

## The Week that was.

June 14, 2024

### **Nifty 50 closes at a record high. Mid and Small caps register gains.**

The broad market indices reached fresh highs today despite weak signals from global markets. Nifty 50 index gained 1%. Mid and small caps ran up higher. The Nifty Midcap Index, and Nifty Small Cap 250 gained 4.1% and 4.9% respectively.

Sectoral indices showed mixed performance. Nifty Media, Nifty realty and Nifty Consumer Durables were the highest gainers and increased by 5.6%, 4.4% and 4.4% respectively. While Nifty IT and Nifty FMCG were at the bottom with losses of (-) 1.6% and (-) 1.2% respectively.

European markets were in a flux over political uncertainty in France. US markets were mixed, as the Production Price Index (PPI) fell to 0.2. This came in after the US CPI reported slower than expected growth. As a result, the Dow Jones<sup>^</sup> was negative reporting losses of (-) 0.5%; whereas S&P 500<sup>^</sup> and the tech heavy NASDAQ<sup>^</sup> was positive with 1.6% and 3.2% returns over the week. FTSE declined by (-) 1.0%.

In Asia, despite a weaker Yen, the Nikkei 225 Index ended flat for the week with marginal gains of 0.3%. Chinese Indices ended the week in red. Hang Seng and Shanghai Composite Index declined by (-) 3.2% and (-) 0.7%. Kospi closed 1.5% higher.

### **Other Markets:**

Brent crude prices closed at \$ 78.93.

The rupee depreciated further to settle at Rs 83.54 against the US dollar.

Gold prices went down slightly to settle at Rs 71,596 per 10 grams.

The 10 Year Benchmark G-Sec yield was at 6.98% compared to its last Friday close of 7.02%.

Source: [www.nseindices.com](http://www.nseindices.com); google finance, MCX Gold Prices; [www.rbi.org.in](http://www.rbi.org.in); Morningstar and tradingeconomics.com

Data for week ended on June 14, 2024. <sup>^</sup> data for the week (Fri – Thu) FTSE data as of today 1 pm.

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