

| Indian Indices | Dec 17 | 1D % Chg | 3M % Chg | 1Y % Chg | PE |
|----------------|--------|----------|----------|----------|-------|
| BSE Sensex | 80684 | -1.30 | -2.88 | 12.87 | 23.04 |
| Nifty 50 | 24336 | -1.35 | -4.26 | 13.42 | 22.40 |
| BSE Mid cap | 47816 | -0.65 | -2.83 | 32.09 | 41.00 |
| Nifty Midcap | 59102 | -0.57 | -1.79 | 29.65 | 43.29 |
| Nifty Smallcap | 19398 | -0.68 | -0.34 | 30.32 | 35.93 |
| BSE SmallCap | 56929 | -0.52 | -0.50 | 35.28 | 34.19 |

Source: BSE, NSE

| Indian Indices | Dec 17 | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|--------|----------|----------|----------|
| BSE Auto | 53037 | -1.70 | -9.34 | 28.97 |
| BSE Bankex | 60176 | -1.33 | 1.56 | 10.75 |
| BSE CD | 66323 | -1.27 | -1.56 | 36.59 |
| BSE CG | 72597 | -1.02 | -0.44 | 33.23 |
| BSE FMCG | 20717 | -0.44 | -12.11 | 5.84 |
| BSE Healthcare | 43952 | -0.44 | -0.80 | 44.50 |
| BSE IT | 45184 | -0.49 | 2.78 | 24.22 |
| BSE Metal | 30884 | -1.77 | -3.23 | 19.49 |
| BSE Oil & Gas | 26449 | -1.59 | -14.13 | 18.40 |
| BSE Power | 7507 | -0.72 | -10.31 | 29.85 |
| BSE Realty | 8711 | -0.06 | 4.61 | 43.74 |

Source: BSE, NSE

| Global Indices | Dec 17 | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|--------|----------|----------|----------|
| DJIA | 43450 | -0.61 | 4.43 | 16.47 |
| Nasdaq | 20109 | -0.32 | 14.07 | 35.74 |
| FTSE 100 | 8195 | -0.81 | -1.38 | 8.17 |
| Nikkei 225 | 39365 | -0.24 | 8.73 | 19.39 |
| Hang Seng | 19700 | -0.48 | 11.55 | 17.32 |

Source: Financial websites

| Rs. Cr (Equity) | FII Inv Dec 16 | MF Inv Dec 13 | DII Inv Dec 17 |
|-----------------|----------------|---------------|----------------|
| Buy | 12260 | 7466 | 11997 |
| Sell | 12071 | 7519 | 9290 |
| Net | 189 | -53 | 2706 |
| Net (YTD) | 8776 | 402383 | 500946 |

Source: NSDL, NSE

| Debt Market Indicators | Dec 17 | 1D Ago |
|---------------------------|--------|--------|
| Repo Rate | 6.50% | 6.50% |
| Call Rate | 5.75% | 6.70% |
| 10 Yr Gilt^ | 6.76% | 6.74% |
| 91-day T-bill^ | 6.44% | 6.47% |
| 182-day T Bill^ | 6.59% | 6.61% |
| 364-day T Bill^ | 6.59% | 6.58% |
| 3-mth CP rate | 7.50% | 7.45% |
| 6-mth CP rate | 7.70% | 7.70% |
| 1-yr CP rate | 7.85% | 7.85% |
| 3-mth CD rate | 7.23% | 7.20% |
| 6-mth CD rate | 7.51% | 7.45% |
| 12-mth CD rate | 7.58% | 7.58% |
| 5 yr Corp Bond | 7.24% | 7.24% |
| Net LAF o/s (Rs Cr)* | 1393 | -72385 |
| M3 supply (Rs lakh Cr)** | 264.48 | 262.90 |
| G-sec Volume (Rs Cr) | 28090 | 21635 |
| SDF* | 76241 | 150019 |
| 1 Year OIS | 6.47% | 6.43% |
| US 10-year Treasury Yield | 4.40% | 4.39% |

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

** Nov 29 and Nov 15 respectively

Indian Equity

- Indian equities ended lower on Tuesday dragged down by losses in financial sector stocks ahead of the US Federal Reserve's (Fed) interest rate decision.
- The top losers were Shriram Finance, Grasim Industries, Bharti Airtel, Hero MotoCorp and IndusInd Bank, down 2.37-5.12%.
- Cipla, up 0.17%, was the only gainer.

Global Equity

- Wall Street stocks ended lower on Tuesday as investors cautiously awaited the Federal Reserve's policy decision.
- FTSE index closed lower on Tuesday as stronger-than-expected wage growth data led investors to scale back expectations of Bank of England rate cuts.
- Strait Times Index closed lower on Tuesday due to sector-specific losses following China's disappointing data.
- Nikkei Index closed marginally lower on Tuesday as investors were cautious ahead of the major central bank decisions.
- Hang Seng Index closed lower on Tuesday as investors weighed on weak sentiment over Beijing's support measures and focused on the Fed's expected rate cut.
- At 8.30 AM in the morning, Asian Markets were trading higher.

Indian Debt

- The interbank call money rate closed lower on Tuesday at 5.75% compared to 6.70% on Monday.
- Government Bond prices ended lower on Tuesday as investors remained caution ahead of the US FOMC policy meet outcome.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.76% on Tuesday compared to 6.74% on Monday.

Capital Market

- Carraro India fixed a price band of Rs 668-704 for its Rs 1,250 crore IPO.
- Kalpataru Projects International Ltd (KPIL) raised about Rs 1,000 crore through issuance 83.26 lakh equity shares at Rs 1,201 per piece on qualified institutions placement (QIP) basis.
- Embassy Office Parks REIT raised Rs 1,000 crore through a 5-year NCD issuance at 7.73% interest.
- Indian Oil Corporation plans to secure Rs 15,000 crore in long-term debt.
- Aye Finance filed draft papers with the markets regulator Sebi to raise Rs 1,450 crore through its IPO.

Regulatory

- Sebi proposed a platform, MITR, to help investors find inactive or unclaimed mutual fund folios.
- Sebi has amended norms governing investment advisers (IAs) and research analysts (RAs) to facilitate ease of doing business by providing relaxation in eligibility criteria for registration and simplifying the compliance requirements.
- Sebi has introduced a new asset class called 'Specialized Investment Fund' (SIF).
- Sebi has banned FPIs from distributing ODIs with derivatives as underlying or utilizing derivatives to hedge ODIs in India.

Economy and Government

- Finance Minister Nirmala Sitharaman said the lower-than-expected GDP growth of 5.4% in the second quarter was a "temporary blip" and exuded confidence that the economy will see healthy growth in the coming quarters.
- Finance Minister Nirmala Sitharaman announced the recovery of Rs 22,280 crore in assets from economic offenders.
- Odisha Chief Minister Mohan Charan Majhi announced a pay raise for police personnel. Havildars, constables, and sepoy will receive an extra month's salary.
- Union Minister Nitin Gadkari said the food delivery economy is very important for India as it generates large-scale employment.
- Andhra Pradesh approved a massive Rs 24,276 crore for Amaravati infrastructure.

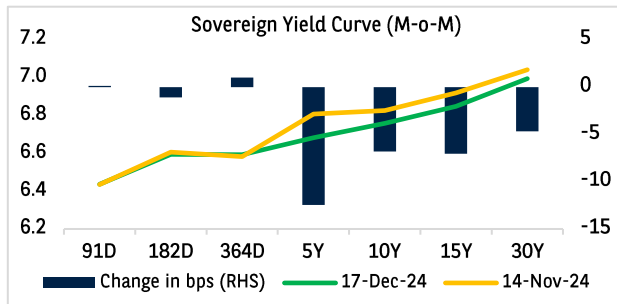
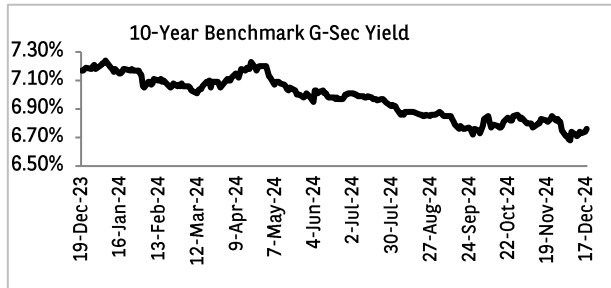
| Borrowing (in Rs cr) | Total | Completed | Balance |
|----------------------|----------|-----------|----------|
| FY 2025 | 6,61,000 | 321,000 | 3,40,000 |

Source: RBI

| Yields (%) | G-sec* | AAA | AA+ | AA | AA- | A+ |
|------------|--------|------|------|------|------|-------|
| 6-mth | 6.59 | 7.59 | 8.37 | 8.38 | 9.64 | 10.09 |
| 1-Yr | 6.66 | 7.53 | 8.31 | 8.32 | 9.58 | 10.03 |
| 3-Yr | 6.70 | 7.29 | 8.07 | 8.08 | 9.34 | 9.79 |
| 5-Yr | 6.68 | 7.24 | 8.13 | 8.15 | 9.40 | 9.85 |
| 10-Yr | 6.76 | 7.12 | 8.01 | 8.03 | 9.28 | 9.73 |

G-sec and corporate bonds data as of Dec 17

* Weighted average yields; Source: CRISIL



International

- US Retail Sales YoY increased 3.80 percent in November of 2024 compared to 12.9 in October.
- US Industrial Production declined by 0.9% in November, following a revised 0.5% decrease in October.
- US Manufacturing Production declined by 1% in November, after a revised 0.7% fall in October.
- Eurozone recorded a trade surplus of €6.8 billion in October 2024, narrowing from the €9.4 billion in the corresponding period of the previous year.
- Eurozone ZEW Indicator of Economic Sentiment rose by 4.5 points to 17 in December compared to 12.5 in November.
- UK unemployment rate stood at 4.3% from August to October, unchanged from the previous period.
- Japan's trade deficit plunged to JPY 117.62 billion in November 2024 from JPY 813.87 in the same month a year earlier.

Commodities

- Crude oil prices fell 63 cents to \$70.08 a barrel on the NYMEX on weak German and Chinese data and caution ahead of US Federal Reserve's rate cut decision.

Economic Indicators

| YoY (%) | Current | Quarter Ago | Year Ago | Commodity Prices | Dec 17 | 1D Ago | 3M Ago | 1Y Ago | Currencies Vs INR | Dec 17 | Dec 16 |
|---------------------------|---------------------|---------------------|---------------------|----------------------------------|--------|--------|--------|------------------------|-------------------|--------|--------|
| Monthly Inflation (CPI) | 5.48% (Nov-24) | 3.65% (Aug-24) | 5.55% (Nov-23) | London Brent Crude Oil (\$/bbl) | 73.19 | 73.91 | 73.7 | 76.55 | USD | 84.90 | 84.87 |
| IIP | 3.5% (Oct-24) | 4.8% (Jul-24) | 11.9% (Oct-23) | NYMEX Crude Oil (\$/bbl) | 70.08 | 70.71 | 71.19 | 71.43 | GBP | 107.72 | 107.39 |
| GDP | 5.4% (Jul-Sep FY25) | 6.7% (Apr-Jun FY24) | 8.1% (Jul-Sep FY24) | Gold (Rs / 10 gm)# | 76362 | 76908 | 73276 | 62367 | Euro | 89.04 | 89.15 |
| GST Collection (in Rs cr) | 182,269 (Nov-24) | 174,962 (Aug-24) | 167,929 (Nov-23) | # ibjارات spot prices | | | | 100 Yen | 55.20 | 55.18 | |
| | | | | Source: Financial Websites, IBJA | | | | Forex Reserve (\$ bn)* | 654.86 | 658.09 | |
| | | | | | | | | Dollar Index | 106.90 | 106.86 | |

*Data pertains to Dec 6 and to Nov 29 respectively

Source: RBI, Financial Websites

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