

Indian Indices	Dec 13	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82133	1.04	-0.91	18.03	23.22
Nifty 50	24768	0.89	-2.32	18.36	22.80
BSE Mid cap	47777	-0.08	-2.98	33.30	41.00
Nifty Midcap	58992	-0.05	-1.74	31.25	43.21
Nifty Smallcap	19407	-0.30	-0.51	32.41	35.94
BSE SmallCap	56957	-0.29	-0.30	36.97	34.31

Source: BSE, NSE

Indian Indices	Dec 13	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	53861	0.46	-7.63	31.83
BSE Bankex	60997	0.81	3.55	14.57
BSE CD	66839	1.14	0.13	37.54
BSE CG	73066	0.18	0.57	36.13
BSE FMCG	20864	1.07	-11.94	6.58
BSE Healthcare	44050	-0.29	-0.59	44.93
BSE IT	45688	0.57	3.87	35.36
BSE Metal	31741	-0.76	-0.45	26.04
BSE Oil & Gas	27081	0.23	-11.76	24.63
BSE Power	7574	0.00	-7.77	33.55
BSE Realty	8449	-0.40	2.63	43.61

Source: BSE, NSE

Global Indices	Dec 13	1D % Chg	3M % Chg	1Y % Chg
DJIA	43828	-0.20	5.88	18.17
Nasdaq	19927	0.12	12.68	35.24
FTSE 100	8300	-0.14	0.33	9.96
Nikkei 225	39470	-0.95	7.90	19.87
Hang Seng	19971	-2.09	14.98	23.06

Source: Financial websites

Rs. Cr (Equity)	FII Inv Dec 12	MF Inv Dec 11	DII Inv Dec 13
Buy	15004	8992	9617
Sell	18568	6657	10349
Net	-3564	2334	-732
Net (YTD)	5651	399791	498474

Source: NSDL, NSE

Debt Market Indicators	Dec 13	1D Ago
Repo Rate	6.50%	6.50%
Call Rate	6.80%	5.75%
10 Yr Gilt^	6.73%	6.74%
91-day T-bill^	6.45%	6.44%
182-day T Bill^	6.59%	6.59%
364-day T Bill^	6.56%	6.55%
3-mth CP rate	7.44%	7.40%
6-mth CP rate	7.70%	7.65%
1-yr CP rate	7.85%	7.80%
3-mth CD rate	7.20%	7.14%
6-mth CD rate	7.51%	7.45%
12-mth CD rate	7.58%	7.52%
5 yr Corp Bond	7.24%	7.24%
Net LAF o/s (Rs Cr)*	-98756	-85657
M3 supply (Rs lakh Cr)**	264.48	262.90
G-sec Volume (Rs Cr)	46765	40325
SDF*	98910	85961
1 Year OIS	6.40%	6.40%
US 10-year Treasury Yield	4.40%	4.32%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

** Nov 29 and Nov 15 respectively

Indian Equity

- Indian equities ended higher on Friday driven by strong buying in IT stocks on hopes of another rate cut by the US Federal Reserve. A recovery in consumer stocks despite high food inflation also helped.
- The top gainers were Adani Enterprises, Bharti Airtel, Tech Mahindra, IndusInd Bank and Adani Ports, up 0.83-1.91%.
- The top losers were Bharti Airtel, Kotak Mahindra, ITC, HUL and UltraTech Cement, up 1.91-4.42%.

Global Equity

- Wall Street stocks ended mixed on Friday with Nasdaq gaining driven by a rally in tech stocks while Dow Jones declined as investors await guidance on interest rate cuts.
- FTSE index ended lower on Friday due to lower-than-expected growth data.
- Strait Times Index closed flat on Friday as investors assessed the impact of China's monetary easing measures.
- Nikkei Index closed lower on Friday on profit booking.
- Hang Seng Index closed lower on Friday after Chinese economic policy meet outcome failed to meet investors' expectations.
- At 8.30 AM in the morning, Asian Markets were trading lower.

Indian Debt

- The interbank call money rate closed higher at 6.80% on Friday compared to 5.75% on Thursday.
- Government Bond prices ended flat on Friday as gains due to higher demand witnessed at weekly auction were cut short due to gains in US treasury yield.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.73% on Friday.

Capital Market

- 63 Moons Technologies received board's approval for a one-time settlement (OTS) of Rs 1,950 crore as proposed by the NSEL Investors Forum (NIF).
- Aeroflex Industries's board approves raising up to 400 crore rupees via QIP.
- Mamata Machinery set a price band of Rs 230-243 for its Rs 179 crore initial public offering (IPO).
- ICICI Bank's board of directors has approved a 19 % stake sale in the lender's associate.

Regulatory

- The Securities and Exchange Board of India (Sebi) proposed a regulatory framework to enable retail investors to participate in algorithmic trading, while outlining the roles and responsibilities of stockbrokers and exchanges.
- Sebi extended the deadline to December 31 for submitting public comments on a proposal on the process to appoint key officials of stock exchanges and other market infrastructure institutions and a cooling-off period before they can join a competing institution.
- SEBI clarified 'exclusions' from the pro-rata distribution mandate for alternative investment funds (AIFs). This ensures benefits are distributed proportionally to investors' commitments in the AIF scheme.

Economy and Government

- RBI stated that India's forex reserves have dropped by \$3.235 billion to \$654.857 billion for the week ended December 6.
- Fitch Ratings lowered India's GDP growth forecast for 2024-25 to 6.4% from 7%.
- The government's capital expenditure increased from over Rs 5 lakh crore in 2021-22 to Rs 11.11 lakh crore in 2024-25.
- India's steel ministry proposed a green steel procurement policy, mandating up to 37% of government purchases to be low-carbon steel.

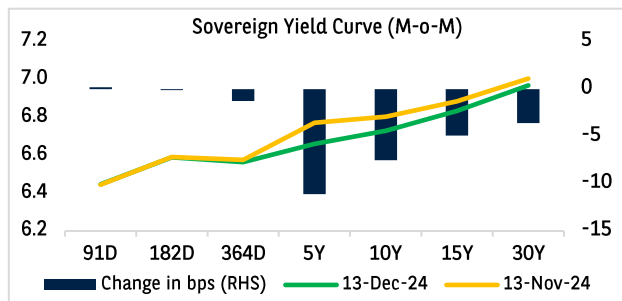
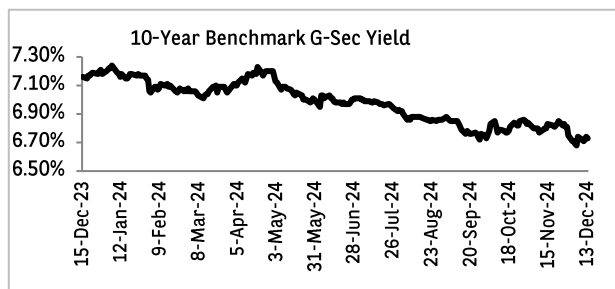
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,61,000	321,000	3,40,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	6.59	7.56	8.34	8.35	9.61	10.06
1-Yr	6.68	7.53	8.31	8.32	9.58	10.03
3-Yr	6.68	7.29	8.07	8.08	9.34	9.79
5-Yr	6.66	7.24	8.13	8.15	9.40	9.85
10-Yr	6.73	7.12	8.01	8.03	9.28	9.73

G-sec and corporate bonds data as of Dec 13

* Weighted average yields; Source: CRISIL



International

- US exports in November rose by 0.8% compared to 0.1% in October and imports increased to 1.30% compared to 0.60%.
- Eurozone Industrial production decreased 1.2 % in October compared to a 2.2% decline in September.
- The British economy expanded 1.3% on-year in October, compared to 1% in September.
- UK Industrial Production decreased 0.70% in October compared to -1.8% in September while Manufacturing production showed 0% growth, following a 0.7% fall in the previous month.
- China's industrial production expanded by 5.4% yoy in November 2024, compared to 5.3% in October.
- China's retail sales rose by 3% on-year in November 2024, slowing from a 4.8% growth in October.
- Japan Industrial Production increased 1.40% in October compared to a 2.6% fall in September.

Commodities

- Crude oil prices rose \$1.27 to \$71.29 a barrel on the NYMEX driven by supply concerns over Russia and Iran sanctions and hopes of lower US and European interest rates.
- As per IEA, global markets are expected to see an oil surplus of 950,000 barrels per day (b/d) in 2025 despite an extended supply cut by OPEC+ nations.
- As per World Gold Council (WGC), the outlook for gold presents a mix of challenges and opportunities, with the precious metal poised for modest growth amid a dynamic global economic landscape in 2025.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	Dec 13	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	Dec 13	Dec 12
Monthly Inflation (CPI)	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)	London Brent Crude Oil (\$/bbl)	74.49	73.41	71.61	74.26	USD	84.79	84.86
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)	NYMEX Crude Oil (\$/bbl)	71.29	70.02	68.65	69.47	GBP	107.18	108.28
GDP	5.4% (Jul-Sep FY25)	6.7% (Apr-Jun FY24)	8.1% (Jul-Sep FY24)	Gold (Rs / 10 gm)#	76922	78147	73044	61201	Euro	88.93	89.21
GST Collection (in Rs cr)	182,269 (Nov-24)	174,962 (Aug-24)	167,929 (Nov-23)	# ibjارات spot prices				100 Yen	55.26	55.66	
				Source: Financial Websites, IBJA				Forex Reserve (\$ bn)*	654.86	658.09	
								Dollar Index	107.00	106.96	

Source: CRISIL, Mospi, Financial Websites

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