

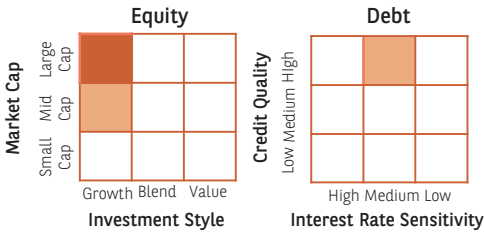
Baroda BNP Paribas EQUITY SAVINGS Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)



October 31, 2024

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	7.16
Average Maturity (Years)	3.27
Modified Duration (Years)	2.54
Macaulay Duration (Years)	2.68

FUND DETAILS

Category	Fund Manager-	Managing Fund Since	Experience
Equity	Pratish Krishnan	05-Sep-19	23
Equity	Neeraj Saxena^	21-Oct-24	20
Fixed Income	Gurvinder Singh wasan^	21-Oct-24	21

^ Mr. Neeraj Saxena was appointed as Co Fund manager for Equity Category w.e.f October 21, 2024

^^ Mr. Gurvinder Singh Wasan was appointed as Fund Manager for Fixed Income Category w.e.f Oct 21, 2024 in place of Mr. Prashant Pimple and Mr. Vikram Pamnani.

25 Inception Date
July 25, 2019

Category
Equity Savings Fund

Benchmark Index (Tier I)
Nifty Equity Savings Index TRI

Monthly AAUM* AUM*
₹ 251.12 Crores ₹ 251.33 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure**

Entry Load: Not Applicable
Exit Load: If units of the scheme are redeemed or switched out within 30 days of the date of allotment - 1% of the applicable Net Asset Value (NAV)

If units of the scheme are redeemed or switched out after 30 days of allotment - Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins.

For detailed load structure please refer Scheme Information Document of the scheme.

**There is change in exit load structure w.e.f. Wednesday, January 17, 2024.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

Data as on October 31, 2024

ABOUT THE FUND

- The Scheme has a dual objective of generating capital appreciation and income by using arbitrage opportunities by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation.
- Under normal circumstances, the scheme may invest upto a maximum of 50% in unhedged equity and upto 35% in debt and money market instruments. The balance would be invested in the arbitrage strategy using equity futures. The scheme may also invest in INVITS and REITs (upto 10% of the net assets)
- The AMC has built a proprietary model for asset allocation based on the valuations and fundamentals of the companies. The asset allocation between equity and debt will be determined by the model and the top-down process will help in deciding the sector allocation while the bottom up process would lead to construction of the portfolio using specific securities.
- The model is updated on a monthly basis to decide the asset allocation. Generally, once the allocation is fixed, it will not be changed till the next month except in case of extraordinary situations where extreme volatility in the markets would force a change in asset allocation.
- The portfolio would be constructed based on top-down as well as bottom up approach using our core principle of investing, GARP (Growth at a Reasonable Price).
- The scheme is suitable for investors who are seeking Long term capital appreciation and income generation through a combination of equity, arbitrage and fixed income instruments.

PORTFOLIO POSITIONING

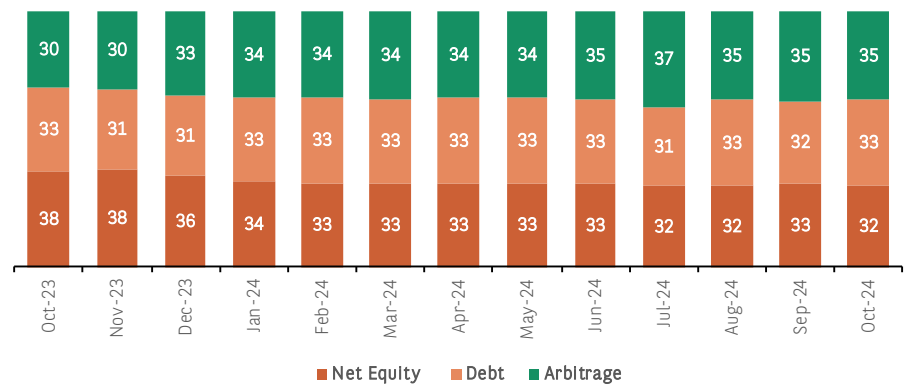
Equity:

- Equity exposure unchanged. Net equity exposure at 32.2%
- Compared to the last month, we have increased exposure to consumer staples, communication services while reducing exposure in Energy.
- Mid and small cap exposure increased to 37%. Large Cap exposure stands at 63%.
- We are UW on staples, Materials, Energy while Overweight on consumer discretionary, healthcare, Financials and Industrials.

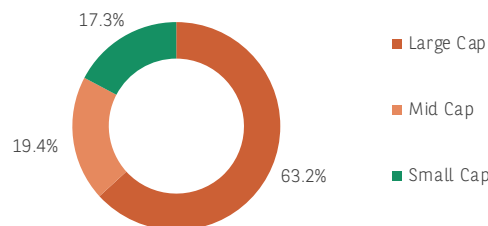
Debt:

- With the continuous improvement in liquidity, the shorter end rates have eased.
- We expect the Overall system liquidity to remain surplus due to continued government spending and heavy redemptions.
- With Overnight looking to be close to 6.25% we find accrual assets in 2-4 years segment attractive.
- We have allocated a small amount in REITS, INVITS with an intention to generate alpha over debt returns from a medium-term perspective.
- The scheme has invested in short to medium term corporate bonds and G-secs of various tenors while maintaining the duration of 2.00-3.00 according to current interest rates view.
- The scheme remains open to taking tactical duration calls.

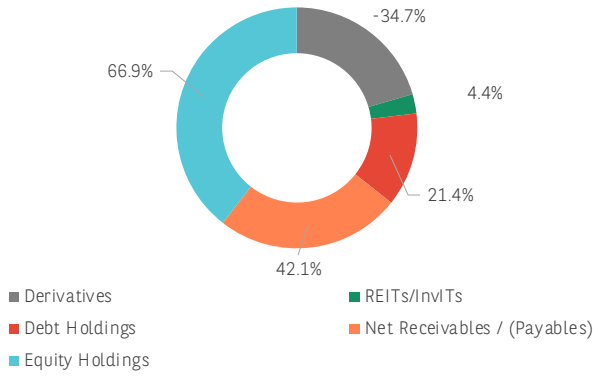
HISTORIC ASSET ALLOCATION (% of Net Assets)



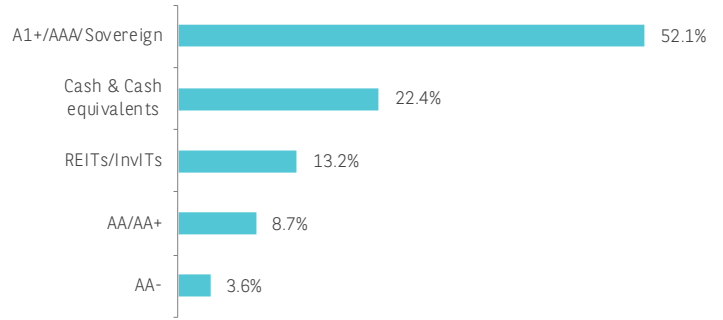
CURRENT MARKET CAP (% of Net Assets)



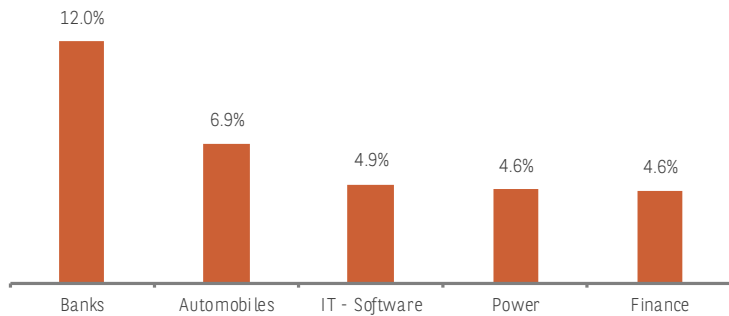
CURRENT ASSET ALLOCATION (% of Net Assets)



RATING ALLOCATION (% of Net Assets)



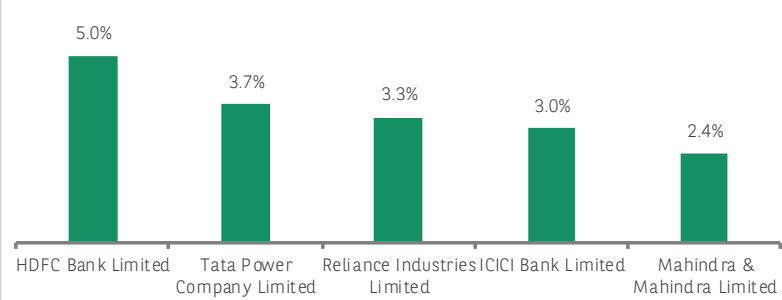
TOP 5 SECTORS (For Equity Portion)



Top 5 Sectors (% to net assets) have been considered as of the latest month end

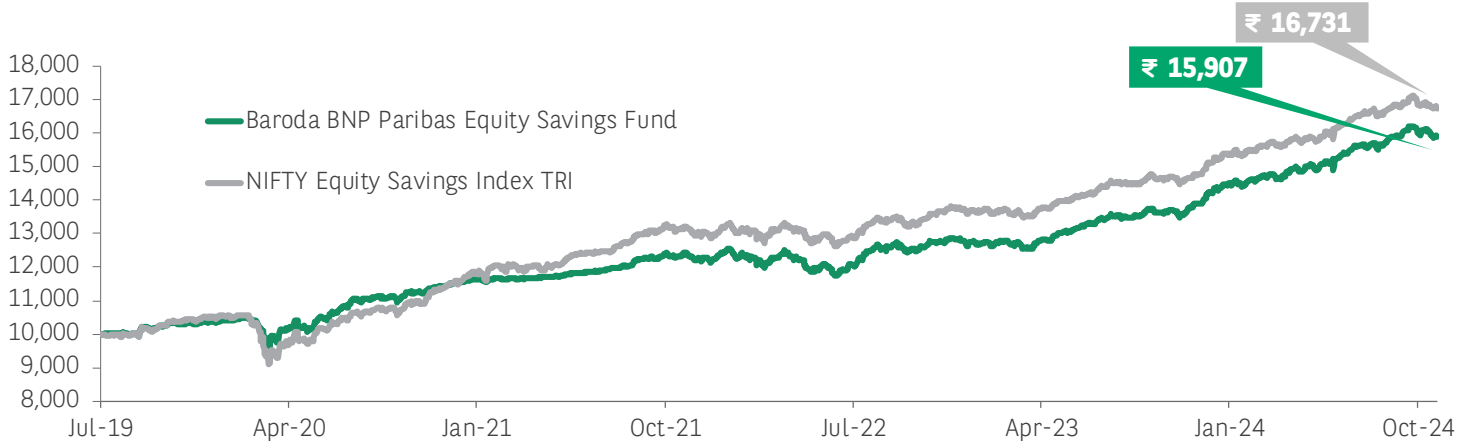
The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

TOP 5 STOCKS (For Equity Portion)



Top 5 Stocks (% to net assets) have been considered as of the latest month end

NAV MOVEMENT (₹ 10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

The above chart show the NAV movement since inception to 31st October 2024. For complete performance detail please refer page 3.

SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Equity Savings Fund (Regular Plan - Growth)		Nifty Equity Savings Index TRI (Benchmark Index Tier-1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	6,40,000	9.99	8,37,256	10.65	8,52,069
10 Year SIP	NA	NA	NA	NA	NA
5 Year SIP	6,00,000	10.48	7,80,929	10.69	7,85,129
3 Year SIP	3,60,000	11.76	4,29,279	10.83	4,23,504
1 Year SIP	1,20,000	12.18	1,27,779	10.49	1,26,711

If the investor had invested ₹ 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

Where returns are not available for a particular period, they have not been shown.

Data as on October 31, 2024

PERFORMANCE OF BARODA BNP PARIBAS EQUITY SAVINGS FUND

S.No	Scheme managed by Mr. Pratish Krishnan (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio) and Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Equity Savings Fund	11728.82	17.24	12964.22	9.01	15428.81	9.05	15907.10	9.20	25-Jul-19
	NIFTY Equity Savings Index TRI	11494.86	14.90	12801.03	8.56	16161.51	10.07	16730.65	10.25	
	Additional Benchmark CRISIL 10 Year Gilt Index	11070.21	10.67	11779.12	5.59	13036.51	5.44	13142.31	5.32	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

PERFORMANCE OF FUNDS MANAGED BY MR. PRATISH KRISHNAN (Who Manages Total 8* Schemes)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas ELSS Tax Saver Fund	44.43	15.58	19.04
	Nifty 500 TRI	36.22	15.71	19.75
2	Baroda BNP Paribas Conservative Hybrid Fund	13.20	7.07	7.59
	CRISIL Hybrid 85+15 - Conservative Index	13.21	7.46	8.83
3	Baroda BNP Paribas Aggressive Hybrid Fund	31.59	13.79	16.43
	CRISIL Hybrid 35+65 - Aggressive Index	25.57	11.89	15.10
4	Baroda BNP Paribas Balanced Advantage Fund	26.45	12.53	15.96
	NIFTY 50 Hybrid Composite Debt 50:50 Index	18.75	9.41	12.31
5	Baroda BNP Paribas Multi Asset Fund	32.15	N.A.	N.A.
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	29.97	N.A.	N.A.

* Pratish Krishnan also manages Baroda BNP Paribas Innovation Fund, Baroda BNP Paribas Retirement Fund which has not completed 6 months.

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

PERFORMANCE OF FUNDS MANAGED BY MR. NEERAJ SAXENA* (Who Manages Total 5* Schemes)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Balanced Advantage Fund	26.45	12.53	15.96
	NIFTY 50 Hybrid Composite Debt 50:50 Index	18.75	9.41	12.31
2	Baroda BNP Paribas Arbitrage Fund	7.54	5.88	5.22
	Nifty 50 Arbitrage Index	7.16	6.24	5.04

* Neeraj Saxena also manages Baroda BNP Paribas Nifty Bank ETF and Baroda BNP Paribas Nifty 50 Index Fund, since the fund has not completed 6 months, performance has not been disclosed.

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

Data as on October 31, 2024

PERFORMANCE OF FUNDS MANAGED BY MR. GURVINDER SINGH WASAN (Who Manages Total 19* Schemes)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Aggressive Hybrid Fund	31.59	13.79	16.43
	CRISIL Hybrid 35+65 - Aggressive Index	25.57	11.89	15.10
2	Baroda BNP Paribas Conservative Hybrid Fund	13.20	7.07	7.59
	CRISIL Hybrid 85+15 - Conservative Index	13.21	7.46	8.83
3	Baroda BNP Paribas Balanced Advantage Fund	26.45	12.53	15.96
	NIFTY 50 Hybrid Composite Debt 50:50 Index	18.75	9.41	12.31
4	Baroda BNP Paribas Dynamic Bond Fund	9.10	5.95	5.77
	CRISIL Dynamic Bond A-III Index	9.79	5.86	6.86
5	Baroda BNP Paribas Gilt Fund	10.71	6.27	6.44
	CRISIL Dynamic Gilt Index	11.09	6.35	6.76
6	Baroda BNP Paribas Short Duration Fund	8.64	6.41	6.65
	CRISIL Short Duration Debt A-II Index	8.08	5.95	6.29
7	Baroda BNP Paribas Liquid Fund	7.43	6.31	5.37
	CRISIL Liquid Debt A-I Index	7.34	6.28	5.35
8	Baroda BNP Paribas Ultra Short Duration Fund	7.63	6.53	5.80
	CRISIL Ultra Short Duration Debt A-I Index	7.67	6.49	5.87
9	Baroda BNP Paribas Low Duration Fund	7.85	6.42	6.39
	CRISIL Low Duration Debt A-I Index	7.71	6.33	6.02
10	Baroda BNP Paribas Money Market Fund	7.47	6.15	5.22
	CRISIL Money Market A-I Index	7.52	6.46	5.69
11	Baroda BNP Paribas Credit Risk Fund(Scheme has one segregated portfolio)	9.27	7.40	8.85
	CRISIL Credit Risk Debt B-II Index	8.24	7.00	7.69
12	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	8.99	N.A.	N.A.
	NIFTY SDL December 2026 Index	9.16	N.A.	N.A.
13	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	9.83	N.A.	N.A.
	NIFTY SDL December 2028 Index	10.07	N.A.	N.A.
14	Baroda BNP Paribas Overnight Fund	6.74	5.85	4.88
	CRISIL Liquid Overnight Index	6.77	5.90	4.92
15	Baroda BNP Paribas Banking and PSU Bond Fund	8.61	5.71	N.A.
	CRISIL Banking and PSU Debt A-II Index	7.91	5.67	N.A.
16	Baroda BNP Paribas Gold ETF	N.A.	N.A.	N.A.
	Domestic Price of Gold	N.A.	N.A.	N.A.
17	Baroda BNP Paribas Corporate Bond Fund	9.13	5.79	6.14
	CRISIL Corporate Debt A-II Index	8.03	5.90	6.51

* Gurvinder Singh Wasan also manages Baroda BNP Paribas Retirement Fund which has not completed 6 months.

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan Mr. Neeraj Saxena^, Mr. Gurvinder Singh Wasan^	05-Sep-2019 21-Oct-2024 21-Oct-2024
Baroda BNP Paribas ELSS Tax Saver Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	14-Mar-2022 14-Mar-2022
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio) Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	14-Mar-2022 21-Oct-2022 21-Oct-2024
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram Mr. Pratish Krishnan Mr. Gurvinder Singh Wasan^	16-Jun-2022 14-Mar-2022 21-Oct-2024
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Neeraj Saxena^ (Equity Portfolio) Mr. Gurvinder Singh Wasan^ (Fixed Income Portfolio)	14-Nov-2018 05-Aug-2021 21-Oct-2024 21-Oct-2024
Baroda BNP Paribas Corporate Bond Fund	Mr. Gurvinder Singh Wasan^, Mr. Vikram Pamnani	21-Oct-2024, 11-Jul-2024
Baroda BNP Paribas Dynamic Bond Fund	Mr. Prashant Pimple, Mr. Gurvinder Singh Wasan^	11-Jul-2024, 21-Oct-2024

Data as on October 31, 2024



Together for more

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Gurvinder Singh Wasan [^] , Mr. Vikram Pamnani	21-oct -2024, 11-Jul-2024
Baroda BNP Paribas Short Duration Fund	Mr. Gurvinder Singh Wasan [^] , Mr. Vikram Pamnani	21-oct -2024, 11-Jul-2024
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated scheme)	Mr. Gurvinder Singh Wasan [^] , Mr. Vikram Pamnani	21-oct -2024, 11-Jul-2024
Baroda BNP Paribas Money Market Fund	Mr. Gurvinder Singh Wasan [^] , Mr. Vikram Pamnani	21-oct -2024,11-Jul-2024
Baroda BNP Paribas Low Duration Fund	Mr. Gurvinder Singh Wasan [^] , Mr. Vikram Pamnani	21-oct-2024, 11-Jul-2024
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Gurvinder Singh Wasan [^] , Mr. Vikram Pamnani	21-oct-2024, 11-Jul-2024
Baroda BNP Paribas Liquid Fund	Mr. Gurvinder Singh Wasan [^] , Mr. Vikram Pamnani	21-oct-2024, 11-Jul-2024
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Prashant Pimple, Mr. Gurvinder singh wasan [^]	11-Jul-2024, 21-Oct-2024
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Prashant Pimple, Mr. Gurvinder singh wasan [^]	11-Jul-2024, 21-Oct-2024
Baroda BNP Paribas Retirement Fund	Mr. Pratih Krishnan (Equity Portfolio) Mr. Gurvinder Singh Wasan [^] (Fixed Income Portfolio)	28 May 2024 21-oct-2024
Baroda BNP Paribas Innovation Fund	Mr. Prashant Pimple	05-Mar-2024
Baroda BNP Paribas Gilt Fund	Mr. Prashant Pimple, Mr. Gurvinder singh wasan [^]	11-Jul-2024, 21-Oct-2024

[^] w.e.f. October 21, 2024.

Baroda BNP Paribas Equity Savings Fund
(An open ended equity scheme investing in equity, arbitrage and debt instruments.)

This product is suitable for investors who are seeking*:

- ▶ Long term capital appreciation and income generation.
- ▶ Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments.

Scheme Riskometer^{^^}

Investors understand that their principal will at Moderately high risk.

Benchmark (Tier 1) Riskometer^{^^}

Benchmark riskometer is at Moderate risk.

^{^^}Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Equity Savings Index TRI): basis it's constituents; as on October 31, 2024

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

DISCLAIMERS

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Portfolio Positioning, Top 5 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization.

Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Kindly note that with effect from September 11, 2024, Baroda BNP Paribas Medium Duration Fund ('Merging Scheme') has merged into Baroda BNP Paribas Credit Risk Fund ('Surviving Scheme') and the merging scheme is no longer in existence. The segregated portfolio under the merging scheme is now under the surviving scheme.

Kindly note that with effect from September 11, 2024, Baroda BNP Paribas Floater Fund ('Merging Scheme') has merged into Baroda BNP Paribas Money Market Fund ('Surviving Scheme') and the merging scheme is no longer in existence.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc. The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making any investments. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.