

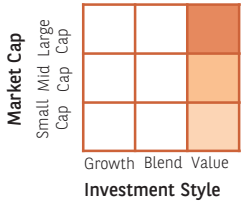
# Baroda BNP Paribas Value Fund



(An open ended equity scheme following a value investment strategy)

October 31, 2024

## INVESTMENT APPROACH



## FUND DETAILS

### Fund Manager~

Fund Manager	Managing fund since	Experience
Shiv Chanani	07-Jun-23	24
Himanshu Singh^	21-Oct-24	10

^ Mr. Himanshu Singh was appointed as Co Fund Manager from October 21, 2024.

### Inception Date

June 7, 2023

### Category

Value Fund

### Benchmark Index (Tier - 1)

Nifty 500 TRI

**Monthly AAUM\*** ₹ 1,573.53 Crores  
**AUM\*** ₹ 1,520.30 Crores

### Application Amount:

**Minimum Application Amount:**  
 ₹ 5,000 per application and in multiples of ₹ 1 thereafter.

**Minimum Additional Application Amount:**  
 ₹ 1,000 and in multiples of ₹ 1 thereafter.

### Load Structure

**Entry Load:** Not Applicable

**Exit Load Upto 1 year:** Redeemed or switched out up to 10% of the allotment: Nil.

-Redeemed or switched out more than 10% of the allotment: 1%

**After 1 Year - Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

\*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

## ABOUT THE FUND

- Baroda BNP Paribas Value fund follows the value investing philosophy.
- The fund aims to invest in companies which aims to generate wealth in the long term.
- The fund has a unique investment approach which focuses on picking value opportunities available at market, sector and stock levels.
- The fund evaluates parameters like:
  - Present value of discounted projected cash flows
  - PE; PB; EV/EBITDA; EV / Ton ; etc.
  - Value unlocking opportunities
- The fund aims to look for companies with strong fundamentals across market caps and sectors without any bias to either.
- The Fund's investment process incorporates strong screeners to avoid allocations to value traps

## PORTFOLIO POSITIONING

- Utilities, Energy and Healthcare are our largest overweight positions. Within utilities, we have significant exposure to the large power generation companies both in thermal as well as renewables. Within energy space, we have exposure to gas utilities where we find valuations attractive.
- We are underweight on Materials, Consumer discretionary and Consumer Staples.
- Our exposure to large cap is 59.3%, mid cap is 20.0% and small cap is 15.6%. Our cash position is 5.1%. (Exposure as % of net assets as on October 31, 2024).
- We continue to follow the philosophy of buying companies where we believe that the intrinsic value of the company is higher than the current market value.

## HOW DO WE DEFINE VALUE?

### Iceberg Approach: Going beyond PE

Commonly used valuation parameters like price to earnings

Different valuation markers for different industry / sectors

Holistic approach to value incorporating factors like:

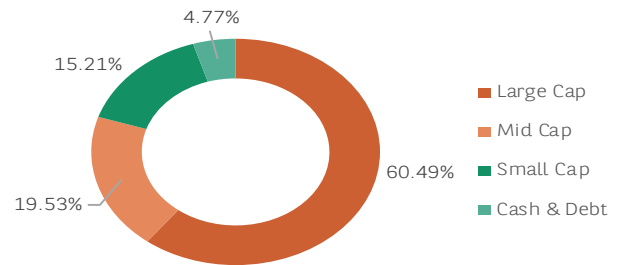
Stock Picking Opportunities

- Mergers/ De-mergers and acquisitions
- Restructuring / recovery potential

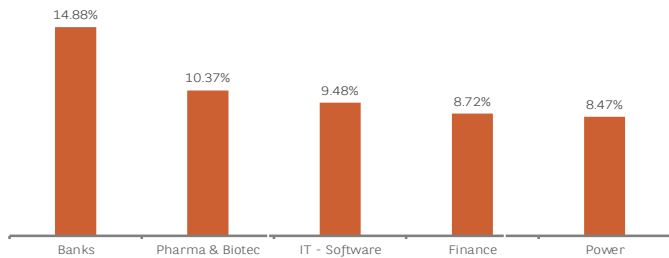
- Market cycles
- Business cycles
- Company specific factors

Data as on October 31, 2024

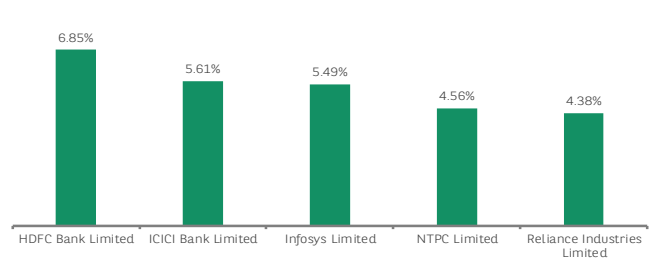
**Safety is the core of our investment philosophy**



**TOP 5 SECTORS**

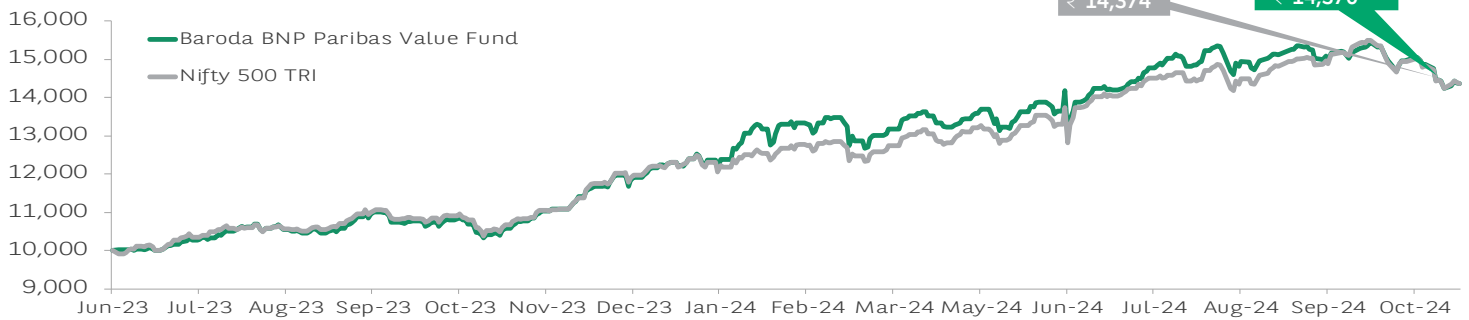


**TOP 5 STOCKS\***



Top 5 Sectors (% to net assets) have been considered as of the latest month end Top 5 Stocks (% to net assets) have been considered as of the latest month end. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

**NAV MOVEMENT** (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above chart show the NAV movement since inception to 31<sup>st</sup> October 2024.

**PERFORMANCE OF BARODA BNP PARIBAS VALUE FUND**

S.No	Scheme Managed by Mr. Shiv Chanani	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Value Fund	13743.33	37.31	N.A.	N.A.	N.A.	N.A.	14370.30	29.50	07-Jun-23
	Nifty 500 TRI	13633.40	36.22	N.A.	N.A.	N.A.	N.A.	14373.90	29.52	
	Additional Benchmark Nifty 50 TRI	12838.88	28.30	N.A.	N.A.	N.A.	N.A.	13146.46	21.53	

\*Returns in ₹ show the value of 10,000/- invested for last 6 months, last 1 year, last 3 years, last 5 years and since inception respectively.

**PERFORMANCE OF FUNDS MANAGED BY MR. HIMANSHU SINGH** (Who Manages Total 5\* Schemes)

S.No	Scheme Name	Last 1 Year	Last 3 Years	Last 5 Years
		1	Baroda BNP Paribas India Consumption Fund	36.24
	NIFTY India Consumption TRI	39.07	18.86	18.57
2	Baroda BNP Paribas Mid Cap Fund	44.30	19.78	25.85
	Nifty Midcap 150 TRI	44.01	23.21	28.45
3	Baroda BNP Paribas Small Cap Fund	36.37	N.A.	N.A.
	Nifty Small Cap 250 TRI	48.29	N.A.	N.A.

\* Himanshu Singh also manages Baroda BNP Paribas Dividend Fund which has not completed 6 months hence performance has not been disclosed

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

Data as on October 31, 2024

**PERFORMANCE OF FUNDS MANAGED BY MR. SHIV CHANANI (Who Manages Total 5\* Schemes)**

S.No	Scheme Name			
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas India Consumption Fund	36.24	16.75	20.18
	NIFTY India Consumption TRI	39.07	18.86	18.57
2	Baroda BNP Paribas Mid Cap Fund	44.30	19.78	25.85
	Nifty Midcap 150 TRI	44.01	23.21	28.45
3	Baroda BNP Paribas Small Cap Fund	36.37	N.A.	N.A.
	Nifty Small Cap 250 TRI	48.29	N.A.	N.A.

\* Shiv Chanani also manages Baroda BNP Paribas Dividend Fund which has not completed 6 months hence performance has not been disclosed

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Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Value Fund	Mr. Shiv Chanani Mr. Himanshu Singh^	07-Jun-22 21-Oct-24
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani Mr. Himanshu Singh^	13-Jul-22 21-Oct-24
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani Mr. Himanshu Singh^	13-Jul-22 21-Oct-24
Baroda BNP Paribas Small Cap Fund	Mr. Shiv Chanani Mr. Himanshu Singh^	30-Oct-23 21-Oct-24

^ w.e.f. October 21, 2024.

**Baroda BNP Paribas Value Fund**  
(An open ended equity scheme following a value investment strategy)

<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Capital appreciation over long term.</li> <li>▶ Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.</li> </ul>	<p><b>Scheme Riskometer^^</b></p> <p>Investors understand that their principal will be at Very High risk..</p>	<p><b>Benchmark (Tier 1) Riskometer^^</b></p> <p>Benchmark riskometer is at Very High risk.</p>
	<p>^^Riskometer For Scheme: basis it's portfolio. For Benchmark (Nifty 500 TRI): basis it's constituents; as on October 31, 2024.</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**DISCLAIMERS**

**Market Capitalization as per SEBI** - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

**Portfolio Positioning, Top 5 Sectors/Stocks** - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)).

**NAV Movement (Rs. 10,000 Invested at Inception)** - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns** . Returns do not take into account the load, if any.

\*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnpparibasmf.in/downloads/monthly-factsheet>

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. Past performance may or may not be sustained in future and is not a guarantee of any future returns. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.