

Indian Indices	Feb 25	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	74602	0.20	-6.88	2.00	20.77
Nifty 50	22548	-0.03	-6.91	1.51	20.04
BSE Mid cap	39831	-0.57	-12.94	-0.26	31.58
Nifty Midcap	49702	-0.62	-11.09	0.86	33.71
Nifty Smallcap	15409	-0.44	-14.94	-4.74	26.40
BSE SmallCap	45052	-0.45	-15.93	-2.13	27.90

Source: BSE, NSE

Indian Indices	Feb 25	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	48448	0.43	-9.60	2.10
BSE Bankex	55440	0.02	-6.83	4.22
BSE CD	54656	0.37	-12.76	6.26
BSE CG	57400	-0.62	-17.56	1.18
BSE FMCG	19024	0.26	-9.36	-2.98
BSE Healthcare	39351	-0.22	-9.30	10.06
BSE IT	38502	-0.59	-10.73	-0.33
BSE Metal	28085	-1.69	-7.24	2.51
BSE Oil & Gas	23320	-1.34	-12.20	-17.77
BSE Power	6006	-0.24	-18.48	-9.18
BSE Realty	6419	-1.27	-20.04	-11.52

Source: BSE, NSE

Global Indices	Feb 26	1D % Chg	3M % Chg	1Y % Chg
DJIA	43433	-0.43	-3.18	11.17
Nasdaq	19075	0.26	-0.52	19.40
FTSE 100	8731	0.72	5.73	13.63
Nikkei 225	38142	-0.25	-0.78	-2.78
Hang Seng	23788	3.27	24.16	43.00

Source: Financial websites

Rs. Cr (Equity)	FII Inv Feb 24	MF Inv Feb 21	DII Inv Feb 25
Buy	8609	10413	11278
Sell	14329	7935	8247
Net	-5719	2478	3031
Net (YTD)	-105536	86054	130139

Source: NSDL, NSE

Debt Market Indicators	Feb 25	1D Ago
Repo Rate	6.25%	6.25%
Call Rate	5.90%	5.80%
10 Yr Gilt^	6.71%	6.70%
91-day T-bill^	6.38%	6.40%
182-day T Bill^	6.53%	6.53%
364-day T Bill^	6.51%	6.52%
3-mth CP rate	7.73%	7.73%
6-mth CP rate	7.83%	7.83%
1-yr CP rate	7.80%	7.82%
3-mth CD rate	7.45%	7.42%
6-mth CD rate	7.58%	7.57%
12-mth CD rate	7.55%	7.52%
5 yr Corp Bond	7.26%	7.26%
Net LAF o/s (Rs Cr)*	-78791	-90573
M3 supply (Rs lakh Cr)**	268.81	266.31
G-sec Volume (Rs Cr)	38215	28195
SDF*	78791	90573
1 Year OIS	6.26%	6.27%
US 10-year Treasury Yield^	4.25%	4.30%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\* Feb 7 and Jan 24 respectively ^Data as of Feb 26

## Indian Equity

- Indian equity benchmarks ended mixed on Tuesday as gains in financials and auto stocks offset losses in metal, with global uncertainty over US tariffs capping gains.
- The top losers were Hindalco, Dr Reddy's Labs, Trent, Sun Pharmaceuticals and Hero MotoCorp, down 1.46-3.50%.
- The top gainers were Mahindra & Mahindra, Bharti Airtel, Bajaj Finance, Nestle and Maruti Suzuki, up 1.06-2.53%.

## Global Equity

- Wall Street stocks ended mixed on Wednesday as tech-driven Nasdaq rose on strong earnings while the Dow Jones fell on trade tariff concerns.
- FTSE index closed higher on Wednesday, bolstered by gains in banking and mining stocks.
- Strait Times Index declined on Wednesday following dismal earnings results announced by major companies.
- Nikkei Index ended lower on Wednesday as strong yen weighed on exporters' stocks and due to concerns over US economic growth.
- Hang Seng Index ended higher on Wednesday buoyed by gains in technology stocks after the government in its budget allocated 1 billion Hong Kong dollars toward AI research and development.
- At 8.30 AM in the morning, Asian Markets were trading lower.

## Indian Debt

- The interbank call money rate ended higher at 5.90% on Tuesday compared to 5.80% on Monday.
- Government bond prices fell on Tuesday due to heavy supply from states and the upcoming central government supply.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.71% on Tuesday compared to 6.70% on Monday.

## Capital Market

- Utkarsh Small Finance Bank received board's approval for raising funds up to Rs 750 crore via Qualified Institutions Placements (QIP), preferential issue, private placements, or other modes.
- Bridgetown Research has raised \$19 million in a Series A funding round led by Lightspeed and Accel, with participation from a "leading research university".
- The tollway for Varanasi Aurangabad National Highway (NH)-2 (VAH) has raised \$316.3 million through a dollar-denominated bond issuance.

## Regulatory

- SEBI proposed key reforms in the F&O segment to curb market volatility and enhance risk management.
- IRDAI is working towards implementing major regulatory changes over the next 18-24 months, including a risk-based capital framework and Indian accounting standards.
- CCI has approved Paloma Rheem Holdings' proposal to acquire Japanese air-conditioner maker Fujitsu General for \$1.6 billion.

## Economy and Government

- The World Bank expressed strong confidence in the Indian economy and appealed to all to come and invest in the country.
- The Centre has extended the concessions and incentives package for its employees in the Kashmir Valley by three more years starting from August 1, 2024.
- The government has amended income-tax norms to enhance transparency in reporting income distributed by trusts such as Alternative Investment Funds (AIFs), Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).
- NITI Aayog is planning to establish a National Green Financing Institution to meet India's 2070 net-zero target due to insufficient climate finance.
- Employees' Provident Fund (EPF) decreased nearly 3% to 847,000 from 874,000 in November.

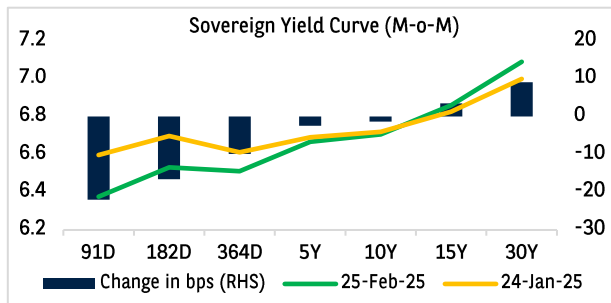
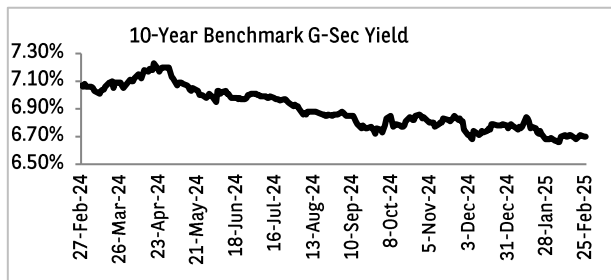
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,61,000	6,29,000	32,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	6.53	7.70	8.47	8.49	9.74	10.21
1-Yr	6.56	7.49	8.26	8.28	9.53	10.00
3-Yr	6.58	7.30	8.07	8.09	9.34	9.81
5-Yr	6.67	7.26	8.15	8.16	9.42	9.89
10-Yr	6.71	7.26	8.15	8.16	9.42	9.89

G-sec and corporate bonds data as of Feb 25

\* Weighted average yields; Source: CRISIL



## International

- US House Price Index increased to 4.70% in December from a revised 4.50% in November 2024.
- US Building permits fell by 0.6% to a seasonally adjusted annualized rate of 1.473 million in January 2025 compared to 0.7% declined in December 2024.
- US New Home Sales decreased 10.5% to 657 thousand units in January 2025, compared to an upwardly revised 8.1% surge in December 2024.
- US CB Consumer Confidence, declined in February to 98.3 from a revised 105.3 in January.
- US Richmond Fed Manufacturing Index rose to 6 in February compared to -4 in January.
- Japan coincident economic index rose at 116.4 in December 2024, compared to November's reading of 115.4 while the leading economic index edged up to 108.3 from 107.8.

## Commodities

- Crude oil prices fell 31 cents to \$68.62 a barrel on the NYMEX as rising US fuel stockpiles signaled weaker demand and higher supply.

## Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	Feb 25	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	Feb 25	Feb 24
Monthly Inflation (CPI)	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)	London Brent Crude Oil (\$/bbl)*	72.53	73.02	72.81	82.53	USD	87.00	86.69
IIP	3.2% (Dec-24)	3.1% (Nov-24)	4.4% (Dec-23)	NYMEX Crude Oil (\$/bbl)*	68.62	68.93	68.77	77.58	GBP	109.93	109.82
GDP	5.4% (Jul-Sep FY25)	6.7% (Apr-Jun FY24)	8.1% (Jul-Sep FY24)	Gold (Rs / 10 gm)#	86647	86400	77081	62008	Euro	91.16	91.11
GST Collection (in Rs cr)	195,506 (Jan-25)	187,346 (Oct-24)	172,129 (Jan-24)	# ibjirates spot prices *Data as of Feb 26				100 Yen	58.09	58.01	
				Source: Financial Websites, IBJA				Forex Reserve (\$ bn)*	635.72	638.26	
								Dollar Index ^	106.62	106.31	

Source: CRISIL, Mospi, Financial Websites

Baroda BNP Paribas Asset Management India Pvt. Ltd.  
 (Formerly BNP Paribas Asset Management India Pvt. Ltd.)  
**Registered Office:** Crescenzo, 2nd Floor, 201, Awing G-Block, Bandra Kurla Complex, Mumbai - 400051  
 CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: [service@barodabnp-paribasmf.in](mailto:service@barodabnp-paribasmf.in)

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