

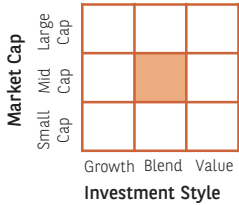
Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)



June 30, 2024

INVESTMENT APPROACH



KEY STATISTICAL RATIOS

Sharpe Ratio.....	1.32
Beta.....	0.80
Standard Deviation.....	12.80%
Information Ratio.....	-0.06

FUND DETAILS

Fund Manager-		
Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	24

02 Inception Date
May 2, 2006

Category
Mid Cap Fund

Benchmark Index
Nifty Midcap 150 TRI

Monthly AAUM* AUM*
₹ 2,034.15 Crores ₹ 2,103.01 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Entry Load: Not Applicable
Exit Load: Within 12 months - Redeemed or switched out upto 10% of the allotment: Nil

- Redeemed or switched out more than 10% from the date of allotment : 1%

After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

-Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

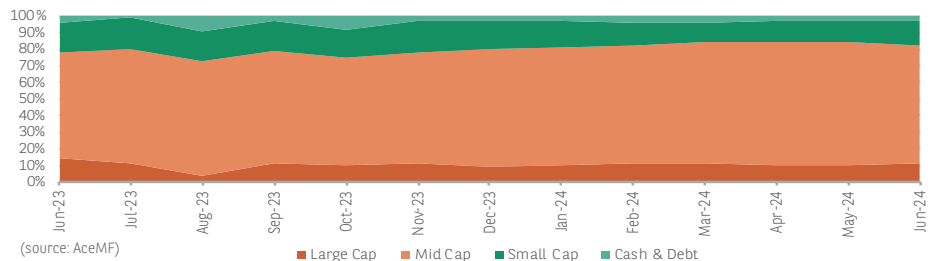
ABOUT THE FUND

- Baroda BNP Paribas Mid Cap Fund invests predominantly in mid-capitalization companies with high growth potential.
- Mid cap companies are uniquely positioned between small developing companies and large mature companies. They are often in the "growth" phase of the business life cycle where they may be experiencing higher cash flows and earnings growth rates.
- Midcaps typically comes with a combination of elevated risk and substantial growth potential during the growth stage. They tend to be more volatile than large caps but less than small caps.
- The mid cap space remains attractive for investments owing to presence of new businesses and growth opportunities in sunrise industry, i.e., businesses or sectors in its infancy but with the potential of a rapid boom.
- The stock selection is inclined towards companies that are led by a dynamic management style and entrepreneurial flair. The focus is on growth stocks that may do well in the future and on alpha generation through a bottom-up stock picking approach.
- The Scheme is suitable for investors who have a long term investment horizon.

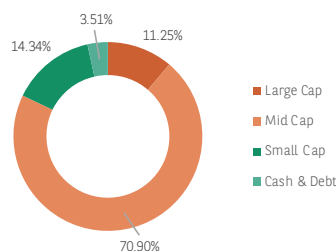
PORTFOLIO POSITIONING

- Consumer Discretionary, Consumer Staples, and Healthcare are key overweight sectors. Within Consumer discretionary, auto & auto ancillaries and retailing form the bulk of weights. Consumer staples is a bottom up approach where we believe earnings momentum can accelerate. We have been bullish on healthcare space for a while and we expect the tailwinds to continue for the sector.
- We are underweight on Materials, Energy and Real Estate. Within materials, most of our weight is in cement names where we have a structural positive view. Our underweight in materials emanates from chemicals space where we are still looking out for turnaround. We have gone underweight in energy following the recent volatility in crude prices.
- During the month, we have increased our exposure to Consumer Discretionary, Materials and Communication services. We have funded this by cutting our exposure to Consumer Staples and Healthcare.
- The allocation to small cap companies is at 14.3% while allocation to large cap companies is at 11.3%. Exposure to mid-cap companies is at 70.9%. Our cash position is 3.5%. (Exposure as % of net assets as on June 30, 2024).
- Within the midcap universe, our focus is on identifying companies with sustainable earnings growth, leading market share, better return ratios and healthy cash flows as well as on having a blend of companies with healthy balance sheets and attractive valuations going through a favourable cycle.

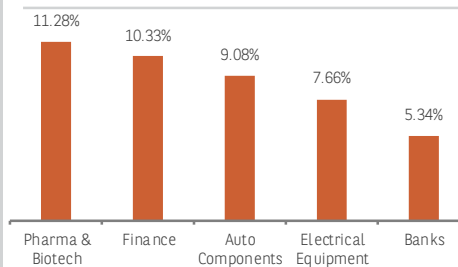
MARKET CAPITALIZATION (% of Net Assets)



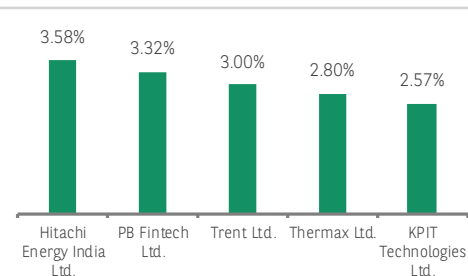
CURRENT MARKET CAP (% of Net Assets)



TOP 5 SECTORS



TOP 5 STOCKS

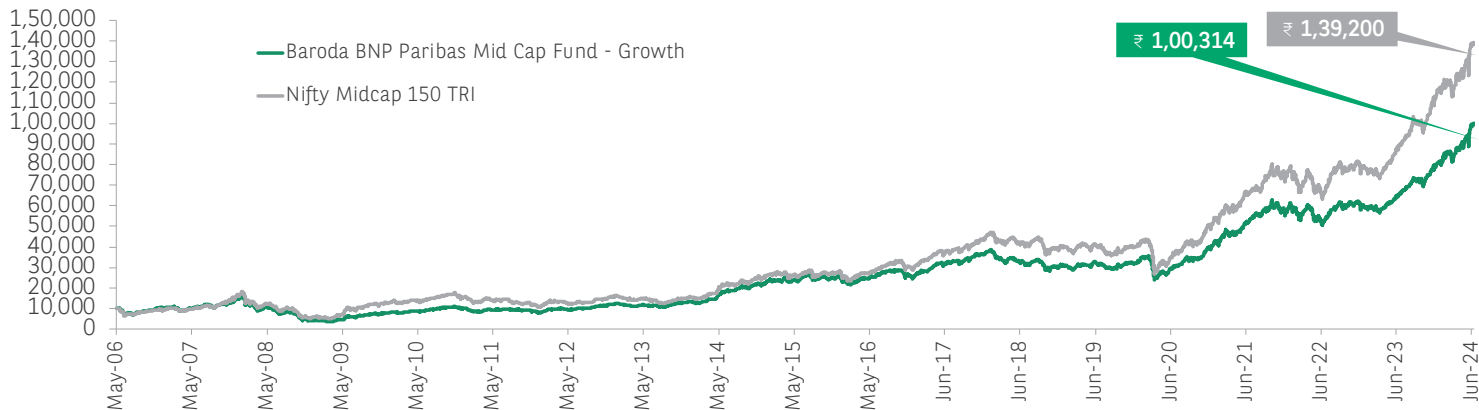


Top 5 Sectors (% to net assets) have been considered as of the latest month end Top 5 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

Data as on June 30, 2024

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund. Past performance may or may not be sustained in future and should not be used as basis of comparison with other investments. The above chart show the NAV movement since inception to 30th June 2024.

SIP PERFORMANCE

Period	Amount Invested In(₹)	Baroda BNP Paribas Mid Cap Fund (Regular Plan - Growth)		Nifty Midcap 150 TRI (Benchmark Index Tier-1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	21,80,000	18.26	1,44,59,799	19.18	1,59,98,229
10 Year SIP	12,00,000	20.18	34,75,627	22.89	40,25,743
7 Year SIP	8,40,000	24.52	20,10,013	27.25	22,13,125
5 Year SIP	6,00,000	30.75	12,75,926	34.79	14,02,466
3 Year SIP	3,60,000	32.12	5,68,810	36.47	6,02,045
1 Year SIP	1,20,000	76.27	1,64,947	75.88	1,64,734

If investor had invested Rs. 10,000 on the first working day of every month. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.

PERFORMANCE OF BARODA BNP PARIBAS MID CAP FUND

S.No	Scheme Managed by Mr. Shiv Chanani	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Mid Cap Fund	15316.70	53.35	18949.90	23.77	31415.44	25.70	100314.46	13.53	02-May-06
	Nifty Midcap 150 TRI	15643.71	56.63	20944.87	27.97	34271.74	27.90	139200.03	15.60	
	Additional Benchmark Nifty 50 TRI	12665.57	26.74	15826.34	16.55	21625.58	16.66	83218.97	12.37	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

PERFORMANCE OF FUNDS MANAGED BY MR. SHIV CHANANI (WHO MANAGES TOTAL 4 SCHEMES)

S.No	Scheme Name	CAGR%			
		Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas India Consumption Fund		33.98	20.07	20.99
	NIFTY India Consumption TRI		35.27	22.02	19.90
2	Baroda BNP Paribas Value Fund		41.85	N.A.	N.A.
	Nifty 500 TRI		38.79	N.A.	N.A.
3	Baroda BNP Paribas Small Cap Fund	41.03	N.A.	N.A.	N.A.
	Nifty Small Cap 250 TRI	44.38	N.A.	N.A.	N.A.

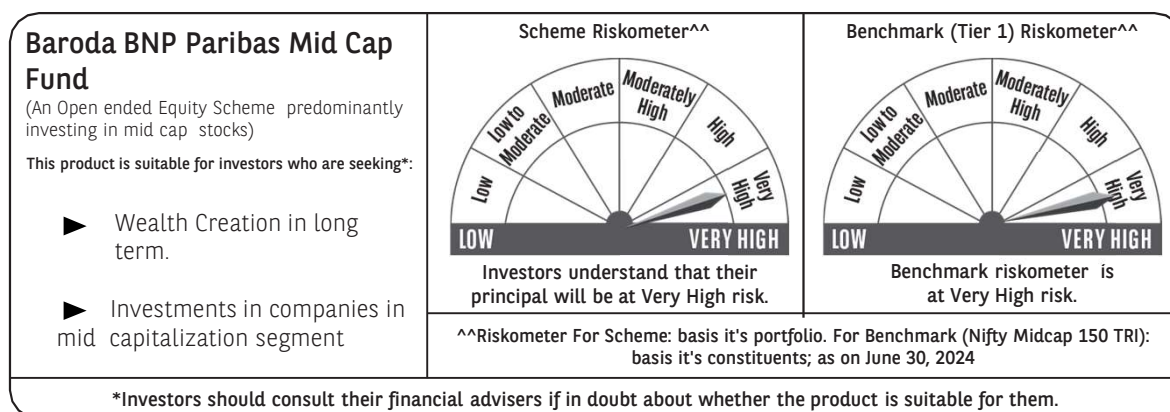
Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

Data as on June 30, 2024

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani	13-Jul-22
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani	13-Jul-22
Baroda BNP Paribas Value Fund	Mr. Shiv Chanani	07-Jun-23
Baroda BNP Paribas Small Cap Fund	Mr. Shiv Chanani	30-Oct-23



DISCLAIMERS

Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.75%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 5 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. Past Performance may or may not be sustained in future This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.