

# Baroda BNP Paribas Multi Cap Fund



(An Open ended Equity Scheme investing across large cap, mid cap and small cap stocks)

February 28, 2025

## INVESTMENT APPROACH



## KEY STATISTICAL RATIOS#

Sharpe Ratio.....	0.52
Beta.....	0.94
Standard Deviation.....	15.33%

## FUND DETAILS

Fund Manager		
Fund Manager	Managing fund since	Experience
Sanjay Chawla	01-Nov-15	33
Sandeep Jain	14-Mar-22	16

**Inception Date**  
September 12, 2003

**Category**  
Multi Cap Fund

**Benchmark Index (Tier - 1)**  
Nifty 500 Multicap 50:25:25 TRI

**Monthly AAUM\***    **AUM\***  
₹ 2,567.38 Crores    ₹ 2,400.75 Crores

**Application Amount:**  
Minimum Application Amount:  
₹ 5,000/- and in multiples of ₹ 1/- thereafter

**Minimum Additional Application Amount:**  
₹ 1,000 and in multiples of ₹ 1 thereafter.

### Load Structure

**Exit Load:** Redeemed or switched out upto 12 months: 1%  
Redeemed or switched out after 12 months: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

\*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

\*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

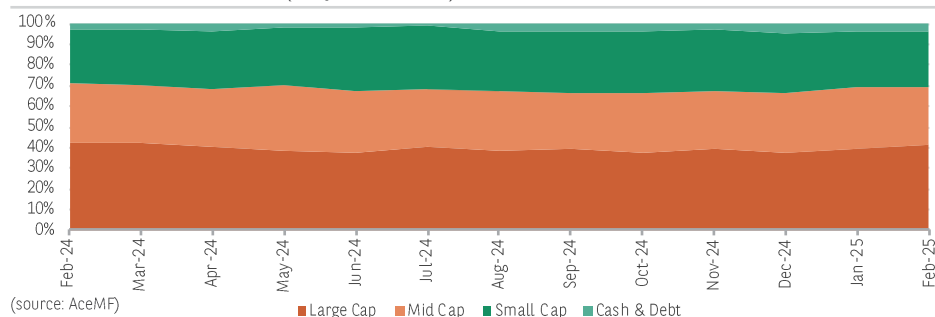
## ABOUT THE FUND

- Baroda BNP Paribas Multi Cap Fund invests across the breadth of the equity market by having a diversified portfolio investing across market capitalisations viz. large, mid and small.
- The Scheme aims to follow a blended investment approach of growth and value. In terms of "growth", the Scheme aims to invest in companies with 'superior and 'sustainable' earning growth potential. To unleash "value", the Scheme aims to invest in companies with strong operating cash flow visibility and sound balance sheet available at reasonable valuations.
- It also aims to capture the twin advantage of relatively low volatility of large caps along with growth potential of mid and small caps. As a result of such market cap flexibility and blended investment style, the fund manager aims to manage portfolio risk efficiently and aims to create an all-weather portfolio. For example, in a bearish scenario such a strategy may limit the downside and upside by realigning the market cap to a large cap biased one. Conversely, in an economic upswing the exposure to mid and small caps can be increased to take advantage of their re-rating, albeit with relatively higher risk to the portfolio.
- The Scheme is suitable for investors who have a long term investment horizon.

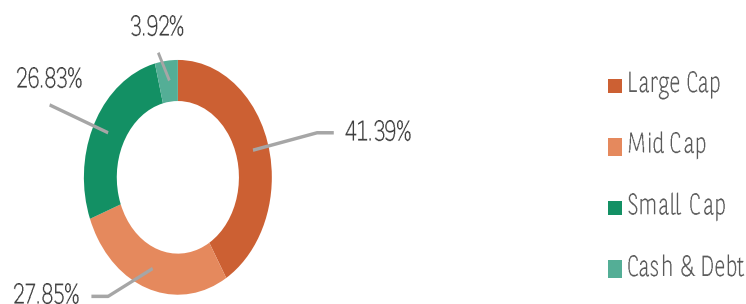
## PORTFOLIO POSITIONING

- We reduced exposure towards industrial sector as government capex delayed.
- We increased our weight towards consumer discretionary and stables as valuations are supportive and increase in disposal income expected to revive the demand.
- Key overweight positions are healthcare, consumer discretionary, consumer Staple.
- Key underweight positions are Materials, Energy and Financials.
- Mid and small cap exposure stands at 54.7% as compared to 56.6% last month. We have increased our Large Cap exposure to 41.4% compared to 39.6% last month.
- Cash position stands at 3.9% largely stable.
- We remain overweight on IT as discretionary spends expected to increase with tailwinds in margin.

## MARKET CAPITALIZATION (% of Net Assets)



## CURRENT MARKET CAP (% of Net Assets)



Data as on February 28, 2025

## SIP PERFORMANCE

Period	Amount Invested In(₹)	Baroda BNP Paribas Multi Cap Fund (Regular Plan - Growth)		Nifty 500 Multicap 50:25:25 TRI (Benchmark Index Tier-1)
		Returns (%)	₹	Returns (%)
Since Inception	25,80,000	13.39	1,33,48,617	*NA
10 Year SIP	12,00,000	14.76	25,95,399	15.16
5 Year SIP	6,00,000	17.43	9,26,445	17.42
3 Year SIP	3,60,000	12.86	4,35,957	11.57
1 Year SIP	1,20,000	-19.30	1,07,195	-20.07

If investor had invested Rs. 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

\* Inception data for the benchmark is not available, as the benchmark was not in existence since the inception of the scheme.

### TOP 10 SECTORS

Top 10 Sectors	% of Net Assets
Banks	12.40%
Pharmaceuticals & Biotechnology	7.37%
Finance	5.92%
IT - Software	5.72%
Electrical Equipment	5.44%
Healthcare Services	4.98%
Automobiles	4.78%
Chemicals & Petrochemicals	4.10%
Consumer Durables	4.03%
Petroleum Products	3.75%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

### TOP 10 STOCKS\*

Top 10 Stocks	% of Net Assets
ICICI Bank Limited	4.19%
Reliance Industries Limited	3.75%
HDFC Bank Limited	3.61%
Divi's Laboratories Limited	2.28%
Sun Pharmaceutical Industries Limited	2.26%
Sagility India Limited	2.24%
Navin Fluorine International Limited	2.19%
Radico Khaitan Limited	2.15%
Mrs. Bectors Food Specialities Limited	2.09%
Infosys Limited	2.04%

Top 10 Stocks (% to net assets) have been considered as of the latest month end

### PERFORMANCE OF BARODA BNP PARIBAS MULTICAP FUND

S.No	Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Multi Cap Fund	10285.78	2.86	14941.40	14.31	24147.59	19.26	197920.29	14.91	12-Sep-03
	Nifty 500 Multicap 50:25:25 TRI	9897.43	-1.03	15093.63	14.69	25228.81	20.31	N.A.	N.A.	
	Additional Benchmark Nifty 50 TRI	10189.46	1.89	13651.86	10.92	20966.19	15.94	211530.41	15.27	

\*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

For Other funds managed by the fund manager , please [Click here](#)

Data as on February 28, 2025

## Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/ others	Cum--IDWC NAV (₹)
27-Aug-2024	0.45	60.86
27-Sep-2024	0.47	62.40
29-Oct-2024	0.45	58.76

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future, and is not a guarantee of any future returns. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit. Face value may change depending upon FV of the scheme.

### Baroda BNP Paribas Multi Cap Fund

(An Open ended Equity Scheme investing across large cap, mid cap and small cap stocks)

<p><b>Baroda BNP Paribas Multi Cap Fund</b> (An open ended equity scheme investing across large cap, mid-cap and small cap stocks)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investments predominantly in equity and equity related instruments.</li> </ul>	<p><b>Scheme Riskometer^^</b></p> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p>	<p><b>Benchmark (Tier 1) Riskometer^^</b></p> <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p>
<p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on February 28, 2025</p>		
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

## DISCLAIMERS

**# Key Statistical Ratios** - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.75%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

**Market Capitalization as per SEBI** - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

**Portfolio Positioning, Top 10 Sectors/Stocks** - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

**NAV Movement (Rs. 10,000 Invested at Inception)** - All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any.

**SIP Performance** - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

**IDCW History** - Past performance may or may not be sustained in future and is not a guarantee of any future returns. Pursuant to payment of IDCW, the NAV of the Scheme has fallen to the extent of IDCW distribution and statutory levy (if any). Declaration of IDCW is subject to the availability of distributable surplus under the Option and there is no assurance or guarantee to Unit holders as to the rate of IDCW distribution nor will that dividend be paid regularly. The above IDCW are on face value of ₹ 10 per unit.

\*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnp-paribasmf.in/downloads/monthly-factsheet>

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.