

The Week that was

February 7th, 2025

Lower rates, higher hopes: RBI and Budget light the way as India copes!!

Indian Developments

The Indian domestic stock market ended on 7th February 2025 experienced a mixed reactions swinging between gains and losses. Indian benchmark indices after the announcement of RBI rate cut of 25 bps experienced a downward pressure alongside market participants monitoring corporate earnings and global cues.

While the Nifty 50 experienced considerable volatility throughout the week, it ended with a marginal increase of 0.22%. Nifty Midcap 150 was marginally lower by 0.16 % compared to the prior week. Market corrections, a volatile rupee, shaky oil prices, and global market uncertainty contributed to this decline. After a week of losses, the Nifty Small Cap index rebounded with gains of around 0.6% .

Sectoral Developments

The sectoral development reflected mixed performances. Nifty pharma , Nifty Auto ,Nifty Bank, Nifty Metals and Nifty Financial Services were the top performing sectors and recoded gains of 2.96%, 2.59%, 1.15%, 2.22% and 1.37% respectively. While Nifty Realty experienced a slight pullback of 0.40% after a strong run. Nifty FMCG saw the most significant declines of 2.78% due to neutral monetary policy stance, revenue disappointments, and inflationary pressures.

Global Developments

Global stock markets displayed a blend of gains and losses across different regions, The S&P 500 and Nasdaq 100 finished higher by 0.36% and 0.54% while the Dow declined by 0.28%. Heng Seng Index and Shanghai were the best performing markets and closed with the increase of 1.22% and 1.01% respectively. While Nikkei and Kospi Index declined by 0.72% and 0.58% respectively. FTSE closed marginally lower.

Other Markets:

- Brent crude prices declined around \$ 74.8 per barrel.
- The rupee depreciated further to 87.4 levels against the US dollar.
- The Gold spot price stood at -Rs 84,712 per 10 grams.
- The 10 Year Benchmark G-Sec yield closed at 6.69% this week.

Disclaimers:

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The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

Source: www.nseindices.com; google finance, MCX Gold Prices; www.rbi.org.in; Morningstar and tradingeconomics.com, ccilindia.com, Economic times

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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