

Indian Indices	Dec 20	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	78042	-1.49	-7.69	10.69	22.29
Nifty 50	23588	-1.52	-8.54	11.52	21.71
BSE Mid cap	46227	-2.43	-5.97	31.86	39.63
Nifty Midcap	56907	-2.82	-5.48	29.26	41.68
Nifty Smallcap	18714	-2.19	-3.20	29.89	34.66
BSE SmallCap	55149	-2.11	-3.39	34.91	33.12

Source: BSE, NSE

Indian Indices	Dec 20	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	51149	-2.25	-14.25	28.05
BSE Bankex	57752	-1.66	-5.25	7.83
BSE CD	64219	-1.55	-5.34	32.93
BSE CG	68557	-3.02	-6.56	28.89
BSE FMCG	20359	-1.13	-14.97	3.70
BSE Healthcare	44095	-1.13	-0.09	46.67
BSE IT	43608	-2.51	2.04	23.49
BSE Metal	29624	-1.73	-7.35	17.98
BSE Oil & Gas	25682	-1.76	-14.76	17.24
BSE Power	7054	-3.55	-16.93	27.13
BSE Realty	8257	-4.07	-4.17	41.84

Source: BSE, NSE

Global Indices	Dec 20	1D % Chg	3M % Chg	1Y % Chg
DJIA	42840	1.18	1.85	15.53
Nasdaq	19573	1.03	9.05	32.44
FTSE 100	8085	-0.26	-1.77	4.78
Nikkei 225	38702	-0.29	2.59	14.92
Hang Seng	19721	-0.16	8.01	18.70

Source: Financial websites

Rs. Cr (Equity)	FII Inv Dec 19	MF Inv Dec 18	DII Inv Dec 20
Buy	15537	11080	20119
Sell	16330	7673	18745
Net	-793	3407	1374
Net (YTD)	4674	407410	510348

Source: NSDL, NSE

Debt Market Indicators	Dec 20	1D Ago
Repo Rate	6.50%	6.50%
Call Rate	6.85%	5.75%
10 Yr Gilt^	6.79%	6.79%
91-day T-bill^	6.48%	6.48%
182-day T Bill^	6.58%	6.62%
364-day T Bill^	6.62%	6.61%
3-mth CP rate	7.45%	7.59%
6-mth CP rate	7.75%	7.75%
1-yr CP rate	7.90%	7.90%
3-mth CD rate	7.23%	7.23%
6-mth CD rate	7.54%	7.52%
12-mth CD rate	7.62%	7.60%
5 yr Corp Bond	7.28%	7.28%
Net LAF o/s (Rs Cr)*	532	-8490
M3 supply (Rs lakh Cr)**	264.48	262.90
G-sec Volume (Rs Cr)	30020	52825
SDF*	52003	61125
1 Year OIS	6.54%	6.54%
US 10-year Treasury Yield	4.52%	4.57%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

** Dec 6 and Nov 29 respectively

Indian Equity

- Indian equities declined for the fifth consecutive trading session on Friday, dragged down by financial and IT stocks due to weak global cues and a strong dollar after Federal Reserve's interest rate cut projections.
- The top losers were Tech Mahindra, Trent, IndusInd Bank, Mahindra & Mahindra and Axis Bank, down 3.34-3.89%.
- The top gainers were Dr Reddys Labs, Nestle, ICICI Bank and HDFC Life, up 0.04-1.36%.

Global Equity

- Wall Street stocks ended higher on Friday after the softer-than-expected November inflation report.
- FTSE index ended lower on Friday amid central bank policy decisions.
- Strait Times Index closed lower on Friday, due to a stock-specific fall.
- Nikkei index closed lower on Friday, tracking the downward movement in Wall Street stocks.
- Hang Seng Index closed lower on Friday due to a stock-specific decline.
- At 8.30 AM in the morning, Asian Markets were trading higher.

Indian Debt

- The interbank call money rate closed higher at 6.85% on Friday compared to 5.75% on Thursday.
- Government Bond prices ended flat on Friday as investors awaited the minutes from the latest RBI monetary policy.
- The yield of the 10-year benchmark 06.79% GS 2034 paper flat at 6.79% on Friday.

Capital Market

- The National Stock Exchange (NSE) brought into effect stricter eligibility norms for listing of small and medium enterprises (SMEs).
- Piramal Enterprises received board's approval for the public issuance of secured non-convertible debentures (NCDs) of face value Rs 1,000 each, amounting up to Rs 2,000 crore in one or more tranches.
- AGI Greenpac received board's approval for raising funds up to Rs 1,500 crore via preferential issue, private placement, rights issue, public issue, qualified institutional placement, or other modes.

Regulatory

- The central board of the Reserve Bank of India (RBI) reviewed the global and domestic economic situation and outlook
- Securities and Exchange Board of India (Sebi) directed stock exchanges, clearing corporations, and depositories to adopt a uniform policy for sharing data meant for research and research publications undertaken by accredited academic institutions.
- SEBI simplified the framework for asset management companies (AMCs) by reducing the requirement to upload draft SIDs to 8 working days from 21 days earlier.

Economy and Government

- As per RBI's monetary policy minutes the policy maker expect food inflation to reduce in the fourth quarter of the current financial year.
- The 55th GST Council meeting decided to reduce GST rate to 5% when supplied through the Public Distribution System (PDS), aimed at helping weaker sections of society.
- Gene Therapy has been fully exempted from GST, making treatments more affordable.
- A concessional 5% GST rate extended to food inputs supplied under government programs for economically weaker sections.
- GST has increased from 12% to 18% on the sale of all old and used vehicles except certain petrol and diesel variants.
- India and the EU discussed trade barriers and a potential free trade agreement.
- India secured a USD 350 million loan from the Asian Development Bank (ADB) to bolster its logistics sector.

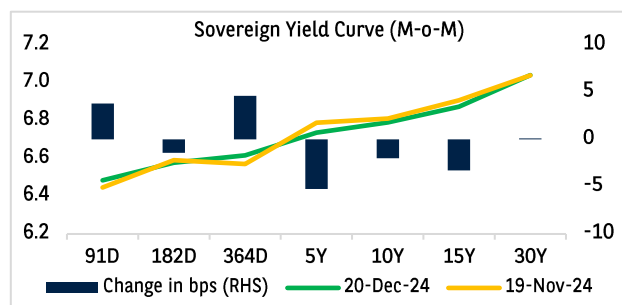
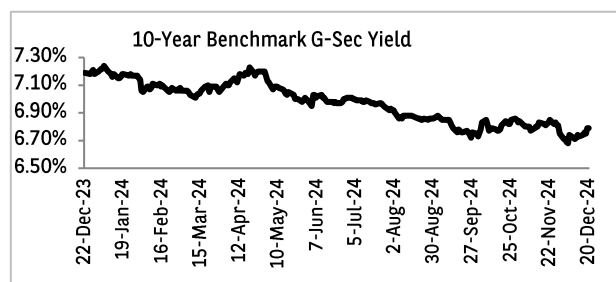
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,61,000	350,000	3,11,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	6.58	7.61	8.39	8.40	9.66	10.11
1-Yr	6.72	7.57	8.35	8.36	9.62	10.07
3-Yr	6.74	7.33	8.11	8.12	9.38	9.83
5-Yr	6.74	7.28	8.17	8.19	9.44	9.89
10-Yr	6.79	7.16	8.05	8.07	9.32	9.77

G-sec and corporate bonds data as of Dec 20

* Weighted average yields; Source: CRISIL



International

- US PCE price index increased to 0.1% in November from 0.2% in October while core PCE index rose 0.1% compared to 0.3%.
- US Michigan consumer sentiment rose to 74 in December compared to 71.8 in November.
- Euro Area, Consumer confidence fell by 0.8 points to -14.5 in December, from -13.7 in November.
- UK Retail Sales rose 0.5% in November compared to a downwardly revised 2% growth in October.

Commodities

- Crude oil prices rose 8 cents to \$69.46 a barrel on the NYMEX due to hopes of Fed rate cuts following cooling US inflation data.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	Dec 20	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	Dec 20	Dec 19
Monthly Inflation (CPI)	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)	London Brent	72.94	72.88	74.49	79.7	USD	85.02	85.08
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)	Crude Oil (\$/bbl)	69.46	69.38	71.92	74.22	GBP	106.22	107.72
GDP	5.4% (Jul-Sep FY25)	6.7% (Apr-Jun FY24)	8.1% (Jul-Sep FY24)	NYMEX Crude Oil (\$/bbl)	69.46	69.38	71.92	74.22	Euro	88.25	88.59
GST Collection (in Rs cr)	182,269 (Nov-24)	174,962 (Aug-24)	167,929 (Nov-23)	Gold (Rs / 10 gm)#	75377	76013	74093	62302	100 Yen	54.23	54.23
				# ibjarates spot prices				Forex Reserve (\$ bn)*	652.87	654.86	
				Source: Financial Websites, IBIA				Dollar Index	107.82	108.41	

Source: CRISIL, Mospi, Financial Websites

*Data pertains to Dec 13 and to Dec 6 respectively
Source: RBI, Financial Websites

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