

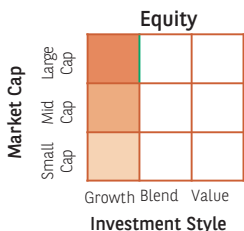
Baroda BNP Paribas ELSS Tax Saver Fund"



(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

August 31, 2024

INVESTMENT APPROACH



KEY STATISTICAL RATIOS#

Sharpe Ratio.....	0.87
Beta.....	0.94
Standard Deviation.....	12.93%
Information Ratio.....	-0.01

FUND DETAILS

Fund Manager~

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	34
Pratish Krishnan	14-Mar-22	24

05 Inception Date

January 05, 2006

Category

Equity Linked Saving Scheme (ELSS)

Benchmark Index

Nifty 500 Total Return Index (TRI)

Monthly AAUM* AUM*

₹ 940.77 Crores ₹ 967.05 Crores

Application Amount:

Minimum Application Amount:
₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount:
₹ 500 and in multiples of ₹ 500 thereafter.

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

*Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

ABOUT THE FUND

- Baroda BNP Paribas ELSS Tax Saver Fund" is an Equity Linked Savings Scheme (ELSS) where tax deduction of up to Rs. 1.5 lakhs (per financial year) from total income is available under section 80C of the Income Tax Act, 1961. The three-year lock-in period enables participation in long-term growth potential of the equity market.
- This is an actively managed scheme with the aim to capture suitable long term investment opportunities. The scheme follows the broad investment philosophy of Business- Management-Valuation (BMV) framework which aims to scout for companies with superior and sustainable earnings growth potential at reasonable valuations.
- The investment approach of the scheme is benchmark agnostic with large cap bias. It aims to capture the advantages of relatively low volatility of large caps along with high growth potential of mid and small caps.
- The lock-in period makes the Scheme less vulnerable to volatility in cash flows and the fund manager is able to manage the portfolio more efficiently with a relatively longer term perspective.
- The Scheme is suitable for investors who have a long term investment horizon.

COMPARISON TAX SAVING INSTRUMENTS

Investment Options:	Equity Linked Savings Scheme (ELSS)	Public Provident Fund (PPF)	*Savings Bank Term Deposits	National Saving Certificate (NSC)	National Pension Scheme
Lock-in period:	3 years	15 years [§]	5 years	5 year	Till retirement [^]
Rate of return:	Current ELSS Category Average returns (CAGR) 3 years: 19.33% (as on August 31, 2024)	7.90% p.a.	5.40% p.a. (5-year SBI Bank rate for deposit <Rs. 1 cr)	6.80%	NPS Plans Average returns (CAGR) 3 years: 6 to 16% (as on Feb 13, 2024)
Tax Treatment:	Taxable	Tax free	Taxable	Taxable	Taxable
Amount of Tax Deduction u/s 80C:	Rs. 1.5 lakhs ^{^^}	Rs. 1.5 lakhs	Rs. 1.5 lakhs	Rs. 1.5 lakhs	Rs. 1.5 lakhs u/s 80C + Rs. 50,000 u/s 80CCD(1B)
Potential for Distributor of amount	Yes	No	No	No	No

Source: India Post, SBI Bank, Value Research. Data as of August 31, 2024. ELSS category and NPS Category as per Value Research classification. For more details, please visit <https://www.valueresearchonline.com/nps/performance> & Baroda BNP Paribas ELSS Fund - Regular plan: Overview, Performance, Portfolio | Mutual Fund | Value Research (valueresearchonline.com).

[§]Premature withdrawals are allowed after the completion of five years from the end of the year in which the initial investment was made. However, the amount is capped at the lower of the two - 50% of the balance at the end of the fourth financial year or 50% of the balance at the end of the preceding year.

[^]Partial withdrawals possible subject to the applicable guidelines in this regard. For more details, please visit Withdrawal (nsdLco.in)

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The comparison of ELSS Vs other tax savings investment avenues has been given for the purpose of general information only. Investment in ELSS carry higher risk, does not guarantee any returns/ dividends. The investments in the Scheme shall be locked-in for a period of 3 years from the date of allotment. The above information on taxation is provided for only general information purposes. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

^{^^}Tax deductions available u/s 80C are subject to conditions specified herein. Further, for Individuals and HUFs who would opt for optional new tax regime pursuant to Section 115BAC of Income Tax Act, 1961, please note that deductions of Rs.150,000 u/s 80C will not be available for them. Investors are advised to consult their tax advisor in view of individual nature of tax implications.

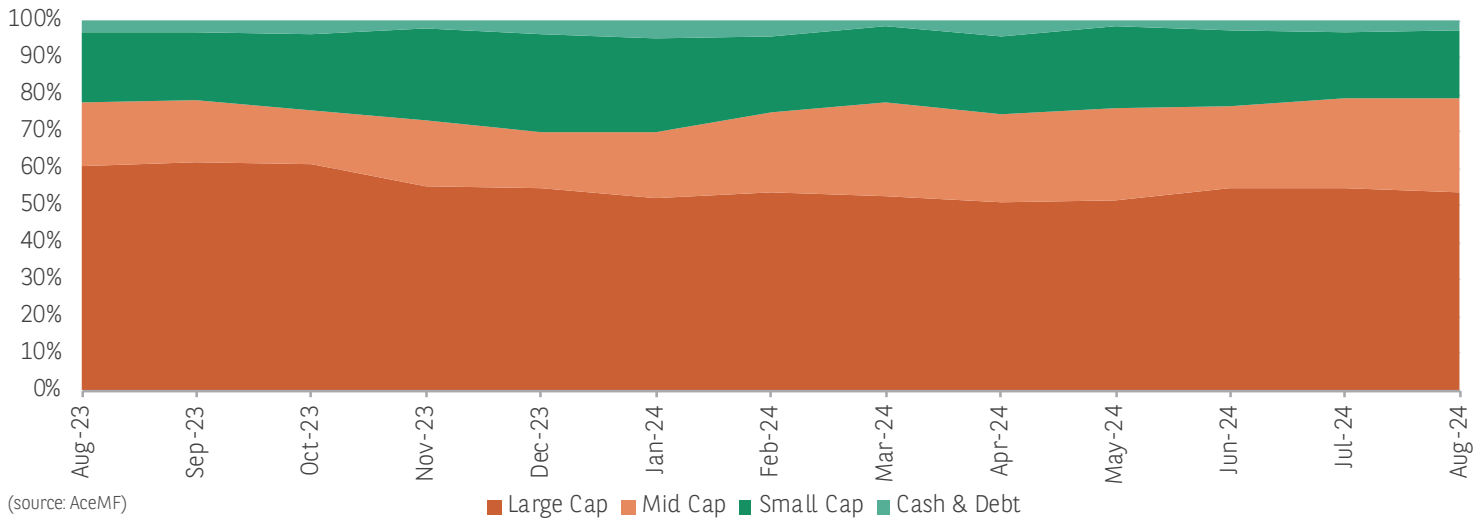
*The Deposit Insurance and credit guarantee Corporation (DICGC) subsidiary of RBI insures each depositors upto maximum Rs. 500000 for both Principal and Interest amount held by depositor. For more details Investors are requested to visit RBI website

PORTFOLIO POSITIONING

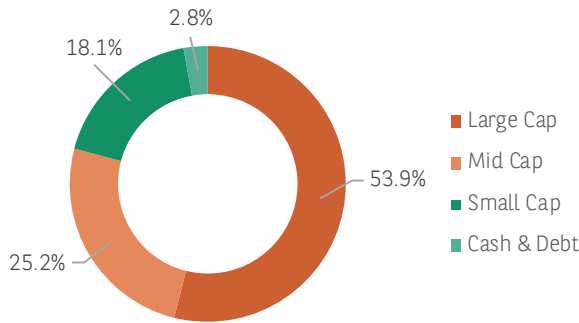
- Compared to the last month, we have increased exposure to Materials, Information Technology and Consumer Discretionary. Exposure has been reduced in Real Estate, Industrials and Utilities.
- Key overweight positions are Industrials, Consumer Discretionary and Communication Services, while key underweight positions are Energy, Financials and Materials.
- Mid and small cap exposure stands at 43.3%, compared to 42% as of the last month. Large Cap exposure stands at 53.9%, compared to 54.9% as of the last month as mentioned in the table below. (Exposure as % of net assets as on August 31, 2024)
- Cash position stands at 2.8% (Vs 3.1% last month).

Data as on August 31, 2024

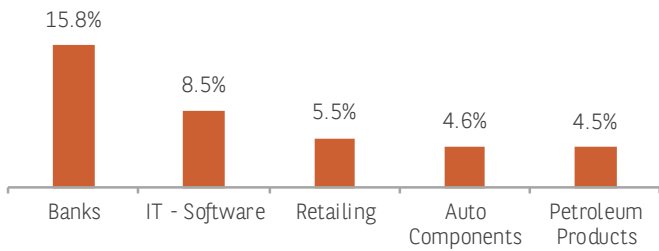
HISTORIC MARKET CAP (% of Net Assets)



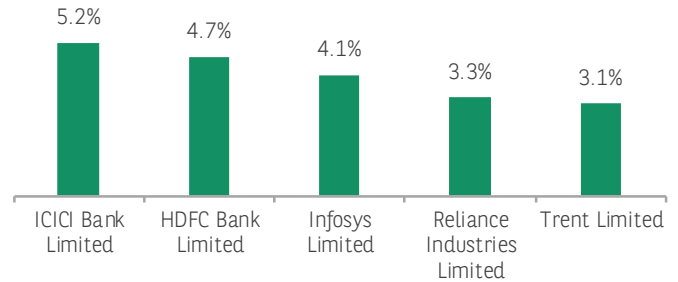
CURRENT MARKET CAP (% of Net Assets)



TOP 5 SECTORS

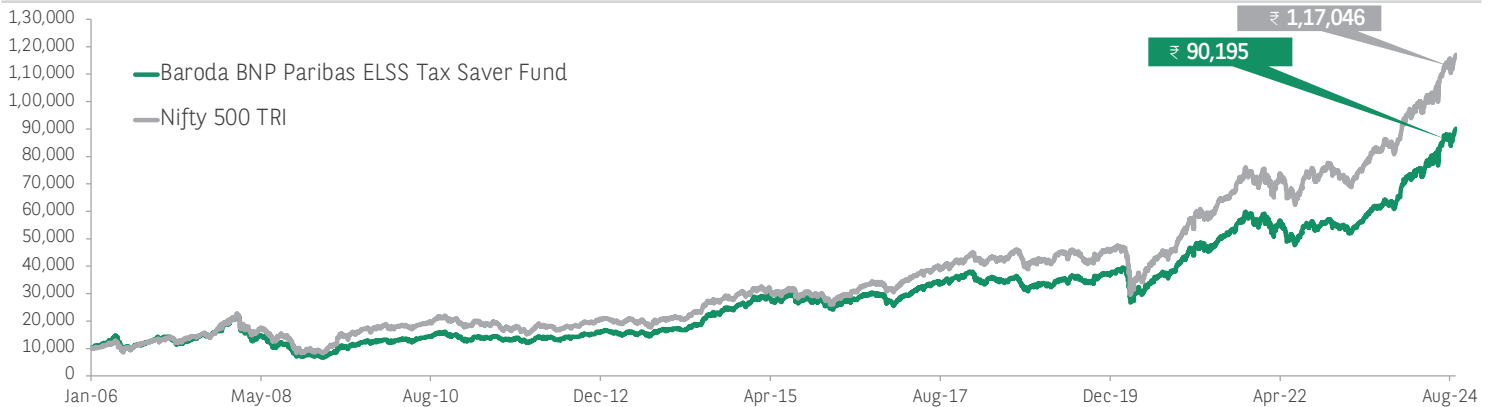


TOP 5 STOCKS*



The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

The above chart show the NAV movement since inception to 31st August 2024. For complete performance detail please refer page 3.

Data as on August 31, 2024

SIP PERFORMANCE

Period	Amount Invested In(₹)	Baroda BNP Paribas ELSS Tax Saver Fund (Regular Plan - Growth)		Nifty 500 TRI (Benchmark Index Tier-1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	22,40,000	14.31	1,00,55,813	14.98	1,08,55,196
10 Year SIP	12,00,000	16.64	28,73,153	18.18	31,22,830
7 Year SIP	8,40,000	20.13	17,21,197	21.23	17,89,944
5 Year SIP	6,00,000	24.45	10,99,004	25.72	11,32,905
3 Year SIP	3,60,000	28.18	5,40,085	27.25	5,33,407
1 Year SIP	1,20,000	46.63	1,48,505	43.32	1,46,582

If investor had invested Rs. 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.

PERFORMANCE OF BARODA BNP PARIBAS ELSS TAX SAVER FUND*

S.No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas ELSS Tax Saver Fund	14435.37	44.50	16445.43	18.05	26211.47	21.23	90195.45	12.51	05-Jan-06
	Nifty 500 TRI	14032.90	40.46	16833.88	18.98	27845.26	22.70	117046.00	14.09	
	Additional Benchmark Nifty 50 TRI Index	13139.88	31.50	15324.52	15.31	24262.04	19.37	109275.22	13.67	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

PERFORMANCE OF FUNDS MANAGED BY MR. SANJAY CHAWLA (Who Manages Total 6 Schemes)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Large and Mid Cap fund	49.78	22.04	N.A.
	BSE 250 Large & Midcap TRI	40.31	18.16	N.A.
2	Baroda BNP Paribas Multi Cap Fund	48.16	21.74	25.03
	Nifty 500 Multicap 50:25:25 TRI	44.95	22.10	26.39
3	Baroda BNP Paribas Balanced Advantage Fund	17.20	5.21	N.A.
	NIFTY 50 Hybrid Composite Debt 50:50 Index	26.23	11.89	N.A.
4	Baroda BNP Paribas Focused Fund	40.12	17.86	20.21
	Nifty 500 TRI	41.58	18.95	22.70
5	Baroda BNP Paribas Flexi Cap Fund	43.68	N.A.	N.A.
	Nifty 500 TRI	41.58	N.A.	N.A.

PERFORMANCE OF FUNDS MANAGED BY MR. PRATISH KRISHNAN (Who Manages Total 7 Schemes)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Conservative Hybrid Fund	17.63	9.34	9.65
	CRISIL Hybrid 85+15 - Conservative Index	16.28	9.27	10.96
2	Baroda BNP Paribas Equity Savings Fund	34.82	15.53	18.77
	NIFTY Equity Savings Index TRI	28.39	13.85	17.00
3	Baroda BNP Paribas Aggressive Hybrid Fund	27.51	14.26	17.55
	CRISIL Hybrid 35+65 - Aggressive Index	20.03	10.59	13.57
4	Baroda BNP Paribas Balanced Advantage Fund	17.20	5.21	N.A.
	NIFTY 50 Hybrid Composite Debt 50:50 Index	26.23	11.89	N.A.
5	Baroda BNP Paribas Innovation Fund	N.A.	N.A.	N.A.
	Nifty 500 TRI	N.A.	N.A.	N.A.
6	Baroda BNP Paribas Retirement Fund	N.A.	N.A.	N.A.
	CRISIL Hybrid 35+65 Aggressive Index	N.A.	N.A.	N.A.

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular plan.

Data as on August 31, 2024

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas ELSS Tax Saver Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	14-Mar-22 14-Mar-22
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Vikram Pamnani (Fixed Income Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	16-Jun-22 14-Mar-22 11-Jul-24 11-Jul-24
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	04-Sep-20
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla Mr. Sandeep Jain	01-Nov-15 14-Mar-22
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	14-Mar-22
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Mar-22 21-Oct-22
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Nov-18 05-Aug-21 21-Oct-22
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Vikram Pamnani (Fixed Income Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	05-Sep-19 11-Jul-24 11-Jul-24
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	17-Aug-22
Baroda BNP Paribas Innovation Fund	Mr. Pratish Krishnan (Equity Portfolio)	05-Mar-24
Baroda BNP Paribas Retirement Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Vikram Pamnani (Fixed Income Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	28-May-24 11-Jul-24 11-Jul-24

Baroda BNP Paribas ELSS Tax Saver Fund"

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Wealth Creation in long term. ▶ Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalization along with income tax rebate. 	<p>Scheme Riskometer^^</p> <p>Investors understand that their principal will at Very High risk.</p>	<p>Benchmark (Tier 1) Riskometer^^</p> <p>Benchmark riskometer is at Very High risk.</p>
	<p>^^Riskometer For Scheme: basis it's portfolio. For Benchmark (NIFTY 500 TRI): basis it's constituents; as on August 31, 2024</p>	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

DISCLAIMERS

Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.75%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 5 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future and is not a guarantee of any future returns. and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnp-paribasmf.in/downloads/monthly-factsheet>

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advice. Past performance may or may not be sustained in future and is not a guarantee of any future returns. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.