

# The Week that was

March 7<sup>th</sup>, 2025

"Markets in Tandem: Domestic Indices Rebound with FMCG, Pharma, and Metals Leading the Charge for the Week Ending March 7, 2025"

## Indian Developments

The Indian market opened flat but rebounded into positive territory from previous week declines, driven by sectoral gains, improving valuations, value buying by DII and favorable global cues, despite ongoing global economic uncertainties. Indian markets benefited from a softer US Dollar Index and lower crude prices.

Gold prices and US Dollar Index (DXY) slightly declined from the previous week supported by uncertainty surrounding **trump's** tariff decisions.

The Nifty 50, Nifty Midcap 150, and Nifty Small cap 250 indices surged by 1.93%, 3.04%, and 5.48%, respectively, during the week ending March 7, 2025.

## Sectoral Developments

Gains were observed among major sectoral domestic Indices with notable upticks in Nifty Metal (8.61%), Oil and Gas(5.33%),Pharma (2.85%), FMCG(2.37%), PSU banks(4.94%), Auto (2.49%) compared to previous week.

Overall, the above sectors drove the market's positive momentum influenced by both domestic and global factors. While Nifty IT and realty were among the laggards.

## Global Developments

Global markets were volatile, with the US experiencing corrections due to concerns over President Trump's tariff policies. The temporary exemption of tariffs on Canadian and Mexican auto goods helped stabilize global markets. Asian indices like Japan's Nikkei and South Korea's Kospi faced declines, reflecting global economic uncertainties.

U.S. indices experienced significant declines, with the S&P 500 dropping by 2.07%, the Dow Jones Industrial Average falling 1.42%, and the Nasdaq 100 plunging 2.40%. In Asia, Japan's Nikkei slipped by 1.45%, while South Korea's Kospi declined by 1.72%. On the other hand, Hang Sang emerged as the best performing market, surging by 2.3% Meanwhile Sanghai and FTSE Index marginally declined by 0.24% and 0.60% respectively.

## Other Markets:

- Brent crude prices decreased to around \$ 70.50 per barrel.
- The rupee was depreciated to 86.55 levels against the US dollar on the back of RBI intervention.
- The Gold spot price stood at -Rs 88,350 per 10 grams.
- The 10 Year Benchmark G-Sec yield closed at 6.80% this week.

Source: [www.nseindices.com](http://www.nseindices.com); google finance, MCX Gold Prices; [www.rbi.org.in](http://www.rbi.org.in); Morningstar and [tradingeconomics.com](http://tradingeconomics.com), [ccilindia.com](http://ccilindia.com), Economic times

Data for week ended on March 7<sup>th</sup>, 2025.

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Source: [www.nseindices.com](http://www.nseindices.com); google finance, MCX Gold Prices; [www.rbi.org.in](http://www.rbi.org.in); Morningstar and tradingeconomics.com, ccilindia.com, Economic times

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