration* (years)	: 1.83
Tracking Error Regular	: 0.72 %
Tracking Error Direct	: 0.72 %

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

† Kindly refer page no. 58 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
STATE GOVERNMENT BOND		96.79%	TREPS, Cash & Other Net Current Assets		3.21%
7.24% GUJARAT SDL (MD 28/12/2026)	Sovereign	43.99%	GRAND TOTAL		100.00%
7.28% Haryana SDL (MD 28/12/2026)	Sovereign	26.41%			
7.25% Maharashtra SDL (MD 28/12/2026)	Sovereign	17.60%			
7.27% Karnataka SDL (MD 28/12/2026)	Sovereign	4.40%			
7.07% Tamilnadu SDL (MD 14/12/2026)	Sovereign	4.39%			

COMPOSITION BY ASSETS

Govt Securities/SD Loans	96.7%
Net Receivables/Payables	3.2%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	96.7%
Cash	3.2%

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT OF GUJARAT	43.99
STATE GOVERNMENT OF HARYANA	26.41
STATE GOVERNMENT OF MAHARASHTRA	17.60
STATE GOVERNMENT OF KARNATAKA	4.40
STATE GOVERNMENT OF TAMIL NADU	4.39

TRACKING DIFFERENCE DATA

as of Dec 31, 2024

	1 Year	Since Inception
Regular Plan	-0.69%	-0.36%
Direct Plan	-0.61%	-0.26%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas NIFTY SDL December 2028 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2028 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^{^^}



Investors understand that their principal will be at Moderate risk

Benchmark (Tier 1) Riskometer[^]



Benchmark riskometer is at Moderate risk

^{^^}Riskometer For Scheme: basis it's portfolio, [^]Riskometer For Benchmark (NIFTY SDL December 2028 Index): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular IDCW	:	₹ 10.7054
Regular Growth	:	₹ 11.4809
Direct IDCW	:	₹ 10.8293
Direct Growth	:	₹ 11.5423

Benchmark Index (Tier 1)

NIFTY SDL December 2028 Index

Date of Allotment

March 24, 2023

Monthly AAUM## As on December 31, 2024 : ₹31.87 Crores

AUM## As on December 31, 2024 : ₹31.13 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	11-Jul-24	14 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	0.49%
TER - Direct Plan (%)	:	0.19%

Debt Quants

Average Maturity (years)	:	3.97
Modified Duration (years)	:	3.35
YTM (%)	:	7.02%
Macaulay Duration* (years)	:	3.47
Tracking Error Regular	:	1.17%
Tracking Error Direct	:	1.18%

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

† Kindly refer page no. 58 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
STATE GOVERNMENT BOND		95.29%	TREPS, Cash & Other Net Current Assets		4.71%
8.08% Maharashtra SDL (MD 26/12/2028)	Sovereign	36.59%	GRAND TOTAL		100.00%
8.08% Gujarat SDL (MD 26/12/2028)	Sovereign	23.78%			
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	23.28%			
8.08% Karnataka SDL (MD 26/12/2028)	Sovereign	11.64%			

COMPOSITION BY ASSETS

Govt Securities/SD Loans	95.2%
Net Receivables/Payables	4.7%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	95.2%
Cash	4.7%

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT OF MAHARASHTRA	36.59
STATE GOVERNMENT OF GUJARAT	23.78
STATE GOVERNMENT OF TAMIL NADU	23.28
STATE GOVERNMENT OF KARNATAKA	11.64
Grand Total	58.70

TRACKING DIFFERENCE DATA

as of Dec 31, 2024

	1 Year	Since Inception
Regular Plan	-0.60%	-0.27%
Direct Plan	-0.67%	-0.33%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Nifty 50 Index Fund

(An open-ended scheme replicating / tracking the NIFTY 50 Total Return Index)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity and equity related securities replicating the composition of the Nifty 50 Index with the aim to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 50 TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Total Returns Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan-IDCW	: ₹ 10.9526
Regular Plan-Growth Option	: ₹ 10.9526
Direct Plan-IDCW	: ₹ 10.9926
Direct Plan-Growth Option	: ₹ 10.9926

Benchmark Index (Tier 1)

Nifty 50 TRI

Date of Allotment

January 29, 2024

Monthly AAUM## As on December 31, 2024

: ₹59.63 Crores

AUM## As on December 31, 2024

: ₹57.93 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Neeraj Saxena	29-Jan-24	20 years

Load Structure

Entry Load :

Exit Load: • 0.2% - if redeemed on or before 30 days from the date of allotment. • Nil - if redeemed after 30 days from the date of allotment

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.56%
TER - Direct Plan (%)	: 0.16%
Portfolio Turnover Ratio	: 1.05
Tracking Error Regular	: 0.17%
Tracking Error Direct	: 0.17%

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

For NSE Indices Limited disclaimer refer page no. 59

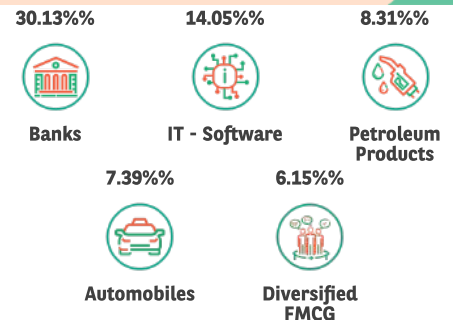
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	29.54%
HDFC Bank Limited	12.76%
ICICI Bank Limited	8.55%
State Bank of India	2.89%
Axis Bank Limited	2.86%
Kotak Mahindra Bank Limited	2.48%
IT - Software	14.05%
Infosys Limited	6.40%
Tata Consultancy Services Limited	3.95%
HCL Technologies Limited	1.88%
Tech Mahindra Limited	1.01%
Wipro Limited	0.81%
Petroleum Products	7.78%
Reliance Industries Limited	7.78%
Automobiles	6.26%
Mahindra & Mahindra Limited	2.52%
Tata Motors Limited	1.48%
Maruti Suzuki India Limited	1.34%
Bajaj Auto Limited	0.92%
Diversified FMCG	6.15%
ITC Limited	4.21%
Hindustan Unilever Limited	1.94%
Telecom - Services	3.99%
Bharti Airtel Limited	3.99%
Construction	3.98%
Larsen & Toubro Limited	3.98%
Pharmaceuticals & Biotechnology	3.46%
Sun Pharmaceutical Industries Limited	1.88%
Dr. Reddy's Laboratories Limited	0.80%
Cipla Limited	0.78%
Finance	3.35%
Bajaj Finance Limited	1.79%
Bajaj Finserv Limited	0.81%
Shriram Finance Limited	0.75%
Power	2.81%
NTPC Limited	1.49%
Power Grid Corporation of India Limited	1.32%
Consumer Durables	2.24%
Titan Company Limited	1.28%
Asian Paints Limited	0.96%

EQUITY HOLDINGS	% of Net Assets
Cement & Cement Products	2.07%
UltraTech Cement Limited	1.22%
Grasim Industries Limited	0.85%
Ferrous Metals	1.90%
Tata Steel Limited	1.08%
JSW Steel Limited	0.82%
Retailing	1.50%
Trent Limited	1.50%
Aerospace & Defense	0.99%
Bharat Electronics Limited	0.99%
Oil	0.88%
Oil & Natural Gas Corporation Limited	0.88%
Transport Infrastructure	0.85%
Adani Ports and Special Economic Zone Limited	0.85%
Non - Ferrous Metals	0.84%
Hindalco Industries Limited	0.84%
Consumable Fuels	0.82%
Coal India Limited	0.82%
LESS THAN 0.75% EXPOSURE	6.52%
TOTAL EQUITY HOLDING	99.98%
FIXED INCOME HOLDINGS	Rating
TREPS, Cash & Other Net	
Current Assets	0.02%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 57.37% of the portfolio

SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
HDFC Group	13.38
Public Sector Unit	8.92
Tata Group	8.57
ICICI Group	8.55
Reliance Group	7.78
Infosys Group	6.40
ITC Group	4.21
Grand Total	57.81

Baroda BNP Paribas Gold ETF

(An open-ended scheme replicating/tracking domestic price of Gold)

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in physical gold and returns that track domestic price of gold subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Domestic Price of Gold): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in physical gold. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Gold ETF-RG : ₹ 74.9312

Benchmark Index (Tier 1)

Domestic Price of Gold

Date of Allotment

December 13, 2023

Monthly AAUM## As on December 31, 2024 : ₹73.85 Crores

AUM## As on December 31, 2024 : ₹74.03 Crores

Fund Manager

Fund Manager^	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	13-Dec-23	14 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%) : 0.48%

Tracking Error :

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: FOR TRANSACTION DIRECTLY WITH THE FUND: For Market Makers: The creation unit size for the scheme shall be 1,00,000 units and in multiples thereof For Large Investors: Min application amount of 25 crores and in multiples of creation unit size

Minimum Additional Application Amount: FOR TRANSACTION ON STOCK EXCHANGES: Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

Exchange Listed** : NSE & BSE
Exchange Symbol : BBNPPGOLD
ISIN : INF251K01SU9

Average AUM for November 2024 includes inter-scheme investment.

* refer page no. 59

** refer page no. 59

^ w.e.f from 1st Jan 2025, the fund will be jointly managed by Mr. Gurvinder Singh Wasan and Mr. Madhav Vyas

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOLD		97.42%
Gold		97.42%
TREPS, Cash & Other Net Current Assets		2.58%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 97.42% of the portfolio

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
Gold	96.35
Grand Total	96.35

Baroda BNP Paribas NIFTY BANK ETF

(An open-ended scheme replicating / tracking the Nifty Bank Total Returns Index)

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An exchange traded fund that aims to provide returns that closely correspond to the returns provided by Nifty Bank Index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Bank TRI): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Bank Total Returns Index before expenses, subject to tracking errors, fees and expenses. However there is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Nifty Bank ETF-RG : ₹ 50.8035

Benchmark Index (Tier 1)

Nifty Bank TRI

Date of Allotment

June 18, 2024

Monthly AAUM## As on December 31, 2024 : ₹9.08 Crores

AUM## As on December 31, 2024 : ₹8.83 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Neeraj Saxena	18-Jun-24	20 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.15%
Portfolio Turnover Ratio	: 1.23
Tracking Error	: 0.09%

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: FOR TRANSACTION DIRECTLY WITH THE FUND: For Market Makers: The creation unit size for the scheme shall be 50,000 units and in multiples thereof For Large Investors: Minimum application amount of 25 crores and in multiples of creation unit size

Minimum Additional Application Amount: FOR TRANSACTION ON STOCK EXCHANGES: Investors can subscribe (buy) and redeem (sell) Units on a continuous basis on the NSE and BSE on which the Units are listed. On the Stock Exchange(s), the Units of the Scheme can be purchased/sold in minimum lot of 1 (one) Unit and in multiples thereof.

Exchange Listed**	: NSE & BSE
Exchange Symbol	: BBNPNBETF
ISIN	: INF251K01TL6

Average AUM for November 2024 includes inter-scheme investment.

* refer page no. 59

** refer page no. 59

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Banks		99.95%
✓ HDFC Bank Limited		28.16%
✓ ICICI Bank Limited		25.03%
✓ Kotak Mahindra Bank Limited		8.84%
✓ Axis Bank Limited		8.54%
✓ State Bank of India		8.45%
✓ IndusInd Bank Limited		4.46%
✓ The Federal Bank Limited		3.42%
✓ Bank of Baroda		3.20%
✓ IDFC First Bank Limited		2.74%
✓ Punjab National Bank		2.50%
Canara Bank		2.40%
AU Small Finance Bank Limited		2.21%
TOTAL EQUITY HOLDING		99.95%
TREPS, Cash & Other Net Current Assets		0.05%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 95.34% of the portfolio

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
HDFC Group	28.16
ICICI Group	25.03
Public Sector Unit	16.55
Kotak Group	8.84
Axis Group	8.54
Hinduja Group	4.46
Federal Bank Group	3.42
Grand Total	95.00

Baroda BNP Paribas Nifty200 Momentum 30 Index Fund

(An open-ended scheme replicating / tracking the Nifty200 Momentum 30 Total Returns Index)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity and equity related securities replicating the composition of the Nifty200 Momentum 30 Index with the aim to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 200 Momentum 30 TRI): basis it's constituents; as on December 31, 2024

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Returns Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan Growth	:	₹ 8.7326
Direct Plan Growth	:	₹ 8.7448

Benchmark Index (Tier 1)

Nifty 200 Momentum 30 TRI

Date of Allotment

October 15, 2024

Monthly AAUM## As on December 31, 2024 : ₹27.93 Crores

AUM## As on December 31, 2024 : ₹26.87 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
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Load Structure

Entry Load :

Exit Load: • 0.2%- If redeemed on or before 7 days from the date of allotment • Nil- If redeemed after 7 days from the date of allotment

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	1.13%
TER - Direct Plan (%)	:	0.61%
Portfolio Turnover Ratio	:	0.87
Tracking Error Regular	:	0.35%
Tracking Error Direct	:	0.34%

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

For NSE Indices Limited disclaimer refer page no. 59

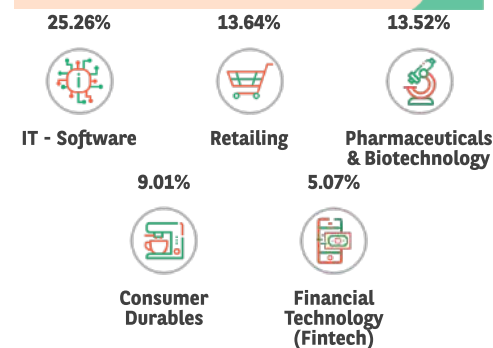
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
IT - Software	25.26%
✓ HCL Technologies Limited	5.00%
✓ Tech Mahindra Limited	5.00%
✓ Infosys Limited	4.94%
✓ Persistent Systems Limited	4.57%
Coforge Limited	3.72%
Oracle Financial Services Software Limited	2.03%
Retailing	13.64%
✓ Zomato Limited	5.08%
✓ Trent Limited	4.88%
Info Edge (India) Limited	3.68%
Pharmaceuticals & Biotechnology	13.52%
✓ Sun Pharmaceutical Industries Limited	5.03%
Divi's Laboratories Limited	4.51%
Lupin Limited	2.56%
Torrent Pharmaceuticals Limited	1.42%
Consumer Durables	9.01%
✓ Dixon Technologies (India) Limited	4.95%
Kalyan Jewellers India Limited	2.14%
Voltas Limited	1.92%
Financial Technology (Fintech)	5.07%
PB Fintech Limited	3.64%
One 97 Communications Limited	1.43%
Automobiles	4.98%
✓ Mahindra & Mahindra Limited	4.98%
Telecom - Services	4.89%
✓ Bharti Airtel Limited	4.89%
Leisure Services	4.22%
The Indian Hotels Company Limited	4.22%
Aerospace & Defense	3.63%
Bharat Electronics Limited	3.63%
Capital Markets	3.12%
BSE Limited	3.12%
Auto Components	2.65%
Samvardhana Motherson International Limited	1.48%
Bosch Limited	1.17%
Diversified Metals	2.45%
Vedanta Limited	2.45%
Electrical Equipment	2.34%
Siemens Limited	2.34%

EQUITY HOLDINGS	% of Net Assets
Beverages	2.20%
United Spirits Limited	2.20%
Banks	1.95%
The Federal Bank Limited	1.95%
Oil	0.93%
Oil India Limited	0.93%
TOTAL EQUITY HOLDING	99.86%
FIXED INCOME HOLDINGS	Rating
TREPS, Cash & Other Net Current Assets	0.14%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 49.32% of the portfolio

SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
Tata Group	11.02
Zomato Group	5.08
Sun Pharmaceutical Group	5.03
Hcl Group	5.00
Mahindra & Mahindra	5.00
M&M Group	4.98
Sunil Vachani Group	4.95
Grand Total	41.06

Baroda BNP Paribas NIFTY Midcap 150 Index Fund

(An open-ended scheme replicating / tracking the Nifty Midcap 150 Total Returns Index)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity and equity related securities replicating the composition of the Nifty Midcap 150 Index with the aim to achieve returns of the stated index, subject to tracking error

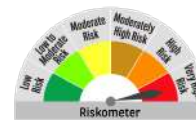
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Midcap 150 Total Returns Index): basis it's constituents; as on December 31, 2024

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Total Returns Index before expenses, subject to tracking errors, fees, and expenses. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2024)

Regular Plan Growth	: ₹ 10.1599
Direct Plan Growth	: ₹ 10.1712

Benchmark Index (Tier 1)

Nifty Midcap 150 Total Returns Index

Date of Allotment

November 04, 2024

Monthly AAUM## As on December 31, 2024

: ₹8.70 Crores

AUM## As on December 31, 2024

: ₹8.69 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
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Load Structure

Entry Load :

Exit Load: • 0.2%- If redeemed on or before 7 days from the date of allotment• Nil- If redeemed after 7 days from the date of allotment

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.09%
TER - Direct Plan (%)	: 0.39%
Portfolio Turnover Ratio	: 0.17
Tracking Error Regular	: 0.24%
Tracking Error Direct	: 0.23%

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 59

For NSE Indices Limited disclaimer refer page no. 59

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets	
IT - Software	5.81%	✓ The Indian Hotels Company Limited	2.27%	
✓ Persistent Systems Limited	2.04%	Jubilant Foodworks Limited	0.80%	
✓ Coforge Limited	1.90%	Financial Technology (Fintech)	3.03%	
Mphasis Limited	0.97%	✓ PB Fintech Limited	2.02%	
Oracle Financial Services Software Limited	0.90%	One 97 Communications Limited	1.01%	
Industrial Products	4.77%	Fertilizers & Agrochemicals	1.65%	
Cummins India Limited	1.26%	PI Industries Limited	0.88%	
Polycab India Limited	1.06%	UPL Limited	0.77%	
Supreme Industries Limited	0.87%	Telecom - Services	1.23%	
APL Apollo Tubes Limited	0.80%	Indus Towers Limited	1.23%	
KEI Industries Limited	0.78%	Petroleum Products	1.13%	
Banks	4.60%	Hindustan Petroleum Corporation Limited	1.13%	
✓ The Federal Bank Limited	1.44%	Personal Products	1.06%	
IDFC First Bank Limited	1.15%	Colgate Palmolive (India) Limited	1.06%	
Yes Bank Limited	1.07%	Agricultural Food & other Products	0.99%	
AU Small Finance Bank Limited	0.94%	Marico Limited	0.99%	
Pharmaceuticals & Biotechnology	4.40%	Chemicals & Petrochemicals	0.95%	
✓ Lupin Limited	1.62%	SRF Limited	0.95%	
Aurobindo Pharma Limited	1.05%	Agricultural, Commercial & Construction Vehicles	0.93%	
Mankind Pharma Limited	0.87%	Ashok Leyland Limited	0.93%	
Alkem Laboratories Limited	0.86%	Textiles & Apparels	0.87%	
Consumer Durables	4.02%	Page Industries Limited	0.87%	
✓ Dixon Technologies (India) Limited	2.00%	Finance	0.83%	
Voltas Limited	1.18%	Sundaram Finance Limited	0.83%	
Kalyan Jewellers India Limited	0.84%	Insurance	0.83%	
Realty	3.75%	Max Financial Services Limited	0.83%	
Godrej Properties Limited	1.24%	Transport Infrastructure	0.81%	
The Phoenix Mills Limited	0.91%	GMR Airports Limited	0.81%	
Prestige Estates Projects Limited	0.82%	Power	0.78%	
Oberoi Realty Limited	0.78%	Torrent Power Limited	0.78%	
Auto Components	3.63%	Gas	0.75%	
Tube Investments of India Limited	1.10%	Petronet LNG Limited	0.75%	
Bharat Forge Limited	0.99%	LESS THAN 0.75% EXPOSURE	38.82%	
Sona BLW Precision Forgings Limited	0.79%	TOTAL EQUITY HOLDING	99.17%	
MRF Limited	0.75%	FIXED INCOME HOLDINGS	Rating	
Healthcare Services	3.61%	TREPS, Cash & Other Net Current Assets	0.83%	
✓ Max Healthcare Institute Limited	2.51%	GRAND TOTAL	100.00%	
Fortis Healthcare Limited	1.10%	Investment in Top 10 scrips constitutes 20.02% of the portfolio		
Electrical Equipment	3.49%	SECTORAL COMPOSITION (Top 5)		
✓ Suzlon Energy Limited	2.12%	7.36%	7.21%	7.04%
CG Power and Industrial Solutions Limited	1.37%	Auto Components	IT - Software	Industrial Products
Capital Markets	3.36%	7.02%	6.36%	
✓ BSE Limited	2.10%	Pharmaceuticals & Biotechnology	Banks	
HDFC Asset Management Company Limited	1.26%	% of net assets of top 5 sectors includes equity less than 0.75% of corpus		
Leisure Services	3.07%			

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
TATA GROUP	5.60
Public Sector Unit	3.64
PRIVATE (INDIAN)	3.01
Abhay Soi Group	2.51
Murugappa Group	2.15
Suzlon Group	2.12
BSE Group	2.10
Grand Total	15.53

SIP Performance of Equity & Hybrid Schemes

(as on December 31, 2024)

If investor had invested ₹10,000 on the first working day of every month. The valuations that are mentioned as on December 31, 2024

Baroda BNP Paribas Large Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	1,200,000	2,440,000
Market Value as on Month end (Regular)	124,790	484,488	977,862	2,689,630	12,774,282
Scheme Return (% CAGR*) (Regular)	7.46	20.25	19.61	15.41	14.29
Total Amount Invested (Direct)	120,000	360,000	600,000	1,200,000	45,657
Market Value as on Month end (Direct)	125,618	494,250	1,012,590	2,890,471	4,214,105
Scheme Return (% CAGR*) (Direct)	8.77	21.68	21.05	16.75	16.71
Nifty 100 TRI (% CAGR*)	3.71	15.87	17.59	14.78	13.74

Inception Date: September 23, 2004 for Regular Plan, January 01, 2013 for Direct Plan

Baroda BNP Paribas Large & Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	NA	NA	510,000
Market Value as on Month end (Regular)	130,729	525,504	NA	NA	859,298
Scheme Return (% CAGR*) (Regular)	16.94	26.15	NA	NA	24.15
Total Amount Invested (Direct)	120,000	360,000	NA	NA	45,657
Market Value as on Month end (Direct)	131,720	537,451	NA	NA	870,817
Scheme Return (% CAGR*) (Direct)	18.54	27.81	NA	NA	25.71
BSE 250 Large Midcap TRI (% CAGR*)	5.47	18.22	NA	NA	18.15

Inception Date : September 4, 2020

Baroda BNP Paribas Multi Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	1,200,000	2,550,000
Market Value as on Month end (Regular)	134,661	539,881	1,155,642	3,195,615	16,108,023
Scheme Return (% CAGR*) (Regular)	23.34	28.14	26.54	18.61	14.96
Total Amount Invested (Direct)	120,000	360,000	600,000	1,200,000	45,657
Market Value as on Month end (Direct)	135,481	549,530	1,192,636	3,414,576	4,967,420
Scheme Return (% CAGR*) (Direct)	24.69	29.46	27.86	19.84	19.17
Nifty 500 Multicap 50:25:25 TRI (% CAGR*)	9.90	23.49	24.72	18.20	NA

Inception Date: September 12, 2003 for Regular Plan, January 01, 2013 for Direct Plan

Baroda BNP Paribas ELSS Tax Saver Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	1,200,000	2,280,000
Market Value as on Month end (Regular)	131,071	513,563	1,034,009	2,757,100	10,053,537
Scheme Return (% CAGR*) (Regular)	17.49	24.46	21.91	15.87	13.88
Total Amount Invested (Direct)	120,000	360,000	600,000	1,200,000	45,657
Market Value as on Month end (Direct)	131,970	524,066	1,070,973	2,949,912	4,301,064
Scheme Return (% CAGR*) (Direct)	18.95	25.94	23.37	17.12	17.02
Nifty 500 TRI (% CAGR*)	6.97	19.59	20.83	16.39	14.09

Inception Date: January 5, 2006 for Regular Plan, January 01, 2013 for Direct Plan

Baroda BNP Paribas Focused Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	NA	870,000
Market Value as on Month end (Regular)	123,560	474,341	951,734	NA	1,566,982
Scheme Return (% CAGR*) (Regular)	5.53	18.74	18.50	NA	15.90
Market Value as on Month end (Direct)	124,894	489,412	1,002,124	NA	1,681,502
Scheme Return (% CAGR*) (Direct)	7.63	20.97	20.62	NA	17.80
Nifty 500 TRI (% CAGR*)	6.97	19.59	20.83	NA	18.13

Inception Date : October 6, 2017

Baroda BNP Paribas Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	1,200,000	2,240,000
Market Value as on Month end (Regular)	131,253	533,961	1,167,386	3,312,870	14,886,130
Scheme Return (% CAGR*) (Regular)	17.79	27.32	26.96	19.28	17.75
Total Amount Invested (Direct)	120,000	360,000	600,000	1,200,000	45,657
Market Value as on Month end (Direct)	132,349	547,713	1,221,920	3,627,804	5,713,795
Scheme Return (% CAGR*) (Direct)	19.57	29.21	28.88	20.96	21.27
Nifty Midcap 150 TRI (% CAGR*)	14.89	29.97	30.37	21.75	18.56

Inception Date: May 2, 2006 for Regular Plan, January 01, 2013 for Direct Plan

Baroda BNP Paribas India Consumption Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	NA	760,000
Market Value as on Month end (Regular)	130,036	504,407	1,031,110	NA	1,491,681
Scheme Return (% CAGR*) (Regular)	15.82	23.15	21.80	NA	21.08
Market Value as on Month end (Direct)	131,129	517,104	1,077,036	NA	1,579,153
Scheme Return (% CAGR*) (Direct)	17.59	24.96	23.60	NA	22.88
Nifty India Consumption TRI (% CAGR*)	10.43	21.99	21.19	NA	19.45

Inception Date : September 7, 2018

Baroda BNP Paribas Banking and Financial Services Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	1,200,000	1,510,000
Market Value as on Month end (Regular)	127,072	469,471	917,111	2,339,325	3,567,591
Scheme Return (% CAGR*) (Regular)	11.08	18.00	16.98	12.80	12.84
Total Amount Invested (Direct)	120,000	360,000	600,000	1,200,000	1,440,000
Market Value as on Month end (Direct)	128,010	479,158	946,617	2,471,986	3,500,042
Scheme Return (% CAGR*) (Direct)	12.57	19.46	18.28	13.84	13.93
Nifty Financial Services TRI (% CAGR*)	9.98	13.64	14.89	14.22	14.95

Inception Date: June 22, 2012 for Regular Plan, January 01, 2013 for Direct Plan

SIP Performance of Equity & Hybrid Schemes

(as on December 31, 2024)

Baroda BNP Paribas Balanced Advantage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	NA	740,000
Market Value as on Month end (Regular)	126,710	460,119	892,788	NA	1,206,655
Scheme Return (% CAGR*) (Regular)	10.50	16.58	15.89	NA	15.69
Market Value as on Month end (Direct)	127,540	469,421	925,604	NA	1,263,530
Scheme Return (% CAGR*) (Direct)	11.82	18.00	17.36	NA	17.18
NIFTY 50 Hybrid Composite debt 50:50 Index (% CAGR*)	5.77	11.12	11.73	NA	11.78

Inception Date : November 14, 2018

Baroda BNP Paribas Aggressive Hybrid Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	NA	930,000
Market Value as on Month end (Regular)	126,757	475,537	932,965	NA	1,746,449
Scheme Return (% CAGR*) (Regular)	10.58	18.92	17.68	NA	15.85
Market Value as on Month end (Direct)	127,921	489,324	979,357	NA	1,883,082
Scheme Return (% CAGR*) (Direct)	12.43	20.96	19.67	NA	17.73
CRISIL Hybrid 35+65-Aggressive Index (% CAGR*)	6.44	14.91	15.17	NA	13.88

Inception Date : April 7, 2017

Baroda BNP Paribas Equity Savings Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	600,000	NA	660,000
Market Value as on Month end (Regular)	125,593	426,445	768,631	NA	863,569
Scheme Return (% CAGR*) (Regular)	8.73	11.30	9.84	NA	9.69
Market Value as on Month end (Direct)	126,378	434,005	791,612	NA	892,089
Scheme Return (% CAGR*) (Direct)	9.97	12.51	11.02	NA	10.87
Nifty Equity Savings Index TRI (% CAGR*)	6.19	9.92	10.07	NA	10.05

Inception Date : July 25, 2019

Baroda BNP Paribas Business Cycle Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	360,000	NA	NA	400,000
Market Value as on Month end (Regular)	126,720	503,061	NA	NA	567,420
Scheme Return (% CAGR*) (Regular)	10.52	22.96	NA	NA	21.48
Market Value as on Month end (Direct)	127,754	514,628	NA	NA	582,014
Scheme Return (% CAGR*) (Direct)	12.16	24.61	NA	NA	23.12
BSE 500 TRI (% CAGR*)	6.37	19.25	NA	NA	18.20

Inception Date : September 15, 2021

Baroda BNP Paribas Flexi Cap Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	NA	NA	NA	290,000
Market Value as on Month end (Regular)	128,307	NA	NA	NA	382,383
Scheme Return (% CAGR*) (Regular)	13.05	NA	NA	NA	23.71
Market Value as on Month end (Direct)	129,248	NA	NA	NA	389,590
Scheme Return (% CAGR*) (Direct)	14.56	NA	NA	NA	25.43
Nifty 500 TRI (% CAGR*)	6.97	NA	NA	NA	20.38

Inception Date : August 17, 2022

Baroda BNP Paribas Multi Asset Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	NA	NA	NA	250,000
Market Value as on Month end (Regular)	124,224	NA	NA	NA	298,371
Scheme Return (% CAGR*) (Regular)	6.57	NA	NA	NA	17.28
Market Value as on Month end (Direct)	125,064	NA	NA	NA	303,252
Scheme Return (% CAGR*) (Direct)	7.90	NA	NA	NA	18.96
65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (% CAGR*)	8.97	NA	NA	NA	18.04

Inception Date : December 19, 2022

Baroda BNP Paribas Value Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	NA	NA	NA	190,000
Market Value as on Month end (Regular)	120,377	NA	NA	NA	212,937
Scheme Return (% CAGR*) (Regular)	0.58	NA	NA	NA	14.42
Market Value as on Month end (Direct)	121,331	NA	NA	NA	215,764
Scheme Return (% CAGR*) (Direct)	2.06	NA	NA	NA	16.19
Nifty 500 TRI (% CAGR*)	6.97	NA	NA	NA	17.59

Inception Date : June 7, 2023

Baroda BNP Paribas Small Cap Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	120,000	NA	NA	NA	140,000
Market Value as on Month end (Regular)	129,916	NA	NA	NA	156,719
Scheme Return (% CAGR*) (Regular)	15.64	NA	NA	NA	19.47
Market Value as on Month end (Direct)	130,217	NA	NA	NA	157,347
Scheme Return (% CAGR*) (Direct)	16.12	NA	NA	NA	20.21
Nifty Small Cap 250 TRI (% CAGR*)	16.99	NA	NA	NA	22.24

Inception Date : October 30, 2023

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in Growth option for distributor/regular plan.

Where returns are not available for a particular period, they have not been shown.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method.

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 51. Please note TRI indicates Total Return Index.

Performance of Schemes

(as on December 31, 2024)

Returns in INR represents the value of Rs. 10,000 invested at the beginning of 1 year, 3 years, 5 years and since inception.

EQUITY SCHEMES

S. No	Scheme managed by Mr. Jitendra Sriram & Mr. Kushant Arora	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Large Cap Fund [†] ‡											
	Regular Plan	12010.60	20.11	15612.78	15.99	22270.20	17.35	216032.83	16.36	-	-	23-Sep-04
	Direct Plan	12153.29	21.53	16178.50	17.38	23619.73	18.73	-	-	62286.06	16.46	01-Jan-13
	Nifty 100 TRI**	11295.28	12.95	14370.24	12.83	21091.48	16.08	187171.21	15.54	48097.20	13.98	
	Additional Benchmark Nifty 50 TRI	11008.91	10.09	14113.85	12.16	20586.55	15.52	175935.43	15.18	45950.33	13.54	
2	Baroda BNP Paribas Business Cycle Fund											
	Regular Plan	12049.01	20.49	16008.63	16.96	N.A.	N.A.	15960.60	15.24	-	-	15-Sep-21
	Direct Plan	12214.43	22.14	16691.03	18.60	N.A.	N.A.	-	-	16741.10	16.92	15-Sep-21
	BSE 500 TRI**	11580.98	15.81	15353.67	15.35	N.A.	N.A.	15334.86	13.85	15334.86	13.85	
	Additional Benchmark Nifty 50 TRI**	11008.91	10.09	14113.85	12.16	N.A.	N.A.	14010.07	10.77	14010.07	10.77	
S. No	Scheme managed by Mr. Shiv Chanani & Mr. Himanshu Singh	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Mid Cap Fund [†] ¶											
	Regular Plan	12854.36	28.54	17738.19	21.03	31298.14	25.60	102749.29	13.28	-	-	02-May-06
	Direct Plan	13044.71	30.45	18555.24	22.86	33697.47	27.47	-	-	97955.70	20.93	01-Jan-13
	Nifty Midcap 150 TRI**	12446.46	24.46	18702.85	23.18	34793.98	28.29	141663.59	15.25	88357.60	19.90	
	Additional Benchmark Nifty 50 TRI	11008.91	10.09	14113.85	12.16	20586.55	15.52	82321.22	11.95	45950.33	13.54	
4	Baroda BNP Paribas India Consumption Fund											
	Regular Plan	12244.72	22.45	16552.36	18.27	24822.74	19.92	31899.70	20.15	-	-	07-Sep-18
	Direct Plan	12428.78	24.29	17291.72	20.01	26755.84	21.73	-	-	35055.50	21.95	07-Sep-18
	NIFTY India Consumption TRI**	11977.06	19.77	16632.57	18.46	24217.24	19.33	23336.60	14.35	23336.60	14.35	
	Additional Benchmark Nifty 50 TRI**	11008.91	10.09	14113.85	12.16	20586.55	15.52	21945.14	13.24	21945.14	13.24	
5	Baroda BNP Paribas Value Fund											
	Regular Plan	11476.80	14.77	N.A.	N.A.	N.A.	N.A.	13966.00	23.71	-	-	07-Jun-23
	Direct Plan	11652.53	16.53	N.A.	N.A.	N.A.	N.A.	-	-	14303.60	25.61	07-Jun-23
	Nifty 500 TRI**	11624.08	16.24	N.A.	N.A.	N.A.	N.A.	14184.12	24.94	14184.12	24.94	
	Additional Benchmark Nifty 50 TRI**	11008.91	10.09	N.A.	N.A.	N.A.	N.A.	12848.46	17.31	12848.46	17.31	
6	Baroda BNP Paribas Small Cap Fund											
	Regular Plan	12442.41	24.42	N.A.	N.A.	N.A.	N.A.	13882.44	32.28	-	-	30-Oct-23
	Direct Plan	12646.40	26.46	N.A.	N.A.	N.A.	N.A.	-	-	14165.16	34.57	30-Oct-23
	Nifty Small Cap 250 TRI**	12721.42	27.21	N.A.	N.A.	N.A.	N.A.	15013.12	41.41	15013.12	41.41	
	Additional Benchmark Nifty 50 TRI**	11008.91	10.09	N.A.	N.A.	N.A.	N.A.	12551.44	21.39	12551.44	21.39	
S. No	Scheme managed by Mr. Sanjay Chawla	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
7	Baroda BNP Paribas Large and Mid Cap fund											
	Regular Plan	12787.45	27.87	16346.89	17.78	N.A.	N.A.	27609.90	26.46	-	-	04-Sep-20
	Direct Plan	12955.60	29.56	17038.00	19.42	N.A.	N.A.	-	-	29458.70	28.37	04-Sep-20
	BSE 250 Large Midcap TRI	11489.05	14.89	15097.68	14.71	N.A.	N.A.	24138.91	22.59	24138.91	22.59	
	Additional Benchmark Nifty 50 TRI**	11008.91	10.09	14113.85	12.16	N.A.	N.A.	21920.20	19.89	21920.20	19.89	
8	Baroda BNP Paribas Flexi Cap Fund											
	Regular Plan	12177.88	21.78	N.A.	N.A.	N.A.	N.A.	15600.60	20.59	-	-	17-Aug-22
	Direct Plan	12328.16	23.28	N.A.	N.A.	N.A.	N.A.	-	-	16160.00	22.39	17-Aug-22
	Nifty 500 TRI**	11624.08	16.24	N.A.	N.A.	N.A.	N.A.	14850.05	18.11	14850.05	18.11	
	Additional Benchmark Nifty 50 TRI**	11008.91	10.09	N.A.	N.A.	N.A.	N.A.	13502.82	13.48	13502.82	13.48	
9	Baroda BNP Paribas Focused Fund											
	Regular Plan	11672.21	16.72	15127.17	14.78	21291.24	16.30	21851.20	11.40	-	-	06-Oct-17
	Direct Plan	11887.04	18.87	15958.32	16.84	23159.17	18.27	-	-	24502.40	13.17	06-Oct-17
	Nifty 500 TRI**	11624.08	16.24	15379.10	15.41	23859.38	18.97	27511.51	15.00	27511.51	15.00	
	Additional Benchmark Nifty 50 TRI**	11008.91	10.09	14113.85	12.16	20586.55	15.52	25825.85	14.00	25825.85	14.00	
S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
10	Baroda BNP Paribas Multi Cap Fund [†]											
	Regular Plan	13173.27	31.73	16885.27	19.06	28234.15	23.04	239292.05	16.06	-	-	12-Sep-03
	Direct Plan	13313.45	33.13	17421.27	20.31	29739.08	24.33	-	-	70051.37	17.60	01-Jan-13
	Nifty 500 Multicap 50:25:25 TRI**	11934.30	19.34	16413.57	17.94	27971.73	22.81	N.A.	N.A.	63527.64	16.65	
	Additional Benchmark Nifty 50 TRI	11008.91	10.09	14113.85	12.16	20586.55	15.52	225530.99	15.74	45950.33	13.54	
S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
11	Baroda BNP Paribas ELSS Tax Saver Fund [†]											
	Regular Plan	12357.89	23.58	15871.32	16.63	23907.55	19.02	89804.99	12.25	-	-	05-Jan-06
	Direct Plan	12508.16	25.08	16450.33	18.03	25365.04	20.44	-	-	62530.22	16.50	01-Jan-13
	Nifty 500 TRI**	11624.08	16.24	15379.10	15.41	23859.38	18.97	110507.60	13.48	53402.42	14.97	
	Additional Benchmark Nifty 50 TRI	11008.91	10.09	14113.85	12.16	20586.55	15.52	102548.77	13.03	45950.33	13.54	

* Refer page no. 54

** Refer page no. 54

† Refer page no. 54

‡ Refer page no. 54

¶ Refer page no. 54

For fund manager and managing since details, kindly refer page 55.

Past performance may or may not be sustained in future and is not a guarantee of future returns

Performance of Schemes

(as on December 31, 2024)

S. No	Scheme managed by Mr. Pratish Krishnan	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
11	Baroda BNP Paribas Innovation Fund													
	Regular Plan	10813.62	16.14	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12830.90	35.29	-	-	05-Mar-24
	Direct Plan	10913.48	18.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	13018.80	37.70	05-Mar-24
	Nifty 500 TRI**	9958.02	-0.83	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11064.18	13.05	11064.18	13.05	
	Additional Benchmark	9892.12	-2.14	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10682.37	8.33	10682.37	8.33	
S. No	Scheme managed by Mr. Sandeep Jain & Mr. Arjun Bagga	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme		
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)			
12	Baroda BNP Paribas Banking and Financial Services Fund													
	Regular Plan	11248.65	12.49	15672.29	16.14	16748.37	10.85	43663.00	12.48	-	-	22-Jun-12		
	Direct Plan	11399.77	14.00	16208.80	17.45	17604.69	11.96	-	-	40172.55	12.28	01-Jan-13		
	Nifty Financial Services TRI**	11051.65	10.52	13956.18	11.74	16744.77	10.85	64560.01	16.04	50347.65	14.41			
	Additional Benchmark Nifty 50 TRI	11008.91	10.09	14113.85	12.16	20586.55	15.52	53445.28	14.31	45950.33	13.54			
S. No	Scheme managed by Ms. Swapna Shelar	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme		
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)			
13	Baroda BNP Paribas Aqua Fund of Fund													
	Regular Plan	10087.36	0.87	10459.13	1.51	N.A.	N.A.	11777.50	4.58	-	-	07-May-21		
	Direct Plan	10190.84	1.91	10794.75	2.58	N.A.	N.A.	-	-	12250.10	5.71	07-May-21		
	MSCI World Index (TRI)	12225.00	22.25	13857.06	11.48	N.A.	N.A.	15270.03	12.28	15270.03	12.28			
	Additional Benchmark Nifty 50 TRI**	11008.91	10.09	14113.85	12.16	N.A.	N.A.	16673.94	15.01	16673.94	15.01			

HYBRID SCHEMES

S. No	Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Pratish Krishnan (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Balanced Advantage Fund											
	Regular Plan	11494.64	14.95	14283.21	12.61	21003.22	15.98	23481.60	14.93	-	-	14-Nov-18
	Direct Plan	11631.50	16.32	14824.83	14.01	22406.59	17.49	-	-	25498.70	16.49	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	10958.62	9.59	13085.94	9.37	17467.92	11.79	20148.47	12.10	20148.47	12.10	
	Additional Benchmark Nifty 50 TRI	11008.91	10.09	14113.85	12.16	20586.55	15.52	24007.90	15.35	24007.90	15.35	
S. No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity Portfolio) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Aggressive Hybrid Fund											
	Regular Plan	11925.37	19.25	15057.44	14.60	21136.34	16.13	27431.80	13.93	-	-	07-Apr-17
	Direct Plan	12122.99	21.23	15822.54	16.51	22968.28	18.07	-	-	31089.40	15.78	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	11280.31	12.80	13996.37	11.85	19773.41	14.59	25425.98	12.81	25425.98	12.81	
	Additional Benchmark Nifty 50 TRI**	11008.91	10.09	14113.85	12.16	20586.55	15.52	28260.49	14.37	28260.49	14.37	
S. No	Scheme managed by Mr. Pratish Krishnan (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio) and Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Equity Savings Fund											
	Regular Plan	11086.71	10.87	12976.11	9.06	15483.57	9.13	16025.50	9.05	-	-	25-Jul-19
	Direct Plan	11211.96	12.12	13401.66	10.24	16339.71	10.31	-	-	16993.30	10.24	25-Jul-19
	NIFTY Equity Savings Index TRI**	10887.00	8.87	12831.62	8.66	15957.03	9.79	16735.73	9.93	16735.73	9.93	
	Additional Benchmark CRISIL 10 Year Gilt Index	10957.43	9.57	11868.49	5.87	13142.60	5.61	13320.09	5.41	13320.09	5.41	
S. No	Scheme managed by Mr. Pratish Krishnan (Equity Portfolio) & Mr. Prashant Pimple (For Fixed Income Portfolio), Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Conservative Hybrid Fund [†]											
	Regular Plan	10980.24	9.80	12489.26	7.68	14497.95	7.70	42103.26	7.34	-	-	23-Sep-04
	Direct Plan	11148.31	11.48	13071.03	9.33	15652.53	9.36	-	-	30367.58	9.69	01-Jan-13
	CRISIL Hybrid 85+15 - Conservative Index	10986.05	9.86	12442.87	7.55	15213.22	8.74	53929.95	8.66	28397.81	9.08	
	Additional Benchmark CRISIL 10 Year Gilt Index	10957.43	9.57	11868.49	5.87	13142.60	5.61	32967.69	6.06	21453.28	6.56	
[†] w.e.f. October 21, 2022: Mr. Pratish Krishnan & Mr. Prashant Pimple												
S. No	Scheme managed by Mr. Jitendra Sriram (For Equity Portfolio), Mr. Pratish Krishnan (Equity Portfolio) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Multi Asset Fund											
	Regular Plan	11450.79	14.51	N.A.	N.A.	N.A.	N.A.	13994.70	17.95	-	-	19-Dec-22
	Direct Plan	11591.20	15.91	N.A.	N.A.	N.A.	N.A.	-	-	14434.40	19.76	19-Dec-22
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	11586.19	15.86	N.A.	N.A.	N.A.	N.A.	13883.76	17.49	13883.76	17.49	
	Additional Benchmark Nifty 50 TRI	11008.91	10.09	N.A.	N.A.	N.A.	N.A.	13125.33	14.29	13125.33	14.29	

* Refer page no. 54 ** Refer page no. 54 † Refer page no. 54
For fund manager and managing since details, kindly refer page 55.

Past performance may or may not be sustained in future and is not a guarantee of future returns

Performance of Schemes

(as on December 31, 2024)

S. No	Scheme managed by Mr. Neeraj Saxena (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme		
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)			
6	Baroda BNP Paribas Arbitrage Fund													
	Regular Plan	10745.91	7.46	11948.38	6.11	12953.44	5.31	15553.20	5.67	-	-	28-Dec-16		
	Direct Plan	10826.23	8.26	12196.78	6.84	13392.70	6.01	-	-	16363.20	6.34	28-Dec-16		
	Nifty 50 Arbitrage Index	10752.35	7.52	12094.34	6.54	12895.23	5.21	14992.89	5.18	14992.89	5.18			
	Additional Benchmark CRISIL 1 Year T-Bill Index	10745.20	7.45	11966.77	6.16	13114.81	5.57	15959.52	6.01	15959.52	6.01			
S. No	Scheme managed by Mr. Pratish Krishnan (For Equity Portion) and Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	SAR (%)	
7	Baroda BNP Paribas Retirement Fund													
	Regular Plan	10379.74	7.53	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10885.13	15.33	-	-	28-May-24
	Direct Plan	10485.98	9.64	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	11010.82	17.58	28-May-24
	CRISIL Hybrid 35+65 - Aggressive Index	10083.96	1.67	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10446.46	7.62	10446.46	7.62	
	Additional Benchmark	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

DEBT SCHEMES

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	Last 7 Days		Last 15 Days		Last 1 Month		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Liquid Fund ^{*†‡}																	
	Regular Plan	10015.64	8.49	10027.90	7.01	10056.74	6.89	10729.17	7.29	12043.46	6.39	12957.99	5.31	29101.49	6.94	-	-	05-Feb-09
	Direct Plan	10015.88	8.62	10028.43	7.15	10057.83	7.03	10743.14	7.43	12082.69	6.50	13026.30	5.42	-	-	22287.03	6.90	01-Jan-13
	CRISIL Liquid Debt A-I Index	10014.59	7.90	10027.54	6.92	10055.56	6.74	10730.41	7.30	12068.23	6.46	13018.66	5.41	28103.87	6.71	21916.93	6.75	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10011.68	6.27	10016.13	4.00	10047.79	5.77	10745.20	7.45	11966.77	6.16	13114.81	5.57	25756.77	6.13	21282.31	6.49	
2	Baroda BNP Paribas Money Market Fund																	
	Regular Plan	10016.93	8.83	10028.11	6.84	10058.54	6.89	10734.41	7.34	11954.10	6.12	12781.68	5.03	13262.73	5.23	-	-	19-Jun-19
	Direct Plan	10017.30	9.02	10028.91	7.04	10060.27	7.10	10755.00	7.55	12024.67	6.33	12934.60	5.28	-	-	13442.15	5.48	19-Jun-19
	CRISIL Money Market A-I Index	10016.27	8.48	10028.07	6.83	10055.47	6.53	10748.01	7.48	12117.50	6.61	13213.50	5.73	13711.08	5.86	13711.08	5.86	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10012.03	6.27	10016.44	4.00	10049.04	5.77	10745.20	7.45	11966.77	6.16	13116.06	5.57	13602.90	5.71	13602.90	5.71	

[†] The scheme has been in existence since February 21, 2002. The performance given above is from the date of allotment of the Surviving Plan i.e. February 05, 2009 basis SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	Last 7 Days		Last 15 Days		Last 1 Month		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Overnight Fund [†]																	
	Regular Plan	10012.21	6.57	10026.09	6.55	10053.64	6.50	10663.42	6.63	11897.86	5.96	12684.36	4.87	13146.23	4.92	-	-	25-Apr-19
	Direct Plan	10012.35	6.65	10026.40	6.63	10054.29	6.58	10671.99	6.72	11923.38	6.03	12729.77	4.94	-	-	13200.22	5.00	25-Apr-19
	CRISIL Liquid Overnight Index	10012.33	6.64	10026.43	6.63	10054.41	6.60	10674.42	6.74	11940.62	6.08	12753.49	4.98	13225.52	5.04	13225.52	5.04	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10011.68	6.27	10016.13	4.00	10047.79	5.77	10745.20	7.45	11966.77	6.16	13114.81	5.57	13770.11	5.78	13770.11	5.78	

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Ultra Short Duration Fund											
	Regular Plan	10748.94	7.49	12088.06	6.52	13171.25	5.66	14856.58	6.19	-	-	01-Jun-18
	Direct Plan	10768.41	7.68	12149.43	6.70	13290.58	5.85	-	-	15036.18	6.39	01-Jun-18
	CRISIL Ultra Short Duration Debt A-I Index	10765.90	7.66	12137.23	6.66	13328.52	5.91	15062.53	6.41	15062.53	6.41	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10745.20	7.45	11966.77	6.16	13114.81	5.57	14724.21	6.05	14724.21	6.05	
5	Baroda BNP Paribas Low Duration Fund											
	Regular Plan	10697.87	6.98	11844.61	5.80	13138.58	5.60	38594.70	7.28	-	-	21-Oct-05
	Direct Plan	10781.31	7.81	12112.39	6.59	13658.05	6.43	-	-	24125.73	7.61	01-Jan-13
	CRISIL Low Duration Debt A-I Index	10766.97	7.67	12080.41	6.50	13424.64	6.06	38558.57	7.28	23795.13	7.49	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10745.20	7.45	11966.77	6.16	13114.81	5.57	31454.97	6.15	21282.31	6.49	
6	Baroda BNP Paribas Short Duration Fund [†]											
	Regular Plan	10767.49	7.67	11867.55	5.87	13336.58	5.92	28292.39	7.43	-	-	30-Jun-10
	Direct Plan	10840.91	8.41	12111.26	6.59	13806.42	6.66	-	-	24975.43	7.92	01-Jan-13
	CRISIL Short Duration Debt A-II Index	10786.31	7.86	11948.69	6.11	13609.90	6.35	28997.03	7.61	24127.47	7.61	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10745.20	7.45	11966.77	6.16	13114.81	5.57	24900.55	6.49	21282.31	6.49	
7	Baroda BNP Paribas Banking and PSU Bond Fund											
	Regular Plan	10781.68	7.82	11654.28	5.23	N.A.	N.A.	12078.50	4.78	-	-	17-Dec-20
	Direct Plan	10825.77	8.26	11837.26	5.78	N.A.	N.A.	-	-	12322.00	5.30	17-Dec-20
	CRISIL Banking and PSU Debt A-II Index	10752.94	7.53	11823.67	5.74	N.A.	N.A.	12340.53	5.34	12340.53	5.34	
	Additional Benchmark CRISIL 10 Year Gilt Index	10957.43	9.57	11868.49	5.87	N.A.	N.A.	12104.72	4.84	12104.72	4.84	
8	Baroda BNP Paribas Credit Risk Fund ^{§§} (scheme has two segregated portfolios)											
	Regular Plan	10817.36	8.17	12143.11	6.68	14826.58	8.19	21224.10	7.86	-	-	23-Jan-15
	Direct Plan	10906.04	9.06	12439.72	7.54	15409.00	9.02	-	-	23273.60	8.87	23-Jan-15
	CRISIL Credit Risk Debt B-II Index	10807.57	8.08	12284.57	7.09	14458.77	7.64	21853.75	8.18	21853.75	8.18	
	Additional Benchmark CRISIL 10 Year Gilt Index	10957.43	9.57	11868.49	5.87	13142.60	5.61	18724.64	6.51	18724.64	6.51	

* Refer page no. 54 ** Refer page no. 54 † Refer page no. 54

For fund manager and managing since details, kindly refer page 55.

Past performance may or may not be sustained in future and is not a guarantee of future returns

Performance of Schemes

(as on December 31, 2024)

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Corporate Bond Fund ^{¶¶}											
	Regular Plan	10830.50	8.31	11771.01	5.58	13225.53	5.74	26166.85	6.78	-	-	10-May-10
	Direct Plan	10871.70	8.72	11900.91	5.97	13521.94	6.21	-	-	22371.99	6.94	01-Jan-13
	CRISIL Corporate Debt A-II Index	10776.86	7.77	11934.17	6.07	13764.19	6.59	31220.00	8.08	25486.18	8.10	
	Additional Benchmark CRISIL 10 year Gilt Index	10957.43	9.57	11868.49	5.87	13142.60	5.61	25128.54	6.49	21453.28	6.56	
4	Baroda BNP Paribas Nifty SDL December 2026 Index Fund											
	Regular Plan	10791.17	7.91	N.A.	N.A.	N.A.	N.A.	11453.10	7.27	-	-	25-Jan-23
	Direct Plan	10823.73	8.24	N.A.	N.A.	N.A.	N.A.	-	-	11519.80	7.59	25-Jan-23
	NIFTY SDL December 2026 Index	10845.17	8.45	N.A.	N.A.	N.A.	N.A.	11563.57	7.80	11563.57	7.80	
	Additional Benchmark CRISIL 1-year T-bill Index	10745.20	7.45	N.A.	N.A.	N.A.	N.A.	11437.96	7.19	11437.96	7.19	
4	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund											
	Regular Plan	10826.14	8.26	N.A.	N.A.	N.A.	N.A.	11480.9	8.09	-	-	24-Mar-23
	Direct Plan	10858.95	8.59	N.A.	N.A.	N.A.	N.A.	-	-	11542.3	8.41	24-Mar-23
	NIFTY SDL December 2028 Index	10889.1	8.89	N.A.	N.A.	N.A.	N.A.	11605.57	8.75	11605.57	8.75	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10745.2	7.45	N.A.	N.A.	N.A.	N.A.	11342.32	7.35	11342.32	7.35	

S. No	Scheme managed by Mr. Prashant Pimple & Mr. Gurvinder Singh Wasan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Dynamic Bond Fund [†]											
	Regular Plan	10827.75	8.28	11940.45	6.08	13288.73	5.84	43463.02	7.51	-	-	23-Sep-04
	Direct Plan	10934.94	9.35	12302.27	7.14	13962.31	6.90	-	-	25027.32	7.94	01-Jan-13
	CRISIL Dynamic Bond A-III Index	10893.77	8.94	11913.30	6.00	13952.92	6.88	45296.66	7.73	24965.52	7.92	
	Additional Benchmark CRISIL 10 year Gilt Index	10957.43	9.57	11868.49	5.87	13142.60	5.61	32967.69	6.06	21453.28	6.56	
4	Baroda BNP Paribas Gilt Fund											
	Regular Plan	10955.71	9.56	11937.16	6.07	13362.06	5.96	40751.20	6.36	-	-	21-Mar-02
	Direct Plan	10990.03	9.90	12110.62	6.59	13768.39	6.60	-	-	26120.23	8.33	01-Jan-13
	CRISIL Dynamic Gilt Index	10990.81	9.91	12096.31	6.54	13963.73	6.90	52115.60	7.51	24277.69	7.67	
	Additional Benchmark CRISIL 10 Year Gilt Index	10957.43	9.57	11868.49	5.87	13142.60	5.61	41883.78	6.48	21453.28	6.56	

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	SAR (%)	
14	Baroda BNP Paribas Gold ETF													
	Baroda BNP Paribas Gold ETF	10565.37	11.22	11933.47	19.33	N.A.	N.A.	N.A.	N.A.	12314.69	21.88	-	-	13-Dec-23
	Domestic Price of Gold	10607.86	12.06	12061.36	20.61	N.A.	N.A.	N.A.	N.A.	12471.36	23.36	N.A.	N.A.	

S. No	Scheme managed by Mr. Neeraj Saxena	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	SAR (%)	
15	Baroda BNP Paribas Nifty 50 Index Fund													
	Regular Plan	9856.91	-2.84	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10948.96	10.32	-	-	29-Jan-24
	Direct Plan	9876.99	-2.44	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	10988.66	10.75	29-Jan-24
	Nifty 50 Total Return Index	9892.12	-2.14	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10996.93	10.84	10996.93	10.84	
	Additional Benchmark BSE SENSEX TRI	9932.15	-1.35	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10987.21	10.73	10987.21	10.73	
16	Baroda BNP Paribas NIFTY BANK ETF													
	Regular Plan	9728.86	-5.32	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10071.66	1.34	-	-	18-Jun-24
	Nifty Bank TRI	9740.99	-5.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10116.65	2.18	10116.65	2.18	

S. No	Scheme managed by Mr. Jitendra Sriram & Mr. Kushant Arora	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	SAR (%)	
17	Baroda BNP Paribas Manufacturing Fund													
	Regular Plan	9382.58	-12.25	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9363.05	-12.12	-	-	28-Jun-24
	Direct Plan	9458.99	-10.73	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	9444.11	-10.62	28-Jun-24
	Nifty India Manufacturing TRI	9404.48	-11.81	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9386.35	-11.69	9386.35	-11.69	
	Additional Benchmark BSE SENSEX TRI	9932.15	-1.35	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9931.93	-1.33	9931.93	-1.33	

† Past performance may or may not be sustained in future and is not a guarantee of future returns and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Returns are for growth option. Different plans shall have a different expense structure.

¶ Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas NIFTY BANK ETF, Baroda BNP Paribas Manufacturing Fund, Baroda BNP Paribas Dividend Yield Fund, Baroda BNP Paribas Nifty 200 Momentum 30 Index Fund & Baroda BNP Paribas Nifty Midcap 150 Index Fund is not provided as the scheme has not completed 6 months.

[†] Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 :- 21.82%

^{¶¶} Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 :- 2.24%

^{¶¶} The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

[†] The scheme is a 'Transferee Scheme', and accordingly, the performance is being provided in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 whereby the weighted average performance of both the Transferor Scheme and Transferee Scheme has been considered.

* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

** Total Return Index: Total Return Index: The total return index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

¶ The scheme has been in existence since September 23, 2004. The performance given above is the blended performance of erstwhile BNP Paribas Large Cap Fund and erstwhile Baroda Large Cap Fund in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda Infrastructure Fund to convert it to Baroda Large Cap Fund.

¶ The scheme has been in existence since May 02, 2003. The performance given above is the blended performance of erstwhile BNP Paribas Mid cap Fund and erstwhile Baroda Mid cap Fund in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda PSU Equity Fund to convert it to Baroda Mid Cap Fund.

For fund manager and managing since details, kindly refer page 55.

Fund Managers & Managing Since Details

(as on December 31, 2024)

The list of fund managers of various schemes and managing since details are provided below. For performance of various schemes and schemes managed by fund managers please refer pages 51-54.

Scheme Name	Fund Managers	Managing Fund Since
Equity Schemes		
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	June 16, 2022
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Kushant Arora Mr. Sanjay Chawla	October 21, 2024 September 4, 2020
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani Mr. Himanshu Singh	July 13, 2022 October 21, 2024
Baroda BNP Paribas Small Cap Fund	Mr. Shiv Chanani Mr. Himanshu Singh	October 30, 2023 October 21, 2024
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	August 17, 2022
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla Mr. Sandeep Jain	November 1, 2015 March 14, 2022
Baroda BNP Paribas Value Fund	Mr. Shiv Chanani Mr. Himanshu Singh	June 07, 2023 October 21, 2024
Baroda BNP Paribas Dividend Yield Fund	Mr. Shiv Chanani Mr. Himanshu Singh	September 11, 2024 October 21, 2024
Baroda BNP Paribas ELSS Tax Saver Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	March 14, 2022 March 14, 2022
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	March 14, 2022
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani Mr. Himanshu Singh	July 13, 2022 October 21, 2024
Baroda BNP Paribas Business Cycle Fund	Mr. Jitendra Sriram Mr. Kushant Arora	November 01, 2023 October 21, 2024
Baroda BNP Paribas Banking and Financial Services Fund	Mr. Sandeep Jain Mr. Arjun Bagga	March 14, 2022 October 21, 2024
Baroda BNP Paribas Innovation Fund	Mr. Pratish Krishnan	March 05, 2024
Baroda BNP Paribas Manufacturing Fund	Mr. Jitendra Sriram Mr. Kushant Arora	June 28, 2024 October 21, 2024
Fund of Fund Scheme		
Baroda BNP Paribas Aqua Fund of Fund	Ms. Swapna Shelar	October 21, 2024
Hybrid Schemes		
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Neeraj Saxena (Equity Portfolio) Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	November 14, 2018 August 05, 2021 October 21, 2024 October 21, 2024
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	June 16, 2022 March 14, 2022 October 21, 2024
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Vikram Pamnani (Fixed Income Portfolio)	December 19, 2022 October 21, 2024 December 19, 2022
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Neeraj Saxena (Equity Portfolio) Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	September 05, 2019 October 21, 2024 October 21, 2024
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Gurvinder Singh Wasan (Fixed Income Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	March 14, 2022 October 21, 2024 October 21, 2022
Baroda BNP Paribas Arbitrage Fund	Neeraj Saxena (Equity Portfolio) Vikram Pamnani (Fixed Income Portfolio)	March 14, 2022 March 16, 2022
Solution Oriented Fund		
Baroda BNP Paribas Retirement Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	May 28, 2024 October 21, 2024
Debt Schemes		
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani Mr. Gurvinder Singh Wasan	March 14, 2022 October 21, 2024
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani Mr. Gurvinder Singh Wasan	March 14, 2022 October 21, 2024
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani Mr. Gurvinder Singh Wasan	March 14, 2022 October 21, 2024
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani Mr. Gurvinder Singh Wasan	December 27, 2017 October 21, 2024
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani Mr. Gurvinder Singh Wasan	March 14, 2022 October 21, 2024
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Gurvinder Singh Wasan Mr. Vikram Pamnani	October 21, 2024 July 11, 2024
Baroda BNP Paribas Short Duration Fund	Mr. Gurvinder Singh Wasan Mr. Vikram Pamnani	October 21, 2024 March 14, 2022
Baroda BNP Paribas Credit Risk Fund (scheme has two segregated portfolios)	Mr. Gurvinder Singh Wasan Mr. Vikram Pamnani	October 21, 2024 July 11, 2024
Baroda BNP Paribas Corporate Bond Fund	Mr. Gurvinder Singh Wasan Mr. Vikram Pamnani	October 21, 2024 July 11, 2024
Baroda BNP Paribas Dynamic Bond Fund	Mr. Prashant Pimple Mr. Gurvinder Singh Wasan	July 11, 2024 October 21, 2024
Baroda BNP Paribas Gilt Fund	Mr. Prashant Pimple Mr. Gurvinder Singh Wasan	July 11, 2024 October 21, 2024
Other Schemes		
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Gurvinder Singh Wasan Mr. Vikram Pamnani	October 21, 2024 July 11, 2024
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Gurvinder Singh Wasan Mr. Vikram Pamnani	October 21, 2024 July 11, 2024
Baroda BNP Paribas Nifty 50 Index Fund	Mr. Neeraj Saxena	January 29, 2024
Baroda BNP Paribas Gold ETF	Mr. Gurvinder Singh Wasan Mr. Vikram Pamnani	October 21, 2024 October 21, 2024
Baroda BNP Paribas NIFTY BANK ETF	Mr. Neeraj Saxena	June 18, 2024
Baroda BNP Paribas Nifty 200 Momentum 30 Index Fund	Mr. Neeraj Saxena	October 15, 2024
Baroda BNP Paribas Nifty Midcap 150 Index Fund	Mr. Neeraj Saxena	November 4, 2024

Distribution History - Last 3 Dividends Paid (i.e. IDCW History)

Baroda BNP Paribas Large Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	1.24	20.1725
27-Mar-2023	1.53	19.1548
27-Mar-2024	2.20	25.0255
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	1.43	23.2994
27-Mar-2023	1.79	22.3961
27-Mar-2024	2.60	29.605

Baroda BNP Paribas Large & Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.18	14.6726
27-Mar-2024	1.75	20.2398
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2024	1.97	22.738

Baroda BNP Paribas Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	2.75	45.2083
27-Mar-2023	3.39	41.8474
27-Mar-2024	4.98	57.3792
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	3.30	54.3799
27-Mar-2023	4.14	51.1505
27-Mar-2024	6.18	71.1662

Baroda BNP Paribas Multi Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-Oct-2024	0.45	58.7566
27-Nov-2024	0.43	59.7000
27-Dec-2024	0.46	60.1770
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-Oct-2024	0.48	61.9285
27-Nov-2024	0.45	62.9713
27-Dec-2024	0.48	63.5327

Baroda BNP Paribas Focused Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.05	13.0841
27-Mar-2024	1.46	17.0681
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.14	14.1714
27-Mar-2024	1.60	18.8233

Baroda BNP Paribas ELSS Tax Saver Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	1.18	19.2834
27-Mar-2023	1.38	17.2738
27-Mar-2024	2.00	22.9494
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	1.44	23.5178
27-Mar-2023	1.71	21.3226
27-Mar-2024	2.49	28.6575

Baroda BNP Paribas India Consumption Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	1.08	17.5011
27-Mar-2023	1.37	17.0274
27-Mar-2024	1.91	21.7284
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	1.17	19.0562
27-Mar-2023	1.51	18.8185
27-Mar-2024	2.14	24.365

Baroda BNP Paribas Banking and Financial Services Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	1.07	17.199
27-Mar-2023	1.36	17.02
27-Mar-2024	1.81	20.5145
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	1.17	18.8893
27-Mar-2023	1.51	18.86
27-Mar-2024	2.03	23.0152

Baroda BNP Paribas Balanced Advantage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.91	14.8498
27-Mar-2023	1.13	14.1474
27-Mar-2024	1.48	16.8405
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.96	15.6206
27-Mar-2023	1.21	15.0808
27-Mar-2024	1.59	18.1616

Baroda BNP Paribas Aggressive Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-Oct-2024	0.14	17.8096
27-Nov-2024	0.13	17.8379
27-Dec-2024	0.13	17.5827

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-Oct-2024	0.15	20.0948
27-Nov-2024	0.15	20.1619
27-Dec-2024	0.15	19.8964

Baroda BNP Paribas Equity Savings Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.75	12.3004
27-Mar-2023	0.83	11.8049
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.77	12.6597
27-Mar-2023	0.86	12.285

Baroda BNP Paribas Conservative Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-Oct-2024	0.08	11.2442
27-Nov-2024	0.07	11.2523
27-Dec-2024	0.08	11.2552
Direct Plan Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-Oct-2024	0.09	13.4915
27-Nov-2024	0.09	13.5240
27-Dec-2024	0.09	13.5379
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2024	0.23	11.6432
27-Sep-2024	0.23	11.8001
27-Dec-2024	0.23	11.5614
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2024	0.26	13.2915
27-Sep-2024	0.27	13.5246
27-Dec-2024	0.27	13.3055

Baroda BNP Paribas Arbitrage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
09-Oct-2024	0.06	10.4081
08-Nov-2024	0.06	10.8748
09-Dec-2024	0.06	10.4055
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
09-Oct-2024	0.06	10.8496
08-Nov-2024	0.06	10.8748
09-Dec-2024	0.06	10.8669
Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Aug-2022	0.03	10.5907
10-Oct-2022	0.03	10.6456
27-Mar-2023	0.65	10.8944
Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Sep-2022	0.03	10.7901
10-Oct-2022	0.03	10.8111
27-Mar-2023	0.67	11.0956

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of future returns.**

The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Distribution History - Last 3 Dividends Paid (i.e. IDCW History)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.19		10.5958
27-Sep-2024	0.19		10.5695
27-Dec-2024	0.18		10.5500
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.19		11.0373
27-Sep-2024	0.19		11.0391
27-Dec-2024	0.19		11.0494

Baroda BNP Paribas Low Duration Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.3874
27-Nov-2024	0.06	0.06	10.3721
27-Dec-2024	0.06	0.06	10.3590
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.3800
27-Nov-2024	0.06	0.06	10.3780
27-Dec-2024	0.06	0.06	10.3727

Baroda BNP Paribas Money Market Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	5.95	5.95	1020.7323
27-Nov-2024	5.94	5.94	1020.5801
27-Dec-2024	5.94	5.94	1019.8871
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	6.04	6.04	1037.0715
27-Nov-2024	6.04	6.04	1037.0777
27-Dec-2024	6.04	6.04	1036.5197

Baroda BNP Paribas Banking and PSU Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.2465
27-Nov-2024	0.06	0.06	10.2300
27-Dec-2024	0.06	0.06	10.2213
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.3846
27-Nov-2024	0.06	0.06	10.3721
27-Dec-2024	0.06	0.06	10.3676
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.18	0.18	10.2996
27-Sep-2024	0.18	0.18	10.3748
27-Dec-2024	0.18	0.18	10.3370
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.18	0.18	10.4627
27-Sep-2024	0.18	0.18	10.5528
27-Dec-2024	0.18	0.18	10.5281

Baroda BNP Paribas Short Duration Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.2901
27-Nov-2024	0.06	0.06	10.2715
27-Dec-2024	0.06	0.06	10.2673
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.4412
27-Nov-2024	0.06	0.06	10.4289
27-Dec-2024	0.06	0.06	10.4314
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.19	0.19	10.7278
27-Sep-2024	0.19	0.19	10.7926
27-Dec-2024	0.19	0.19	10.7607
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.20	0.20	11.2172
27-Sep-2024	0.20	0.20	11.2996
27-Dec-2024	0.20	0.20	11.2822

Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.08	0.08	11.3460
27-Nov-2024	0.08	0.08	11.3177
27-Dec-2024	0.08	0.08	11.3010
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.10	0.10	14.2825
27-Nov-2024	0.09	0.09	14.2567
27-Dec-2024	0.09	0.09	14.2561
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.24	0.24	11.9198
27-Sep-2024	0.24	0.24	11.9519
27-Dec-2024	0.24	0.24	11.9024
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.26	0.26	12.8058
27-Sep-2024	0.26	0.26	12.8888
27-Dec-2024	0.26	0.26	12.8601

Baroda BNP Paribas Corporate Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.3662
27-Nov-2024	0.06	0.06	10.3470
27-Dec-2024	0.06	0.06	10.3482

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.4800
27-Nov-2024	0.06	0.06	10.4648
27-Dec-2024	0.06	0.06	10.4702
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.18	0.18	10.3765
27-Sep-2024	0.18	0.18	10.4768
27-Dec-2024	0.18	0.18	10.4484
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.18	0.18	10.5584
27-Sep-2024	0.19	0.19	10.6732
27-Dec-2024	0.19	0.19	10.6475
Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)			
28-Mar-2022	0.57	0.57	11.1525
27-Mar-2023	0.65	0.65	10.8455
27-Mar-2024	0.77	0.77	10.9808
Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)			
28-Mar-2022	0.58	0.58	11.3479
27-Mar-2023	0.66	0.66	11.0723
27-Mar-2024	0.79	0.79	11.2568

Baroda BNP Paribas Dynamic Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.4083
27-Nov-2024	0.06	0.06	10.3914
27-Dec-2024	0.06	0.06	10.3839
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-Oct-2024	0.06	0.06	10.7659
27-Nov-2024	0.06	0.06	10.7590
27-Dec-2024	0.06	0.06	10.7621
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.18	0.18	10.4499
27-Sep-2024	0.18	0.18	10.5661
27-Dec-2024	0.18	0.18	10.4600
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.19	0.19	10.7808
27-Sep-2024	0.19	0.19	10.9227
27-Dec-2024	0.19	0.19	10.8369
Regular Plan - Half-Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Sep-2023	0.31	0.31	10.4264
27-Mar-2024	0.37	0.37	10.4865
27-Sep-2024	0.37	0.37	10.6328
Direct Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Sep-2013	0.29	0.27	10.366
28-Mar-2014	0.30	0.28	10.4254
26-Sep-2014	0.02	0.02	10.0821

Pursuant to distribution under Income Distribution cum Capital Withdrawal ("IDCW") option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of future returns.**

The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit, except for Baroda BNP Paribas Liquid Fund where the face value is ₹ 1,000 per unit.

Distribution History - Last 3 Dividends Paid (i.e. IDCW History)

Baroda BNP Paribas Gilt Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)			
23-Mar-2021	1.00	1.00	23.1807
28-Mar-2022	1.17	1.17	22.8738
27-Mar-2024	1.70	1.70	24.3467
Direct Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)			
23-Mar-2021	1.00	1.00	30.4458
28-Mar-2022	1.56	1.56	30.5978
27-Mar-2024	2.30	2.30	32.911

Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.06	0.06	10.2918
29-Jul-2024	0.06	0.06	10.3174
27-Aug-2024	0.06	0.06	10.3226
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2024	0.06	0.06	10.6864
29-Jul-2024	0.06	0.06	10.7177
27-Aug-2024	0.06	0.06	10.7276
Regular Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Dec-2023	0.16	0.16	10.42
27-Mar-2024	0.18	0.18	10.4758
27-Jun-2024	0.18	0.18	10.4613

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Direct Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Dec-2023	0.15	0.15	10.3198
27-Mar-2024	0.18	0.18	10.3913
27-Jun-2024	0.18	0.18	10.3828
Regular Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Mar-2023	0.31	0.31	10.5113
27-Sep-2023	0.32	0.32	10.6092
27-Mar-2024	0.37	0.37	10.6482
Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)			
28-Mar-2019	0.37	0.34	10.6536
28-Mar-2022	0.55	0.55	10.7155
27-Mar-2024	0.79	0.79	11.3691
Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)			
28-Mar-2019	0.16	0.15	10.2928
28-Mar-2022	0.55	0.55	10.8026
27-Mar-2024	0.81	0.81	11.5347

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of future returns.**

The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Note: Pursuant to para 1.9 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of schemes indices are termed as first tier benchmark which reflects the category of the scheme.

Further, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same is also made available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Benchmark indices for Schemes of Baroda BNP Paribas Mutual Fund have been aligned with AMFI prescribed 1st tier benchmarks for mutual fund schemes effective December 01, 2021.

Entry Load: A mutual fund may have a sales charge or load

at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor. based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

Modified Duration: Modified duration is the price sensitivity and the percentage Change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after

evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Concept of Macaulay duration: The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

TER: TER refers to 'Total Expense Ratio' of the scheme and refer to the expenses that will be charged to the scheme. These costs consist primarily of management fees and additional expenses, such as trustee fees, marketing and selling expenses, auditor fees and other operational expenses. The total cost of the scheme is divided by the scheme's total assets to arrive at a percentage amount, which represents the TER, most often referred to as simply 'expense ratio' of the scheme.

In accordance with AMFI Best Practice guidelines circular no. 72/2018-19 dated June 26, 2018, the TER provided in this document refers to TER as on last day of the month and the same is being disclosed including additional expenses as per Regulations 52(6A)(b), 52(6A)(c) and GST. Further, for actual Expense ratio of the scheme, investors may refer to following link <https://www.barodabnpbaribasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes> on website of mutual fund.

Tracking Difference: Tracking Difference is the annualized difference in daily returns between the NAV of the ETF/Index Fund and its underlying index over a period of time.

Tracking Error: Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Glossary

Here's a quick reckoner to know what each indicator measures.

Banking	
Currency in circulation (% YoY)	Measures cash in circulation and is an important indicator of economic activity particularly in the informal sector
M3 (% YoY)	Measures money supply and is linked to real GDP growth and inflation
Bank non-food credit growth (%YoY)	Measures total non-food bank credit growth. The key sub components are personal credit growth (home loan, auto loans, personal loan, credit cards etc.), credit to industry (loans for infrastructure, large corporates and large projects) and credit to services (loans given to NBFCs and service related industry). These are reflective of consumption in economy, industry's demand for credit and services' sector demand for credit respectively.
Personal credit (%YoY)	
Credit to industry (%YoY)	
Credit to services (%YoY)	
Deposit growth (%YoY)	Measures total deposit growth in the banking system
Credit to deposit ratio (%)	Total credit / Total deposits reflects credit demand vs. availability of funds in the banking system and hence scope for transmission of rate cuts.
10 year G-Sec yields (%)	G-Secs are securities issued by Central Government to borrow from financial market to meet its fiscal deficit. Gsec yields are determinant of the government's ability to service its debt.
Weighted average lending rate of Banks (%)	Lending rate for all loans
Weighted average deposit rate of banks (%)	Cost of deposits for banks
Median MCLR (%)	Margin lending rate for new loans. Indicator of effectiveness of monetary transmission
Commercial Paper issuance (%YoY)	Measures demand for short term funds of corporates via the market route. Also reflective of ease of access to funds.
Industry	
Cement production (% YoY)	Measures volume of cement production and determines the construction component of GDP
Steel production (% YoY)	Measures volume of steel production determines the construction component of GDP
IIP (%YoY)	
Mining (% YoY)	
Manufacturing (%YoY)	
Electricity (%YoY)	
Capital goods production (%YoY)	These are part of IIP manufacturing. Measures volume of domestic capital goods production which is (1) reflective of the capex cycle, (2) measures volume of consumer durable output including automobiles, and (3) measures volume of consumer non-durable output particularly FMCG products.
Consumer durable production (% YoY)	
Consumer non-durable production (% YoY)	
PMI Manufacturing Index	The Purchasing Managers' Index (PMI) is an index of the prevailing direction of economic trends in the manufacturing and service sectors. A lead indicator of manufacturing sector performance takes into account business sentiment on order book, prices, employment etc.
PMI Services Index	
PMI Composite Index	
Consumer	
Rural wage (% YoY)	Measures average rural wages which determines rural propensity to consume
Motorvehicle sales (%YoY)	
Passenger Vehicle (% YoY)	
Commercial Vehicle (% YoY)	
Two wheeler (% YoY)	
Tractor sales	
Petrol consumption (% YoY)	Measures volume of motor spirit consumption
Diesel consumption (%YoY)	Measures volume of high speed diesel consumption which reflects industrial activity in the economy
Air traffic (% YoY)	Domestic passengers flown, an important determinant of trade, hotels, transport storage and communication component of GDP.
Foreign tourist arrivals (%YoY)	Measures number of foreign tourist arrivals into the country, an important determinant of trade, hotels, transport storage and communication component of GDP.
Freight	
Major port tariffic (%YoY)	Volume of cargo traffic at ports, proxy for EXIM and Domestic activity in the country
Rail freight traffic (% YoY)	Earnings from railway freight traffic and proxy for movement of goods in the country
Foreign Trade	
Export growth (% YoY)	Measures value of exports
Import growth (% YoY)	Measures value of imports
Capital goods imports (%YoY)	Measures value of capital goods imports and is reflective of the domestic capex cycle.
Fiscal	
Central Government expenditure (%YoY)	Measures total central government expenditure and is an important determinant of the public administration, defence and other services component of GDP.
Indirect tax (%YoY)	Measures total growth in indirect taxes and hence consumption. Also determines the taxes component of GDP.
Inflation	
CPI (%YoY)	Consumer price index (CPI) is defined as the change in the prices of a basket of goods and services that are typically purchased by specific groups of households. Whereas WPI measures change in wholesale prices for goods. Core CPI is
Core CPI (%YoY)	consumer price inflation excluding food and fuel.
WPI (%YoY)	

* The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

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Baroda BNP Paribas Asset Management India Pvt. Ltd.

Regd. Off. : 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex,
Mumbai, Maharashtra, India - 400 051
CIN : U65991MH2003PTC142972 | E : service@barodabnpparibasmf.in | T : 022 69209600

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