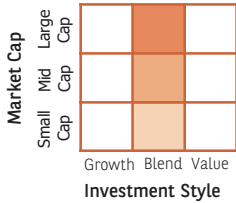


Baroda BNP Paribas Multi Cap Fund

(An Open ended Equity Scheme investing across large cap, mid cap and small cap stocks)

December 31, 2024

INVESTMENT APPROACH



KEY STATISTICAL RATIOS

| | |
|-------------------------|--------|
| Sharpe Ratio..... | 0.90 |
| Beta..... | 0.01 |
| Standard Deviation..... | 13.28% |

FUND DETAILS



Fund Manager

| Fund Manager | Managing fund since | Experience |
|---------------|---------------------|------------|
| Sanjay Chawla | 01-Nov-15 | 33 |
| Sandeep Jain | 14-Mar-22 | 16 |



Inception Date

September 12, 2003



Category

Multi Cap Fund



Benchmark Index (Tier - 1)

Nifty 500 Multicap 50:25:25 TRI



Monthly AAUM*

₹ 2,868.52 Crores

AUM*

₹ 2,849.74 Crores



Application Amount:

Minimum Application Amount:
₹ 5,000/- & in multiples of ₹ 1/- thereafter

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.



Load Structure

Exit Load: Redeemed or switched out upto 12 months: 1%
Redeemed or switched out after 12 months: Nil

*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

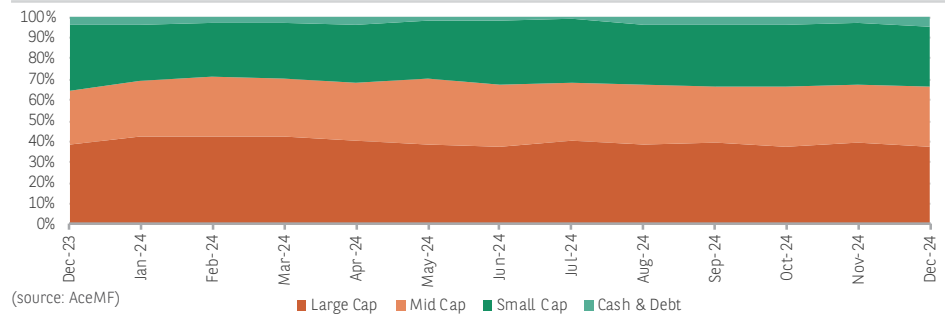
ABOUT THE FUND

- Baroda BNP Paribas Multi Cap Fund invests across the breadth of the equity market by having a diversified portfolio investing across market capitalisations viz. large, mid and small.
- The Scheme aims to follow a blended investment approach of growth and value. In terms of "growth", the Scheme aims to invest in companies with 'superior and 'sustainable' earning growth potential. To unleash "value", the Scheme aims to invest in companies with strong operating cash flow visibility and sound balance sheet available at reasonable valuations.
- It also aims to capture the twin advantage of relatively low volatility of large caps along with growth potential of mid and small caps. As a result of such market cap flexibility and blended investment style, the fund manager aims to manage portfolio risk efficiently and aims to create an all-weather portfolio. For example, in a bearish scenario such a strategy may limit the downside and upside by realigning the market cap to a large cap biased one. Conversely, in an economic upswing the exposure to mid and small caps can be increased to take advantage of their re-rating, albeit with relatively higher risk to the portfolio.
- The Scheme is suitable for investors who have a long term investment horizon.

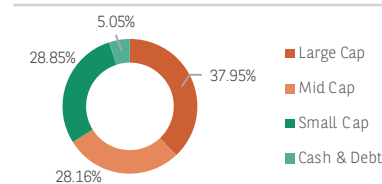
PORTFOLIO POSITIONING

- We increased our weight towards IT sector as valuations are comfortable and discretionary spends expected to increase with recent fed rate cuts
- Key overweight positions are Industrials, Information technology and Healthcare, while key underweight positions are Materials, Energy and Financials.
- Mid and small cap exposure stands at 57%, remained stable compared to the last month. Large Cap exposure stands at 37.9%, compared to 39.8% as of the last month.
- Cash position stands at 5% (Vs 3.2% last month).
- We continue to remain overweight towards Industrial sector as we are positive on overall capex spending by government as well as private players.
- We are overweight on Staples due to expected recovery in rural economy.

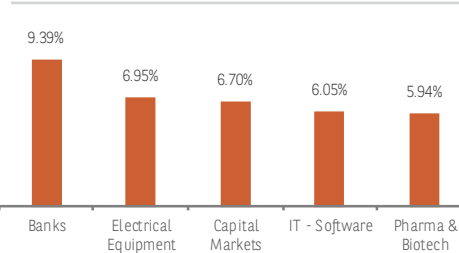
MARKET CAPITALIZATION (% of Net Assets)



CURRENT MARKET CAP (% of Net Assets)

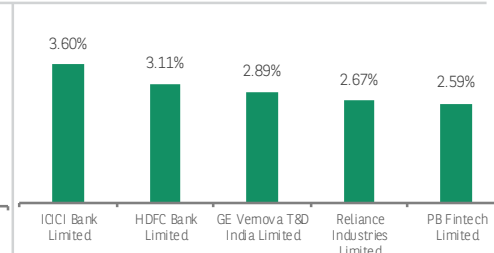


TOP 5 SECTORS



Top 5 Sectors (% to net assets) have been considered as of the latest month end

TOP 5 STOCKS*



Top 5 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpbaribasmf.in).

Data as on December 31, 2024

SIP PERFORMANCE

| Period | Amount Invested In(₹) | Baroda BNP Paribas Multi Cap Fund (Regular Plan - Growth) | | Nifty 500 Multicap 50:25:25 TRI (Benchmark Index Tier-1) | |
|-----------------|-----------------------|---|-------------|--|-----------|
| | | Returns (%) | ₹ | Returns (%) | ₹ |
| Since Inception | 25,60,000 | 14.97 | 1,61,13,424 | *NA | *NA |
| 10 Year SIP | 12,00,000 | 18.61 | 31,95,576 | 18.20 | 31,26,611 |
| 7 Year SIP | 8,40,000 | 22.53 | 18,74,703 | 21.24 | 17,91,133 |
| 5 Year SIP | 6,00,000 | 26.54 | 11,55,603 | 24.71 | 11,06,090 |
| 3 Year SIP | 3,60,000 | 28.13 | 5,39,842 | 23.47 | 5,06,646 |
| 1 Year SIP | 1,20,000 | 23.25 | 1,34,622 | 9.66 | 1,26,187 |

If investor had invested Rs. 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

* Inception data for the benchmark is not available, as the benchmark was not in existence since the inception of the scheme.

PERFORMANCE OF BARODA BNP PARIBAS MULTICAP FUND

| S.No | Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain | 1 Year | | 3 years | | 5 Years | | Since Inception | | Date of Inception of the Scheme |
|------|--|---------------|---------|---------------|---------|---------------|---------|-----------------|---------|---------------------------------|
| | | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | |
| 1 | Baroda BNP Paribas Multi Cap Fund | 13203.14 | 31.73 | 16893.35 | 19.08 | 28266.28 | 23.07 | 239292.05 | 16.07 | 12-Sep-03 |
| | Nifty 500 Multicap 50:25:25 TRI | 11951.66 | 19.34 | 16421.00 | 17.96 | 28003.27 | 22.84 | N.A | N.A. | |
| | Additional Benchmark Nifty 50 TRI | 11017.61 | 10.09 | 14118.29 | 12.17 | 20602.84 | 15.54 | 225530.99 | 15.75 | |

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

PERFORMANCE OF FUNDS MANAGED BY MR. SANJAY CHAWLA (Who Manages Total 6 Schemes)

| S.No | Scheme Name | CAGR% | | |
|------|--|-------------|--------------|--------------|
| | | Last 1 Year | Last 3 Years | Last 5 Years |
| 1 | Baroda BNP Paribas Large and Mid Cap fund | 27.87 | 17.80 | N.A. |
| | BSE 250 Large & Midcap TRI | 14.89 | 14.72 | N.A. |
| 2 | Baroda BNP Paribas ELSS Tax Saver Fund | 23.58 | 16.65 | 19.04 |
| | Nifty 500 TRI | 16.24 | 15.43 | 19.00 |
| 3 | Baroda BNP Paribas Balanced Advantage Fund | 14.95 | 12.62 | 16.00 |
| | NIFTY 50 Hybrid Composite Debt 50:50 Index | 9.59 | 9.38 | 11.80 |
| 4 | Baroda BNP Paribas Focused Fund | 16.72 | 14.79 | 16.32 |
| | Nifty 500 TRI | 16.24 | 15.43 | 19.00 |
| 5 | Baroda BNP Paribas Flexi Cap Fund | 21.78 | N.A. | N.A. |
| | Nifty 500 TRI | 16.24 | N.A. | N.A. |

PERFORMANCE OF FUNDS MANAGED BY MR. SANDEEP JAIN (Who Manages Total 2 Schemes)

| S.No | Scheme Name | CAGR% | | |
|------|--|-------------|--------------|--------------|
| | | Last 1 Year | Last 3 Years | Last 5 Years |
| 1 | Baroda BNP Paribas Banking and Financial Services Fund | 12.49 | 16.16 | 10.87 |
| | Nifty Financial Services TRI | 10.52 | 11.75 | 10.86 |

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

Data as on December 31, 2024

Kindly refer to the table below for fund managers & managing since details:

| Scheme Name | Fund Managers | Managing Fund Since |
|--|---|--|
| Baroda BNP Paribas Multi Cap Fund | Mr. Sanjay Chawla Mr. Sandeep Jain | 01-Nov-15 14-Mar-22 |
| Baroda BNP Paribas Banking & Financial Services Fund | Mr. Sandeep Jain Mr. Arjun Bagga | 14-Mar-22 21-Oct-24 |
| Baroda BNP Paribas Large & Mid Cap Fund* | Mr. Sanjay Chawla | 04-Sep-20 |
| Baroda BNP Paribas Focused Fund* | Mr. Sanjay Chawla | 14-Mar-22 |
| Baroda BNP Paribas ELSS Tax Saver Fund | Mr. Sanjay Chawla Mr. Pratish Krishnan | 14-Mar-22 14-Mar-22 |
| Baroda BNP Paribas Balanced Advantage Fund | Mr. Sanjay Chawla Mr. Pratish Krishnan Mr. Neeraj Saxena Mr. Gurvinder Singh Wasan | 14-Nov-18 05-Aug-21 21-Oct-24 21-Oct-24 |
| Baroda BNP Paribas Flexi Cap Fund* | Mr. Sanjay Chawla | 17-Aug-22 |

*w.e.f. 1st Jan 2025, the fund will be jointly managed by Sanjay Chawla and Kirtan Mehta

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

| Record Date | Distribution Rate Per Unit (₹) Individual/ others | Cum--IDWC NAV (₹) |
|-------------|--|-------------------|
| 27-Aug-2024 | 0.45 | 60.86 |
| 27-Sep-2024 | 0.47 | 62.40 |
| 29-Oct-2024 | 0.45 | 58.76 |

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. and is not a guarantee of any future returns. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit. Face value may change depending upon FV of the scheme.

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DISCLAIMERS

Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.75%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 5 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

IDCW History - Past performance may or may not be sustained in future and is not a guarantee of any future returns. Pursuant to payment of IDCW, the NAV of the Scheme has fallen to the extent of IDCW distribution and statutory levy (if any). Declaration of IDCW is subject to the availability of distributable surplus under the Option and there is no assurance or guarantee to Unit holders as to the rate of IDCW distribution nor will that dividend be paid regularly. The above IDCW are on face value of ₹ 10 per unit.

*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnp-paribasmf.in/downloads/monthly-factsheet>

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advice. Past performance may or may not be sustained in future and is not a guarantee of any future returns. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Call 1800 2670 189 (toll free) | Visit www.barodabnp-paribasmf.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.