

## KEY INFORMATION MEMORANDUM

### BARODA BNP PARIBAS ULTRA SHORT DURATION FUND

[An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (Please refer page no. 3#). A Relatively Low Interest Rate Risk and Moderate Credit Risk.]

<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Reasonable returns with convenience of liquidity over ultra-short term.</li> <li>Investments in a basket of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.</li> </ul>	<p><b>Risk-o-meter for the Scheme^^</b></p>  <p>Investors understand that their principal will be at <b>LOW TO MODERATE RISK</b></p>
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\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^basis scheme portfolio as on September 30, 2022

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)		<b>B-I</b>	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=, Macaulay Duration, CRV=Credit Risk Value.

\*The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

#### Continuous Offer for Units at NAV based prices

<p><b>Sponsors</b></p>	<p><b>Bank of Baroda</b> Registered. Office: Baroda House, P. B. No. 506, Mandvi, Baroda - 390006.</p> <p><b>BNP Paribas Asset Management Asia Limited</b> Registered Office: 17/F, Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong</p>
<p><b>Name of Mutual Fund (Mutual Fund)</b></p>	<p><b>Baroda BNP Paribas Mutual Fund (formerly Baroda Mutual Fund)</b></p>
<p><b>Name of Asset Management Company (AMC)</b></p>	<p><b>Baroda BNP Paribas Asset Management India Private Limited (formerly BNP Paribas Asset Management India Private Limited)(CIN: U65991MH2003PTC142972)</b></p>
<p><b>Name of Trustee Company (Trustee)</b></p>	<p><b>Baroda BNP Paribas Trustee India Private Limited (formerly Baroda Trustee India Private Limited) (CIN: U74120MH2011PTC225365)</b></p>
<p><b>Addresses of the entities</b></p>	<p>Crescenzo, 7<sup>th</sup> Floor, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. India</p>
<p><b>Website of the entity :</b></p>	<p><a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a></p>

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996 (SEBI (MF) Regulations), as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This KIM is dated October 28, 2022

# Please refer to the page number of the Key Information Memorandum on which the concept of Macaulay's Duration has been explained.

**KEY INFORMATION MEMORANDUM**

Name of the Scheme	<b>Baroda BNP Paribas Ultra Short Duration Fund (BBNPPUSDF)</b> <i>(erstwhile Baroda Ultra Short Duration Fund. Name changed w.e.f. March 14, 2022)</i>			
Type of the Scheme	An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A relatively low interest rate risk and moderate credit risk. (please refer to page no. 3#) <i>#Please refer to the page number of the Key Information Memorandum on which the concept of Macaulay's Duration has been explained.</i>			
'Category' as per SEBI circular dt. October 06, 2017	Ultra Short Duration Fund			
Scheme Code	BBNP/O/D/USD/18/04/0019			
Date of Inception	June 01, 2018			
Investment objective	The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months – 6 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.			
Asset Allocation Pattern of the Scheme	Under normal circumstances, the asset allocation under the Scheme would be as follows:			
	<b>Type of Instruments</b>	<b>Minimum Allocation (% of Net Assets)</b>	<b>Maximum Allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Debt and Money Market Instruments*	0	100	Low to Medium
	<p>*The Scheme may invest upto 40% in securitized debt. No investment will be made in foreign securities including foreign securitized debt.</p> <p>The Scheme will invest in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.</p> <p>The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations. Exposure to fixed income derivative instruments will be restricted to 50% of the debt assets of the Scheme.</p> <p>The Scheme shall not invest in equity-linked debentures.</p> <p>The cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities and other permitted securities /assets and such other securities/assets as may be permitted by SEBI from time to time (subject to prior approval from SEBI, if any) will not exceed 100% of the net assets of the Scheme.</p> <p>In addition to the instruments stated in the above table, the Scheme may enter into reverse repos in government securities as may be permitted by SEBI and RBI. In accordance with provisions of SEBI Circular No. CIR/IMD/DF/19/2011 dated November 11, 2011 and SEBI Circular No. CIR/IMD/DF/23/2012 dated November 15, 2012 and as amended from time to time, the Scheme may enter into repo and reverse repo transactions in corporate debt securities. in accordance with the directions issued by SEBI /RBI from time to time and in line with the policy approved by the Board of Directors of the AMC and Trustee Company. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme. A part of the net assets may be invested in Tri-Party Repo or in an alternative investment, subject to prior approval from SEBI, if any, as may be provided by RBI to meet the liquidity requirements.</p> <p>The scheme may invest in Credit Default Swaps. In accordance with SEBI Circular No. CIR/IMD/DF/23/2012 dated November 15, 2012, exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the scheme. The scheme does not intend to invest in debt instruments with special features as referred to in SEBI circular SEBI/HO/IMD/DF4/CIR/ P/2021/032 dated March 10, 2021.</p> <p>The Scheme will not engage in short selling and securities lending.</p> <p>The Scheme may invest in debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating) upto 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio.</p> <p>Pending deployment of the funds in securities as per the investment objectives of the Scheme, the Fund may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and as may be amended from time to time.</p>			

	<p>The Scheme may purchase securities either in the primary market or those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme may invest in securities sold directly by the issuer or acquired in a negotiated transaction or issued by way of private placement. The moneys collected under the Scheme shall be invested only in transferable securities.</p>																														
<p>Investment Strategy</p>	<p>The scheme is an open-ended ultra short-term debt scheme that seeks to generate regular income by investing in a portfolio consisting of money market and debt instruments such that the Macaulay duration of the portfolio of the scheme is between 3 months – 6 months, as defined below. Macaulay duration is the weighted average term to maturity of the cash flows from an instrument. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration is a measure of interest rate sensitivity of a fixed income instrument. Higher the Macaulay duration, higher would be the interest rate risk.</p> <p>Macaulay duration of a portfolio is the asset weighted average of the Macaulay duration of individual bonds / securities in the portfolio. The table below illustrates the calculation of Macaulay duration of the portfolio.</p> <table border="1" data-bbox="322 678 1487 976"> <thead> <tr> <th>Instrument</th> <th>Amount (Rs. in Crs.)</th> <th>% of Portfolio (a)</th> <th>Macaulay Duration (b)</th> <th>Weighted Average (a*b)</th> </tr> </thead> <tbody> <tr> <td>Instrument 1</td> <td>25</td> <td>25%</td> <td>1</td> <td>0.25</td> </tr> <tr> <td>Instrument 2</td> <td>25</td> <td>25%</td> <td>2</td> <td>0.50</td> </tr> <tr> <td>Instrument 3</td> <td>25</td> <td>25%</td> <td>3</td> <td>0.75</td> </tr> <tr> <td>Instrument 4</td> <td>25</td> <td>25%</td> <td>4</td> <td>1</td> </tr> <tr> <td></td> <td>100</td> <td>100%</td> <td><b>Macaulay Duration of Portfolio</b></td> <td>2.50</td> </tr> </tbody> </table> <p>Macaulay Duration – Calculation</p> <div style="border: 1px solid black; padding: 10px; width: fit-content; margin: 10px auto;"> <math display="block">\text{Macaulay Duration} = \frac{\sum_{t=1}^n \frac{t \cdot C}{(1+y)^t} + \frac{n \cdot M}{(1+y)^n}}{\text{Current Bond Price}}</math> </div> <p>Where:</p> <ul style="list-style-type: none"> <li>• t = respective time period</li> <li>• C = periodic coupon payment</li> <li>• y = periodic yield</li> <li>• n = total number of periods</li> <li>• M = maturity value</li> <li>• Current Bond Price = Present value of cash flows</li> </ul> <p><b>Key Assumptions</b></p> <ol style="list-style-type: none"> <li>1. Macaulay duration measures interest rate risk accurately only for instruments where cash flows do not change with change in the yield (i.e. for plain vanilla instruments and not for instruments with embedded options).</li> <li>2. Macaulay duration assumes yield curve is flat and so cash flows are reinvested at constant YTM rate over the instrument’s period.</li> <li>3. Macaulay duration does not consider the fact that duration does not remain constant and duration changes with level of YTM rates.</li> </ol> <p><b>The key factors of the investment strategy of the Scheme are:</b></p> <ol style="list-style-type: none"> <li>a) Identifying attractive opportunities on the basis of the government policies, economic development, monetary policy, research report and overall economic conditions and development.</li> <li>b) The issuer/companies selection for investment exposure would be based on financial parameters such as fundamentals of business, quality of management, turnover, financial strength of the company and the key earnings drivers, net worth, Interest coverage ratio, profitability track record and the liquidity of the securities /instruments.</li> <li>c) Issuer/Companies, which meet the initial selection norms, are then evaluated on the financial norms for consideration in the investments. The Scheme would make investments universe based on the spread and liquidity, in such that the Macaulay duration of the portfolio of the Scheme will be between 3 to 6 months.</li> </ol>	Instrument	Amount (Rs. in Crs.)	% of Portfolio (a)	Macaulay Duration (b)	Weighted Average (a*b)	Instrument 1	25	25%	1	0.25	Instrument 2	25	25%	2	0.50	Instrument 3	25	25%	3	0.75	Instrument 4	25	25%	4	1		100	100%	<b>Macaulay Duration of Portfolio</b>	2.50
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	<p>d) The Scheme will emphasize on well managed, with above average growth prospects whose securities can be purchased at a good yield and whose debt securities will be mainly in securities listed as investments grade by a recognised authority like CRISIL, ICRA, CARE etc.</p> <p>e) Investment in sovereign papers would be based on the interest rate expectations arising out of macroeconomic analysis. This includes analysis of inflation data, &amp; trends in macro variables such as credit growth, liquidity, money supply, fiscal numbers &amp; global interest.</p>
Risk Profile of the scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <p><b>Standard Risk Factors</b></p> <ol style="list-style-type: none"> <li>1. Investments in mutual fund units involves investment risks such as market risk, credit &amp; default risk, liquidity risk, trading volumes, settlement risk, including the possible loss of principal.</li> <li>2. As the price/ value/ interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down. The various factors which impact the value of the scheme's investments include, but are not limited to, fluctuations in the stock markets, bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the companies and issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes etc.</li> <li>3. Past performance of the Sponsor/ AMC/ Mutual Fund does not guarantee future performance of the scheme.</li> <li>4. Baroda BNP Paribas Gilt Fund is the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.</li> <li>5. The sponsors / associates are not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 10,00,000/- (Rupees ten lakh only) to the corpus of the Mutual Fund made by it towards setting up the Fund.</li> <li>6. The present scheme is not a guaranteed or assured return scheme.</li> </ol> <p><b><u>Scheme Specific Risk factors are summarized as follows:</u></b></p> <p>- <b>Market Risk:</b>      All mutual funds and securities investments are subject to market risk and there can be no assurance / guarantee that the scheme's objectives will be achieved. The securities that the scheme invests in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions.      Markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments. The scheme may be subject to price volatility due to factors such as interest sensitivity, market perception, and creditworthiness of issuer and market liquidity.      Different parts of the market can react differently to these developments. The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole.</p> <p>- <b>Concentration Risk</b>      The scheme may pursue only a limited degree of diversification. It may invest a greater proportion of assets in the securities of very few issuers (within the limits permitted by regulation) or be concentrated on a few market sectors. This could have implications on the performance of the scheme. The scheme may be more sensitive to economic, business, political or other changes and this may lead to sizeable fluctuation in the Net Asset Value of the scheme.</p> <p><b><u>Scheme Specific Risk factors:</u></b>  <b><u>Risks associated with investing in fixed income securities:</u></b></p> <ol style="list-style-type: none"> <li>1. <b>Credit and Counterparty risk:</b> Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security or honor its contractual obligations). Counterparty risk refers to the counterparty's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments or the conclusion of financial derivatives contracts. The value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit and counterparty risk as well as any actual event of default. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security value.</li> </ol>

- 2. Liquidity Risk:** The liquidity of the scheme's investment is inherently restricted by trading volumes in the securities in which the scheme invests. A lower level of liquidity affecting an individual security or an entire market at the same time, may have an adverse bearing on the value of the scheme's assets. More importantly, this may affect the Fund's ability to sell particular securities quickly enough to minimise impact cost, as and when necessary to meet requirements of liquidity or to sell securities in response to triggers such as a specific economic/corporate event. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few or all of the investments and may affect the liquidity of the investments of the scheme. The scheme may be unable to implement purchase or sale decisions when the markets turn illiquid, missing some investment opportunities or limiting ability to face redemptions. The lack of liquidity could also lead to the risk that the sale price of a security could be substantially lower than the fair value of the security.
- 3. Interest Rate Risk & Re-investment Risk:** The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. The value of debt and fixed income securities held by the Scheme generally will vary inversely with the changes in prevailing interest rates. In general, price of debt and fixed income securities go up when interest rates fall, and vice versa. Securities of any issuer that has higher duration could be more risky in terms of price movements relative to those with lower duration. Thus any impact of interest rate changes would be higher on securities with higher duration irrespective of the status of the issuer of the security. The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- 4. Sovereign risk:** The Central Government of India is the issuer of the local currency debt in India. The Government raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying least probability of a default, such securities are known as securities with sovereign credit. It also implies that the credit risk on such Government securities is even lower than that on non-government securities with "AAA" rating and hence yields on government securities are even lower than yields on non-government securities with "AAA" rating.

**Risk Factors associated with Investments in Derivatives**

The Scheme(s) may use various derivative instruments and techniques, permitted within SEBI (Mutual Funds) Regulations, 1996 from time to time including but not limited for portfolio balancing and hedging purpose, which may increase the volatility of Scheme's performance. Usage of derivatives will expose the Scheme(s) to certain risks inherent to such derivatives.

Derivative products are specialized instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.

The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. There is a possibility that a loss may be sustained by the Scheme(s) as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, interest rates and indices. Even a small price movement in the underlying instrument could have a large impact on their value. This could increase the volatility of the Scheme's performance.

In case of hedge, it is possible that derivative positions may not be perfectly in line with the underlying assets they are hedging. As a consequence the derivative cannot be expected to perfectly hedge the risk of the underlying assets. This also increases the volatility of the Scheme's performance. Some of the risks inherent to derivatives investments include:

- 1. Price Risk:** Despite the risk mitigation provided by various derivative instruments, there remains an inherent price risk which may result in losses exceeding actual underlying.

	<p>2. <b>Default Risk:</b> This is the risk that losses will be incurred due to default by counter party. This is also known as credit risk or counterparty risk.</p> <p>3. <b>Basis Risk:</b> This risk arises when the derivative instrument used to hedge the underlying asset does not match the movement of the underlying being hedged for e.g. mismatch between the maturity date of the futures and the actual selling date of the asset.</p> <p>4. <b>Limitations on upside:</b> Derivatives when used as hedging tool can also limit the profits from a genuine investment transaction.</p> <p>5. <b>Liquidity risk:</b> This risk pertains to how saleable a security is in the market. All securities/instruments irrespective of whether they are equity, bonds or derivatives may be exposed to liquidity risk (when the sellers outnumber buyers) which may impact returns while exiting opportunities.</p> <p><b><u>Risk factors associated with investments in repo transactions in corporate debt:</u></b>          The Scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However, in repo transactions, the collateral may be sold, and a loss is realized only if the sale price is less than the repo amount. The risk is further mitigated through over-collateralization (the value of the collateral being more than the repo amount).</p> <p><b><u>Risk factors associated with investments in Credit Default Swaps:</u></b>          Credit default swap is the most common form of credit derivative where the buyer of the swap makes payments to the swap's seller until the maturity date of a contract. In return, the seller agrees that – in the event that the debt issuer defaults or experiences another credit event – the seller will pay the buyer the security's value as well as all interest payments that would have been paid between that time and the security's maturity date. The Scheme may participate in credit Default Swaps (CDS) as a buyer (protection buyer) to hedge/offset credit risk related to fixed income instruments. It is important to note that the credit risk isn't completely eliminated – it has been shifted to the CDS seller. The risk is that the CDS seller defaults at the same time the credit event occurs. In case the debt issuer does not default or no credit event occurs till maturity of CDS contract, the buyer will end up losing money through the payments on the CDS.</p> <p><b><u>Risk Factors associated with investments in debt instruments having Structured Obligations / Credit Enhancements:</u></b>          The risks factors stated for debt instruments having Structured Obligations / Credit Enhancements are in addition to the risk factors associated with fixed income instruments:</p> <ul style="list-style-type: none"> <li>• Credit rating agencies assign CE rating to an instrument based on any identifiable credit enhancement for the debt instrument issued by an issuer. The credit enhancement could be in various forms and could include guarantee, shortfall undertaking, letter of comfort, etc. from another entity. This entity could be either related or non-related to the issuer like a bank, financial institution, etc. Credit enhancement could include additional security in form of pledge of shares listed on stock exchanges, etc. SO transactions are asset backed/ mortgage backed securities, securitized paper backed by hypothecation of car loan receivables, securities backed by trade receivables, credit card receivables etc. Hence, for CE rated instruments evaluation of the credit enhancement provider, as well as the issuer is undertaken to determine the issuer rating. In case of SO rated issuer, the underlying loan pools or securitization, etc. is assessed to arrive at rating for the issuer</li> <li>• SO rated securities are often complex structures, with a variety of credit enhancements. Debt securities lack a well-developed secondary market in India, and due to the credit enhanced nature of CE securities as well as structured nature of SO securities, the liquidity in the market for these instruments is adversely affected compared to similar rated debt instruments. Hence, lower liquidity of such instruments, could lead to inability of the scheme to sell such debt instruments and generate liquidity for the scheme or higher impact cost when such instruments are sold.</li> <li>• The credit risk of debt instruments which are CE rated derives rating is based on the combined strength of the issuer as well as the structure. Hence, any weakness in either the issuer or the structure could have an adverse credit impact on the debt instrument. The weakness in structure could arise</li> </ul>
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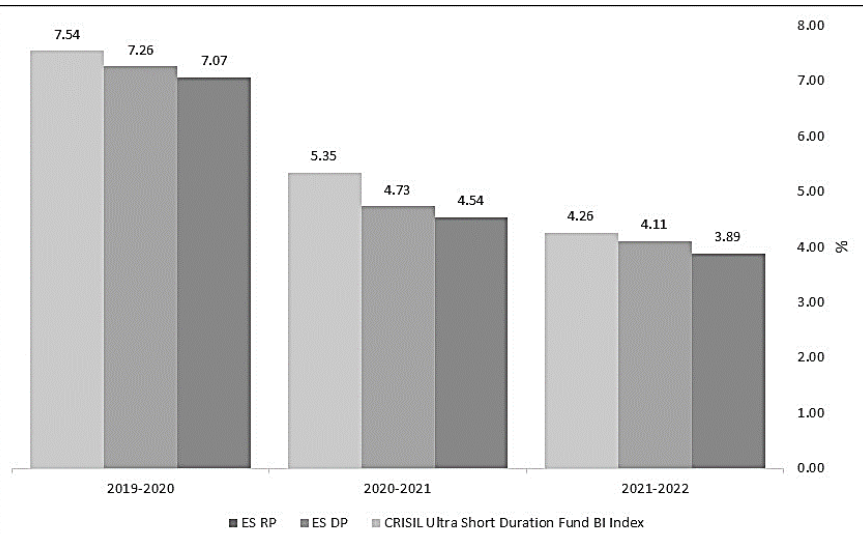
	<p>due to inability of the investors to enforce the structure due to issues such as legal risk, inability to sell the underlying collateral or enforce guarantee, etc. In case of SO transactions, comingling risk and risk of servicer increases the overall risk for the securitized debt or assets backed transactions. Therefore apart from issuer level credit risk such debt instruments are also susceptible to structure related credit risk.</p> <p>In addition to above and to the extent of the corpus of the Scheme investments in certain securities, the Scheme shall be subject to various risk factors. The Scheme shall also be subject to other risks including risk associated with inflation, legal risk, taxation risk, valuation risk, operational risk &amp; risk factors associated with processing of transaction, in case of investors investing in mutual fund units, through Stock Exchange Mechanism as provided in SID.</p> <p>Different types of securities in which the Scheme would invest as given in the Scheme Information Document/Key Information Memorandum carry different levels and types of risk. The above are some of the common risks associated with investments in various securities.</p> <p>Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, i.e. before making a decision to invest/redeem Units.</p> <p><b>Investors in the Scheme are not being offered any guaranteed returns. Please refer to SID for more details on scheme specific risk factors.</b></p>								
<p>Risk Control Measures</p>	<p>Investments made by the Scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. While allocating and choosing securities, the Investment Manager will aim to diversify by gaining broad exposure to different industries and companies in order to reduce risk.</p> <p>The investments in debt and Money Market instruments would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The AMC shall undertake credit evaluation of each investment opportunity and invest in rated papers of companies having a sound background, strong fundamentals and quality of management and financial strength. In addition, the Scheme would endeavor to invest in instruments with a relatively higher liquidity and will seek to manage the duration of the debt assets on proactive basis to manage interest rate risk and to optimize returns. The following table summarizes the risk mitigation/management strategy for the Debt assets of the Scheme</p> <table border="1" data-bbox="323 1249 1489 2051"> <thead> <tr> <th data-bbox="323 1249 576 1317">Risk &amp; description specific to Debt</th> <th data-bbox="576 1249 1489 1317">Risk Mitigation/ management strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="323 1317 576 1509">Interest Rate Risk</td> <td data-bbox="576 1317 1489 1509">The duration of a portfolio is one of the means of measuring the interest rate risk of the portfolio. Hence portfolios with higher duration will have higher interest rate risk. The duration of the Scheme will be actively managed based on prevailing macroeconomics condition, political environment, liquidity position in system, inflationary expections and other economic considerations.</td> </tr> <tr> <td data-bbox="323 1509 576 1765">Credit Risk</td> <td data-bbox="576 1509 1489 1765">The credit evaluation of the AMC entails evaluation of credit fundamentals of each investment opportunity. Some of the factors that are evaluated inter-alia may include outlook on the sector, parentage, quality of management, and overall financial strength of the credit. The AMC will utilize ratings of recognized rating agencies as an input in the decision-making process. To reduce credit risk, the scheme shall Invest in debt and money market instruments that have been assigned high investment grade ratings by a recognized rating agency.</td> </tr> <tr> <td data-bbox="323 1765 576 2051">Liquidity Risk</td> <td data-bbox="576 1765 1489 2051">Liquidity risk is the risk of not being able to sell / liquidate a security at short notice at prevailing market prices or without incurring impact cost. Liquidity Risk can be partly mitigated by creating portfolios that are diversified across maturities, ratings, types of securities, etc. in line with the fund objectives, regulations and investment strategy. The Scheme shall follow the asset allocation pattern in Scheme Information Document under normal circumstances and residual cash may be invested in the Tri-party repo on Government Securities and treasury bills, repo market, units of mutual fund which seeks to ensure liquidity in the scheme under normal circumstances.</td> </tr> </tbody> </table>	Risk & description specific to Debt	Risk Mitigation/ management strategy	Interest Rate Risk	The duration of a portfolio is one of the means of measuring the interest rate risk of the portfolio. Hence portfolios with higher duration will have higher interest rate risk. The duration of the Scheme will be actively managed based on prevailing macroeconomics condition, political environment, liquidity position in system, inflationary expections and other economic considerations.	Credit Risk	The credit evaluation of the AMC entails evaluation of credit fundamentals of each investment opportunity. Some of the factors that are evaluated inter-alia may include outlook on the sector, parentage, quality of management, and overall financial strength of the credit. The AMC will utilize ratings of recognized rating agencies as an input in the decision-making process. To reduce credit risk, the scheme shall Invest in debt and money market instruments that have been assigned high investment grade ratings by a recognized rating agency.	Liquidity Risk	Liquidity risk is the risk of not being able to sell / liquidate a security at short notice at prevailing market prices or without incurring impact cost. Liquidity Risk can be partly mitigated by creating portfolios that are diversified across maturities, ratings, types of securities, etc. in line with the fund objectives, regulations and investment strategy. The Scheme shall follow the asset allocation pattern in Scheme Information Document under normal circumstances and residual cash may be invested in the Tri-party repo on Government Securities and treasury bills, repo market, units of mutual fund which seeks to ensure liquidity in the scheme under normal circumstances.
Risk & description specific to Debt	Risk Mitigation/ management strategy								
Interest Rate Risk	The duration of a portfolio is one of the means of measuring the interest rate risk of the portfolio. Hence portfolios with higher duration will have higher interest rate risk. The duration of the Scheme will be actively managed based on prevailing macroeconomics condition, political environment, liquidity position in system, inflationary expections and other economic considerations.								
Credit Risk	The credit evaluation of the AMC entails evaluation of credit fundamentals of each investment opportunity. Some of the factors that are evaluated inter-alia may include outlook on the sector, parentage, quality of management, and overall financial strength of the credit. The AMC will utilize ratings of recognized rating agencies as an input in the decision-making process. To reduce credit risk, the scheme shall Invest in debt and money market instruments that have been assigned high investment grade ratings by a recognized rating agency.								
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	Volatility Risk	There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The Scheme will manage volatility risk through diversification. To that extent, the Volatility risk will be mitigated in the Scheme.																																					
	Concentration Risk	The AMC will attempt to mitigate this risk by maintaining adequate diversification across issuers/ sectors / instrument type in line with the scheme objectives, investment strategy and applicable regulations. This will also be managed by keeping prudent investment limits on any particular industry or issuer or issuer group based on the size, credit profile, etc. to reduce issuer or industry specific risk.																																					
	<p>The scheme may utilize derivative instruments for hedging &amp; portfolio balancing purposes. All Interest Rate Swaps will be undertaken with approved counter parties under pre-approved International Swaps and Derivatives Association (ISDA) agreements. The scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI/RBI for the purpose of hedging and portfolio rebalancing.</p> <p>The above risk control measures shall be implemented by the AMC on best effort basis however there can be no guarantee that such measures can completely mitigate the risks involved in Scheme.</p>																																						
Plans & Options	<p>The scheme has two plans thereunder viz. Regular Plan and Direct Plan.</p> <p>The Direct Plan is meant for direct investments, i.e. for investors who purchase/subscribe to the units of the scheme directly with the Fund and is not available for investors who route their investments through a Distributor, while the Regular Plan is meant for investors who route their investments through distributors only.</p> <p>Both Plans have a common portfolio but the Direct Plan has a lower expense ratio on account of absence of brokerage and commission. Hence, both Plans have distinct NAVs.</p> <p>Each of the Plans have the following options :</p> <p>A. Growth Option (default option in case no option is specified by investor);</p> <p>B. IDCW Option</p> <p>a. Daily IDCW; and</p> <p>b. Weekly IDCW (default sub-option in case no sub-option is specified by investor)</p> <p>IDCW declared by the Scheme will be compulsorily re-invested.</p> <p>IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, (subject to the availability of distributable surplus as calculated in accordance with the Regulations).</p> <p>However, investors are requested to note that amount of distribution under IDCW option is not guaranteed and subject to availability of distributable surplus.</p> <p>Investors are requested to note that, pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 the nomenclature of the "Dividend Option(s) / Sub-option(s)" offered under all the existing schemes of the Fund has been renamed with effect from April 01, 2021.</p> <p><b>Default Plan:</b></p> <p>The following matrix shall apply for default plan</p> <table border="1" data-bbox="323 1608 1490 1944"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular Plan</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular Plan</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular Plan</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavor to obtain the correct ARN code within 30 calendar days of the receipt of the application form, from the investor/ distributor. In case, the correct code is not received within 30 calendar days (remediation period), the AMC shall reprocess the</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular Plan	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular Plan	Direct Plan	7	Mentioned	Regular Plan	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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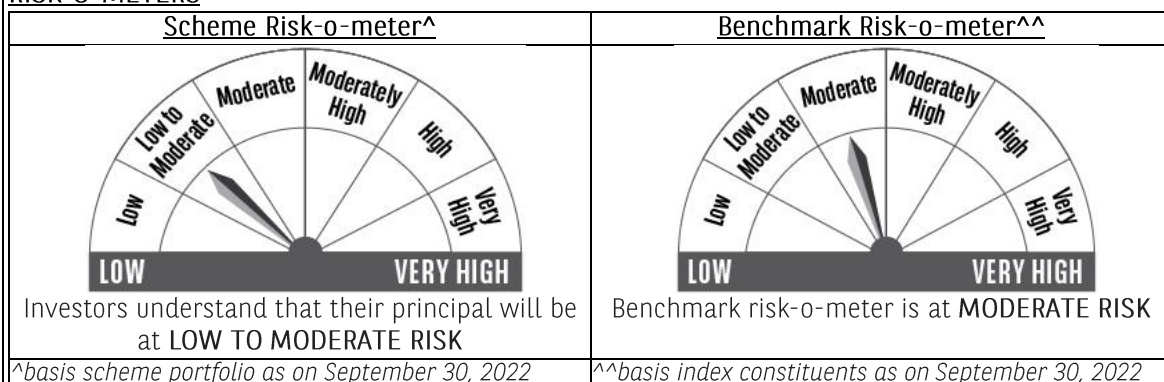
	<p>transaction under Direct Plan from the date of application without any exit load subject to following exceptions:</p> <ol style="list-style-type: none"> <li>Such re-processing <b>shall not</b> be carried out in case of already redeemed units. i.e. re-processing shall only be carried out for balance units as maybe available after 30 calendar days.</li> <li>Any subsequent switch-out or STP (transfer out) request for units allotted under wrong/ invalid/ incomplete ARN codes <b>shall not</b> be processed unless:             <ol style="list-style-type: none"> <li>Such switch or STP request is for 'switching-in' to direct plan of target scheme / same scheme, as maybe applicable or</li> <li>Correct ARN code is provided and verified by AMC/Mutual Fund, to its satisfaction, prior to processing of such switch request or registration of STP request.</li> </ol> </li> <li>In case of SIP transaction, the above time period for remediation shall be applicable from first installment/registration only. In case correct ARN code is not provided within 30 calendar days of such first installment, re-processing shall be carried out and subsequent SIP triggers shall happen in Direct Plan.</li> <li>Notwithstanding any of the clauses as above, re-processing <b>shall not</b> be carried out, for units allotted under wrong/ invalid/ incomplete ARN codes under IDCW option, in case any amount for distribution has been declared during the aforesaid remediation period of 30 calendar days.</li> <li>Subject to above, once the units are re-processed under Direct Plan, no submission of correct ARN code shall be accepted by AMC for such re-processed units.</li> <li>Investors are requested to note that pursuant to such re-processing, the number of units to the credit of such investors may change and AMC / Mutual Fund/ Trustees /Sponsors shall not be liable for any loss that may occur to investors/distributors or any scheme of Mutual Fund consequent to such re-processing.</li> <li><b>Investors are strongly advised to provide the correct ARN codes in case they wish to subscribe to units of the Scheme under Distributor Plan.</b></li> </ol> <p><b>Default Option/Facility:</b> If an investor does not clearly specify choice of option at the time of investing, it will be considered as Growth Option. Likewise, if the investor does not clearly specify choice of sub option under daily IDCW or weekly IDCW, it will be considered as weekly IDCW sub-option.</p>														
Applicable NAV	<table border="1"> <thead> <tr> <th data-bbox="322 1193 1129 1261">Subscriptions and Switch-ins* (irrespective of application amount):</th> <th data-bbox="1129 1193 1497 1261">Applicable NAV</th> </tr> </thead> <tbody> <tr> <td data-bbox="322 1261 1129 1417">In respect of valid application received up to 3.00 p.m. on a Business Day and funds for the entire amount of subscription/ purchase /switch-in as per application/request are credited to the bank account of the Scheme before cut-off time i.e. available for utilization before the cut-off time (of 3.00 p.m.).</td> <td data-bbox="1129 1261 1497 1417">The NAV of the day on which the funds are available for utilization.</td> </tr> <tr> <td data-bbox="322 1417 1129 1574">In respect of valid application is received after 3.00 p.m. on a Business Day and funds for the entire amount of subscription/ purchase/switch-in as per application /request are credited to the bank account of the Scheme after cut-off time i.e. available for utilization after the cut-off time (of 3.00 p.m.)</td> <td data-bbox="1129 1417 1497 1574">The NAV of the subsequent day on which the funds are available for utilization.</td> </tr> <tr> <td data-bbox="322 1574 1129 1731">Irrespective of the time of receipt of application, where the funds for the entire amount of subscription/ purchase/ switch-in as per application /request are credited to the bank account of the Scheme before cutoff time on any subsequent Business Day i.e. available for utilization before the cut-off time (of 3.00 p.m.) on any subsequent Business Day.</td> <td data-bbox="1129 1574 1497 1731">The NAV of such subsequent Business Day on which the funds are available for utilization.</td> </tr> <tr> <td colspan="2" data-bbox="322 1731 1497 1798">*In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch-out scheme.</td> </tr> <tr> <td colspan="2" data-bbox="322 1798 1497 1899">Please note that with respect to applicability of NAV for the subscription / switch ins, irrespective of the amount, the funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.</td> </tr> <tr> <td colspan="2" data-bbox="322 1899 1497 2056">Please note the aforesaid provisions shall also apply to systematic transactions i.e. Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) etc. To clarify, for investments through systematic investment routes such as SIP, STP etc, units will be allotted as per the closing NAV of the day on which the funds are received before the cut off time and the funds are available for utilization by the target scheme irrespective of the instalment/ registration date of the systematic transaction.</td> </tr> </tbody> </table>	Subscriptions and Switch-ins* (irrespective of application amount):	Applicable NAV	In respect of valid application received up to 3.00 p.m. on a Business Day and funds for the entire amount of subscription/ purchase /switch-in as per application/request are credited to the bank account of the Scheme before cut-off time i.e. available for utilization before the cut-off time (of 3.00 p.m.).	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	<b>Re-Purchase / Redemption</b> In case of valid applications received upto 3.00 pm In case of valid applications received after 3.00 pm Subject to above provisions, with respect to investors who transact through the stock exchange platform, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism. Similarly, the time of transaction done through electronic mode (including online facility), for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/Registrar. The cut off time for the tele transact facility is 12:30 p.m. for purchases on all business days and, units will be allotted as per the closing NAV of the day on which the funds are received before the cut off time and the funds are available for utilization.	<b>Applicable NAV</b> Closing NAV of the day of receipt of application Closing NAV of the next business day																										
Minimum Application Amount / Number of Units	<b>Minimum Amount for Purchase</b> <b>Additional Amount for Purchase</b> <b>Minimum amount /units for Redemption / Switch Out</b>	<b>Lumpsum investment:</b> Rs. 5,000 and in multiples of Re. 1 thereafter. <b>SIP:</b> (i) Daily, Weekly, Monthly SIP: Rs. 500/- and in multiples of Re. 1/- thereafter; (ii) Quarterly SIP: Rs. 1500/- and in multiples of Re. 1/- thereafter. Rs. 1,000/- and in multiples of Re. 1/- thereafter Rs. 1,000/- and in multiples of Re. 1/- thereafter. There will be no minimum redemption criterion for Unit based redemption. There is no upper limit on the amount for application. The Trustee / AMC reserves the right to change the minimum amount for application and the additional amount for application from time to time in the Scheme and these could be different under different plan(s) / option(s).																										
Despatch of Repurchase (Redemption) Request	As per the SEBI (MF) Regulations, the Mutual Fund shall despatch redemption proceeds within 10 Business Days of receiving the valid redemption / repurchase request at any of the Official Points of Acceptance of Transactions (OPAT). A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 10 Business Days of the date of valid redemption request.																											
Benchmark Index (Tier 1)	CRISIL Ultra Short Duration Fund BI Index																											
Distribution Policy (i.e. Dividend Policy)	Distribution of amounts under IDCW option shall be in line with provisions mentioned in SEBI Circular IMD/Cir. No. 1/64057/06 dated April 4, 2006 read with further guidelines/clarifications issued by SEBI from time to time. It may be noted that the amount of distribution, if any, under IDCW option will be subject to the availability of distributable surplus as computed in accordance with the SEBI Regulations and discretion of the Trustees/ AMC. There is no assurance or guarantee to unitholders as to the rate of distribution nor that the amounts shall be distributed regularly. The Trustee's/AMC's decision with regards to the rate, timing and frequency of distribution shall be final.																											
Name of the Fund Manager	Vikram Pamnani (managing fund since inception March 14, 2022) Mayank Prakash (managing fund since October 21, 2022 i.e 0.03 years)																											
Name of the Trustee Company	Baroda BNP Paribas Trustee India Private Limited (formerly Baroda Trustee India Private Limited)																											
Performance of the scheme	<b>I. Compounded annualised returns (%) of Growth Option as on September 30, 2022:</b> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Since Inception</th> <th>Last 5 Years</th> <th>Last 3 Years</th> <th>Last 1 Year*</th> </tr> </thead> <tbody> <tr> <td>BBNPPUSDF - RP</td> <td>5.64</td> <td>N.A.</td> <td>4.53</td> <td>4.19</td> </tr> <tr> <td>Benchmark Index#</td> <td>6.08</td> <td>N.A.</td> <td>5.19</td> <td>4.62</td> </tr> <tr> <td>BBNPPUSDF -DP</td> <td>5.84</td> <td>N.A.</td> <td>4.72</td> <td>4.37</td> </tr> <tr> <td>Benchmark Index#</td> <td>6.08</td> <td>N.A.</td> <td>5.19</td> <td>4.62</td> </tr> </tbody> </table> # CRISIL Ultra Short Fund Index *Absolute Returns Inception Date: (BBNPPUSDF) - June 01, 2018  <b>II. Absolute Returns for each financial year (Apr-Mar):</b>			Particulars	Since Inception	Last 5 Years	Last 3 Years	Last 1 Year*	BBNPPUSDF - RP	5.64	N.A.	4.53	4.19	Benchmark Index#	6.08	N.A.	5.19	4.62	BBNPPUSDF -DP	5.84	N.A.	4.72	4.37	Benchmark Index#	6.08	N.A.	5.19	4.62
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Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns are calculated on Rs. 1000/- invested at inception. The returns are calculated for the growth option considering the movement of the NAV during the period. Performance of IDCW option under the scheme for the investors would be net of distribution tax, if any. Returns do not take into account load and taxes, if any.

**RISK-O-METERS**



<sup>^</sup>basis scheme portfolio as on September 30, 2022

<sup>^^</sup>basis index constituents as on September 30, 2022

**Other Disclosures**

- I. Aggregate investment in the scheme as on September 30, 2022 by:
  1. AMC's Board of Directors: NIL
  2. Scheme's Fund Manager: ₹ 11,59,559
  3. Other Key personnel (excluding 1 and 2 above): ₹ 3,29,291.51

- II. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) as on September 30, 2022:
  - 1) Top 10 Holdings By Issuer

Security Name	As % of Net Assets
Reserve Bank of India	11.22
National Bank for Agriculture and Rural Development	9.50
Small Industries Development Bank of India	9.45
Axis Bank Ltd. .	7.53
Export-Import Bank of India	7.03
Canara Bank	6.07
Kotak Mahindra Bank Ltd.	5.99
Housing and Urban Development Corporation Ltd.	4.82
SBI Cards & Payment Services Ltd.	4.82
ICICI Securities Ltd.	4.67

Investment in Top 10 scrips constitutes 71.11% (of net assets) of the portfolio as on September 30, 2022.

	<p><b>2) Fund Allocation towards various Sectors</b></p> <table border="1" data-bbox="363 230 1142 479"> <thead> <tr> <th>Industry/ Sector</th> <th>As % of Net Assets</th> </tr> </thead> <tbody> <tr> <td>Finance</td> <td>47.47</td> </tr> <tr> <td>Banks</td> <td>24.32</td> </tr> <tr> <td>Sovereign</td> <td>11.42</td> </tr> <tr> <td>NET CURRENT ASSETS</td> <td>6.71</td> </tr> <tr> <td>Capital Markets</td> <td>4.67</td> </tr> <tr> <td>Diversified Metals</td> <td>2.80</td> </tr> <tr> <td>Triparty Repo</td> <td>2.62</td> </tr> </tbody> </table> <p>The portfolio turnover ratio of the Scheme as on September 30, 2022: 3.37 times  <b>To view the Scheme's latest portfolio holding, please visit our website at &lt;  <a href="https://www.barodabnpparibasmf.in/downloads/monthly-portfolio-scheme">https://www.barodabnpparibasmf.in/downloads/monthly-portfolio-scheme</a>&gt;</b></p>	Industry/ Sector	As % of Net Assets	Finance	47.47	Banks	24.32	Sovereign	11.42	NET CURRENT ASSETS	6.71	Capital Markets	4.67	Diversified Metals	2.80	Triparty Repo	2.62
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<p>Prudential limits in sector exposure and group exposure</p>	<p><b><u>Sector level exposure limits:</u></b>  The Mutual Fund/AMC shall ensure that total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, tri-party repo on government securities and treasury bills, G-Secs, TBills, short term deposits of Scheduled Commercial Banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme; Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs). Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB). Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.  However, the overall exposure in HFCs shall not exceed the sector exposure limit of 20% of the net assets of the scheme.</p> <p><b><u>Group level exposure limits:</u></b>  The total exposure of the Scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Board of Trustees.  Further, pursuant to SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019, effective October 31, 2019, the investments by debt mutual fund schemes in debt and money market instruments of group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the scheme. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees.  <i>For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.</i></p>																
<p>Expenses of the Scheme</p>	<p><b>i) Load Structure</b>  <b>Entry Load: Not Applicable</b>  <b>Exit Load: Nil</b>  Investors are requested to check the prevailing load structure of the scheme, before investing. Any change in load structure will be prospective and will tantamount to change in fundamental attribute of the Scheme.</p> <p>In accordance with the requirements of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The exit load charged, net of Goods and Services Tax (GST), if any, shall be credited to the Scheme.  The AMC reserves the right to modify the load structure on a prospective basis.  <b>For any change in load structure, the AMC will issue an addendum and display it on the website/ISCs.</b></p> <p><b>ii) Recurring Expenses</b></p>																

The maximum recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average daily net assets as given in the table below.

The AMC has estimated the annual recurring expenses under the Scheme as per the table below:

Particulars	% p.a. of daily Net Assets (Regular Plan)
Investment Management & Advisory Fee	Up to 2.00
Trustee fee	
Audit Fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost of providing account statements, IDCW / redemption cheques/ warrants	
Cost of Statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively	
Goods & Service Tax (GST) on expenses other than investment and advisory fees	
GST on brokerage and transaction cost	
Other expenses\$	
<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)(i) and (6)(a)</b>	Up to 2.00
Additional expenses for gross new inflows from specified cities under regulation 52(6A)(b)&	Up to 0.30

\$Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

& Additional TER will be charged based on inflows only from retail investors (other than corporates and institutions) from B-30 cities. As per SEBI circular dated March 25, 2019, inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors from B-30 cities, shall be considered as inflows from retail investors.

**Expense Structure for Direct Plan** The annual recurring expenses will be within the limits specified under the Regulations. Commission / distribution expenses will not be charged in case of the Direct Plan and hence, the TER of the Direct Plan will be lower to the extent of the commission/distribution expenses vis-à-vis the Regular Plan. Further, all fees and expenses charged in Direct Plan (in percentage terms) under various heads including the Investment Management and Advisory Fee shall not exceed the fees and expenses charged under such heads in the Direct Plan.

Types of expenses charged shall be as per the SEBI Regulations and within the 2.00% mentioned above. Investors may note that the above-mentioned limits on TER are within the limits mandated by Regulation 52 (6) of the SEBI Regulations, which are as under:

- i. 2.00% on the first Rs.500 crores of daily net assets.
- ii. 1.75% on the next Rs. 250 crores of daily net assets.
- iii. 1.50% on the next Rs. 1,250 crores of daily net assets.
- iv. 1.35% on the next Rs. 3,000 crores of daily net assets.
- v. 1.25% on the next Rs. 5,000 crores of daily net assets.
- vi. Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof on the next Rs.40,000 crores of the daily net assets.
- vii. 0.80% on the balance of the daily net assets.

The AMC will also annually set apart, for investor education and awareness initiatives, at least 0.02% on the daily net assets of each Scheme, which shall be within the maximum limit of TER as mentioned in the table above

Further, the following costs or expenses shall be charged to the Scheme (in addition to the limits specified as per Regulation 52(6)(c) of SEBI Regulations):

a) Brokerage and transaction costs which are incurred for the purpose of execution of trades may be capitalised to the extent of 12 bps in case of cash market transactions and 5 bps in case of derivatives transactions. Any payment towards brokerage and transaction cost, over and above the aforesaid limits may be charged to the Scheme within the maximum limit of TER mandated by Regulation 52(6) of the SEBI Regulations;

b) expenses not exceeding of 0.30% of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are at least (i) 30% of gross new inflows in the scheme, or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities are less than the higher of (i) or (ii) above, such expenses on the daily net assets of the Scheme shall be charged on a proportionate basis. Provided further that the expenses charged under this provision shall be utilised for distribution expenses incurred for bringing inflows from such cities. Provided further that the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Additional TER will be charged based on inflows only from retail investors (other than corporates and institutions) from B-30 cities. As per SEBI circular dated March 25, 2019, inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors from B-30 cities, shall be considered as inflows from retail investors.

c) additional expenses, incurred towards different heads, not exceeding 0.05% of the daily net assets of the Scheme. However, such expenses will not be charged if exit load is not levied / not applicable to the Scheme.

Investors may note that GST on investment and advisory fees may be charged to the Scheme in addition to the maximum limit of TER as mentioned in the table above. GST on expenses other than investment and advisory fees, if any, shall be borne by the Scheme within the maximum limit of TER as mentioned in the table above. GST on brokerage and transaction costs paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the SEBI Regulations.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund at the following link <<https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>>. Any change proposed to the current expense ratio will be updated on the website and communicated to the investors via e-mail or SMS at least three working days prior to the effective date of the change (in accordance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/18 dated February 05, 2018, SEBI Circular SEBI/ HO/IMD/DF2/CIR/P/2018/91 dated June 05, 2018 read with SEBI Circular SEBI/HO/IMD/DF2/CIR/P/ 2019/42 dated March 25, 2019). Further, the disclosure of the expense ratio on a daily basis shall also be made on the website of AMFI viz. [www.amfiindia.com](http://www.amfiindia.com). Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the Trustee or Sponsor.

**Actual expenses for the financial year 2021-22:**

**Total recurring expense as a % to daily net assets:**

- Regular Plan - **0.42%**
- Direct Plan - **0.21%**

**An Illustration of impact of expense ratio on Scheme's returns:**

If an investor A invests in a regular plan of a Scheme with an expense of 2% p.a. and an investor B invests in Direct Plan of the same scheme with an expense of 1% p.a. Assuming the gross return of this fund is 10% for that given year, investor A will make a return of 8% (post expense) for that year, whereas investor B will make 9% return for same period.

Also, please take a look at below illustration which shows impact of different expense ratio assumed on initial investment of Rs. 10,000 invested over period of 10 years with an average annualized gain of 10% p.a.

	Particulars	Regular Plan	Direct Plan
	Amount Invested at the beginning of the year	10,000	10,000
	Returns before Expenses (@15%pa)	1,500	1,500
	Expenses other than Distribution Expenses	150	150
	Distribution Expenses	50	-
	Returns after Expenses at the end of the Year	1,300	1350
	<b>% Returns on Investment (Post Expenses)</b>	<b>13%</b>	<b>13.5%</b>
	<p><b>Note:</b></p> <ul style="list-style-type: none"> <li>The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments, without considering any impact due to taxation.</li> <li>Investors are requested to note that NAV declaration made by AMC/Mutual Fund on every business day is net of expenses, and consequently scheme performance disclosures made by Mutual Fund, which are based on NAV values of the scheme are also net of expenses but does not consider impact of load and taxes, if any.</li> </ul>		
Transaction charges  (For Lumpsum Purchases and SIP Investments routed through distributor / agent)	<p>Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct transaction charges as per the following details from the subscription amount. The amount so deducted shall be paid to the distributor/agent of the investor (in case they have "opted in") and the balance shall be invested. In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the distributors shall have an option either to opt in or opt out of levying transaction charge based on type of the product.</p> <ol style="list-style-type: none"> <li><b>First time investor in Mutual Fund (across all the Mutual Funds):</b> Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above shall be deducted.</li> <li><b>Existing investor in Mutual Funds (across all the Mutual Funds):</b> Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above shall be deducted.</li> <li><b>For SIP -</b> The transaction charges in case of investments through SIP shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. The transaction charges shall be deducted in 3-4 installments.</li> <li>Transaction charges shall not be deducted for: <ol style="list-style-type: none"> <li>purchases /subscriptions for an amount less than Rs. 10,000/-</li> <li>transaction other than purchases/ subscriptions relating to new inflows such as Switch/ Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc.</li> <li>purchases /subscriptions made directly with the Fund (i.e. not through any distributor/agent).</li> <li>Transactions through stock exchange.</li> </ol> </li> <li>The statement of account shall reflect the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.</li> </ol> <p>As per SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009, the upfront commission to distributors shall be paid by the investor directly to the distributor by a separate cheque based on the investor's assessment of various factors including service rendered by the distributor.</p>		
Levy of Stamp Duty on applicable Mutual Fund Transactions	<p>Investors/Unit holders are requested to note that that pursuant to Notification No. S.O. 1226(E) and G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, <b>a stamp duty @0.005% of the transaction value</b> would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions (including reinvestment of amounts under IDCW option (i.e. dividend reinvestment) to the Investors/Unit holders would be reduced to that extent.</p>		
Waiver of Load for Direct Applications	<p>In accordance with the requirements specified by the SEBI circular no. SEBI / IMD/CIR No. 4 / 168230/ 09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund. Hence provision for waiver of load for direct application is not applicable.</p>		
Tax treatment for the Investors (unitholders)	<p>Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.</p>		

**KEY INFORMATION MEMORANDUM**

<p>Daily Net Asset Value (NAV) Publication</p>	<p>The AMC/Mutual Fund shall declare the Net Asset Value of the scheme on every business day on AMFI's website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 11.00 p.m. and also on its website (<a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a>). The NAV shall be calculated for all business days. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI in writing and the number of such instances would also be reported to SEBI on quarterly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. The NAV shall also be made available to Unit Holders through SMS upon receiving a specific request in this regard on its website.</p>				
<p>For Investor Grievances, please contact</p>	<p><b>Investor grievances will normally be received directly by the Registrar and Transfer Agent or at the Investor Service Centres or at the office the AMC.</b></p> <table border="1" data-bbox="328 555 1492 907"> <tr> <td data-bbox="328 555 906 618"> <p>Name, address, telephone number, fax number, e-mail id of Investor Relations Officer:</p> </td> <td data-bbox="912 555 1492 618"> <p>Name and Address of Registrar and Transfer Agent</p> </td> </tr> <tr> <td data-bbox="328 622 906 907"> <p>Mr. Vivek Kudal Baroda BNP Paribas Asset Management India Private Limited Cresenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai – 400051 Phone: 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM) Email id: <a href="mailto:service@barodabnpparibasmf.in">service@barodabnpparibasmf.in</a></p> </td> <td data-bbox="912 622 1492 907"> <p>KFIN Technologies Limited (SEBI Registration No. INR000000221) Selenium Tower B, Plot number 31 &amp; 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032. India. Fax: +91 40 2331 1968 Toll Free No.: 1800-2670-189 (Monday to Saturday, 9 AM to 7 PM) E-mail id: <a href="mailto:cs.barodabnppmf@kfinotech.com">cs.barodabnppmf@kfinotech.com</a></p> </td> </tr> </table> <p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange. Investors also have the option to approach SEBI, by logging a complaint on SEBI's complaints redressal system (SCORES) (<a href="https://scores.gov.in/scores/Welcome.html">https://scores.gov.in/scores/Welcome.html</a>)</p>	<p>Name, address, telephone number, fax number, e-mail id of Investor Relations Officer:</p>	<p>Name and Address of Registrar and Transfer Agent</p>	<p>Mr. Vivek Kudal Baroda BNP Paribas Asset Management India Private Limited Cresenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai – 400051 Phone: 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM) Email id: <a href="mailto:service@barodabnpparibasmf.in">service@barodabnpparibasmf.in</a></p>	<p>KFIN Technologies Limited (SEBI Registration No. INR000000221) Selenium Tower B, Plot number 31 &amp; 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032. India. Fax: +91 40 2331 1968 Toll Free No.: 1800-2670-189 (Monday to Saturday, 9 AM to 7 PM) E-mail id: <a href="mailto:cs.barodabnppmf@kfinotech.com">cs.barodabnppmf@kfinotech.com</a></p>
<p>Name, address, telephone number, fax number, e-mail id of Investor Relations Officer:</p>	<p>Name and Address of Registrar and Transfer Agent</p>				
<p>Mr. Vivek Kudal Baroda BNP Paribas Asset Management India Private Limited Cresenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai – 400051 Phone: 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM) Email id: <a href="mailto:service@barodabnpparibasmf.in">service@barodabnpparibasmf.in</a></p>	<p>KFIN Technologies Limited (SEBI Registration No. INR000000221) Selenium Tower B, Plot number 31 &amp; 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032. India. Fax: +91 40 2331 1968 Toll Free No.: 1800-2670-189 (Monday to Saturday, 9 AM to 7 PM) E-mail id: <a href="mailto:cs.barodabnppmf@kfinotech.com">cs.barodabnppmf@kfinotech.com</a></p>				
<p>Unitholders' Information</p>	<p><b>Allotment Confirmation / Account Statements:</b></p> <p><b>(a) Units in Physical mode:</b> Investors opting to subscribe to / hold units in physical form, whether by way of a normal purchase or SIP / STP, will be sent, (i) by way of an email and/or an SMS to their registered email address and /or mobile number, an allotment confirmation, as soon as possible but not later than 5 Business Days from the date of acceptance of the request for subscription, and (ii) a CAS, as mentioned in 'Consolidated Account Statement (CAS)' section below.</p> <p><b>(b) Units in Demat Mode:</b> For investors who hold units in dematerialized form, a demat statement shall be furnished by the depository participant (DP) periodically, in such form and in such manner and at such time as provided in the agreement between investor and the DP.</p> <p><b>(c) Consolidated Account Statement (CAS):</b> Consolidated Account Statement (CAS) for each calendar month on or before fifteenth day of succeeding month detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all the schemes of all mutual funds in whose folios transaction has taken place during that month. Also, the AMC shall issue a CAS every half year (September / March) on or before twenty first day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds to all such investors in whose folios no transaction has taken place during that period and such half yearly CAS shall provide all such additional details as maybe specified by SEBI from time to time. <b>Unitholders are requested to ensure that their email id and mobile number are registered/updated with the AMC/RTA through our investor service centres in order to facilitate effective communication.</b> <b>For more details, Investors are requested to refer the Scheme Information Document (SID).</b></p> <p><b>Portfolio Disclosure:</b></p> <p>1. The AMC/Mutual Fund shall disclose portfolio (along with ISIN) on a fortnightly and monthly basis for the Scheme on its website and on the website of AMFI within 5 days of every fortnight and within 10 days from the close of each month. The AMC/Mutual Fund shall also disclose portfolio (along with ISIN) as on the last day of the half-year (i.e. 31st March and on 30th September) for the Scheme on its website and on the website of AMFI within 10 days from the close of half-year.</p>				



	<p>2. AMC/Mutual Fund shall send the said statement of scheme portfolio via email to those unitholders whose email addresses are registered with AMC/Mutual Fund within 5 days of every fortnight and within 10 days from the close of each month/half year for respective statement of scheme portfolio. The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund.</p> <p>3. AMC/Mutual Fund shall publish an advertisement, in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI and the modes such as telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the half-yearly statement of its schemes portfolio.</p> <p>4. Further, AMC/Mutual Fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>5. Unitholders' can obtain the scheme's latest portfolio holding in a user-friendly and downloadable spreadsheet format at the following link &lt;<a href="https://www.barodabnpparibasmf.in/downloads/monthly-portfolio-scheme">https://www.barodabnpparibasmf.in/downloads/monthly-portfolio-scheme</a>&gt;.</p> <p><b><u>Half Yearly Unaudited Financial Results Disclosure:</u></b>          Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (<a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a>). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in atleast one national English daily newspaper and a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.          Necessary link for the Half Yearly Unaudited Financial Results Disclosure shall also be provided on the AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p><b><u>Annual Report or abridged summary thereof:</u></b>          SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 05, 2018 shall be complied with in order to bring cost effectiveness in disclosing and providing information to unitholders and as a green initiative measure.  <b>For more details, Investors are requested to refer the Scheme Information Document (SID).</b></p>
Directions to investors applying directly under all Schemes of the fund	<p>In case of receipt of Application Form having broker code as <b>blank</b> space at the time of processing and allotting the units by the Registrars, AMC will consider such application as "Direct". However, the Investors are requested to fill the blank space with the words such as "Not Applicable" or "Direct" so as to ensure that their application is processed as direct and any misuse is prevented. Alternatively, investors can also strike off the blank space in the broker code field to prevent any misuse.</p>
Compliance with Foreign Accounts Tax Compliance Act ("FATCA") and Common Reporting Standards (CRS) requirements	<p><b>FATCA and CRS requirements may require disclosure regarding your investment in the units of the Scheme.</b></p> <p>Investors are informed that the AMC / the Fund are required to adhere to various requirements interalia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities/third parties including the U.S Internal Revenue Service ("IRS") or the Indian tax authorities, for the purpose of onward transmission to the U.S. Internal Revenue Service or such other authority as specified under the applicable laws from time to time. The information disclosed may include (but is not limited to) the identity of investors and their direct or indirect beneficiaries, beneficial owners and controlling persons, their residential status / details. Accordingly, Investors are requested to provide all the necessary information / declarations and to comply with any reasonable request from the AMC/ the Fund to allow the AMC/ the Fund to comply with such information reporting requirements.  <b>For more details, investors are requested to refer to SID.</b></p>
Treatment of Financial Transactions received through Distributors suspended by AMFI (with effect	<p>The financial transactions of an investor where his/her distributor's AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently by Association of Mutual Funds in India (AMFI) shall be processed as follows:</p> <ol style="list-style-type: none"> <li>1. During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. During the period of suspension, commission on the business canvassed prior to the date of suspension shall stand forfeited, irrespective of whether the suspended distributor is the main ARN holder or a sub-distributor.</li> </ol>

**KEY INFORMATION MEMORANDUM**

<p>from October 31, 2019)</p>	<p>2. All Purchase / Switch requests (including under fresh registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) or under SIPs / STPs registered prior to the suspension period) received during the suspension period shall be processed under Direct Plan and continue to be processed under Direct Plan perpetually unless after the suspension of ARN is revoked, unitholder makes a written request to process the future instalments / investments under regular/ distributor Plan. The AMC shall also suitably inform the concerned unitholders about the suspension of the distributor from doing mutual fund distribution business.</p> <p>3. Any Purchase / Switch or SIP / STP transaction requests received through the stock exchange platform, from any distributor whose ARN has been suspended, shall be rejected.</p> <p>4. Additionally, where the ARN of a distributor has been terminated permanently, the AMC shall advise the concerned unitholder(s), who may at their option, either continue their existing investments under regular/ distributor Plan under any valid ARN holder of their choice or switch their existing investments from regular/ distributor Plan to Direct Plan subject to tax implications and exit load, if any.</p>
<p>Mandatory Updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions</p>	<p>It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. <b>Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements.</b> Unitholders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at any of the Official points of acceptance of Transactions. Further, upon updation of PAN details with the KRA (KRA-KYC)/ CERSAI (CKYC), the unitholders are requested to intimate us/our Registrar and Transfer Agent (i.e. KFin Technologies Limited) their PAN information along with the folio details for updation in our records.</p>

Notwithstanding anything contained in the Key Information Memorandum, the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Further, investors may ascertain about any further changes from the Mutual Fund/Investor Service Centres / Distributors or Brokers.

**NOTE FOR CHANGE IN CONTROL OF AMC AND CONSEQUENTIAL CHANGES**

With effect from March 14, 2022 the following key events/changes had taken place viz : (i) Merger of Baroda Asset Management India Limited (“**Baroda AMC**”) into BNP Paribas Asset Management India Private Limited (“**BNPP AMC**”), proposed to be named as Baroda BNP Paribas Asset Management India Private Limited, subject to ROC approval, with BNPP AMC acting as the asset management company of Baroda BNP Paribas Mutual Fund (erstwhile Baroda Mutual Fund) (the surviving mutual fund),(ii) Merger of BNP Paribas Trustee India Private Limited (“**BNPP TC**”), into Baroda Trustee India Private Limited (“**Baroda TC**”), proposed to be named as Baroda BNP Paribas Trustee India Private Limited, subject to ROC approval, with Baroda TC acting as the trustee company of Baroda BNP Paribas Mutual Fund,(iii) Change of trusteeship of the schemes of BNP Paribas Mutual Fund (“**BNPP MF**”) from BNPP TC to Baroda TC, (iv) Change in control of Baroda AMC and BNPP AMC, the asset management company(ies) of Baroda Mutual Fund and BNP Paribas Mutual Fund, respectively, (v) Merger between certain schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund, and (vi)Change in names and fundamental attributes of certain schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund. SEBI has approved the above changes/events and issued no objection via letter “SEBI vide its letter no. SEBI/HO/IMD/IMD-I DOF5/P/OW/2022/0000002171/1 dated January 17, 2022, SEBI/HO/IMD/IMD-I DOF5/P/OW/2022/0000002307/1 dated January 19, 2022, SEBI/HO/IMD-II/DOF-10/P/OW/3575/1/2022 dated January 28, 2022 and SEBI/HO/IMD-II/DOF-3/P/OW/3593/2022 dated January 28, 2022. Notice cum Addendum no 07/2022 and 04/2022 dated January 30, 2022 were issued by both Baroda Asset Management India Limited and BNP Paribas Asset Management India Private Limited respectively in this regard which is available on our website [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in). Investors are requested to kindly visit the website for more details.

COMPARISON OF EXISTING OPEN ENDED FIXED INCOME SCHEMES OF THE FUND

Name of the Scheme	'Category' as per SEBI circular dt. Oct 06, 2017	Type of Scheme	Investment Objective for the Scheme	Asset Allocation			Product Differentiation	Number of folios as on 30 September 2022	AUM as on 30 September 2022 (Rs. in crores)
				Type of Instruments	Allocation (as % of Net Assets)	Risk Profile			
Baroda BNP Paribas Liquid Fund	Liquid Fund	An open-ended liquid scheme. A relatively low interest rate risk & Moderate Credit Risk.	The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.	Debt Securities and Money Market Instruments with maturity upto 91 days only Securitized Debt*	Allocation (as % of Net Assets)	Risk Profile	This Fund is a Liquid fund and invests in Debt securities and Money Market instruments with maturity upto 91 days only.	6,937	3,961.18
					Min				
					0	100	Low to Medium		
					0	25	Medium		
				*No investment will be made in foreign securitized debt.					
Baroda BNP Paribas Short Duration Fund	Short Duration Fund	An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A moderate interest rate risk & moderate credit risk.	The primary objective of the Scheme is to generate income from a portfolio constituted of short-term debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.	Type of Instruments	Allocation (as % of Net Assets)	Risk Profile	The net assets of the scheme will be predominantly invested in debt and money market instruments such that the Macaulay duration of the portfolio will be between 1 - 3 years.	4,407	282.97
				Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years	Upto 100%	Low to Medium			
					Max	Min			
Baroda BNP Paribas Overnight Fund	Overnight Fund	An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk & relatively low credit risk.	The primary objective of the scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.	Type of Instruments	Allocation (as % of Net Assets)	Risk Profile	The scheme will invest in debt and money market instruments having overnight maturity.	39,742	835.62
				Debt and Money Market Instruments* with maturity upto one business day	Upto 100%	Low			
					Min	Max			
				*Includes MIBOR linked instruments with daily put and call options with residual maturity not greater than one business day, Tri-party Repo / reverse repo.					
Baroda BNP Paribas Banking & PSU Bond Fund	Banking & PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions & Municipal Bonds. A relatively	The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives	Type of Instruments	Allocation (as % of Net Assets)	Risk Profile	The scheme portfolio will constitute of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds	1,643	81.6
				Debt and Money Market Instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds	80	100	Low to Medium		
				Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs and PSUs	0	20	Low to Medium		

**KEY INFORMATION MEMORANDUM**

		high interest rate risk & moderate credit risk.	of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.	Units issued by REITs/InvITS	0	10	Medium to High			
<b>Baroda BNP Paribas Credit Risk Fund</b> (scheme has one segregated portfolio)	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk & high credit risk.	The primary objective of the scheme is to generate returns by investing in debt & money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.	Type of Instruments	Allocation (as % of Net Assets)		Risk Profile	The scheme will generate returns by investing in debt & money market instruments across the credit spectrum.	5,648	201.93
					Max	Min				
				Corporate Bonds (only in AA* and below rated corporate bonds)	100	65	High			
				Debt and Money Market Instruments other than REITs and InvITS	35	0	Low to Medium			
					10	0	High			
				*excludes AA+ rated corporate bonds						
<b>Baroda BNP Paribas Money Market Fund</b>	Money Market fund	An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk & moderate credit risk.	The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.	Type of Instruments	Allocation (as % of Net Assets)		Risk Profile	The scheme will invest in money market instruments and provide reasonable returns.	142	17.88
				Money market instruments	Upto 100%		Low to Medium			
<b>Baroda BNP Paribas Ultra Short Duration Fund</b>	Ultra Short Duration Fund	An open ended ultra-short debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months. A relatively low interest rate risk and moderate credit risk.	The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.	Type of Instruments	Allocation (as % of Net Assets)		Risk Profile	The scheme will invest in instruments of shorter duration wherein the Macaulay Duration would be maintained between 3 months - 6 months.	880	524.58
					Min	Max				
				Debt and Money Market Instruments *	0	100	Low to Medium			
				*The Scheme may invest upto 40% in securitized debt.						
<b>Baroda BNP Paribas Gilt Fund</b>	Gilt Fund	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk & low credit risk.	The main objective is to generate income by investing in a portfolio of Government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.	Type of Instruments	Allocation (as % of Net Assets)		Risk Profile	To generate regular income investing in a portfolio of government securities.	6,157	25.99
				Government of India, State Government dated securities, T-Bills	80-100%		Low			
				Debt Securities and Money Market Instruments	0-20%		Low to Medium			
<b>Baroda BNP Paribas Conservative</b>	Conservative	An Open ended Hybrid Scheme	The primary objective of the Scheme is to generate regular	Type of Instruments	Minimum Allocation (%)	Maximum Allocation (% of Net)	Risk Profile	The Scheme will predominantly be invested in debt and	12,708	510.71

**KEY INFORMATION MEMORANDUM**

<p><b>Conservative Hybrid Fund</b></p>	<p>Hybrid Fund</p>	<p>investing predominantly in debt instruments.</p>	<p>returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.</p>	<table border="1"> <thead> <tr> <th></th> <th>of Net Assets)</th> <th>Assets)</th> <th></th> </tr> </thead> <tbody> <tr> <td>Debt Instruments* &amp; Money Market Instruments (including cash / call money)</td> <td>75</td> <td>90</td> <td>Low to Medium</td> </tr> <tr> <td>Equity &amp; Equity related securities</td> <td>10</td> <td>25</td> <td>Medium to High</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0</td> <td>10</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt instruments may include securitized debt upto 50% of the net assets.</p>		of Net Assets)	Assets)		Debt Instruments* & Money Market Instruments (including cash / call money)	75	90	Low to Medium	Equity & Equity related securities	10	25	Medium to High	Units issued by REITs & InvITs	0	10	Medium to High	<p>money market instruments. The Debt portion of the portfolio will be actively managed based on the AMC's view on interest rates. Some portion of the Scheme's assets will be invested in equity and equity related securities to fulfil the secondary objective of the Scheme. The Scheme will invest 75-90% in debt instruments &amp; money market instruments and 10-25% in equity &amp; equity related securities.</p>		
	of Net Assets)	Assets)																					
Debt Instruments* & Money Market Instruments (including cash / call money)	75	90	Low to Medium																				
Equity & Equity related securities	10	25	Medium to High																				
Units issued by REITs & InvITs	0	10	Medium to High																				
<p><b>Baroda BNP Paribas Dynamic Bond Fund</b></p>	<p>Dynamic Bond</p>	<p>An Open ended Dynamic Debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk scheme.</p>	<p>The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximise income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.</p>	<table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Minimum Allocation (% of Net Assets)</th> <th>Maximum Allocation (% of Net Assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Investment across duration in Debt &amp; Money Market instruments</td> <td>0</td> <td>100</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0</td> <td>10</td> <td>Medium to High</td> </tr> </tbody> </table>	Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile	Investment across duration in Debt & Money Market instruments	0	100	Low to Medium	Units issued by REITs & InvITs	0	10	Medium to High	<p>The Scheme invests in debt and money market instruments to actively manage duration on the basis of interest rate movement views.</p>	<p>8,326</p>	<p>120.61</p>				
Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile																				
Investment across duration in Debt & Money Market instruments	0	100	Low to Medium																				
Units issued by REITs & InvITs	0	10	Medium to High																				
<p><b>Baroda BNP Paribas Low Duration Fund</b></p>	<p>Low Duration Fund</p>	<p>An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months.</p>	<p>The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt &amp; Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. A relatively low interest rate risk and moderate credit risk scheme.</p>	<table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Minimum Allocation (% of Net Assets)</th> <th>Maximum Allocation (% of Net Assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Investment in Debt &amp; Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months</td> <td>0</td> <td>100</td> <td>Low to Medium</td> </tr> </tbody> </table>	Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months	0	100	Low to Medium	<p>The net assets of the scheme will be predominantly invested in debt securities, money market instruments and government securities such that the Macaulay duration of the portfolio is between 6 - 12 months.</p>	<p>3,056</p>	<p>198.45</p>								
Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile																				
Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months	0	100	Low to Medium																				
<p><b>Baroda BNP Paribas Corporate Bond Fund</b></p>	<p>Corporate Bond Fund</p>	<p>An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.</p>	<p>The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.</p>	<table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Minimum Allocation (% of Net Assets)</th> <th>Maximum Allocation (% of Net Assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Investment in Corporate bonds (AA+ and above rated instruments)</td> <td>80</td> <td>100</td> <td>Low to Medium</td> </tr> <tr> <td>Investment in Debt securities &amp; Government securities (other than those stated above) &amp; Money</td> <td>0</td> <td>20</td> <td>Low to Medium</td> </tr> </tbody> </table>	Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile	Investment in Corporate bonds (AA+ and above rated instruments)	80	100	Low to Medium	Investment in Debt securities & Government securities (other than those stated above) & Money	0	20	Low to Medium	<p>The Scheme will predominantly be invested in corporate bonds of AA+ and above rated securities and the rest in other debt and money market instruments.</p>	<p>359</p>	<p>27.73</p>				
Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile																				
Investment in Corporate bonds (AA+ and above rated instruments)	80	100	Low to Medium																				
Investment in Debt securities & Government securities (other than those stated above) & Money	0	20	Low to Medium																				

KEY INFORMATION MEMORANDUM

				Market Instruments							
				Units issued by REITs & InvITs	0	10	Medium to high				
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Medium Duration Fund	An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme.	The investment objective of the Scheme is to seek to optimize returns by from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.	Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile	The scheme will invest in debt and money market securities with an intention to optimize risk adjusted returns. The portfolio's Macaulay Duration shall range from 3 to 4 years.	2,472	34.75	
				Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	0	100	Low to Medium				
				In case of anticipated adverse situation(s) impacting interest rate movement, the Fund Manager may reduce the portfolio duration range from 1 year to 4 years.							
				Asset allocation under anticipated adverse situation shall be as follows:							
				Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile				
				Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year and 4 years	0	100	Low to Medium				

For further details on asset allocation and investment pattern and investment strategy of each of the above schemes, please refer to the Scheme Information Document of the respective scheme.

# Common Application Form (For Lumpsum and SIP)

Please read product labelling details available on cover page and the instructions before filling up the Application form. Tick (✓) whichever is applicable, strike out whichever is not required.



All sections should be completed in English and in BLOCK LETTERS with blue or black ink only.

Distributor / Broker ARN	Sub-Broker Code	Sub-Broker ARN	EUIN*	LG Code	RIA Code**

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

\*I/We hereby confirm that the EUIN box has been intentionally left blank by me / us as this transaction is executed without any interaction or advice by the employee / relationship manager / sales person of the above distributor / sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor / sub broker.  
 \*\* I/We, have invested in the Scheme(s) of your Mutual Fund under Direct Plan. I/We hereby give you my/our consent to share/provide the transactions data feed/ portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all Schemes Managed by you, to the above mentioned Mutual Fund Distributor / SEBI-Registered Investment Adviser.

First / Sole Applicant / Guardian / POA Holder / Authorised Signatory

Second Applicant / POA Holder

Third Applicant / POA Holder

**TRANSACTION CHARGES for Rs. 10,000 and above (✓ any one)**  
 I confirm that I am a first time investor across Mutual Funds. (Rs. 150 deductible as Transaction Charge and payable to the Distributor)  
 I confirm that I am an existing investor across Mutual Funds. (Rs. 100 deductible as Transaction Charge and payable to the Distributor)

**1. EXISTING INVESTOR'S FOLIO NUMBER** Folio No.  The details in our records under the Folio number mentioned alongside will apply for this application.

**2. APPLICANT'S INFORMATION (Non-Individual investors please fill Ultimate Beneficial Owner (UBO) details and submit with Application Form.**

**SOLE / FIRST APPLICANT'S PERSONAL DETAILS (Please fill in ALPHABETS and use one box for an alphabet, leaving one box blank between two words, as it appears in your PAN Card)**  Mr.  Ms.  M/s.  Minor

Name:  FIRST  MIDDLE  LAST  
 (Please mention Name as per PAN Card)  
 Date of Birth / Incorporation  PAN / PEKRN  KYC Identification Number (KIN)  GSTIN   
 \* Required for 1st holder/Minor

**Guardian Details**  Mr.  Ms. (in case of First / Sole Applicant is a Minor) / Name of Contact Person (incase of non-individual Investors)

Name:  FIRST  MIDDLE  LAST  
 (Please mention Name as per PAN Card)  
 Date of Birth  PAN / PEKRN  KYC Identification Number (KIN)  Mobile No.

**For Investment "on behalf of Minor"**  Birth Certificate  School Certificate  Passport  Other  Relationship with Minor (Mandatory)  Father  Mother  Court Appointed Legal Guardian

Mailing Address   
 City  State  Pin Code (Mandatory)   
 Country  STD Code  Tel. Off.

Overseas Address (Mandatory for NRI / FII Applicant)  
 Country  Zip Code

**GO GREEN (Default mode of Communication)** → Mobile  E-Mail

**Status** (Please ✓)  Self  Spouse  Dependent Children  Dependent Parents  
 Wherever email ID is registered an electronic Statement of Account (e-SOA) will be shared with the investor. In case you want to receive a physical statement, please request for the same separately  
 Investors are advised to give their email IDs or that of their family member and not third party so that the important communication from the Fund reaches them directly and in SMS. This will also prevent any unintended consequences that can arise out of providing third party email ids.

**Tax Status:**  
**Individual**  
 Resident  NRI-Repatriation  NRI-Non Repatriation  Sole-Proprietorship  Minor  
 NRI-Minor  PIO / OCI  HUF  Others (Please Specify) \_\_\_\_\_  
**Non-Individual**  
 Company  Trust  Society / Club  Partnership / LLP  AOP / BOI  FPI  Non Profit Organisation  
 Bank  Government Body  Others (Please Specify) \_\_\_\_\_

**Occupation:**  Private Sector Service  Public Sector Service  Government Service  Student  Professional  Housewife  Business  Retired  Agriculturist  Proprietorship  Defence  Others (Please Specify) \_\_\_\_\_

**Gross Annual Income (₹)**  Below 1 Lac  1-5 Lacs  5-10 Lacs  10-25 Lacs  > 25 Lacs - 1 Crore  > 1 Crore OR Net worth ₹ \_\_\_\_\_

**Politically Exposed Person (PEP) Status:**  I am PEP  I am Related to PEP  Not Applicable

**Second Applicant's Details** Mode of Holding (please ✓)  Joint#  Anyone or Survivor (# Default, in case of more than one applicant and not ticked)

Name:  FIRST  MIDDLE  LAST  
 (Please mention Name as per PAN Card)  
 Date of Birth  PAN / PEKRN  KYC Identification Number (KIN)  Mobile No.

**Occupation**  Pvt. Sector Service  Pub. Sector Service  Gov. Service  Housewife  Student  Professional  Housewife  Business  Retired  Defence  Agriculturist  Forex Dealer  Others

**Gross Annual Income (₹)**  Below 1 Lac  1-5 Lacs  5-10 Lacs  10-25 Lacs  > 25 Lacs - 1 Crore  > 1 Crore OR Net worth ₹ \_\_\_\_\_

**Politically Exposed Person (PEP) Status:**  I am PEP  I am Related to PEP  Not Applicable

**Third Applicant's Details**

Name:  FIRST  MIDDLE  LAST  
 (Please mention Name as per PAN Card)  
 Date of Birth  PAN / PEKRN  KYC Identification Number (KIN)  Mobile No.

**Occupation**  Pvt. Sector Service  Pub. Sector Service  Gov. Service  Housewife  Student  Professional  Housewife  Business  Retired  Defence  Agriculturist  Forex Dealer  Others

**Gross Annual Income (₹)**  Below 1 Lac  1-5 Lacs  5-10 Lacs  10-25 Lacs  > 25 Lacs - 1 Crore  > 1 Crore OR Net worth ₹ \_\_\_\_\_

**Politically Exposed Person (PEP) Status:**  I am PEP  I am Related to PEP  Not Applicable

**3. POWER OF ATTORNEY (PoA) HOLDER DETAILS (If the investment is being made by a Constituted Attorney, please furnish the details of PoA Holder)**

First / Sole Applicant  Second Applicant  Third Applicant  
 Mr.  Ms.  M/s.  Others  Name of PoA Holder   
 PAN  KYC Identification Number (KIN)   
 Enclosed  PAN card proof  KYC Confirmation proof

**ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant)**

Application form received for purchase of units, subject to realization, verification and conditions

Mr. / Ms. / M/s. \_\_\_\_\_

Instrument No.	Dated	Drawn on Bank	Account No.	Amount (Rs.)	Scheme / Plan / Option	ISC Stamp, Date & Signature

**4. INVESTMENT & PAYMENT DETAILS : (Mandatory)**

FOR ZERO BALANCE FOLIO &amp; LUMP SUM : Please fill details below

 Zero Balance  Lumpsum (please fill details below)

Scheme Name: Baroda BNP Paribas

Cheque No./UMRN: \_\_\_\_\_ Bank \_\_\_\_\_ Account No. \_\_\_\_\_ Amount (₹) \_\_\_\_\_ Payment Mode:  Cheque  NEFT  RTGS  OTM

FOR SIP / MULTIPLE SIP : Please fill details below and also fill SIP form

For Multiple SIP - investment can be made upto four Schemes with a single instrument. Multiple SIP Schemes to be mentioned in the below table and single instrument for the total consolidated amount favouring Baroda BNP Mutual Fund to be provided. Mention First SIP Cheque Details below and in SIP Form.

Scheme Name	Plan	Option	Amount
1. Baroda BNP Paribas	Direct / Regular		₹
2. Baroda BNP Paribas	Direct / Regular		₹
3. Baroda BNP Paribas	Direct / Regular		₹
4. Baroda BNP Paribas	Direct / Regular		₹
Total Amount (In Words)		Total Amount (In Figures)	

Cheque No./UMRN: \_\_\_\_\_ Bank: \_\_\_\_\_ Account No. \_\_\_\_\_ Payment Mode:  Cheque  NEFT  RTGS  OTMPayment Type:  Non-Third Party Payment  Third Party Payment (Please attach "Third Party Declaration Form")**5. DEMAT ACCOUNT DETAILS** National Securities Depository Ltd.

Depository Participant Name \_\_\_\_\_

 Central Depository Services (India) Ltd.

DP ID No. \_\_\_\_\_ Beneficiary Account No. \_\_\_\_\_

Investor willing to invest in Demat option, may provide a copy of the DP Statement enabling us to match the Demat details as stated in the Application Form. In case the form is not filled, the default option will be physical mode.

**6. FIRST HOLDER'S BANK ACCOUNT DETAILS (Mandatory)**

Bank Name \_\_\_\_\_  
 Ac. no. (In Figures) \_\_\_\_\_ A/c. Type  Savings  Current  NRE  NRO  FCNR  
 Ac. no. (In Words) \_\_\_\_\_  
 Branch Address \_\_\_\_\_  
 State \_\_\_\_\_ City \_\_\_\_\_ Pin Code \_\_\_\_\_  
 MICR Code \_\_\_\_\_ (9 Digit No. next to your Cheque No.) IFSC Code \_\_\_\_\_ (11 Digit No. appearing on Cheque)

Example for filling the Account No. 1 3 5 7 in words One Three Five Seven (Please attach copy of cancelled cheque)

**7. FATCA DETAILS For Individual (Mandatory) Non Individual investors including HUF should Mandatorily fill separate FATCA detail form**

Details under Foreign Tax Laws: \_\_\_\_\_  
 Place & Country of Birth \_\_\_\_\_  
 Nationality  Indian  US  Others (Please Specify) \_\_\_\_\_  
 Address Type  Residential  Registered Office  Business \_\_\_\_\_  
 Are you a tax resident (i.e. are you assessed for Tax) in any other country outside India?  Yes  No (If Yes, please provide information below)  
 Country of Tax Residency \_\_\_\_\_  
 Tax Identification Number or Functional Equivalent \_\_\_\_\_  
 Identification Type (TIN or Other, please specify) \_\_\_\_\_  
 If TIN is not available, please tick Reason  A  B  C (Please Specify) \_\_\_\_\_

Reason A: The country where Account Holder is liable to pay tax does not issue TIN to its residents require the TIN to be collected Reason B: No TIN Required (Select this only if the authorities of the respective country of tax residents do not require the TIN to be collected) Reason C: others, please specify the reason above

**8. NOMINATION - MANDATORY, even if no intention to nominate. Minor & PoA holder cannot nominate and should not fill this section**

1. I/We do not wish to nominate SIGNATURE(S) \_\_\_\_\_ First / Sole Applicant \_\_\_\_\_ Second Applicant \_\_\_\_\_ Third Applicant \_\_\_\_\_  
 2. Having read and understood the instruction for Nomination, I / We hereby nominate the person(s) more particularly described hereunder in respect of the Units under the Folio held by me/us in the event of my death.  

Nominee Name	Relationship	Date of Birth <sup>A</sup>	Allocation % <sup>#</sup>	Guardian Signature <sup>A</sup>
Nominee 1				
Nominee 2				
Nominee 3				

<sup>A</sup> In case Nominee is minor. <sup>#</sup> Please indicate the percentage of allocation / share for each of the nominees in whole numbers only without any decimals making a total of 100 per cent.**9. DECLARATION & SIGNATURES**

I / We hereby confirm and declare as under:- I / We am / are not prohibited from accessing capital markets under any order / ruling / judgment etc., of any regulation, including SEBI. My application is in compliance with applicable Indian and foreign laws. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I am / We are not a US person, within the meaning of the United States Securities Act, 1933, as amended from time to time; and that I am / we are not applying on behalf of or as proxyholders of a person who is a US person. I am / We are competent under the applicable laws and duly authorised where required, to make this investment in the above mentioned scheme. I / We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the provisions of the section of 'Who cannot Invest' and apply for allotment of Units of the Scheme(s) of Baroda BNP Paribas Mutual Fund ('Fund'). I/We hereby confirm that the proposed investment is being made from known, identifiable and legitimate sources of funds (income of mine only and I am / we are the rightful beneficial owner(s) of the funds and the resulting investments therefrom. The above mentioned investment does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions or of the provisions of any law in India including but not limited to the Income Tax Act, the Prevention of Money Laundering Act, 2002, the Prevention of Corruption Act, 1988 and /or any other relevant rules / guidelines notified in this regard or applicable laws enacted by the Government of India / any other regulatory body from time to time. I / we hereby understand and agree that if any of the aforesaid disclosures made / information provided by me / us is found to be contradictory or non-reliable to the above statements or if I / we fail to provide adequate and complete information, the AMC / Mutual Fund / Trustees reserve the right to not create a folio / account, reject the application / withhold the investments made by me / us and / or make disclosures and report the relevant details to the competent authority and take such other actions as may be required to comply with the applicable law as the AMC / Mutual Fund / Trustees may deem proper at their sole option.

I / We hereby authorise the Fund, AMC and its Agents to disclose my / our details including investment details to my / our bank(s) / Fund's bank(s) and / or Distributor / Broker / Investment Advisor and to verify my / our bank details provided by me / us, or to disclose to such service providers as deemed necessary for conduct of business. I / We confirm that I / We do not have any existing Micro SIP / Investments which together with the current application will result in aggregate investments exceeding Rs. 50,000/- in a financial year or a rolling period of one year. I / We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my / our transactions.

The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him / them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us. I / WE HEREBY CONFIRM THAT I / WE HAVE NOT BEEN OFFERED / COMMUNICATED ANY INDICATIVE PORTFOLIO AND / OR ANY INDICATIVE YIELD BY THE FUND / AMC / ITS DISTRIBUTOR FOR THIS INVESTMENT. I / We declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete and further agree to furnish such other further/additional information as may be required by the Baroda BNP Paribas Asset Management India Pvt Ltd (AMC) / Fund. I further undertake to advise the AMC / Mutual Fund / Trustees promptly of any change in circumstance which causes the information contained herein to become incorrect and to provide the AMC / Mutual Fund / Trustees with a suitably updated self-declaration within 30 days of such change in circumstances.

I hereby declare that the AMC / Fund can provide my information to any institution / tax authorities / governmental body for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

To receive physical annual statements and scheme wise abridged report please tick here 

Additional declaration for NRIs only: I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.

Additional declaration for Foreign Nationals Resident in India only: I/We will redeem my / our entire investment/s before I / We change my / our Indian residency status. I / We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.

Additional declaration for NRIs / PIO / OCIs only: I / We am / are not prohibited from accessing capital markets under any order / ruling / judgment etc., of any regulation, including SEBI. I / We confirm that my application is in compliance with applicable Indian and foreign laws. please  Yes  No If yes,  Repatriation basis  Non-Repatriation basis

Dated \_\_\_\_\_  
 First / Sole Applicant / Guardian / POA Holder / Authorised Signatory \_\_\_\_\_  
 Second Applicant / POA Holder \_\_\_\_\_  
 Third Applicant / POA Holder \_\_\_\_\_



BNP Paribas Asset Management India Private Limited

Crescenz, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai - 400051, Maharashtra, India.

Email Id- service@barodabnp-paribasamfi.in Board line no.- 022 69209600 • Toll Free no.- 1800 2670 189

Fax no.- 022 69209 460/470 Website URL- www.barodabnp-paribasamfi.in

CIN no.- U65991MH2003PTC142972



Simply send \*\*SMS to 9212 132763 to avail the below facilities

Balance SMS BAL &lt;space&gt; last 6 digits of Folio No.

NAV SMS NAV &lt;space&gt; last 6 digits of Folio No.

Statement thru Email SMS ESOA &lt;space&gt; last 6 digits of Folio No.

Last 3 Transactions SMS Transaction &lt;space&gt; last 6 digits of Folio No.

\*\*SMS charges as per service provider applicable.





## INSTRUCTIONS

- The SIP Registration Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. The SIP Enrolment Form, complete in all respects, should be submitted to any of the Official Points of Acceptance of Transactions.
- Unit Holders can register SIP in up to 4 different schemes using single Multi SIP Registration Form.
- Existing unit holders are required to submit only the SIP Registration Form. Existing unit holders should note that unit holders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number.
- New investors who wish to register for SIP are required to fill the Common Application Form and SIP Application Form. New investors are advised to read the Key Information Memorandum(s) and Scheme Information Document carefully before investing and the same are available with the ISCs / distributors.
- Minimum amount and installments required for various SIP frequencies offered to investors is as below:

For all open ended non-liquid schemes, other than Baroda BNP Paribas ELSS Fund:  
Daily Systematic Investment Facility (DSIF), Weekly Systematic Investment Facility (WSIF) and Monthly Systematic Investment Facility (MSIF): Minimum INR 500 and in multiples of INR 1 thereafter per installment for a minimum of 12 Installments  
Quarterly Systematic Investment Facility (QSIF): Minimum INR 1500 and in multiples of INR 1 thereafter per installment for a minimum of 4 Installments  
For Baroda BNP Paribas ELSS Fund: Minimum INR 500 and in multiples of INR 500 thereafter per installment. Minimum Installments for DSIP, WSIF, MSIF will be 6 installments and for QSIF 4 installments

Accordingly, the provision of criteria of Minimum Application Amount of the scheme shall not apply to such applications using the SIP facility.
- Applicable Load Structure for SIP**

**Entry Load:** Nil  
The provisions of Exit Load as applicable to the normal investments as on the date of Registration will be applicable to fresh SIP investments.
- Separate SIP Registration Forms are required to be filled for DSIP, WSIF, MSIF and QSIF.
- Investors have the right to discontinue the SIP facility at any time by sending a written request to any of the Official Points of Acceptance of Transactions. Such notice should be received at least 14 days prior to the due date of the next cheque. On receipt of such request, the SIP facility will be terminated.
- The registration period of SIP will be as per the instruction given by the investor. In case the SIP is selected for a Perpetual period investors will have to submit SIP cancellation request to discontinue the SIP. In case of any ambiguity in registration period or if the end date of SIP is not mentioned, the default period for SIP will be perpetual.
- In case investor has not selected any frequency or in case of any ambiguity, monthly frequency shall be considered as default option. Similarly, 7th day shall be considered as default Trigger date. In case of any ambiguity in the enrolment form, the SIP registration request shall be liable to be rejected.
- In case of minor application, AMC will register standing instructions till the date of the minor attaining majority, though the instructions may be for a period beyond that date. Prior to minor attaining majority, AMC shall send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents to change the status of the account to "major". The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no fresh transactions shall be permitted till the documents for changing the status are received.
- The Trustee / AMC reserves the right to change / modify the terms of the SIP.
- If no start date is mentioned by the investors, the SIP will be registered to start from a period after 30 days from the date of submission of the application form.
- DSIP shall be triggered and processed on all Business Days only.
- Investors can choose any preferred date of the month as SIP debit date. In case the chosen date falls on a non-business day, the SIP will be processed on the immediate next business day. In case chosen date is not available in a particular month, the SIP will be processed on the last business day of the month.
- The SIP will be discontinued automatically if payment is not received for three successive instalments
- The amount mentioned on the first cheque should be equal to the combined SIP instalment amount mentioned against all the Schemes in the Form. Accordingly, the first cheque amount will get invested in multiple Schemes as mentioned in the form. In case of mismatch, the transaction is liable to be rejected. Further, investor should ensure that the amount mentioned on the OTM is equal to the total consolidated amount across all schemes mentioned as per the form
- If a Micro SIP application is found such that the registration of the application will result in the aggregate of all investments made by the investor in a financial year exceeding Rs. 50,000 or where there is any deficiency in the application form or any supporting document In case the first Micro SIP instalment is processed (as the cheque may be banked), and the application / supporting document is found to be defective, such Micro SIP will be ceased for future instalments. No refunds shall be made for the units already allotted. Investor, can however, redeem the units if so desired.
- The investor will not hold Baroda BNP Paribas Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of NACH Debit/ Local/Bank holiday. Baroda BNP Paribas Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP NACH / Direct Debit facility. The investor assumes the entire risk of using this facility and takes full responsibility.

### The terms and conditions for availing the "Top-Up SIP" shall be as follows:

- Frequency for Top-Up SIP**
  - For Monthly SIP:**
    - Half Yearly Top-Up SIP: Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 6th (sixth) SIP installment.
    - Yearly Top-Up SIP: Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 12th (twelfth) SIP installment.
  - For Quarterly SIP:**
    - Yearly Top-Up SIP: Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 4th (fourth) SIP installment. In case the investor who has registered under Quarterly SIP opts for Half Yearly Top-Up SIP, the same shall be registered and processed as Yearly Top-Up SIP.
- Minimum Top-Up SIP Amount:**  
₹ 500 and in multiples of ₹ 500 thereafter.
- Default Top-Up SIP Frequency and amount:**

In case the investor fails to specify either the frequency or amount for Top-Up SIP, the same shall be deemed as Yearly Top-Up SIP and ₹ 500 respectively and the application form shall be processed accordingly. In case the investor fails to specify both, i.e. the frequency for Top-Up SIP and amount for Top-Up SIP, the application form may be processed as conventional SIP, subject to it being complete in all other aspects.
- Top-Up SIP shall be available for SIP Investments only through NACH / Direct Debit Facility only. Top-Up SIP shall not be available under SIP facility availed by Investors through Standing Instructions or investing through Channel Partners or through Stock Exchange Platforms.
- Top-Up SIP facility shall not be available under Weekly SIP option.
- Top-Up SIP facility can be availed by the investors only at the time of registration of SIP or renewal of SIP.
- Investors should note that for modification of any of the details of Top-Up SIP details, the existing SIP with Top-Up facility shall be required to be cancelled and investor would be required to register a fresh SIP with modified Top-Up facility details.
- Investors should ensure the amount mentioned in the OTM is on the higher side to be able to accommodate the increase as and when the top up amount is triggered. In case the OTM amount is lesser than the base amount + top up amount for any trigger in future, the SIP with Top-Up Facility will stand cancelled.

**Declaration:** I / We hereby declare that the particulars provided in this mandate are correct and complete and hereby agree to participate in the NACH / ECS / Direct Debit / Standing Instructions (SI) and make payments through the NACH platform according to the terms and conditions thereof. I / We further hereby agree and acknowledge that I / we will not hold the AMC and/or responsible for any delay and / or failure in debiting my bank account for reasons not attributable to the negligence and / or misconduct on the part of the AMC / I / We hereby declare and confirm that, irrespective of my / our registration of the above mobile number in the 'DO NOT DISTURB (DND)', 'or in any similar register maintained under applicable laws, now or subsequent to the date hereof, I / We hereby consent to the Bank communicating with me/us in any manner whatsoever on the said mobile number with respect to the transactions carried out in my / our aforementioned bank account(s). I / We hereby agree to abide by the terms and conditions that may be intimated to me / us by the AMC / Bank with respect to the NACH / ECS / Direct Debit / SI from time to time.

**Authorisation to Bank:** This is to inform that I / We have registered for ECS / NACH (Debit Clearing) / Direct Debit / SI facility and that the payment towards my / our investments in the Schemes of Baroda BNP Paribas Mutual Fund shall be made from my / our above mentioned bank account with your Bank. I / We hereby authorize the representatives of BNP Paribas Asset Management India Private Limited, Investment Manager to Baroda BNP Paribas Mutual Fund carrying this mandate form to get it verified and executed. I / We authorize the Bank to debit my / our above-mentioned bank account for any charges towards mandate verification, registration, transactions, returns, etc, as applicable for my / our participation in NACH / ECS / Direct Debit / SI.

**For Non Individuals  
FATCA, CRS & Ultimate Beneficial Owner (UBO)**



Name of the entity

Type of address given at KRA  Residential or Business  Residential  Business  Registered Office

"Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes"

Folio No.

PAN  Date of incorporation

City of incorporation  Country of incorporation

Entity Constitution Type (Please tick as appropriate)  Partnership Firm  HUF  Private Limited Company  Public Limited Company  Society  AOP/BOI  
 Trust  Liquidator  Limited Liability Partnership  Artificial Juridical Person  Others specify

Please tick the applicable tax resident declaration:

**1. Is "Entity" a tax resident of any country other than India**  Yes  No (If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Country	Tax Identification Number %	Identification Type (TIN or Other, please specify)

% In case Tax Identification Number is not available, kindly provide its functional equivalent\$.

In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here   
(Please Refer to para 3(vii) exemption code for U.S persons under part D of FATCA instructions and definitions)

**FATCA & CRS Declaration please consult your Professional Tax Advisor for further Guidance on FATCA & CRS classification.**

**PART A** (to be filled by Financial Institutions or Direct Reporting NFEs)

We are a,  Financial institution<sup>3</sup> or  Direct reporting NFE<sup>4</sup> (please tick as appropriate)

Global Intermediary Identification Number (GIIN)

Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below

Name of sponsoring entity

GIIN not available (please tick as applicable)  Applied for

If the entity is a financial institution,  Not required to apply for - please specify 2 digits sub-category<sup>10</sup>   Not obtained - Non-participating FI

**PART B** (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1.	Is the Entity a publicly traded company <sup>1</sup> (that is, a company whose shares are regularly traded on an established securities market) <input type="checkbox"/> No	<input type="checkbox"/> Yes (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange <input type="text"/>
2.	Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market) <input type="checkbox"/> No	<input type="checkbox"/> Yes (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded) Name of listed company <input type="text"/> Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Company or <input type="checkbox"/> Controlled by a Listed Company <input type="text"/>
3.	Is the Entity an active <sup>1</sup> Non-Financial Entity (NFE) <input type="checkbox"/> No	<input type="checkbox"/> Yes (If yes, please fill UBO declaration in the next section.) Nature of Business <input type="text"/> Please specify the sub-category of Active NFE <input type="text"/> (Mention code-refer 2c of Part D)
4.	Is the Entity a passive <sup>2</sup> NFE	<input type="checkbox"/> Yes (If yes, please fill UBO declaration in the next section.) Nature of Business <input type="text"/>

<sup>1</sup> Refer 2 of Part D | <sup>2</sup> Refer 3(ii) of Part D | <sup>3</sup> Refer 1(i) of Part D | <sup>4</sup> Refer 3 (vi) of Part D

**PART C**

**UBO Declaration**

Category (Please tick applicable category)

- Unlisted Company 
  Partnership Firm 
  Limited Liability Partnership Company 
  Unincorporated association / body of individuals Private Trust  
 Public Charitable Trust 
  Religious Trust 
  Others

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s).

Details	UBO1	UBO2	UBO3
Name			
PAN	<input type="text"/>	<input type="text"/>	<input type="text"/>
Address	<input type="text"/> Zip <input type="text"/> State <input type="text"/> Country <input type="text"/>	<input type="text"/> Zip <input type="text"/> State <input type="text"/> Country <input type="text"/>	<input type="text"/> Zip <input type="text"/> State <input type="text"/> Country <input type="text"/>
Address Type	<input type="checkbox"/> Residence <input type="checkbox"/> Registered office <input type="checkbox"/> Business	<input type="checkbox"/> Residence <input type="checkbox"/> Registered office <input type="checkbox"/> Business	<input type="checkbox"/> Residence <input type="checkbox"/> Registered office <input type="checkbox"/> Business
Date of Birth	D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y
Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others		
Father's Name (Mandatory if PAN is not available)			
City of Birth			
Country of birth			
Occupation Type	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others <input type="text"/>	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others <input type="text"/>	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others <input type="text"/>
Nationality			
UBO Type Code <sup>11</sup>			
Country of Tax residency*			
Tax ID No. <sup>5</sup>			
Tax ID Type			
Percentage of Holding (%) <sup>^</sup>			
Politically Exposed Person (PEP) Status <sup>12</sup>	<input type="checkbox"/> PEP <input type="checkbox"/> Related to PEP <input type="checkbox"/> Not Applicable	<input type="checkbox"/> PEP <input type="checkbox"/> Related to PEP <input type="checkbox"/> Not Applicable	<input type="checkbox"/> PEP <input type="checkbox"/> Related to PEP <input type="checkbox"/> Not Applicable

# Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India:

\* To include US, where controlling person is a US citizen or green card holder

% In case Tax Identification Number is not available, kindly provide functional equivalent

^ Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary

<sup>12</sup> PEP : PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country e.g Heads of Sates or of Governments ,senior politicians senior Government/Judicial/military officers, senior executives of state owned corporations ,important political party officials, etc.

**FATCA - CRS Terms and Conditions**

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as Investment Entities to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with Baroda BNP Paribas Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

\$ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation

**CERTIFICATION**

I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me / us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA& CRS Terms and Conditions above and hereby accept the same.

Name	<input type="text"/>
Designation	<input type="text"/>
Dated	
Place	Signature <input type="text"/> Signature <input type="text"/> Signature <input type="text"/>

**PART D FATCA INSTRUCTIONS & DEFINITIONS**

1. (I) Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.
  - (ii) Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
  - (iii) Custodial institution is an entity that holds as a substantial portion of its business, financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of
    - (i) The three financial years preceding the year in which determination is made; or
    - (ii) The period during which the entity has been in existence, whichever is less.
  - (iv) Investment entity is any entity:
    - (a) That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
      - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
      - (ii) Individual and collective portfolio management; or
      - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;
 or
    - (b) The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.
 

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :

      - (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
      - (ii) The period during which the entity has been in existence.
 The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 04, 05, 06 and 07 - refer point 2).
  - (v) Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.
- FI not required to apply for GIIN: Refer Rule 114(5) of Income Tax Rules, 1962 for the conditions to be satisfied as "non-reporting financial institution and Guidance issued by CBDT in this regard.

A. Reasons why FI not required to apply for GIIN:

Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trust
09	Non-registering local banks
10	FFI with only Low-Value Accounts
11	Sponsored investment entity and controlled foreign corporation
12	Sponsored, Closely Held Investment Vehicle

2. Active Non Financial Entity (NFE) (any one of the following) : Refer explanation (A) to 114F(6) of Income tax Rules, 1962 for details :

Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The stock of the entity is regularly traded on an established securities market or the non-financial entity is a related entity of an entity. The stock of which is regularly traded on an established securities market.
03	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
04	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
05	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
06	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
07	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
08	Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> <li>• It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>• It is exempt from income tax in India;</li> <li>• It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> </ul>

The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and

The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.

Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely :-

- (i) an Investor Protection Fund referred to in clause (23EA);
- (ii) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and
- (iii) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;

3. Other definitions

- (i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this

purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term passive NFE means

- (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or
- (ii) an investment entity defined in clause 1 (iv)(b) of these instructions
- (iii) a withholding foreign partnership or withholding foreign trust;
- (iii) Passive income

The term passive income includes income by way of :

- (1) Dividends,
- (2) Interest
- (3) Income equivalent to interest,
- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering Rules, 2005 (Maintenance of Records). In determining the beneficial owner, the procedure specified in the following circular as amended from time to time shall be applied, namely :-

- (i) DBOD.AML.BC NO 71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
- (ii) CIR/MIRSD/2/2013, issued on the 24th January, 2013 by the Securities and Exchange Board of India; or
- (iii) IRDA/SDD/GDLC/CIR/019/02/2013, issued on the 4th February, 2013 by the Insurance Regulatory and Development Authority.

In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person Type:

Code	Sub-category
01	CP of legal person-ownership
02	CP of legal person-other means
03	CP of legal person-senior managing official
04	CP of legal arrangement-trust-settlor
05	CP of legal arrangement-trust-trustee
06	CP of legal arrangement-trust-protector
07	CP of legal arrangement-trust-beneficiary
08	CP of legal arrangement-trust-other
09	CP of legal arrangement-Other-settlor equivalent
10	CP of legal arrangement-Other-trustee equivalent
11	CP of legal arrangement-Other-protector equivalent
12	CP of legal arrangement-Other-beneficiary equivalent
13	CP of legal arrangement-Other-other equivalent
14	Unknown

(v) Specified U.S. person – AU.S person other than the following:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Direct reporting NFE

A direct reporting NFFE means a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

(vii) Exemption code for U.S. persons (Refer 114F(9) of Income Tax Rules, 1962 for details).

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37).
B	The United States or any of its agencies or instrumentalities.
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities.
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i).
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i).
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state.
G	A real estate investment trust.
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940.
I	A common trust fund as defined in section 584(a).
J	A bank as defined in section 581.
K	A broker.
L	A trust exempt from tax under section 664 or described in section 4947(a)(1).
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan.





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**Mutual Fund investments are subject to market risks,  
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