

Baroda BNP Paribas Target Maturity Funds



February 28, 2025

ABOUT THE FUND

- 1. Baroda BNP Paribas Nifty SDL December 2026 Index fund & Baroda BNP Paribas Nifty SDL December 2028 Index fund are open-ended Target Maturity Index Fund replicating/tracking their respective underlying indices.
- 2. The scheme intends to provide investment returns closely corresponding to the total returns of the securities as represented by their respective underlying indices.
- 3. Benefits of investing in the fund are as follows:-
 - Lower Credit Risk: These funds have lower credit risk vis-vis other asset classes.
 - Transparency: Target maturity funds replicate indices - that disclose their constituents as well as methodology on a regular basis.
 - Lower Expense Ratio: Since these are passive funds, they tend to have a lower TER than comparable active funds.
 - No Lock-in: There's no lock in period. Investments can be redeemed any time, subject to exit loads.

About State Development Loans

| Issuers | Interest and Principal Payment | Statutory Support | Yields | Credit Quality | Risk Mitigation |
|--------------------------|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| <p>State Governments</p> | <p>Like G-Secs, at half yearly intervals. Paid by the RBI from a state's allocation of central government funds</p> | <p>Eligible for SLR Eligible for collateral under RBI's Liquidity Adjustment Facility (LAF)</p> | <p>Provide attractive yields vis-à-vis G-Secs for buy and hold investors</p> | <p>Sovereign/Government bond. Assigned Zero Risk weight for Commercial Banks on account of Sovereign status</p> | <p>Holding securities till maturity could be a strategy through which one could avoid market risk</p> |

Baroda BNP Paribas Nifty SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

DEBT QUANTS

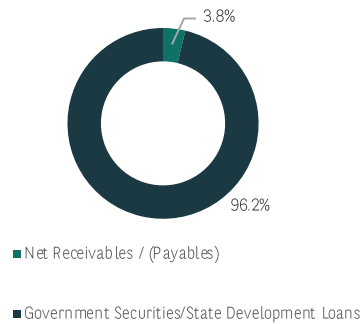
| | |
|---------------------------|------|
| Yield to Maturity (%) | 6.75 |
| Average Maturity (Years) | 1.78 |
| Modified Duration (Years) | 1.62 |
| Macaulay Duration (Years) | 1.68 |

FUND DETAILS

Fund Manager--

| Category | Fund Manager | Managing Fund Since | Experience (in yrs) |
|--------------|-----------------------|---------------------|---------------------|
| Fixed Income | Vikram Pamnani | 11-Jul-24 | 14 |
| Fixed Income | Gurvinder singh wasan | 21-Oct-24 | 21 |

ASSET ALLOCATION (% of Net Assets)



TOP 10 HOLDINGS #(% of Net Assets)

| Fixed Income Holdings | Security Type | Rating | % of Net Assets |
|---------------------------------------|-----------------------|-----------|-----------------|
| 7.24% GUJARAT SDL (MD 28/12/2026) | Government Securities | SOVEREIGN | 43.74% |
| 7.28% Haryana SDL (MD 28/12/2026) | Government Securities | SOVEREIGN | 26.26% |
| 7.25% Maharashtra SDL (MD 28/12/2026) | Government Securities | SOVEREIGN | 17.50% |
| 7.27% Karnataka SDL (MD 28/12/2026) | Government Securities | SOVEREIGN | 4.38% |
| 7.07% Tamilnadu SDL (MD 14/12/2026) | Government Securities | SOVEREIGN | 4.36% |

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

#Portfolio consist of less than 10 holdings

25 Inception Date
January 25, 2023

Category
Index Fund

Benchmark Index (Tier-1)

NIFTY SDL December 2026 Index

Monthly AAUM* **AUM***
₹ 115.44 Crores ₹ 115.20 Crores

Application Amount:

Minimum Application Amount:
₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1

Load Structure

Exit Load: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

Data as on February 28, 2025

PERFORMANCE OF BARODA BNP PARIBAS NIFTY SDL DECEMBER 2026 INDEX FUND

| S.No | Scheme managed by Mr. Gurvinder Singh Wasan & Mr. Vikram Pamnani | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception of the Scheme |
|------|------------------------------------------------------------------|---------------|---------|---------------|---------|---------------|---------|-----------------|---------|---------------------------------|
| | | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | |
| 1 | Baroda BNP Paribas Nifty SDL December 2026 Index Fund | 10816.98 | 8.17 | N.A. | N.A. | N.A. | N.A. | 11683.20 | 7.70 | 25-Jan-23 |
| | Benchmark - NIFTY SDL December 2026 Index | 10844.80 | 8.45 | N.A. | N.A. | N.A. | N.A. | 11735.67 | 7.94 | |
| | Additional Benchmark - CRISIL 1-year T-bill Index | 10750.43 | 7.50 | N.A. | N.A. | N.A. | N.A. | 11571.26 | 7.21 | |

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have different expense structure. The performance details provided above for Debt Funds are for direct plan.

For Other funds managed by the fund manager , please [Click here](#)

Baroda BNP Paribas Nifty SDL December 2028 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

DEBT QUANTS

| | |
|---------------------------|------|
| Yield to Maturity (%) | 6.84 |
| Average Maturity (Years) | 3.69 |
| Modified Duration (Years) | 3.10 |
| Macaulay Duration (Years) | 3.21 |

FUND DETAILS



Fund Manager~

| Category | Fund Manager | Managing Fund Since | Experience (in yrs) |
|--------------|-----------------------|---------------------|---------------------|
| Fixed Income | Vikram Pamnani | 11-Jul-24 | 14 |
| Fixed Income | Gurvinder singh wasan | 21-Oct-24 | 21 |



Inception Date

March 24, 2023



Category

Index Fund



Benchmark Index (Tier-1)

NIFTY SDL December 2028 Index



Monthly AAUM* AUM*

₹ 33.13 Crores ₹ 33.38 Crores



Application Amount:

Minimum Application Amount:

₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1



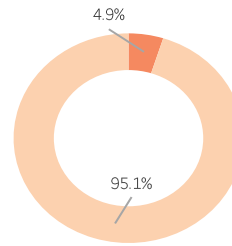
Load Structure

Exit Load: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

ASSET ALLOCATION (% of Net Assets)



■ Net Receivables / (Payables) ■ Government Securities/State Development Loans

TOP 10 HOLDINGS # (% of Net Assets)

| Fixed Income Holdings | Security Type | Rating | % of Net Assets |
|---------------------------------------|-----------------------|-----------|-----------------|
| 8.08% Maharashtra SDL (MD 26/12/2028) | Government Securities | SOVEREIGN | 36.77% |
| 8.08% Tamilnadu SDL (MD 26/12/2028) | Government Securities | SOVEREIGN | 25.18% |
| 8.08% Gujarat SDL (MD 26/12/2028) | Government Securities | SOVEREIGN | 22.27% |
| 8.08% Karnataka SDL (MD 26/12/2028) | Government Securities | SOVEREIGN | 10.90% |

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#Portfolio consist of less than 10 holdings

PERFORMANCE OF BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND

| S.No | Scheme managed by Mr. Gurvinder Singh Wasan & Mr. Vikram Pamnani | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception of the Scheme |
|------|------------------------------------------------------------------|---------------|---------|---------------|---------|---------------|---------|-----------------|---------|---------------------------------|
| | | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | |
| 1 | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | 10890.99 | 8.91 | N.A. | N.A. | N.A. | N.A. | 11735.70 | 8.61 | 24-Mar-23 |
| | Benchmark - NIFTY SDL December 2028 Index | 10909.08 | 9.09 | N.A. | N.A. | N.A. | N.A. | 11800.13 | 8.92 | |
| | Additional Benchmark - CRISIL 1 Year T-Bill Index | 10750.43 | 7.50 | N.A. | N.A. | N.A. | N.A. | 11474.50 | 7.36 | |

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for direct plan.

For Other funds managed by the fund manager , please [Click here](#)

Data as on February 28, 2025

Product Labelling

Baroda BNP Paribas NIFTY SDL December 2026 Index Fund
(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2026 Index) A Relatively High Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- An open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index.

Scheme Riskometer^{^^}

Investors understand that their principal will be at Low to Moderate risk.

Benchmark (Tier 1) Riskometer^{^^}

Benchmark riskometer is at Low to Moderate risk.

^{^^}Riskometer For Scheme: basis it's portfolio, [^]Riskometer For Benchmark (NIFTY SDL December 2026 Index): basis it's constituents; as on February 28, 2025

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas NIFTY SDL December 2028 Index Fund
(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index) A Relatively High Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- An open ended target maturity fund seeking to track the NIFTY SDL December 2028 Index.

Scheme Riskometer^{^^}

Investors understand that their principal will be at Moderate risk.

Benchmark Riskometer^{^^}

Benchmark riskometer is at Moderate risk.

^{^^}Riskometer For Scheme: basis it's portfolio, [^]Riskometer For Benchmark (NIFTY SDL December 2028 Index): basis it's constituents; as on February 28, 2025

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

+Concept of Macaulay duration:

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

| Credit Risk (Max)→ | Nifty SDL December 2026 Index Fund Potential Risk Class (PRC) matrix* | | |
|--------------------------------------|-----------------------------------------------------------------------|-----------------------------|-----------------------------------|
| | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | A-III | | |

| Credit Risk (Max)→ | Nifty SDL December 2028 Index Fund Potential Risk Class (PRC) matrix* | | |
|--------------------------------------|-----------------------------------------------------------------------|-----------------------------|-----------------------------------|
| | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | A-III | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme)

DISCLAIMERS

#Top 10 Holdings - The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.