

# DEBT MARKET MONITOR

March 21, 2025

	Yields %					Change (in Bps)			
	Latest Mar 21, 2025	1 Week Ago Mar 14, 2025	1 Month Ago Feb 18, 2025	3 Months Ago Dec 20, 2024	FY24 Closing Mar 29, 2024	1 Week	1 Month	3 Months	FYTD
Overnight Rate	6.44	6.40	6.40	6.89	7.90	4	4	-45	-146
Repo Rate	6.25	6.25	6.25	6.50	6.50	0	0	-25	-25
<b>Commercial Papers (CPs)</b>									
1 Month	8.08	8.05	7.45	7.75	7.90	2	62	32	17
3 Months	7.78	7.90	7.85	7.65	8.00	-13	-7	13	-23
6 Months	7.83	7.90	7.85	7.75	8.05	-8	-2	8	-23
12 Months	7.63	7.90	7.85	7.95	8.05	-28	-23	-33	-43
<b>Certificate of Deposits (CDs)</b>									
1 Month	7.91	6.72	6.89	7.44	7.20	119	102	47	71
3 Months	7.57	7.59	7.44	7.24	7.77	-2	13	33	-20
6 Months	7.57	7.71	7.63	7.54	7.73	-14	-6	3	-16
12 Months	7.45	7.64	7.62	7.58	7.62	-19	-17	-13	-17
<b>T-Bills</b>									
14 Days	6.55	6.36	6.25	6.55	7.01	19	30	0	-46
1 Month	6.63	6.47	6.27	6.50	7.09	16	36	13	-46
3 Months	6.47	6.46	6.44	6.47	6.90	1	3	0	-43
6 Months	6.54	6.56	6.55	6.65	7.04	-2	-1	-11	-50
12 Months	6.48	6.52	6.54	6.64	6.99	-4	-6	-16	-51
<b>Gilts</b>									
1 Year	6.48	6.52	6.54	6.64	6.99	-4	-6	-16	-51
2 Years	6.48	6.55	6.62	6.73	7.03	-7	-14	-25	-55
3 years	6.50	6.58	6.59	6.74	7.05	-8	-9	-25	-55
5 Years	6.50	6.60	6.64	6.74	7.06	-10	-14	-23	-55
7 Years	6.58	6.70	6.73	6.79	7.06	-12	-15	-21	-48
10 Years	6.63	6.70	6.69	6.79	7.06	-7	-6	-16	-43
<b>State Development Loans (SDLs)</b>									
10 Years	7.01	7.20	7.11	7.10	7.40	-19	-10	-9	-39
<b>Corporate Bonds</b>									
1 Year AAA	7.68	7.78	7.70	7.73	7.85	-10	-2	-5	-17
2 Year AAA	7.55	7.55	7.53	7.64	7.83	0	2	-9	-28
3 Years AAA	7.55	7.55	7.51	7.55	7.66	0	4	0	-11
5 Years AAA	7.41	7.47	7.40	7.46	7.60	-6	1	-5	-19
10 Years AAA	7.29	7.38	7.21	7.24	7.50	-9	8	5	-21
1 Year AAA PSU	7.72	7.70	7.76	7.72	7.69	2	-4	-1	3
2 Year AAA PSU	7.57	7.62	7.53	7.63	7.72	-4	5	-6	-14
3 Years AAA PSU	7.42	7.47	7.49	7.53	7.55	-5	-7	-12	-13
1 Year AA	8.39	8.35	8.35	8.36	8.33	4	4	3	6
2 Year AA	8.23	8.29	8.21	8.31	8.35	-6	3	-8	-12
3 Years AA	8.15	8.20	8.19	8.30	8.32	-5	-4	-15	-18
<b>Other Data</b>									
Liquidity (INR Mn)	232,075	222,118	167,295	175,991	62,276	4%	39%	32%	273%
USDINR	86.22	87.08	86.97	85.09	83.37	-1.0%	-0.9%	1.3%	3.4%

Source: Bloomberg

The data provided herein has been obtained from a source considered reliable however, there is no assurance/ guarantee that the data is accurate or complete. These rates are only illustrative and are based on the current yields of similar instruments available in market, and terms and conditions of the issuer, which may change from time to time depending upon the interest rates prevailing in the market, RBI policy and other relevant factors. There is no assurance as to the above returns being achieved by the schemes of Baroda BNP Paribas Mutual Fund. The above returns cannot be construed as the final yield on the investment and actual returns to an investor will be based on the actual NAV computed based on the actual portfolio of the scheme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**